

# CITY OF ALACHUA



## **FISCAL ANALYSIS REPORT** FISCAL YEAR 2021-2022 THROUGH SEPTEMBER 30, 2022

JANUARY 9, 2023

## KEY TERMS



- **Fiscal year: period beginning October 1, 2021 and ending September 30, 2022.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 100%.**
- **Encumbrances: Funds committed for future expenses.**

## ALL FUNDS SUMMARY



	<b>FY 21/22 AMENDED BUDGET</b>	<b>PERCENT OF TOTAL BUDGET</b>
<b>GENERAL FUND</b>	13,938,763	28.59%
<b>SPECIAL REVENUE FUNDS</b>	2,074,565	4.26%
<b>DEBT SERVICE FUND</b>	647,742	1.33%
<b>CAPITAL PROJECTS FUNDS</b>	1,824,796	3.74%
<b>ENTERPRISE FUNDS</b>	26,740,481	54.86%
<b>INTERNAL SERVICE FUND</b>	<u>3,517,296</u>	<u>7.22%</u>
	<b>48,743,643</b>	<b>100.00%</b>

# GENERAL FUND



- **Primary Revenue Source: Taxes**
  
- **Programs Funded:**
  - City Commission
  - City Manager (City Manager, Deputy City Clerk, Special Expense)
  - Human Resources
  - City Attorney
  - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
  - Community Planning & Development (Planning, Codes, Building Inspections)
  - Compliance & Risk Management
  - Residential Waste Collection
  - Public Works
  - Police
  - Recreation & Culture

# GENERAL FUND



- **Sources of Funding (106%) –**

- Current Revenues: \$ 13.3M (96%)
- Budgeted Balances: \$ 1.4M (10%)

- **Uses of Funding (92%) –**

- Expenses: \$ 12.4M (89%)
- Encumbrances: \$ 443K ( 3%)

## SPECIAL REVENUE FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
  - Law Enforcement Training
  - Tree Bank
  - APD Explorers
  - T K Basin
  - Wild Spaces Public Places
  - Children's Trust
  - Donation
  - Community Redevelopment Agency (CRA)

## SPECIAL REVENUE FUNDS



- **Sources of Funding (107%) –**

- Current Revenues: \$ 1.5M (74%)
- Budgeted Balances: \$ 683K (33%)

- **Uses of Funding (62%) –**

- Expenses: \$ 789K (38%)
- Encumbrances: \$ 489K ( 24%)

## DEBT SERVICE FUND



- **Primary Revenue Source: Inter-fund Transfers**
- **Programs Funded:**
  - Series 2016 Debt Payments



## DEBT SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 828K (128%)
- Budgeted Balances: \$ -180K ( -28%)

- **Uses of Funding (100%) –**

- Expenses: \$ 648K (100%)
- Encumbrances: \$ ----- ( 0%)

## CAPITAL PROJECTS FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
  - San Felasco Conservation Corridor
  - Heritage Oaks
  - CDBG – Neighborhood Revitalization
  - Mill Creek Sink
  - CDBG – Economic Development

## CAPITAL PROJECTS FUNDS



- **Sources of Funding (63%) –**

- Current Revenues: \$ 1.1M (63%)
- Budgeted Balances: \$ 8K (<1%)

- **Uses of Funding (52%) –**

- Expenses: \$ 911K (50%)
- Encumbrances: \$ 36K ( 2%)

## ENTERPRISE FUNDS



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
  - Electric
  - Water
  - Waste Water
  - Mosquito

## ENTERPRISE FUNDS



- **Sources of Funding (96%) –**

- Current Revenues: \$24.4M (91%)
- Budgeted Balances: \$ 1.4M ( 5%)

- **Uses of Funding (86%) –**

- Expenses: \$22.4M (84%)
- Encumbrances: \$ 651K ( 2%)

## INTERNAL SERVICE FUND



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
  - Utility Operations
  - Utility Billing
  - Utility Administration
  - Warehouse Operations
  - Human Resources
  - Information & Technology
  - Water Distribution/Collection

## INTERNAL SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 3.0M (85%)
- Balances: \$ 515K (15%)

- **Uses of Funding (77%) –**

- Expenses: \$ 2.6M (75%)
- Encumbrances: \$ 55K ( 2%)

## ALL FUNDS SUMMARY



- **Amended FY 21/22 Budget = \$ 48,743,643**
  
- **Sources of Funding (99%) –**
  - Current Revenues: \$ 44.3M (91%)
  - Budgeted Balances: \$ 3.8M ( 8%)
  
- **Uses of Funding (85%) –**
  - Expenses: \$ 39.9M (82%)
  - Encumbrances: \$ 1.7M ( 3%)



## INVESTMENTS / CASH HOLDINGS



- **Investment portfolio total = \$ 1,624,723.85**
  - State Board of Administration (SBA) = \$ 1.1M
  - Money Market Account = \$ 515K
  - Certificate of Deposit = \$ 30K
  
- **Cash holdings total = \$ 23,699,086.37**
  - Operating Account = \$ 15.8M
  - CRA Account = \$ 671K
  - Customer Deposit Accounts = \$ 2.0M
  - Series 2016 Repayment Account = \$ 34K
  - SRF Money Market account = \$ 231K
  - ARPA Account = \$ 4.9M
  - Other Accounts = \$ 21K

## CONCLUSION



- **FY 21-22 Recap**
- **Audit is On-Going / Field Work Complete**



**FINANCE AND ADMINISTRATIVE SERVICES  
FISCAL ANALYSIS  
FY 2021-2022  
THROUGH SEPTEMBER 30, 2022**

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# INTRODUCTION TO FISCAL ANALYSIS REPORT

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## **Purpose**

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommend options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

## **Defining Revenue**

Revenues are the financial resources available to the City. The City of Alachua has a variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

## **Defining Expenditure**

Expenditures constitute a use of financial resources. There are four basic types of expenditures: personal services, operating, capital and debt. Personal services include all salary and salary related expenditures. Operating expenditures include the day-to-day expenses such as supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditure figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

## **Defining Expenditure Function**

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

## **Defining Fund Balance**

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

## **Conclusion**

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance and Administrative Services Department welcomes any feedback you may have.

**CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

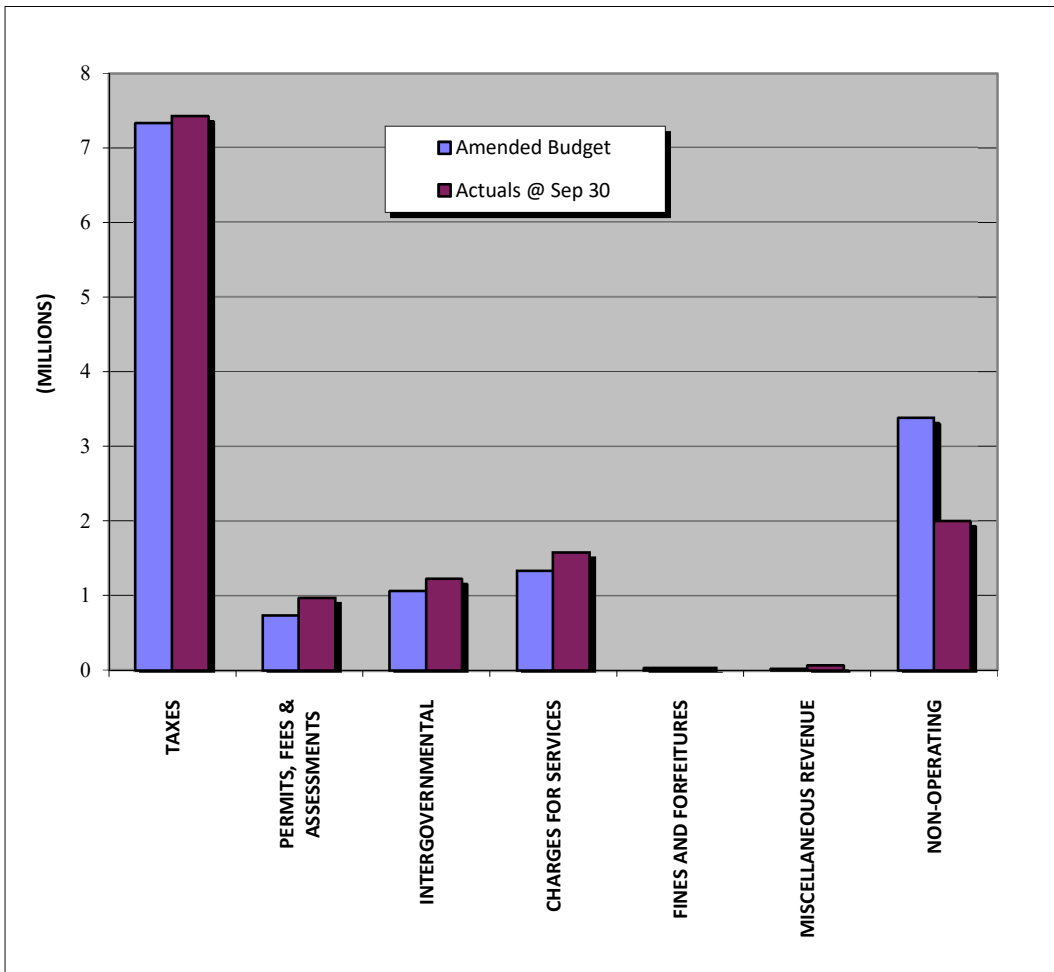
**GENERAL FUND**

**FUND 001 - GENERAL FUND:** The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

	<b>FY 21/22 APPROVED BUDGET</b>	<b>FY 21/22 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 21/22</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	7,332,527	7,332,527	7,427,211	101%
PERMITS, FEES & ASSESSMENTS	743,989	743,989	981,829	132%
INTERGOVERNMENTAL	1,062,899	1,066,773	1,228,830	115%
CHARGES FOR SERVICES	1,334,742	1,337,892	1,586,129	119%
FINES AND FORFEITURES	30,000	39,687	47,266	119%
MISCELLANEOUS REVENUE	33,600	33,600	69,940	208%
NON-OPERATING	3,384,295	3,384,295	2,000,000	59%
	<b>13,922,052</b>	<b>13,938,763</b>	<b>13,341,205</b>	<b>96%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	5,996,111	6,219,059	5,483,490	88%
PUBLIC SAFETY	4,396,364	4,411,741	4,360,352	99%
ECONOMIC ENVIRONMENT	54,000	54,000	5,173	10%
PHYSICAL ENVIRONMENT	736,948	736,948	733,993	100%
TRANSPORTATION	1,453,156	1,231,542	1,025,266	83%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,285,473	1,285,473	1,241,930	97%
	<b>13,922,052</b>	<b>13,938,763</b>	<b>12,850,204</b>	<b>92%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	7,763,865	7,730,407	7,191,722	93%
OPERATING EXPENDITURES	3,740,380	3,910,621	3,630,340	93%
CAPITAL OUTLAY	1,106,611	753,109	726,381	96%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	84,000	84,000	37,644	45%
NON-OPERATING	1,227,196	1,460,626	1,264,117	87%
POWER COSTS	0	0	0	0%
	<b>13,922,052</b>	<b>13,938,763</b>	<b>12,850,204</b>	<b>92%</b>

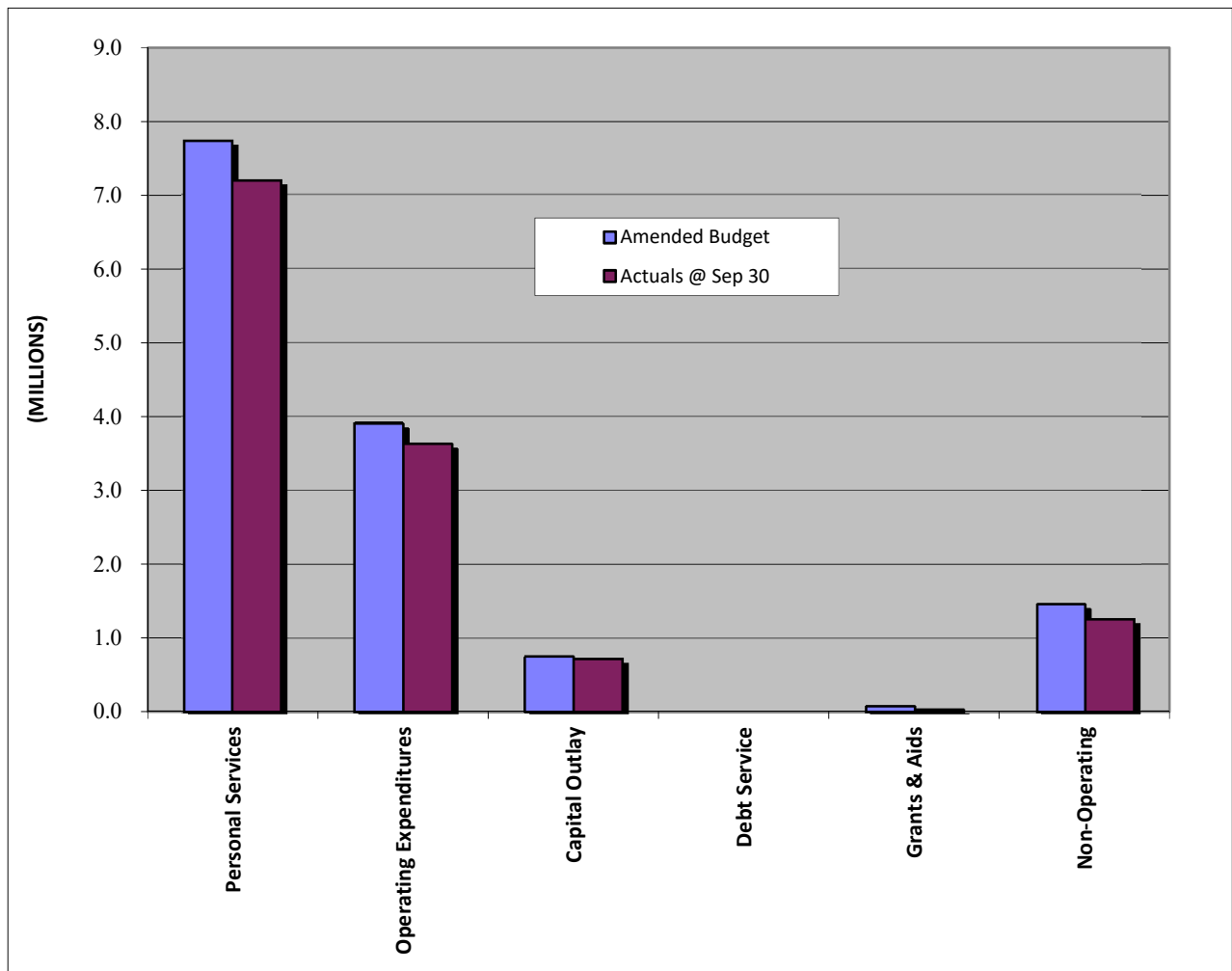
**Revenues by Major Category  
General Fund**

As of September 30, 2022, the City of Alachua collected 96% of budgeted General Fund revenues. Tax collections are at 101%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for \$7.3M, or just over half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 132%. The Intergovernmental Revenues are at 115%. Charges for Services are at 119%, Fines & Forfeitures are at 119%, Miscellaneous Revenues are at 208% and Non-Operating Revenues are at 59%.



### Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 92%. Personal Services are at 93% with Operating Expenditures at 93%. The Capital Outlay category is at 96%, Grants & Aids are 45% and Non-Operating expenditures are at 87%. Encumbrances for legal and residential waste collection account for less than 1% of the expense line total (\$11K).





CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

GENERAL FUND REVENUES

<u>REVENUE SOURCE</u>	<u>FY 21/22 APPROVED BUDGET</u>	<u>FY 21/22 AMENDED BUDGET</u>	<u>YEAR TO DATE FY 21/22</u>	<u>PERCENT COLLECTED</u>
<b><u>TAXES</u></b>				
AD VALOREM TAXES	5,068,089	5,068,089	5,079,268	100%
LOCAL OPTION FUEL TAXES	282,438	282,438	315,379	112%
UTILITY SERVICES TAXES	1,600,000	1,600,000	1,670,615	104%
COMMUNICATIONS SERVICES TAXES	340,000	340,000	313,796	92%
LOCAL BUSINESS TAXES	42,000	42,000	48,153	115%
<b>SUBTOTAL</b>	<b>7,332,527</b>	<b>7,332,527</b>	<b>7,427,211</b>	<b>101%</b>
<b><u>PERMITS, FEES AND ASSESSMENTS</u></b>				
BUILDING PERMITS	361,989	361,989	466,963	129%
FRANCHISE FEES	382,000	382,000	514,866	135%
<b>SUBTOTAL</b>	<b>743,989</b>	<b>743,989</b>	<b>981,829</b>	<b>132%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
STATE-SHARED REVENUES	1,051,829	1,053,679	1,215,739	115%
GRANTS	11,070	13,094	13,091	100%
<b>SUBTOTAL</b>	<b>1,062,899</b>	<b>1,066,773</b>	<b>1,228,830</b>	<b>115%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
GENERAL GOVERNMENT	60,350	60,350	191,644	318%
PUBLIC SAFETY	322,000	325,150	330,771	102%
PHYSICAL ENVIRONMENT	850,392	850,392	844,814	99%
TRANSPORTATION	0	0	46,463	NA+
CULTURE & RECREATION	102,000	102,000	172,437	169%
OTHER CHARGES FOR SVCS	0	0	0	0%
<b>SUBTOTAL</b>	<b>1,334,742</b>	<b>1,337,892</b>	<b>1,586,129</b>	<b>119%</b>
<b><u>FINES &amp; FORFEITURES</u></b>				
FINES & FORFEITURES	30,000	30,000	46,966	157%
OTHER FINES & FORFEITURES	0	9,687	300	3%
<b>SUBTOTAL</b>	<b>30,000</b>	<b>39,687</b>	<b>47,266</b>	<b>119%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	5,000	5,000	9,530	191%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	28,600	28,600	60,410	211%
<b>SUBTOTAL</b>	<b>33,600</b>	<b>33,600</b>	<b>69,940</b>	<b>208%</b>
<b><u>NON-OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	2,000,000	2,000,000	2,000,000	100%
FUND BALANCE & UNDER COLLECTION	1,384,295	1,384,295	0	0%
<b>SUBTOTAL</b>	<b>3,384,295</b>	<b>3,384,295</b>	<b>2,000,000</b>	<b>59%</b>
<b>GENERAL FUND</b>	<b>13,922,052</b>	<b>13,938,763</b>	<b>13,341,205</b>	<b>96%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

