

CITY OF ALACHUA



FISCAL ANALYSIS REPORT

FISCAL YEAR 2022-2023
THROUGH MARCH 31, 2023

APRIL 24, 2023

KEY TERMS



- **Fiscal year: period beginning October 1, 2022 and ending September 30, 2023.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 50.0%.**
- **Encumbrances: Funds committed for future expenses.**

ALL FUNDS SUMMARY



	FY 22/23 AMENDED BUDGET	PERCENT OF TOTAL BUDGET
GENERAL FUND	15,395,163	24.99%
SPECIAL REVENUE FUNDS	2,544,529	4.13%
DEBT SERVICE FUND	802,217	1.30%
CAPITAL PROJECTS FUNDS	907,632	1.47%
ENTERPRISE FUNDS	38,113,316	61.86%
INTERNAL SERVICE FUND	<u>3,853,661</u>	<u>6.25%</u>
	61,616,518	100.00%

GENERAL FUND



- **Primary Revenue Source: Taxes**

- **Programs Funded:**
 - City Commission
 - City Manager (City Manager, Deputy City Clerk, Special Expense)
 - City Attorney
 - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Information & Tech., Facilities)
 - Human Resources
 - Community Planning & Development (Planning, Codes, Building Inspections)
 - Compliance & Risk Management
 - Residential Waste Collection
 - Public Works
 - Police
 - Recreation & Culture

GENERAL FUND



- **Sources of Funding (71%) –**

- Current Revenues: \$ 9.0M (58%)
- Budgeted Balances: \$ 2.0M (13%)

- **Uses of Funding (57%) –**

- Expenses: \$ 7.1M (46%)
- Encumbrances: \$ 1.7M (11%)

SPECIAL REVENUE FUNDS



- **Primary Revenue Source: Intergovernmental Revenue and Taxes**
- **Programs Funded:**
 - Law Enforcement Training
 - Tree Bank
 - APD Explorers
 - T K Basin
 - Wild Spaces Public Places
 - Children's Trust
 - Donation
 - Community Redevelopment Agency (CRA)

SPECIAL REVENUE FUNDS



- **Sources of Funding (86%) –**

- Current Revenues: \$ 937K (37%)
- Budgeted Balances: \$ 1.3M (49%)

- **Uses of Funding (33%) –**

- Expenses: \$ 719K (28%)
- Encumbrances: \$ 126K (5%)

DEBT SERVICE FUND



- **Primary Revenue Source: Inter-fund Transfers**
- **Programs Funded:**
 - **Series 2016 Debt Payments**

DEBT SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 810K (101%)
- Budgeted Balances: \$ -8K (-1%)

- **Uses of Funding (100%) –**

- Expenses: \$ 802K (100%)
- Encumbrances: \$ ----- (0%)

CAPITAL PROJECTS FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
 - San Felasco Conservation Corridor
 - Heritage Oaks
 - CDBG – Neighborhood Revitalization

CAPITAL PROJECTS FUNDS



- **Sources of Funding (25%) –**

- Current Revenues: \$ 0K (0%)
- Budgeted Balances: \$ 228K (25%)

- **Uses of Funding (4%) –**

- Expenses: \$ 0K (0%)
- Encumbrances: \$ 36K (4%)

ENTERPRISE FUNDS



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
 - Electric
 - Water
 - Waste Water
 - Mosquito

ENTERPRISE FUNDS



- **Sources of Funding (59%) –**

- Current Revenues: \$ 11.5M (30%)
- Budgeted Balances: \$ 10.9M (29%)

- **Uses of Funding (25%) –**

- Expenses: \$ 8.8M (23%)
- Encumbrances: \$ 705K (2%)

INTERNAL SERVICE FUND



- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
 - Utility Operations
 - Utility Billing
 - Utility Administration
 - Warehouse Operations
 - Human Resources
 - Information & Technology
 - Water Distribution/Collection

INTERNAL SERVICE FUND



- **Sources of Funding (50%) –**

- Current Revenues: \$ 1.8M (46%)
- Balances: \$ 136K (4%)

- **Uses of Funding (43%) –**

- Expenses: \$ 1.6M (41%)
- Encumbrances: \$ 81K (2%)

ALL FUNDS SUMMARY



- **Amended FY 22/23 Budget = \$ 61,616,518**

- **Sources of Funding (63%) –**
 - Current Revenues: \$ 21.7M (39%)
 - Budgeted Balances: \$ 14.6M (24%)

- **Uses of Funding (35%) –**
 - Expenses: \$ 19.8M (32%)
 - Encumbrances: \$ 1.9M (3%)

INVESTMENTS / CASH HOLDINGS



- **Investment portfolio total = \$ 1,648,754.44**
 - State Board of Administration (SBA) = \$ 1.1M
 - Money Market Account = \$ 516K
 - Certificate of Deposit = \$ 30K

- **Cash holdings total = \$ 29,622,367.26**
 - Operating Account = \$ 21.0M
 - CRA Account = \$ 619K
 - Customer Deposit Accounts = \$ 2.0M
 - Series 2016 Repayment Account = \$ 900K
 - SRF Money Market account = \$ 232K
 - ARPA Account = \$ 4.9M
 - Other Accounts = \$ 21K

