



**City of Alachua  
Downtown Redevelopment  
Trust Board (DRTB)  
Annual Report – FY 2009\***

**Prepared by: City of Alachua  
January 27, 2010**

**\*Fiscal Year 2009 covers the period October 1, 2008 – September 30, 2009**

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**City of Alachua - DRTB  
FY 2009  
Program Accomplishments**

■ **First Quarter (October 1, 2008 – December 31, 2008)**

Meeting held on November 05, 2008

- ❖ Began to examine parking solutions for the District.
- ❖ Initiated the use of the Historic Main Street Information Sign.
- ❖ Procured additional decorative seasonal banners to be displayed within the District.
- ❖ Alachua City Commission appointed (2) members to the DRTB.
- ❖ December 15, 2008 - Purchased Theater Park on Historic Main Street as a pocket park site.

■ **Second Quarter (January 1, 2009 – March 31, 2009)**

No Meetings held during this quarter

- ❖ Prepared Annual Report for 2009.

■ **Third Quarter (April 1, 2009 – June 30, 2009)**

Meeting held on June 17, 2009

- ❖ The DRTB dedicated the newly acquired pocket park on Main Street as the "Bob Hitchcock Theater Park", with a ceremony held on May 13, 2009.
- ❖ Began FY 2010 Budget development process.
- ❖ Prepared Downtown Parking Study.
- ❖ Capital Projects Updates: NW 150<sup>th</sup> Avenue/ NW 142<sup>nd</sup> Terrace.
- ❖ Drafted a letter of support for the Chamber of Commerce and Historical Society renovation grant proposal.

■ **Fourth Quarter (July 1, 2009 – September 30, 2009)**

Meetings held on July 08 and September 16, 2009

- ❖ Reviewed and discussed the Proposed Operating Budget for FY 2010.
- ❖ Approved Capital Improvement Projects for FY 2010-2014.

- ❖ Revised Downtown Parking Study.
- ❖ Capital Projects Updates: NW 150<sup>th</sup> Avenue/ NW 142<sup>nd</sup> Terrace.
- ❖ Alachua City Commission adopted the FY 2010 DRTB budget during a public hearing held on September 28, 2009.
- ❖ Approved funding for additional holiday lights and decorative seasonal banners to be displayed within the District.

**City of Alachua - DRTB  
FY 2009  
Financial Compilations\***

**\*DRTB is part of the City of Alachua's Annual Audit.**

**City of Alachua – DRTB  
District Boundary Map**

**City of Alachua, Florida**  
**Combining Statement of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**For The Year Ended September 30, 2009 (UNAUDITED)**

	<u>Community Redevelopment Agency</u>
<b>Revenues</b>	
Intergovernmental Revenue	383,520.00
Interest	3,922.29
Miscellaneous	<u>0.00</u>
Total revenues	<u>387,442.29</u>
<b>Expenditures</b>	
Current:	
Economic Environment	158,648.79
Debt Service	
Principal	37,525.18
Interest	4,559.26
Capital Outlay	<u>117,292.99</u>
Total expenditures	<u>318,026.22</u>
Excess (deficiency) of revenues over expenditures	<u>69,416.07</u>
<b>Other financing sources (uses)</b>	
Transfers In	237,919.00
Transfers Out	<u>(3,323.12)</u>
Total other financing sources	<u>234,595.88</u>
Net change in fund balances	304,011.95
Fund balances-beginning of year	<u>919,118.66</u>
Fund balances-end of year	<u><u>1,223,130.61</u></u>

**City of Alachua, Florida**  
**Combining Balance Sheet**  
**For Period Ending September 30, 2009 (UNAUDITED)**

	<u>Community Redevelopment Agency</u>
<b>ASSETS</b>	
Cash and Cash equivalents	1,288,450.67
Prepaid Expenses	<u>0.00</u>
Total assets	<u><u>1,288,450.67</u></u>
<b>LIABILITIES AND FUND BALANCES</b>	
Liabilities:	
Accounts payable	65,320.06
Accrued expenses	0.00
Due to other funds	<u>0.00</u>
Total liabilities	<u>65,320.06</u>
Fund balances:	
Reserved for encumbrances	34,387.97
Unreserved, undesignated	<u>1,188,742.64</u>
Total fund balances	<u>1,223,130.61</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>1,288,450.67</u></u>