GENERAL FUND EXPENDITURES  
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>CITY COMMISSION</u></b>						
PERSONAL SERVICES	115,260	115,211	100%	0	0%	100%
OPERATING EXPENDITURES	27,726	27,725	100%	0	0%	100%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>142,986</b>	<b>142,936</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b><u>CITY MANAGER'S OFFICE</u></b>						
PERSONAL SERVICES	570,614	323,676	57%	0	0%	57%
OPERATING EXPENDITURES	111,908	103,892	93%	0	0%	93%
CAPITAL OUTLAY	32,262	32,261	100%	0	0%	100%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>714,784</b>	<b>459,829</b>	<b>64%</b>	<b>0</b>	<b>0%</b>	<b>64%</b>
<b><u>DEPUTY CITY CLERK</u></b>						
PERSONAL SERVICES	144,623	144,593	100%	0	0%	100%
OPERATING EXPENDITURES	65,509	40,475	62%	3,367	5%	67%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>210,132</b>	<b>185,068</b>	<b>88%</b>	<b>3,367</b>	<b>2%</b>	<b>90%</b>
<b><u>CITY ATTORNEY</u></b>						
OPERATING EXPENDITURES	186,831	146,341	78%	11,355	6%	84%
<b>TOTAL EXPENDITURES</b>	<b>186,831</b>	<b>146,341</b>	<b>78%</b>	<b>11,355</b>	<b>6%</b>	<b>84%</b>
<b><u>INFORMATION &amp; TECHNOLOGY SERVICES</u></b>						
PERSONAL SERVICES	157,797	155,359	98%	0	0%	98%
OPERATING EXPENDITURES	230,204	219,379	95%	10,825	5%	100%
CAPITAL OUTLAY	8,000	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>396,001</b>	<b>374,738</b>	<b>95%</b>	<b>10,825</b>	<b>3%</b>	<b>97%</b>
<b><u>FINANCE</u></b>						
PERSONAL SERVICES	575,896	543,433	94%	0	0%	94%
OPERATING EXPENDITURES	93,192	73,098	78%	1,703	2%	80%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>669,088</b>	<b>616,531</b>	<b>92%</b>	<b>1,703</b>	<b>0%</b>	<b>92%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

GENERAL FUND EXPENDITURES  
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>HUMAN RESOURCES</u></b>						
PERSONAL SERVICES	251,899	243,643	97%	0	0%	97%
OPERATING EXPENDITURES	64,183	58,002	90%	0	0%	90%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>316,082</b>	<b>301,645</b>	<b>95%</b>	<b>0</b>	<b>0%</b>	<b>95%</b>
<b><u>FACILITIES MAINTENANCE</u></b>						
PERSONAL SERVICES	550,877	522,790	95%	0	0%	95%
OPERATING EXPENDITURES	200,287	145,814	73%	4,266	2%	75%
CAPITAL OUTLAY	173,874	87,394	50%	77,275	44%	95%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>925,038</b>	<b>755,998</b>	<b>82%</b>	<b>81,541</b>	<b>9%</b>	<b>91%</b>
<b><u>GRANTS &amp; CONTRACTS</u></b>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	40,200	762	2%	0	0%	2%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>40,200</b>	<b>762</b>	<b>2%</b>	<b>0</b>	<b>0%</b>	<b>2%</b>
<b><u>CP&amp;D-PLANNING &amp; DEVELOPMENT</u></b>						
PERSONAL SERVICES	520,931	520,883	100%	0	0%	100%
OPERATING EXPENDITURES	107,971	91,968	85%	16,002	15%	100%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>628,902</b>	<b>612,851</b>	<b>97%</b>	<b>16,002</b>	<b>3%</b>	<b>100%</b>
<b><u>COMPLIANCE &amp; RISK MANAGEMENT</u></b>						
PERSONAL SERVICES	306,437	306,402	100%	0	0%	100%
OPERATING EXPENDITURES	34,894	11,222	32%	9,185	26%	58%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>341,331</b>	<b>317,624</b>	<b>93%</b>	<b>9,185</b>	<b>0%</b>	<b>96%</b>
<b><u>CP&amp;D-BEAUTIFICATION BOARD</u></b>						
OPERATING EXPENDITURES	23,000	19,398	84%	0	0%	84%
<b>TOTAL EXPENDITURES</b>	<b>23,000</b>	<b>19,398</b>	<b>84%</b>	<b>0</b>	<b>0%</b>	<b>84%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

GENERAL FUND EXPENDITURES  
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>SPECIAL EXPENSE</b>						
PERSONAL SERVICES	14,074	3,025	21%	0	0%	21%
OPERATING EXPENDITURES	106,800	104,614	98%	0	0%	98%
CAPITAL OUTLAY	25,000	23,379	94%	0	0%	94%
GRANTS & AIDS	84,000	37,644	45%	0	0%	45%
NON-OPERATING	1,448,810	1,252,302	86%	0	0%	86%
<b>TOTAL EXPENDITURES</b>	<b>1,678,684</b>	<b>1,420,964</b>	<b>85%</b>	<b>0</b>	<b>0%</b>	<b>85%</b>
<b>PS-SOLID WASTE DISPOSAL</b>						
OPERATING EXPENDITURES	725,132	722,178	100%	0	0%	100%
NON-OPERATING	11,816	11,815	100%	0	0%	100%
<b>TOTAL EXPENDITURES</b>	<b>736,948</b>	<b>733,993</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b>PS-PUBLIC WORKS</b>						
PERSONAL SERVICES	616,110	436,973	71%	0	0%	71%
OPERATING EXPENDITURES	320,046	262,997	82%	23,156	7%	89%
CAPITAL OUTLAY	295,386	24,004	8%	278,136	94%	102%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,231,542</b>	<b>723,974</b>	<b>59%</b>	<b>301,292</b>	<b>24%</b>	<b>83%</b>
<b>BUILDING INSPECTIONS</b>						
PERSONAL SERVICES	194,788	180,628	93%	0	0%	93%
OPERATING EXPENDITURES	60,657	24,150	40%	0	0%	40%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>255,445</b>	<b>204,778</b>	<b>80%</b>	<b>0</b>	<b>0%</b>	<b>80%</b>
<b>APD-PATROL &amp; ADMIN</b>						
PERSONAL SERVICES	2,866,545	2,866,544	100%	0	0%	100%
OPERATING EXPENDITURES	801,868	801,855	100%	0	0%	100%
CAPITAL OUTLAY	144,263	144,222	100%	0	0%	100%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,812,676</b>	<b>3,812,621</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

GENERAL FUND EXPENDITURES  
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>APD-COMMUNICATIONS</u></b>						
PERSONAL SERVICES	312,172	312,171	100%	0	0%	100%
OPERATING EXPENDITURES	16,395	15,730	96%	0	0%	96%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>328,567</b>	<b>327,901</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b><u>APD-SCHOOL CROSSING GUARDS</u></b>						
OPERATING EXPENDITURES	15,053	15,052	100%	0	0%	100%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>15,053</b>	<b>15,052</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b><u>APD-EXPLORERS PROGRAM</u></b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>APD-RESERVE PROGRAM</u></b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>RECREATION &amp; CULTURE</u></b>						
PERSONAL SERVICES	532,384	516,391	97%	0	0%	97%
OPERATING EXPENDITURES	678,765	657,700	97%	8,129	1%	98%
CAPITAL OUTLAY	74,324	59,710	80%	0	0%	80%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,285,473</b>	<b>1,233,801</b>	<b>96%</b>	<b>8,129</b>	<b>1%</b>	<b>97%</b>
<b>GENERAL FUND</b>	<b>13,938,763</b>	<b>12,406,805</b>	<b>89%</b>	<b>443,399</b>	<b>3%</b>	<b>92%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