CONCLUSION



- **Revenues and Expenses Recap**
- **Audit Completed**



**FINANCE AND ADMINISTRATIVE SERVICES
FISCAL ANALYSIS
FY 2022-2023
THROUGH MARCH 31, 2023**

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INTRODUCTION TO FISCAL ANALYSIS REPORT

Purpose

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommend options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

Defining Revenue

Revenues are the financial resources available to the City. The City of Alachua has a variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

Defining Expenditure

Expenditures constitute a use of financial resources. There are four basic types of expenditures: personal services, operating, capital and debt. Personal services include all salary and salary related expenditures. Operating expenditures include the day-to-day expenses such as supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditure figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

Defining Expenditure Function

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

Defining Fund Balance

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

Conclusion

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance and Administrative Services Department welcomes any feedback you may have.

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023**

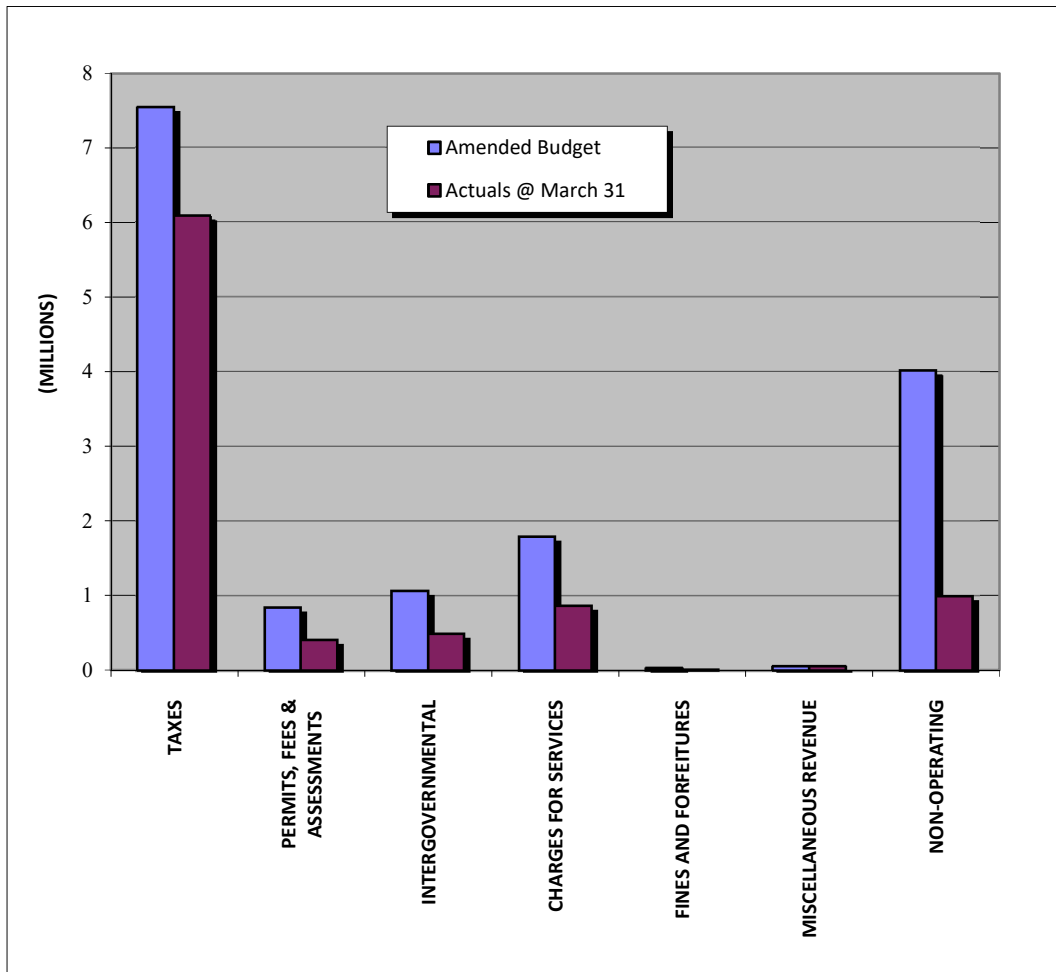
GENERAL FUND

FUND 001 - GENERAL FUND: The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	YEAR TO DATE FY 22/23	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	7,546,146	7,546,146	6,087,703	81%
PERMITS, FEES & ASSESSMENTS	853,000	853,000	417,139	49%
INTERGOVERNMENTAL	1,076,265	1,076,265	501,079	47%
CHARGES FOR SERVICES	1,801,940	1,801,940	874,577	49%
FINES AND FORFEITURES	40,000	40,000	16,397	41%
MISCELLANEOUS REVENUE	40,600	60,600	66,343	109%
NON-OPERATING	4,017,212	4,017,212	1,000,000	25%
	15,375,163	15,395,163	8,963,238	58%
EXPENSES:				
GENERAL GOVERNMENT	6,210,366	6,210,366	3,449,278	56%
PUBLIC SAFETY	4,987,671	4,987,671	2,566,958	51%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	1,079,066	1,079,066	1,075,548	100%
TRANSPORTATION	1,634,998	1,654,998	972,801	59%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,463,062	1,463,062	770,045	53%
	15,375,163	15,395,163	8,834,630	57%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	8,457,892	8,405,892	3,936,527	47%
OPERATING EXPENDITURES	4,257,686	4,342,898	2,956,395	68%
CAPITAL OUTLAY	1,127,139	1,113,927	903,472	81%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	297,438	297,438	3,229	1%
NON-OPERATING	1,235,008	1,235,008	1,035,007	84%
POWER COSTS	0	0	0	0%
	15,375,163	15,395,163	8,834,630	57%

