

City of Alachua  
Downtown Redevelopment Trust Board  
(DRTB)



Annual Report – FY 2014  
(October 1, 2013- September 30, 2014)

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## Program Accomplishments

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## First Quarter (October 1, 2013 – December 31, 2014)

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Meeting scheduled on October 23, 2013

- The Board heard an update of the Capital Improvement Projects from Mike New, Public Service Director.
- Marcian Brown, Finance Director, Presented the Financial Update to the Board.
- Diana Felver presented the Staff Report to the Board. The Board decided to vote on the decorations request at the next meeting.
- Selection of “We’ve Noticed” signs. The Board selected the merchants who participated on Scarecrow Row on Main Street.

A meeting was scheduled for December 18, 2013, however, the Board did not have a quorum.

## Second Quarter (January 1, 2014 – March 31, 2014)

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A meeting was scheduled for February 19, 2014, however, the Board did not have a quorum.

## Third Quarter (April 1, 2014 – June 30, 2014)

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There were no meeting held during the third quarter

## Fourth Quarter (July 1, 2014 – September 30, 2014)

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Meeting held on July 30, 2014

July 30, 2014

- The Board heard an update on the Swick House Renovation Schedule.
- Marcian Brown, Finance Director, Presented the Fiscal Year 2015 Proposed Budget. The Board made a motion to accept the report. Passed by unanimous consent.
- Roland Davis, Interim Director of Public Services presented the Capital Improvement Project Update.
- Dianna Felver presented the Decorations Update.
- The Board discussed having an advertised workshop for revitalization of the downtown area.
- The Board suggested that the city hold a ribbon cutting ceremony for the completion of the NW 142<sup>nd</sup> Terrace/ 150<sup>th</sup> Avenue project.

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# Financial Compilations

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**City of Alachua, Florida**  
**Combining Statement of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**For The Year Ended September 30, 2014 (UNAUDITED)**

	<b>Community Redevelopment Agency</b>
	<u>                    </u>
<b>Revenues</b>	
Intergovernmental Revenue	274,053.00
Interest	1,108.00
Miscellaneous	50,000.0
	<u>                    </u>
Total revenues	<u>325,161.00</u>
 <b>Expenditures</b>	
Current:	
Economic Environment	197,491.00
Debt Service	
Principal	79,621.00
Interest	21,693.00
Capital Outlay	999,430.00
	<u>                    </u>
Total expenditures	<u>1,298,235.00</u>
 Excess (deficiency) of revenues over expenditures	 <u>(973,074.00)</u>
 <b>Other financing sources (uses)</b>	
Debt Proceeds	
Transfers In	184,005.00
Transfers Out	0.00
	<u>                    </u>
Total other financing sources	<u>184,005.00</u>
 Net change in fund balances	 (789,069.00)
Fund balances-beginning of year	1,282,503.00
	<u>                    </u>
Fund balances-end of year	<u>493,434.00</u>

**City of Alachua, Florida  
Combining Balance Sheet  
For Period Ending September 30, 2014 (UNAUDITED)**

	<b>Community Redevelopment Agency</b>
<b>ASSETS</b>	
Cash and Cash equivalents	481,288.00
Inventory	12,680.00
Prepaid Items	6,706.00
Due from other funds	4,221.00
Total assets	504,895.00
<b>LIABILITIES AND FUND BALANCES</b>	
Liabilities:	
Accounts payable	3,503.00
Accrued expenses	0.00
Due to other funds	7,958.00
Total liabilities	11,461.00
Fund balances:	
Reserved for encumbrances	493,434.00
Unreserved, undesignated	.00
Total fund balances	493,434.00
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>504,895.00</b>

Prepared by Finance Department 2/2/2015,11:53 AM