**SPECIAL REVENUE FUNDS**

**FUND VARIOUS - SPECIAL REVENUE FUNDS:** Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	<b>FY 21/22 APPROVED BUDGET</b>	<b>FY 21/22 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 21/22</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	626,842	626,842	774,727	124%
PERMITS, FEES & ASSESSMENTS	24,500	24,500	151,739	619%
INTERGOVERNMENTAL REVENUE	290,770	507,435	341,670	67%
CHARGES FOR SERVICES	0	20,000	36,765	184%
FINES AND FORFEITURES	3,500	3,500	8,987	257%
MISCELLANEOUS REVENUE	10,020	10,020	27,234	272%
NON-OPERATING	882,268	882,268	199,238	23%
	<b>1,837,900</b>	<b>2,074,565</b>	<b>1,540,360</b>	<b>74%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	85,570	85,570	11,900	14%
PUBLIC SAFETY	11,050	11,050	0	0%
ECONOMIC ENVIRONMENT	970,030	1,120,030	1,044,414	93%
PHYSICAL ENVIRONMENT	34,300	34,300	17,467	51%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	86,665	86,665	0%
CULTURE & RECREATION	736,950	736,950	116,886	16%
	<b>1,837,900</b>	<b>2,074,565</b>	<b>1,277,332</b>	<b>62%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	118,634	118,634	86,118	73%
OPERATING EXPENDITURES	1,009,252	1,094,417	404,528	37%
CAPITAL OUTLAY	575,734	727,234	674,120	93%
DEBT SERVICE	99,280	99,280	99,279	100%
GRANTS & AIDS	25,000	25,000	13,287	53%
NON-OPERATING	10,000	10,000	0	0%
	<b>1,837,900</b>	<b>2,074,565</b>	<b>1,277,332</b>	<b>62%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

SPECIAL REVENUE FUNDS REVENUES

REVENUE SOURCE	FY 21/22 APPROVED BUDGET	FY 21/22 AMENDED BUDGET	RECEIVED TO DATE FY 21/22	PERCENT COLLECTED
<b><u>TAXES</u></b>				
DISCRETIONARY SALES SURTAX	626,842	626,842	774,727	124%
<b>SUBTOTAL</b>	<b>626,842</b>	<b>626,842</b>	<b>774,727</b>	<b>124%</b>
<b><u>PERMITS, FEES AND ASSESSMENTS</u></b>				
OTHER CHARGES AND FEES	0	0	127,726	NA+
SPECIAL ASSESSMENTS	24,500	24,500	24,013	98%
<b>SUBTOTAL</b>	<b>24,500</b>	<b>24,500</b>	<b>151,739</b>	<b>619%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
FEDERAL GRANTS	0	150,000	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	66,665	50,900	76%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	290,770	290,770	290,770	100%
<b>SUBTOTAL</b>	<b>290,770</b>	<b>507,435</b>	<b>341,670</b>	<b>67%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
CULTURE & RECREATION	0	20,000	36,765	184%
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>20,000</b>	<b>36,765</b>	<b>184%</b>
<b><u>FINES AND FORFEITURES</u></b>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	3,500	3,500	8,987	257%
<b>SUBTOTAL</b>	<b>3,500</b>	<b>3,500</b>	<b>8,987</b>	<b>257%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST INCOME	420	420	869	207%
RENTALS AND LEASES	9,600	9,600	26,365	275%
CONTRIBUTIONS AND DONATIONS	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>10,020</b>	<b>10,020</b>	<b>27,234</b>	<b>272%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	199,239	199,239	199,238	100%
USE OF FUND BALANCE/UNDERCOLLECTION	683,029	683,029	0	0%
<b>SUBTOTAL</b>	<b>882,268</b>	<b>882,268</b>	<b>199,238</b>	<b>23%</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>1,837,900</b>	<b>2,074,565</b>	<b>1,540,360</b>	<b>74%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

SPECIAL REVENUE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u></b>						
OPERATING EXPENDITURES	6,050	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>6,050</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>TREE BANK FUND</u></b>						
OPERATING EXPENDITURES	85,570	11,900	14%	0	0%	14%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>85,570</b>	<b>11,900</b>	<b>14%</b>	<b>0</b>	<b>0%</b>	<b>14%</b>
<b><u>EXPLORER SPECIAL REVENUE FUND</u></b>						
OPERATING EXPENDITURES	5,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>5,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>TK BASIN SPECIAL ASSESSMENT</u></b>						
OPERATING EXPENDITURES	34,300	17,467	51%	0	0%	51%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>34,300</b>	<b>17,467</b>	<b>51%</b>	<b>0</b>	<b>0%</b>	<b>51%</b>
<b><u>WILD SPACES PUBLIC PLACES FUND</u></b>						
OPERATING EXPENDITURES	546,842	0	0%	0	0%	0%
CAPITAL OUTLAY	170,000	0	0%	116,886	69%	69%
<b>TOTAL EXPENDITURES</b>	<b>716,842</b>	<b>0</b>	<b>0%</b>	<b>116,886</b>	<b>16%</b>	<b>16%</b>
<b><u>CHILDREN'S TRUST FUND</u></b>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	86,665	86,665	100%	0	0%	100%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>86,665</b>	<b>86,665</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b><u>DONATION FUND</u></b>						
OPERATING EXPENDITURES	20,108	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>20,108</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>



CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

SPECIAL REVENUE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>CRA FUND</b>						
PERSONAL SERVICES	118,634	86,118	73%	0	0%	73%
OPERATING EXPENDITURES	309,882	283,330	91%	5,166	2%	93%
CAPITAL OUTLAY	557,234	190,563	34%	366,671	66%	100%
DEBT SERVICE	99,280	99,279	100%	0	0%	100%
AIDS TO PRIVATE ORGANIZATIONS	25,000	13,287	53%	0	0%	53%
NON OPERATING	10,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,120,030</b>	<b>672,577</b>	<b>60%</b>	<b>371,837</b>	<b>33%</b>	<b>93%</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>2,074,565</b>	<b>788,609</b>	<b>38%</b>	<b>488,723</b>	<b>24%</b>	<b>62%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

**DEBT SERVICE FUND**

**FUND 070 - DEBT SERVICE FUND:** The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	<b>FY 21/22 APPROVED BUDGET</b>	<b>FY 21/22 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 21/22</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	124	NA+
NON-OPERATING	647,742	647,742	827,957	128%
	<b>647,742</b>	<b>647,742</b>	<b>828,081</b>	<b>128%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	647,742	647,742	647,741	100%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<b>647,742</b>	<b>647,742</b>	<b>647,741</b>	<b>100%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	647,742	647,742	647,741	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<b>647,742</b>	<b>647,742</b>	<b>647,741</b>	<b>100%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

DEBT SERVICE FUND REVENUES

REVENUE SOURCE	FY 21/22 APPROVED BUDGET	FY 21/22 AMENDED BUDGET	YEAR TO DATE FY 21/22	PERCENT COLLECTED
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	0	0	124	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>124</b>	<b>NA+</b>
<b><u>NON OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN-GF	827,957	827,957	827,957	100%
FUND BALANCE & UNDER COLLECTION	(180,215)	(180,215)	0	0%
<b>SUBTOTAL</b>	<b>647,742</b>	<b>647,742</b>	<b>827,957</b>	<b>128%</b>
<b>DEBT SERVICE FUND</b>	<b>647,742</b>	<b>647,742</b>	<b>828,081</b>	<b>128%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

DEBT SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

<b>DEBT OBLIGATION</b>	<b>FY 21/22 AMENDED BUDGET</b>	<b>EXPENDED TO DATE</b>	<b>PERCENT EXPENDED TO DATE</b>	<b>ENCUMBERED TO DATE</b>	<b>PERCENT ENCUMBERED TO DATE</b>	<b>PERCENT EXPENDED &amp; ENCUMBERED TO DATE</b>
<b><u>OTHER DEBT COSTS</u></b>						
DEBT SERVICE	750	750	100%	0	0%	100%
<b><u>SERIES 2016 CAPITAL IMPROVEMENT</u></b>						
DEBT SERVICE	646,992	646,991	100%	0	0%	100%
<b>TOTAL EXPENDITURES</b>	<b>646,992</b>	<b>646,991</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b>DEBT SERVICE FUND</b>	<b>647,742</b>	<b>647,741</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