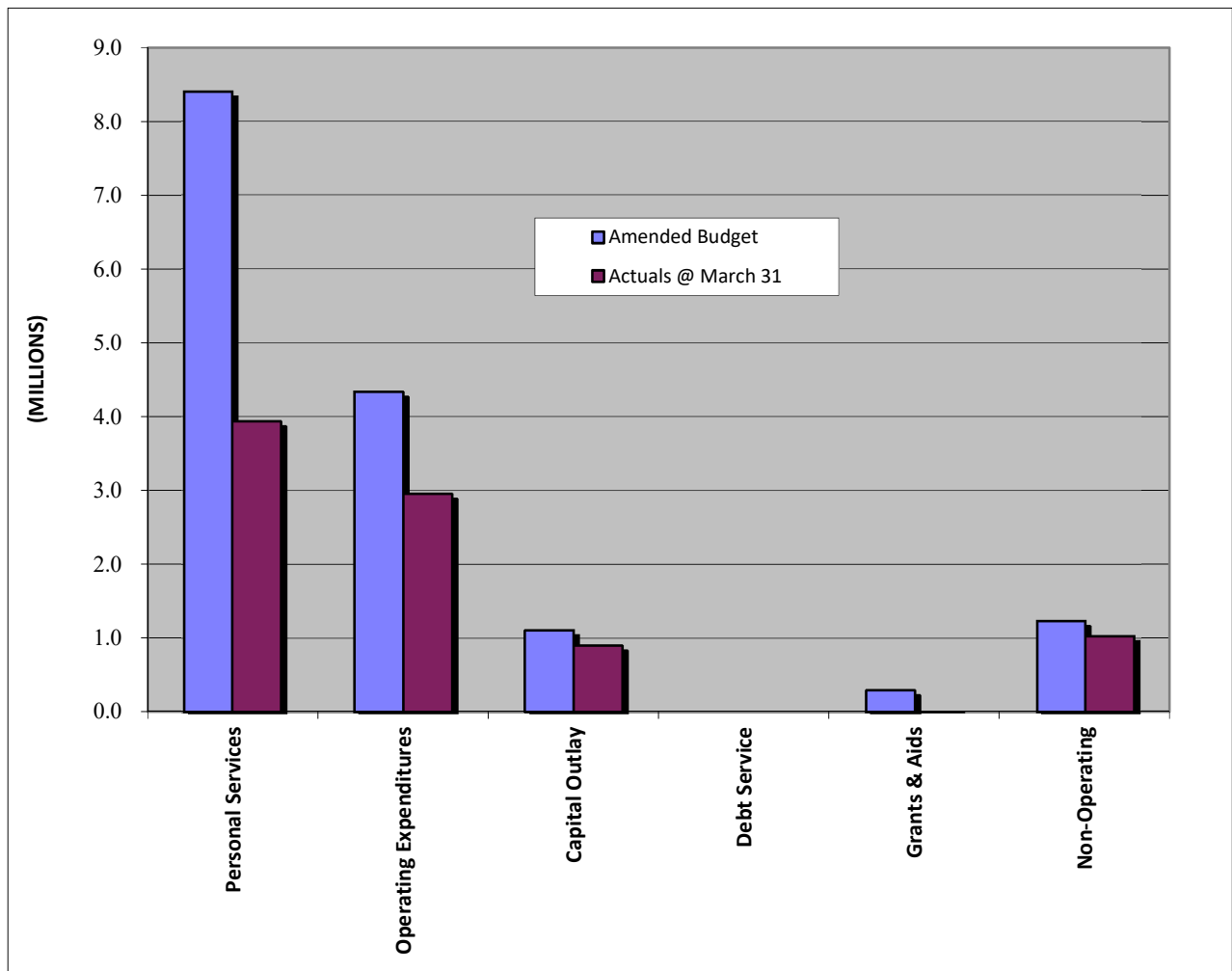
Revenues by Major Category General Fund

As of March 31, 2023, the City of Alachua collected 58% of budgeted General Fund revenues. Tax collections are at 81%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for \$7.5M, or just under half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 49%. The Intergovernmental Revenues are at 47%. Charges for Services are at 49%, Fines & Forfeitures are at 41%, Miscellaneous Revenues are at 109% and Non-Operating Revenues are at 25%.



Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 57%. Personal Services are at 47% with Operating Expenditures at 68%. The Capital Outlay category is at 81%, Grants & Aids are 1% and Non-Operating expenditures are at 84%. Encumbrances for legal and residential waste collection account for 8% of the expense line total (\$735K).



CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

GENERAL FUND REVENUES

<u>REVENUE SOURCE</u>	<u>FY 22/23 APPROVED BUDGET</u>	<u>FY 22/23 AMENDED BUDGET</u>	<u>YEAR TO DATE FY 22/23</u>	<u>PERCENT COLLECTED</u>
<u>TAXES</u>				
AD VALOREM TAXES	5,559,133	5,559,133	5,159,893	93%
LOCAL OPTION FUEL TAXES	328,013	328,013	133,205	41%
UTILITY SERVICES TAXES	1,300,000	1,300,000	612,619	47%
COMMUNICATIONS SERVICES TAXES	310,000	310,000	139,813	45%
LOCAL BUSINESS TAXES	49,000	49,000	42,173	86%
SUBTOTAL	7,546,146	7,546,146	6,087,703	81%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
BUILDING PERMITS	413,000	413,000	189,179	46%
FRANCHISE FEES	440,000	440,000	227,960	52%
SUBTOTAL	853,000	853,000	417,139	49%
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE-SHARED REVENUES	1,076,265	1,076,265	501,079	47%
GRANTS	0	0	0	0%
SUBTOTAL	1,076,265	1,076,265	501,079	47%
<u>CHARGES FOR SERVICES</u>				
GENERAL GOVERNMENT	83,025	83,025	49,020	59%
PUBLIC SAFETY	347,400	347,400	162,790	47%
PHYSICAL ENVIRONMENT	1,185,792	1,185,792	588,562	50%
TRANSPORTATION	47,723	47,723	0	0%
CULTURE & RECREATION	138,000	138,000	74,205	54%
OTHER CHARGES FOR SVCS	0	0	0	0%
SUBTOTAL	1,801,940	1,801,940	874,577	49%
<u>FINES & FORFEITURES</u>				
FINES & FORFEITURES	40,000	40,000	16,297	41%
OTHER FINES & FORFEITURES	0	0	100	NA+
SUBTOTAL	40,000	40,000	16,397	41%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	9,000	9,000	32,495	361%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	31,600	51,600	33,848	66%
SUBTOTAL	40,600	60,600	66,343	109%
<u>NON-OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	2,000,000	2,000,000	1,000,000	50%
FUND BALANCE & UNDER COLLECTION	2,017,212	2,017,212	0	0%
SUBTOTAL	4,017,212	4,017,212	1,000,000	25%
GENERAL FUND	15,375,163	15,395,163	8,963,238	58%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
CITY COMMISSION						
PERSONAL SERVICES	130,429	58,529	45%	0	0%	45%
OPERATING EXPENDITURES	25,878	11,790	46%	0	0%	46%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	156,307	70,319	45%	0	0%	45%
CITY MANAGER'S OFFICE						
PERSONAL SERVICES	589,826	232,295	39%	0	0%	39%
OPERATING EXPENDITURES	99,332	41,637	42%	33,490	34%	76%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	689,158	273,932	40%	33,490	5%	45%
DEPUTY CITY CLERK						
PERSONAL SERVICES	152,453	77,581	51%	0	0%	51%
OPERATING EXPENDITURES	71,626	24,652	34%	1,861	3%	37%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	224,079	102,233	46%	1,861	1%	46%
CITY ATTORNEY						
OPERATING EXPENDITURES	174,060	86,872	50%	111,759	64%	114%
TOTAL EXPENDITURES	174,060	86,872	50%	111,759	64%	114%
INFORMATION & TECHNOLOGY SERVICES						
PERSONAL SERVICES	210,921	86,822	41%	0	0%	41%
OPERATING EXPENDITURES	115,133	133,939	116%	379	0%	117%
CAPITAL OUTLAY	125,000	18,662	15%	0	0%	15%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	451,054	239,423	53%	379	0%	53%
FINANCE						
PERSONAL SERVICES	588,308	294,269	50%	0	0%	50%
OPERATING EXPENDITURES	98,433	66,761	68%	7,750	8%	76%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	686,741	361,030	53%	7,750	1%	54%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>HUMAN RESOURCES</u>						
PERSONAL SERVICES	260,558	128,073	49%	0	0%	49%
OPERATING EXPENDITURES	68,975	31,859	46%	3,741	5%	52%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	329,533	159,932	49%	3,741	1%	50%
<u>FACILITIES MAINTENANCE</u>						
PERSONAL SERVICES	386,335	197,806	51%	0	0%	51%
OPERATING EXPENDITURES	217,610	89,058	41%	15,668	7%	48%
CAPITAL OUTLAY	77,276	67,147	87%	10,129	13%	100%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	681,221	354,011	52%	25,797	4%	56%
<u>GRANTS & CONTRACTS</u>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	55,500	18	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	55,500	18	0%	0	0%	0%
<u>CP&D-PLANNING & DEVELOPMENT</u>						
PERSONAL SERVICES	599,724	263,287	44%	0	0%	44%
OPERATING EXPENDITURES	113,152	23,111	20%	13,330	12%	32%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	712,876	286,398	40%	13,330	2%	42%
<u>COMPLIANCE & RISK MANAGEMENT</u>						
PERSONAL SERVICES	327,691	165,248	50%	0	0%	50%
OPERATING EXPENDITURES	44,576	15,627	35%	0	0%	35%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	372,267	180,875	49%	0	0%	49%
<u>CP&D-BEAUTIFICATION BOARD</u>						
OPERATING EXPENDITURES	23,000	11,460	50%	8,575	37%	87%
TOTAL EXPENDITURES	23,000	11,460	50%	8,575	37%	87%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
SPECIAL EXPENSE						
PERSONAL SERVICES	14,074	0	0%	0	0%	0%
OPERATING EXPENDITURES	108,050	30,422	28%	47,435	44%	72%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	297,438	3,229	1%	0	0%	1%
NON-OPERATING	1,235,008	1,035,007	84%	0	0%	84%
TOTAL EXPENDITURES	1,654,570	1,068,658	65%	47,435	3%	67%
PS-SOLID WASTE DISPOSAL						
OPERATING EXPENDITURES	1,079,066	451,926	42%	623,622	58%	100%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,079,066	451,926	42%	623,622	58%	100%
PS-PUBLIC WORKS						
PERSONAL SERVICES	656,463	233,381	36%	0	0%	36%
OPERATING EXPENDITURES	346,599	98,019	28%	71,040	20%	49%
CAPITAL OUTLAY	651,936	241,289	37%	329,072	50%	87%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,654,998	572,689	35%	400,112	24%	59%
BUILDING INSPECTIONS						
PERSONAL SERVICES	229,248	117,401	51%	0	0%	51%
OPERATING EXPENDITURES	40,367	17,399	43%	0	0%	43%
CAPITAL OUTLAY	38,788	38,788	100%	0	0%	100%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	308,403	173,588	56%	0	0%	56%
APD-PATROL & ADMIN						
PERSONAL SERVICES	3,105,810	1,603,746	52%	0	0%	52%
OPERATING EXPENDITURES	897,916	273,120	30%	138,957	15%	46%
CAPITAL OUTLAY	220,927	38,249	17%	160,136	72%	90%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,224,653	1,915,115	45%	299,093	7%	52%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>APD-COMMUNICATIONS</u>						
PERSONAL SERVICES	399,628	162,255	41%	0	0%	41%
OPERATING EXPENDITURES	20,987	6,983	33%	0	0%	33%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	420,615	169,238	40%	0	0%	40%
<u>APD-SCHOOL CROSSING GUARDS</u>						
OPERATING EXPENDITURES	29,000	9,637	33%	0	0%	33%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	29,000	9,637	33%	0	0%	33%
<u>APD-EXPLORERS PROGRAM</u>						
OPERATING EXPENDITURES	2,000	287	14%	0	0%	14%
TOTAL EXPENDITURES	2,000	287	14%	0	0%	14%
<u>APD-RESERVE PROGRAM</u>						
OPERATING EXPENDITURES	3,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,000	0	0%	0	0%	0%
<u>RECREATION & CULTURE</u>						
PERSONAL SERVICES	754,424	315,834	42%	0	0%	42%
OPERATING EXPENDITURES	708,638	339,816	48%	114,395	16%	64%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,463,062	655,650	45%	114,395	8%	53%
GENERAL FUND	15,395,163	7,143,291	46%	1,691,339	11%	57%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MARCH 31, 2023**