**CAPITAL PROJECTS FUNDS**

**FUND 3XX - CAPITAL PROJECTS FUNDS:** Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	<b>FY 21/22 APPROVED BUDGET</b>	<b>FY 21/22 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 21/22</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	895,013	1,595,013	924,581	58%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	2	NA+
NON-OPERATING	8,169	229,783	221,614	96%
	<b>903,182</b>	<b>1,824,796</b>	<b>1,146,197</b>	<b>63%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	893,039	893,039	888,712	100%
TRANSPORTATION	6,300	927,914	56,051	6%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	3,843	3,843	2,186	57%
	<b>903,182</b>	<b>1,824,796</b>	<b>946,949</b>	<b>52%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	14,469	70,469	58,237	83%
CAPITAL OUTLAY	888,713	1,754,327	888,712	51%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<b>903,182</b>	<b>1,824,796</b>	<b>946,949</b>	<b>52%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

CAPITAL PROJECTS FUNDS REVENUES

REVENUE SOURCE	FY 21/22 APPROVED BUDGET	FY 21/22 AMENDED BUDGET	RECEIVED TO DATE FY 21/22	PERCENT COLLECTED
<b><u>TAXES</u></b>				
DISCRETIONARY SALES SURTAX	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
FEDERAL GRANTS	6,300	706,300	16,845	2%
STATE GRANTS	888,713	888,713	907,736	102%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
<b>SUBTOTAL</b>	<b>895,013</b>	<b>1,595,013</b>	<b>924,581</b>	<b>58%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST INCOME	0	0	2	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>NA+</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	221,614	221,614	100%
USE OF FUND BALANCE	8,169	8,169	0	0%
<b>SUBTOTAL</b>	<b>8,169</b>	<b>229,783</b>	<b>221,614</b>	<b>96%</b>
<b>CAPITAL PROJECTS FUNDS</b>	<b>903,182</b>	<b>1,824,796</b>	<b>1,146,197</b>	<b>63%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

CAPITAL PROJECTS FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>SAN FELASCO CONSERVATION CORRIDOR</b>						
OPERATING EXPENDITURES	3,843	2,186	57%	0	0%	57%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,843</b>	<b>2,186</b>	<b>57%</b>	<b>0</b>	<b>0%</b>	<b>57%</b>
<b>HERITAGE OAKS</b>						
OPERATING EXPENSES	4,326	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>4,326</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>CDBG - NEIGHBORHOOD REVITALIZATION</b>						
OPERATING EXPENDITURES	56,000	19,965	36%	36,086	64%	100%
CAPITAL OUTLAY	865,614	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>921,614</b>	<b>19,965</b>	<b>2%</b>	<b>36,086</b>	<b>4%</b>	<b>6%</b>
<b>MILL CREEK SINK FUND</b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	888,713	888,712	100%	0	0%	100%
<b>TOTAL EXPENDITURES</b>	<b>888,713</b>	<b>888,712</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b>CDBG - ECONOMIC DEVELOPMENT</b>						
OPERATING EXPENDITURES	6,300	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>6,300</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>CAPITAL PROJECT FUNDS</b>	<b>1,824,796</b>	<b>910,863</b>	<b>50%</b>	<b>36,086</b>	<b>2%</b>	<b>52%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

**ENTERPRISE FUNDS**

**FUND 010, 020, 030, 042 - ENTERPRISE FUNDS:** Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	<b>FY 21/22 APPROVED BUDGET</b>	<b>FY 21/22 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 21/22</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	375,000	5,332,950	341,422	6%
CHARGES FOR SERVICES	19,622,500	19,622,500	23,240,093	118%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	373,450	373,450	834,313	223%
NON-OPERATING	1,411,581	1,411,581	0	0%
	<b>21,782,531</b>	<b>26,740,481</b>	<b>24,415,828</b>	<b>91%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	21,782,531	26,740,481	23,083,968	86%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<b>21,782,531</b>	<b>26,740,481</b>	<b>23,083,968</b>	<b>86%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	2,002,776	1,988,744	1,743,722	88%
OPERATING EXPENDITURES	2,010,477	2,067,072	1,797,979	87%
CAPITAL OUTLAY	3,181,980	8,036,930	1,864,273	23%
DEBT SERVICE	997,564	997,564	990,863	99%
GRANTS AND AIDS	0	0	0	0%
NON-OPERATING	5,127,434	5,187,871	5,062,869	98%
POWER COSTS	8,462,300	8,462,300	11,624,262	137%
	<b>21,782,531</b>	<b>26,740,481</b>	<b>23,083,968</b>	<b>86%</b>



CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

ENTERPRISE FUNDS REVENUES

REVENUE SOURCE	FY 21/22 APPROVED BUDGET	FY 21/22 AMENDED BUDGET	RECEIVED TO DATE FY 21/22	PERCENT COLLECTED
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
STATE GRANTS	375,000	375,000	266,395	71%
FEDERAL GRANTS	0	4,957,950	75,027	2%
<b>SUBTOTAL</b>	<b>375,000</b>	<b>5,332,950</b>	<b>341,422</b>	<b>6%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
PHYSICAL ENVIRONMENT-ELECTRIC	15,000,000	15,000,000	17,831,081	119%
PHYSICAL ENVIRONMENT-WATER	1,825,000	1,825,000	2,206,946	121%
PHYSICAL ENVIRONMENT-WASTEWATER	2,736,500	2,736,500	3,140,094	115%
PHYSICAL ENVIRONMENT-MOSQUITO	61,000	61,000	61,972	102%
<b>SUBTOTAL</b>	<b>19,622,500</b>	<b>19,622,500</b>	<b>23,240,093</b>	<b>118%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	5,700	5,700	11,676	205%
RENTS & ROYALTIES	32,000	32,000	32,423	101%
OTHER MISCELLANEOUS REVENUE	335,750	335,750	790,214	235%
<b>SUBTOTAL</b>	<b>373,450</b>	<b>373,450</b>	<b>834,313</b>	<b>223%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	1,411,581	1,411,581	0	0%
<b>SUBTOTAL</b>	<b>1,411,581</b>	<b>1,411,581</b>	<b>0</b>	<b>0%</b>
<b>ENTERPRISE FUNDS</b>	<b>21,782,531</b>	<b>26,740,481</b>	<b>24,415,828</b>	<b>91%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

ENTERPRISE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>ELECTRIC UTILITY</u></b>						
PERSONAL SERVICES	1,267,649	1,036,713	82%	0	0%	82%
OPERATING EXPENDITURES	918,222	817,977	89%	51,180	6%	95%
CAPITAL OUTLAY	1,994,434	721,308	36%	251,443	13%	49%
DEBT SERVICE	0	0	0%	0	0%	0%
NON-OPERATING	3,194,732	3,194,732	100%	0	0%	100%
POWER COSTS	8,462,300	11,624,262	137%	0	0%	137%
<b>TOTAL EXPENDITURES</b>	<b>15,837,337</b>	<b>17,394,992</b>	<b>110%</b>	<b>302,623</b>	<b>2%</b>	<b>112%</b>
<b><u>WATER UTILITY</u></b>						
PERSONAL SERVICES	212,741	212,607	100%	0	0%	100%
OPERATING EXPENDITURES	334,207	257,703	77%	17,353	5%	82%
CAPITAL OUTLAY	5,451,305	419,824	8%	143,703	3%	10%
DEBT SERVICE	270,110	266,760	99%	0	0%	99%
NON-OPERATING	1,316,463	1,266,462	96%	0	0%	96%
<b>TOTAL EXPENDITURES</b>	<b>7,584,826</b>	<b>2,423,356</b>	<b>32%</b>	<b>161,056</b>	<b>2%</b>	<b>34%</b>
<b><u>WASTEWATER UTILITY</u></b>						
PERSONAL SERVICES	500,641	489,834	98%	0	0%	98%
OPERATING EXPENDITURES	776,381	591,839	76%	46,183	6%	82%
CAPITAL OUTLAY	591,191	186,734	32%	141,261	24%	55%
DEBT SERVICE	727,454	724,103	100%	0	0%	100%
NON-OPERATING	630,937	580,936	92%	0	0%	92%
<b>TOTAL EXPENDITURES</b>	<b>3,226,604</b>	<b>2,573,446</b>	<b>80%</b>	<b>187,444</b>	<b>6%</b>	<b>86%</b>
<b><u>MOSQUITO CONTROL</u></b>						
PERSONAL SERVICES	7,713	4,568	59%	0	0%	59%
OPERATING EXPENDITURES	38,262	15,744	41%	0	0%	41%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	45,739	20,739	45%	0	0%	45%
<b>TOTAL EXPENDITURES</b>	<b>91,714</b>	<b>41,051</b>	<b>45%</b>	<b>0</b>	<b>0%</b>	<b>45%</b>
<b>ENTERPRISE FUNDS</b>	<b>26,740,481</b>	<b>22,432,845</b>	<b>84%</b>	<b>651,123</b>	<b>2%</b>	<b>86%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