SPECIAL REVENUE FUNDS

FUND VARIOUS - SPECIAL REVENUE FUNDS: Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	YEAR TO DATE FY 22/23	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	610,635	610,635	344,993	56%
PERMITS, FEES & ASSESSMENTS	19,600	19,600	14,469	74%
INTERGOVERNMENTAL REVENUE	324,236	390,901	324,236	83%
CHARGES FOR SERVICES	0	20,000	0	0%
FINES AND FORFEITURES	5,000	5,000	2,395	48%
MISCELLANEOUS REVENUE	18,320	18,320	25,537	139%
NON-OPERATING	1,480,073	1,480,073	225,030	15%
	2,457,864	2,544,529	936,660	37%
EXPENSES:				
GENERAL GOVERNMENT	201,400	201,400	5,250	3%
PUBLIC SAFETY	20,000	20,000	0	0%
ECONOMIC ENVIRONMENT	1,228,878	1,228,878	645,785	53%
PHYSICAL ENVIRONMENT	33,800	33,800	12,960	38%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	86,665	0	0%
CULTURE & RECREATION	973,786	973,786	181,912	19%
	2,457,864	2,544,529	845,907	33%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	122,597	122,597	23,444	19%
OPERATING EXPENDITURES	1,180,517	1,302,382	289,639	22%
CAPITAL OUTLAY	1,000,470	965,270	483,184	50%
DEBT SERVICE	99,280	99,280	49,640	50%
GRANTS & AIDS	25,000	25,000	0	0%
NON-OPERATING	30,000	30,000	0	0%
	2,457,864	2,544,529	845,907	33%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

SPECIAL REVENUE FUNDS REVENUES

REVENUE SOURCE	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	RECEIVED TO DATE FY 22/23	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	610,635	610,635	344,993	56%
SUBTOTAL	610,635	610,635	344,993	56%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
OTHER CHARGES AND FEES	0	0	0	0%
SPECIAL ASSESSMENTS	19,600	19,600	14,469	74%
SUBTOTAL	19,600	19,600	14,469	74%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	66,665	0	0%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	324,236	324,236	324,236	100%
SUBTOTAL	324,236	390,901	324,236	83%
<u>CHARGES FOR SERVICES</u>				
CULTURE & RECREATION	0	20,000	0	0%
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
SUBTOTAL	0	20,000	0	0%
<u>FINES AND FORFEITURES</u>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	5,000	5,000	2,395	48%
SUBTOTAL	5,000	5,000	2,395	48%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	320	320	1,777	555%
RENTALS AND LEASES	18,000	18,000	19,015	106%
CONTRIBUTIONS AND DONATIONS	0	0	625	NA+
OTHER MISCELLANEOUS REVENUE	0	0	4,120	NA+
SUBTOTAL	18,320	18,320	25,537	139%
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	225,031	225,031	225,030	100%
USE OF FUND BALANCE/UNDERCOLLECTION	1,255,042	1,255,042	0	0%
SUBTOTAL	1,480,073	1,480,073	225,030	15%
SPECIAL REVENUE FUNDS	2,457,864	2,544,529	936,660	37%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u>						
OPERATING EXPENDITURES	15,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	15,000	0	0%	0	0%	0%
<u>TREE BANK FUND</u>						
OPERATING EXPENDITURES	201,400	0	0%	5,250	3%	3%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	201,400	0	0%	5,250	3%	3%
<u>EXPLORER SPECIAL REVENUE FUND</u>						
OPERATING EXPENDITURES	5,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	5,000	0	0%	0	0%	0%
<u>TK BASIN SPECIAL ASSESSMENT</u>						
OPERATING EXPENDITURES	23,800	6,480	27%	6,480	27%	54%
NON OPERATING	10,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	33,800	6,480	19%	6,480	19%	38%
<u>WILD SPACES PUBLIC PLACES FUND</u>						
OPERATING EXPENDITURES	627,939	6,250	0%	38,900	0%	0%
CAPITAL OUTLAY	326,686	116,513	36%	0	0%	36%
TOTAL EXPENDITURES	954,625	122,763	13%	38,900	4%	17%
<u>CHILDREN'S TRUST FUND</u>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	86,665	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	86,665	0	0%	0	0%	0%
<u>DONATION FUND</u>						
OPERATING EXPENDITURES	19,161	20,249	106%	0	0%	106%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	19,161	20,249	106%	0	0%	106%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
CRA FUND						
PERSONAL SERVICES	122,597	23,444	19%	0	0%	19%
OPERATING EXPENDITURES	323,417	138,066	43%	67,964	21%	64%
CAPITAL OUTLAY	638,584	358,828	56%	7,843	1%	57%
DEBT SERVICE	99,280	49,640	50%	0	0%	50%
AIDS TO PRIVATE ORGANIZATIONS	25,000	0	0%	0	0%	0%
NON OPERATING	20,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,228,878	569,978	46%	75,807	6%	53%
SPECIAL REVENUE FUNDS	2,544,529	719,470	28%	126,437	5%	33%

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023**

DEBT SERVICE FUND

FUND 070 - DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	YEAR TO DATE FY 22/23	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	11	NA+
NON-OPERATING	802,217	802,217	809,977	101%
	<u>802,217</u>	<u>802,217</u>	<u>809,988</u>	<u>101%</u>
EXPENSES:				
GENERAL GOVERNMENT	802,217	802,217	802,216	100%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>802,217</u>	<u>802,217</u>	<u>802,216</u>	<u>100%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	802,217	802,217	802,216	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>802,217</u>	<u>802,217</u>	<u>802,216</u>	<u>100%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

DEBT SERVICE FUND REVENUES

REVENUE SOURCE	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	YEAR TO DATE FY 22/23	PERCENT COLLECTED
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	11	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	11	NA+
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN-GF	809,977	809,977	809,977	100%
FUND BALANCE & UNDER COLLECTION	(7,760)	(7,760)	0	0%
SUBTOTAL	802,217	802,217	809,977	101%
DEBT SERVICE FUND	802,217	802,217	809,988	101%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

DEBT SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>OTHER DEBT COSTS</u>						
DEBT SERVICE	750	750	100%	0	0%	100%
<u>SERIES 2016 CAPITAL IMPROVEMENT</u>						
DEBT SERVICE	801,467	801,466	100%	0	0%	100%
TOTAL EXPENDITURES	801,467	801,466	100%	0	0%	100%
DEBT SERVICE FUND	802,217	802,216	100%	0	0%	100%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MARCH 31, 2023**

CAPITAL PROJECTS FUNDS

FUND 3XX - CAPITAL PROJECTS FUNDS: Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	YEAR TO DATE FY 22/23	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	680,035	680,035	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	6	NA+
NON-OPERATING	227,597	227,597	0	0%
	907,632	907,632	6	0%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	4,326	4,326	0	0%
TRANSPORTATION	901,649	901,649	36,086	4%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,657	1,657	0	0%
	907,632	907,632	36,086	4%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	42,070	42,070	36,086	86%
CAPITAL OUTLAY	865,562	865,562	0	0%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	907,632	907,632	36,086	4%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