**INTERNAL SERVICE FUND**

**FUND 700 - INTERNAL SERVICE FUND:** The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	<b>FY 21/22 APPROVED BUDGET</b>	<b>FY 21/22 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 21/22</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	660	NA+
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	250	250	3,207	1283%
NON-OPERATING	3,517,046	3,517,046	3,002,434	85%
	<u>3,517,296</u>	<u>3,517,296</u>	<u>3,006,301</u>	<u>85%</u>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	2,680,021	2,680,021	2,107,864	79%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	837,275	837,275	589,510	70%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>3,517,296</u>	<u>3,517,296</u>	<u>2,697,374</u>	<u>77%</u>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	2,315,529	2,313,434	1,863,282	81%
OPERATING EXPENDITURES	806,445	823,540	595,624	72%
CAPITAL OUTLAY	68,000	53,000	11,147	21%
DEBT SERVICE	227,322	227,322	227,321	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	100,000	100,000	0	0%
POWER COSTS	0	0	0	0%
	<u>3,517,296</u>	<u>3,517,296</u>	<u>2,697,374</u>	<u>77%</u>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 21/22 APPROVED BUDGET	FY 21/22 AMENDED BUDGET	YEAR TO DATE FY 21/22	PERCENT COLLECTED
<b><u>PERMITS, FEES &amp; ASSESSMENTS</u></b>				
OTHER LICENSES, FEES, AND PERMITS	0	0	660	NA+
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>660</b>	<b>NA+</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
OTHER FEDERAL GRANTS	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	250	250	382	153%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	2,825	NA+
<b>SUBTOTAL</b>	<b>250</b>	<b>250</b>	<b>3,207</b>	<b>1283%</b>
<b><u>NON-OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
SERIES 2016 DEBT PROCEEDS	0	0	0	0%
INTERFUND TRANSFER	3,002,434	3,002,434	3,002,434	100%
FUND BALANCE & UNDER COLLECTION	514,612	514,612	0	0%
<b>SUBTOTAL</b>	<b>3,517,046</b>	<b>3,517,046</b>	<b>3,002,434</b>	<b>85%</b>
<b>INTERNAL SERVICE FUND</b>	<b>3,517,296</b>	<b>3,517,296</b>	<b>3,006,301</b>	<b>85%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

INTERNAL SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>FAS / UTILITY OPERATIONS</u></b>						
PERSONAL SERVICES	344,992	344,990	100%	0	0%	100%
OPERATING EXPENDITURES	48,347	37,215	77%	0	0%	77%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>393,339</b>	<b>382,205</b>	<b>97%</b>	<b>0</b>	<b>0%</b>	<b>97%</b>
<b><u>FAS / UTILITY BILLING</u></b>						
PERSONAL SERVICES	340,697	300,437	88%	0	0%	88%
OPERATING EXPENDITURES	147,732	118,034	80%	0	0%	80%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>488,429</b>	<b>418,471</b>	<b>86%</b>	<b>0</b>	<b>0%</b>	<b>86%</b>
<b><u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u></b>						
PERSONAL SERVICES	980,114	671,645	69%	0	0%	69%
OPERATING EXPENDITURES	255,854	186,429	73%	17,962	7%	80%
CAPITAL OUTLAY	25,000	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,260,968</b>	<b>858,074</b>	<b>68%</b>	<b>17,962</b>	<b>1%</b>	<b>69%</b>
<b><u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u></b>						
PERSONAL SERVICES	68,119	68,119	100%	0	0%	100%
OPERATING EXPENDITURES	24,380	19,918	82%	0	0%	82%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>92,499</b>	<b>88,037</b>	<b>95%</b>	<b>0</b>	<b>0%</b>	<b>95%</b>
<b><u>ISF - HUMAN RESOURCES</u></b>						
PERSONAL SERVICES	39,788	39,611	100%	0	0%	100%
OPERATING EXPENDITURES	581	562	97%	0	0%	97%
<b>TOTAL EXPENDITURES</b>	<b>40,369</b>	<b>40,173</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b><u>ISF - FAS / INFORMATION</u></b>						
PERSONAL SERVICES	70,095	70,095	100%	0	0%	100%
OPERATING EXPENDITURES	7,000	5,526	79%	0	0%	79%
<b>TOTAL EXPENDITURES</b>	<b>77,095</b>	<b>75,621</b>	<b>98%</b>	<b>0</b>	<b>0%</b>	<b>98%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING SEPTEMBER 30, 2022

INTERNAL SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 21/22 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>PUBLIC SERVICES-WATER DISTRIBUTION/COLLECTION</u></b>						
PERSONAL SERVICES	469,629	368,385	78%	0	0%	78%
OPERATING EXPENDITURES	339,646	172,883	51%	37,095	11%	62%
CAPITAL OUTLAY	28,000	11,147	40%	0	0%	40%
<b>TOTAL EXPENDITURES</b>	<b>837,275</b>	<b>552,415</b>	<b>66%</b>	<b>37,095</b>	<b>4%</b>	<b>70%</b>
<b><u>DEBT SERVICE FUND - SERIES 2016</u></b>						
DEBT SERVICE	227,322	227,321	100%	0	0%	100%
<b>TOTAL EXPENDITURES</b>	<b>227,322</b>	<b>227,321</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b><u>INTERNAL SERVICE FUND RESERVES</u></b>						
NON-OPERATING	100,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>100,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>INTERNAL SERVICE FUND</b>	<b>3,517,296</b>	<b>2,642,317</b>	<b>75%</b>	<b>55,057</b>	<b>2%</b>	<b>77%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

**ALL CITY FUNDS**

	<b>FY 21/22 APPROVED BUDGET</b>	<b>FY 21/22 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 21/22</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	7,959,369	7,959,369	8,201,938	103%
PERMITS, FEES & ASSESSMENTS	768,489	768,489	1,134,228	148%
INTERGOVERNMENTAL	2,623,682	8,502,171	2,836,503	33%
CHARGES FOR SERVICES	20,957,242	20,980,392	24,862,987	119%
FINES AND FORFEITURES	33,500	43,187	56,253	130%
MISCELLANEOUS REVENUE	417,320	417,320	934,820	224%
NON-OPERATING	9,851,101	10,072,715	6,251,243	62%
	<b>42,610,703</b>	<b>48,743,643</b>	<b>44,277,972</b>	<b>91%</b>