CAPITAL PROJECTS FUNDS REVENUES

REVENUE SOURCE	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	RECEIVED TO DATE FY 22/23	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	680,035	680,035	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
SUBTOTAL	680,035	680,035	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	0	0	6	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	6	NA+
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
USE OF FUND BALANCE	227,597	227,597	0	0%
SUBTOTAL	227,597	227,597	0	0%
CAPITAL PROJECTS FUNDS	907,632	907,632	6	0%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

CAPITAL PROJECTS FUNDS EXPENDITURES
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
SAN FELASCO CONSERVATION CORRIDOR						
OPERATING EXPENDITURES	1,657	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,657	0	0%	0	0%	0%
HERITAGE OAKS						
OPERATING EXPENSES	4,326	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,326	0	0%	0	0%	0%
CDBG - NEIGHBORHOOD REVITALIZATION						
OPERATING EXPENDITURES	36,087	0	0%	36,086	100%	100%
CAPITAL OUTLAY	865,562	0	0%	0	0%	0%
TOTAL EXPENDITURES	901,649	0	0%	36,086	4%	0%
CAPITAL PROJECT FUNDS	907,632	0	0%	36,086	4%	4%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MARCH 31, 2023**

ENTERPRISE FUNDS

FUND 010, 020, 030, 042 - ENTERPRISE FUNDS: Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	YEAR TO DATE FY 22/23	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	4,715,000	5,565,000	143,578	3%
CHARGES FOR SERVICES	21,207,364	21,207,364	10,675,338	50%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	412,800	412,800	229,018	55%
NON-OPERATING	10,928,152	10,928,152	496,177	5%
	37,263,316	38,113,316	11,544,111	30%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	37,263,316	38,113,316	9,506,057	25%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	37,263,316	38,113,316	9,506,057	25%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	2,120,005	2,120,005	917,090	43%
OPERATING EXPENDITURES	2,352,678	2,352,678	1,210,123	51%
CAPITAL OUTLAY	9,180,078	10,016,045	1,004,787	10%
DEBT SERVICE	785,784	785,784	557,091	71%
GRANTS AND AIDS	0	14,033	14,033	100%
NON-OPERATING	5,942,271	5,942,271	2,781,645	47%
POWER COSTS	16,882,500	16,882,500	3,021,288	18%
	37,263,316	38,113,316	9,506,057	25%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

ENTERPRISE FUNDS REVENUES

REVENUE SOURCE	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	RECEIVED TO DATE FY 22/23	PERCENT COLLECTED
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE GRANTS	215,000	1,065,000	108,605	10%
FEDERAL GRANTS	4,500,000	4,500,000	34,973	0%
SUBTOTAL	4,715,000	5,565,000	143,578	3%
<u>CHARGES FOR SERVICES</u>				
PHYSICAL ENVIRONMENT-ELECTRIC	15,674,264	15,674,264	8,159,251	52%
PHYSICAL ENVIRONMENT-WATER	2,223,100	2,223,100	1,038,516	47%
PHYSICAL ENVIRONMENT-WASTEWATER	3,250,000	3,250,000	1,446,235	44%
PHYSICAL ENVIRONMENT-MOSQUITO	60,000	60,000	31,336	52%
SUBTOTAL	21,207,364	21,207,364	10,675,338	50%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	8,000	8,000	31,116	389%
RENTS & ROYALTIES	32,000	32,000	0	0%
OTHER MISCELLANEOUS REVENUE	372,800	372,800	197,902	53%
SUBTOTAL	412,800	412,800	229,018	55%
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	10,928,152	10,928,152	496,177	5%
SUBTOTAL	10,928,152	10,928,152	496,177	5%
ENTERPRISE FUNDS	37,263,316	38,113,316	11,544,111	30%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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ENTERPRISE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ELECTRIC UTILITY</u>						
PERSONAL SERVICES	1,427,905	583,245	41%	0	0%	41%
OPERATING EXPENDITURES	874,174	459,278	53%	115,659	13%	66%
CAPITAL OUTLAY	2,724,037	376,883	14%	93,393	3%	17%
DEBT SERVICE	0	0	0%	0	0%	0%
GRANTS & AIDS	14,033	14,033	100%	0	0%	100%
NON-OPERATING	3,391,913	2,391,913	71%	0	0%	71%
POWER COSTS	16,882,500	3,021,288	18%	0	0%	18%
TOTAL EXPENDITURES	25,314,562	6,846,640	27%	209,052	1%	28%
<u>WATER UTILITY</u>						
PERSONAL SERVICES	211,243	82,612	39%	0	0%	39%
OPERATING EXPENDITURES	594,004	130,790	22%	81,571	14%	36%
CAPITAL OUTLAY	4,823,925	157,725	3%	0	0%	3%
DEBT SERVICE	164,220	164,210	100%	0	0%	100%
NON-OPERATING	1,671,395	0	0%	0	0%	0%
TOTAL EXPENDITURES	7,464,787	535,337	7%	81,571	1%	8%
<u>WASTEWATER UTILITY</u>						
PERSONAL SERVICES	473,084	250,831	53%	0	0%	53%
OPERATING EXPENDITURES	843,292	307,725	36%	113,374	13%	50%
CAPITAL OUTLAY	2,468,083	75,626	3%	301,160	12%	15%
DEBT SERVICE	621,564	392,881	63%	0	0%	63%
NON-OPERATING	828,463	364,232	44%	0	0%	44%
TOTAL EXPENDITURES	5,234,486	1,391,295	27%	414,534	8%	34%
<u>MOSQUITO CONTROL</u>						
PERSONAL SERVICES	7,773	402	5%	0	0%	5%
OPERATING EXPENDITURES	41,208	1,726	4%	0	0%	4%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	50,500	25,500	50%	0	0%	50%
TOTAL EXPENDITURES	99,481	27,628	28%	0	0%	28%
ENTERPRISE FUNDS	38,113,316	8,800,900	23%	705,157	2%	25%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MARCH 31, 2023**