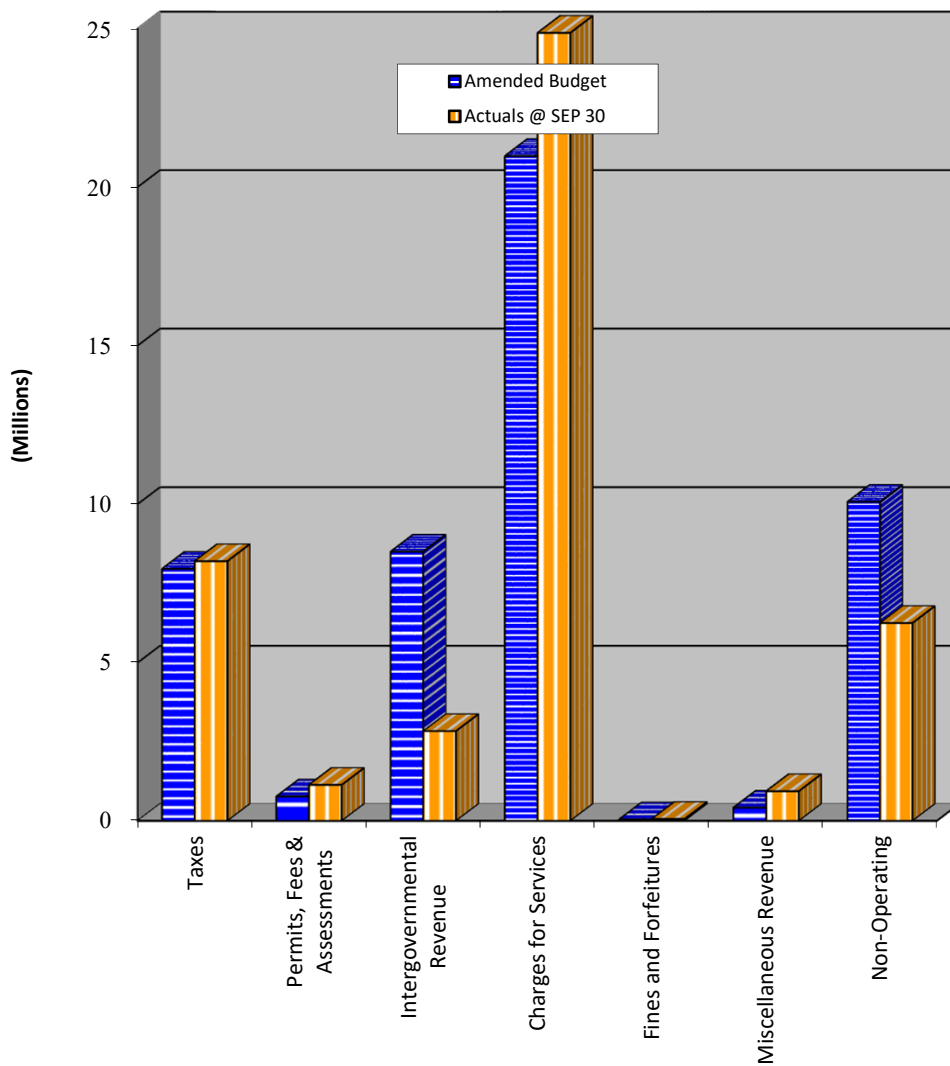
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	9,409,444	9,632,392	8,250,995	86%
PUBLIC SAFETY	4,407,414	4,422,791	4,360,352	99%
ECONOMIC ENVIRONMENT	1,024,030	1,174,030	1,049,587	89%
PHYSICAL ENVIRONMENT	24,284,093	29,242,043	25,313,650	87%
TRANSPORTATION	1,459,456	2,159,456	1,081,317	50%
HUMAN SERVICES	0	86,665	86,665	100%
CULTURE & RECREATION	2,026,266	2,026,266	1,361,002	67%
	<b>42,610,703</b>	<b>48,743,643</b>	<b>41,503,568</b>	<b>85%</b>

**MAJOR EXPENDITURE CATEGORIES:**

PERSONAL SERVICES	12,200,804	12,151,219	10,884,844	90%
OPERATING EXPENDITURES	7,581,023	7,966,119	6,486,708	81%
CAPITAL OUTLAY	5,821,038	11,324,600	4,164,633	37%
DEBT SERVICE	1,971,908	1,971,908	1,965,204	100%
GRANTS & AIDS	109,000	109,000	50,931	47%
NON-OPERATING	6,464,630	6,758,497	6,326,986	94%
POWER COSTS	8,462,300	8,462,300	11,624,262	137%
	<b>42,610,703</b>	<b>48,743,643</b>	<b>41,503,568</b>	<b>85%</b>

## Revenues by Major Category All City Funds

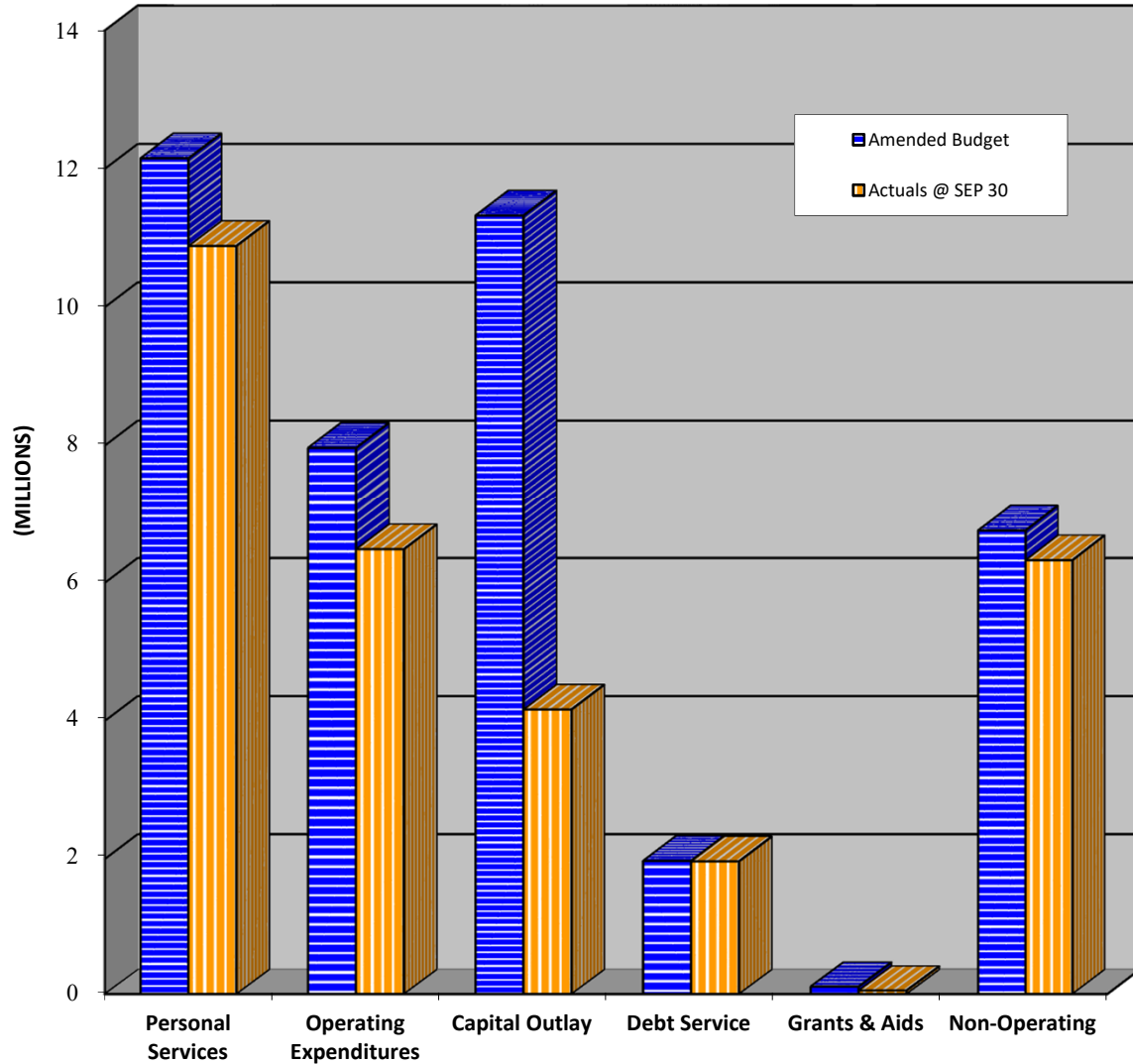
The City of Alachua's overall revenues are at 91% of budget for the fiscal year. Taxes are at 103% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (148%); Intergovernmental Revenue (33%); Charges for Services (119%); Fines and Forfeitures (130%); Miscellaneous Revenue (224%); and Non-Operating Revenue (62%).





## Expenditures by Major Category All City Funds

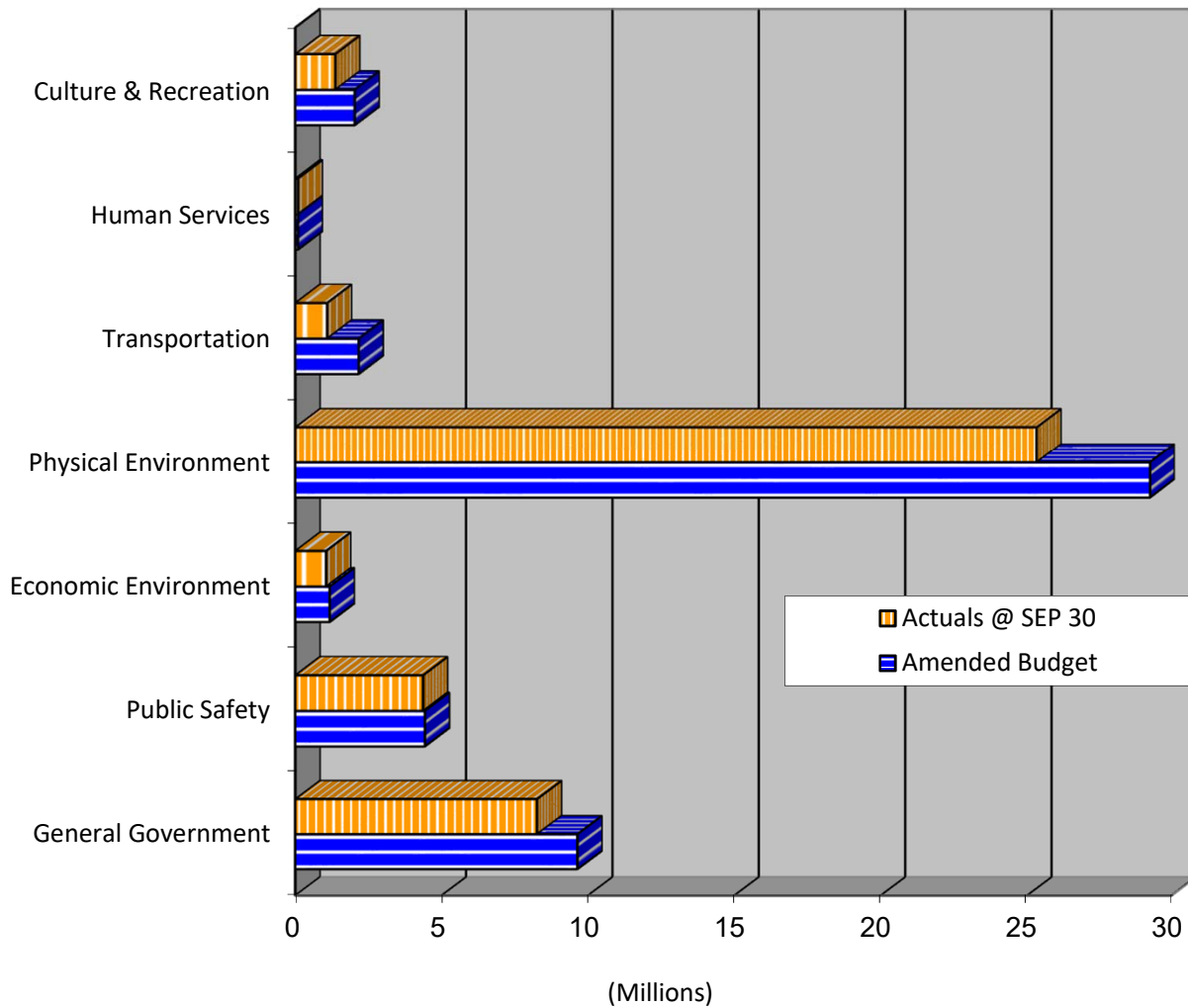
Overall, City expenditures and encumbrances are at 85% of budget for the period. The Personal Services category is at 90% of budget for the fiscal year. The Operating Expenditures category is at 81%, with encumbrances for legal and residential waste collection services of \$11K. Capital Outlay is at 37%, Debt Service is 100%, Grants & Aids is 47% and Non-Operating Expenditures are at 94%. Encumbrances for future expenditures account for 3.4% (aprox. \$1.7M) of the budget total.



\* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

### Budget Performance by Function All City Funds

Overall, expenditures are at 85% of budget with General Government expenses at 86%, Public Safety at 99%, Economic Environment at 89%, Physical Environment at 87% (Enterprise Funds, Water Collection and Distribution & residential waste collection services), Transportation at 50%, Human Services at 100%, and Culture & Recreation at 67%.



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## INVESTMENTS AND CASH

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### **Purpose**

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

### **Investment Objectives**

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

### **Defining Principal**

Principal, when dealing with investments, can be defined as the original amount invested in a security.

### **Defining of Portfolio**

A portfolio can be defined as various investment instruments possessed by an individual or organization.

### **Defining Rate of Return on Investment**

The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

### **Conclusion**

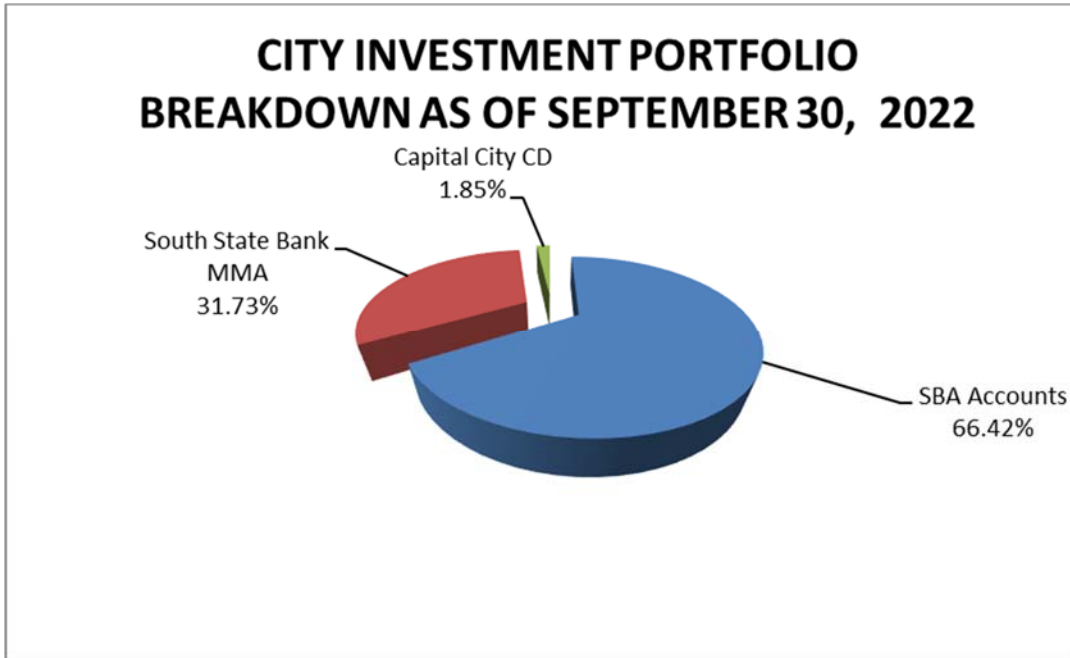
The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

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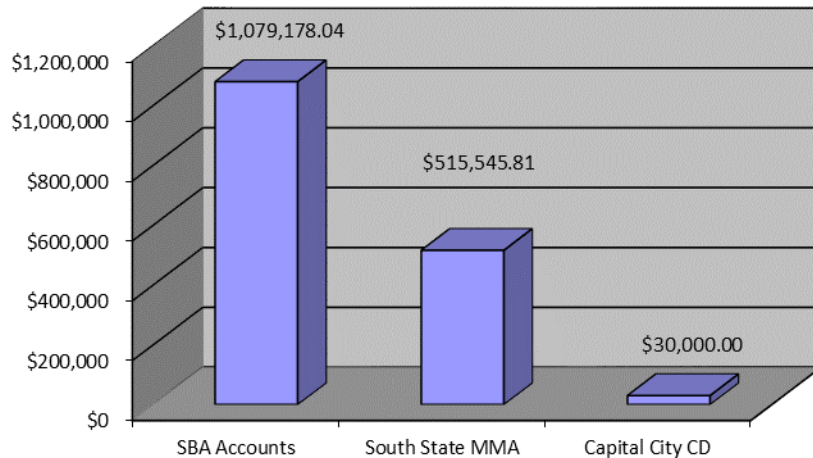
## INVESTMENTS AND CASH

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As of September 30, 2022, the City's investment portfolio totaled **\$1,624,723.85**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts, one money market account and a certificate of deposit account. The graphs below illustrate the breakdown, by percentage, of each investment.



### INVESTMENTS AS OF SEPTEMBER 30, 2022



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## INVESTMENTS AND CASH

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As of September 30, 2022, the City had cash holdings in several accounts with Capital City Bank, South State Bank (formerly CenterState Bank) and Renasant Bank (formerly Alarion & Heritage) that totaled **\$23,699,086.37**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City's daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Series 2016 Repayment: This account is intended to be utilized to make the annual Series 2016 Debt payments.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- Savannah Station Phase 2A Surety Account: This account is for funds related to the completion of improvements to the Savannah Station subdivision Phase 2A.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.
- ARPA Account: This account is for funds received from the Federal Government through the American Rescue Plan Act. Funds are intended to be used to make necessary investments in water infrastructure.

The bank account balances as of the end of the report period are as follows:

<b>Bank Account</b>	<b>September Balance</b>	<b>Percentage of Total</b>
Operating Account	\$15,836,190.99	66.82%
Payroll Account	\$7,861.99	0.03%
CRA Account	\$670,631.23	2.83%
Police Forfeiture Account	\$3,386.51	0.01%
Series 2016 Repayment Account	\$34,202.49	0.14%
Deposit Account	\$1,992,809.00	8.41%
Explorer Account	\$5,139.29	0.02%
Heritage Oaks Account	\$4,325.46	0.02%
Savannah Station Phase 2A Surety Account	\$6,489.00	0.03%
SRF Repayment Account	\$231,834.68	0.98%
ARPA Account	\$4,906,215.73	20.70%
<b>TOTAL</b>	<b>\$23,699,086.37</b>	<b>100.00%</b>