INTERNAL SERVICE FUND

FUND 700 - INTERNAL SERVICE FUND: The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	YEAR TO DATE FY 22/23	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	440	NA+
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	700	700	4,070	581%
NON-OPERATING	3,852,961	3,852,961	1,781,645	46%
	3,853,661	3,853,661	1,786,155	46%
EXPENSES:				
GENERAL GOVERNMENT	2,972,571	2,972,571	1,372,012	46%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	881,090	881,090	285,969	32%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	3,853,661	3,853,661	1,657,981	43%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	2,548,577	2,548,577	1,038,811	41%
OPERATING EXPENDITURES	867,487	867,487	337,574	39%
CAPITAL OUTLAY	16,000	16,000	0	0%
DEBT SERVICE	281,597	281,597	281,596	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	140,000	140,000	0	0%
POWER COSTS	0	0	0	0%
	3,853,661	3,853,661	1,657,981	43%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	YEAR TO DATE FY 22/23	PERCENT COLLECTED
<u>PERMITS, FEES & ASSESSMENTS</u>				
OTHER LICENSES, FEES, AND PERMITS	0	0	440	NA+
SUBTOTAL	0	0	440	NA+
<u>INTERGOVERNMENTAL REVENUE</u>				
OTHER FEDERAL GRANTS	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>CHARGES FOR SERVICES</u>				
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	700	700	3,459	494%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	611	NA+
SUBTOTAL	700	700	4,070	581%
<u>NON-OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
SERIES 2016 DEBT PROCEEDS	0	0	0	0%
INTERFUND TRANSFER	3,717,271	3,717,271	1,781,645	48%
FUND BALANCE & UNDER COLLECTION	135,690	135,690	0	0%
SUBTOTAL	3,852,961	3,852,961	1,781,645	46%
INTERNAL SERVICE FUND	3,853,661	3,853,661	1,786,155	46%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>FAS / UTILITY OPERATIONS</u>						
PERSONAL SERVICES	357,571	183,947	51%	0	0%	51%
OPERATING EXPENDITURES	55,436	20,849	38%	107	0%	38%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	413,007	204,796	50%	107	0%	50%
<u>FAS / UTILITY BILLING</u>						
PERSONAL SERVICES	362,837	182,120	50%	0	0%	50%
OPERATING EXPENDITURES	154,120	65,626	43%	7,750	5%	48%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	516,957	247,746	48%	7,750	1%	49%
<u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u>						
PERSONAL SERVICES	1,092,545	410,431	38%	0	0%	38%
OPERATING EXPENDITURES	290,588	72,261	25%	59,228	20%	45%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,383,133	482,692	35%	59,228	4%	39%
<u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u>						
PERSONAL SERVICES	127,406	43,140	34%	0	0%	34%
OPERATING EXPENDITURES	28,728	8,885	31%	6,938	24%	55%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	156,134	52,025	33%	6,938	4%	38%
<u>ISF - HUMAN RESOURCES</u>						
PERSONAL SERVICES	41,582	20,450	49%	0	0%	49%
OPERATING EXPENDITURES	503	382	76%	0	0%	76%
TOTAL EXPENDITURES	42,085	20,832	49%	0	0%	49%
<u>ISF - FAS / INFORMATION</u>						
PERSONAL SERVICES	32,658	7,533	23%	0	0%	23%
OPERATING EXPENDITURES	7,000	769	11%	0	0%	11%
TOTAL EXPENDITURES	39,658	8,302	21%	0	0%	21%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MARCH 31, 2023

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 22/23 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>PUBLIC SERVICES-WATER DISTRIBUTION/COLLECTION</u>						
PERSONAL SERVICES	533,978	191,190	36%	0	0%	36%
OPERATING EXPENDITURES	331,112	88,210	27%	6,569	2%	29%
CAPITAL OUTLAY	16,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	881,090	279,400	32%	6,569	1%	32%
<u>DEBT SERVICE FUND - SERIES 2016</u>						
DEBT SERVICE	281,597	281,596	100%	0	0%	100%
TOTAL EXPENDITURES	281,597	281,596	100%	0	0%	100%
<u>INTERNAL SERVICE FUND RESERVES</u>						
NON-OPERATING	140,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	140,000	0	0%	0	0%	0%
INTERNAL SERVICE FUND	3,853,661	1,577,389	41%	80,592	2%	43%

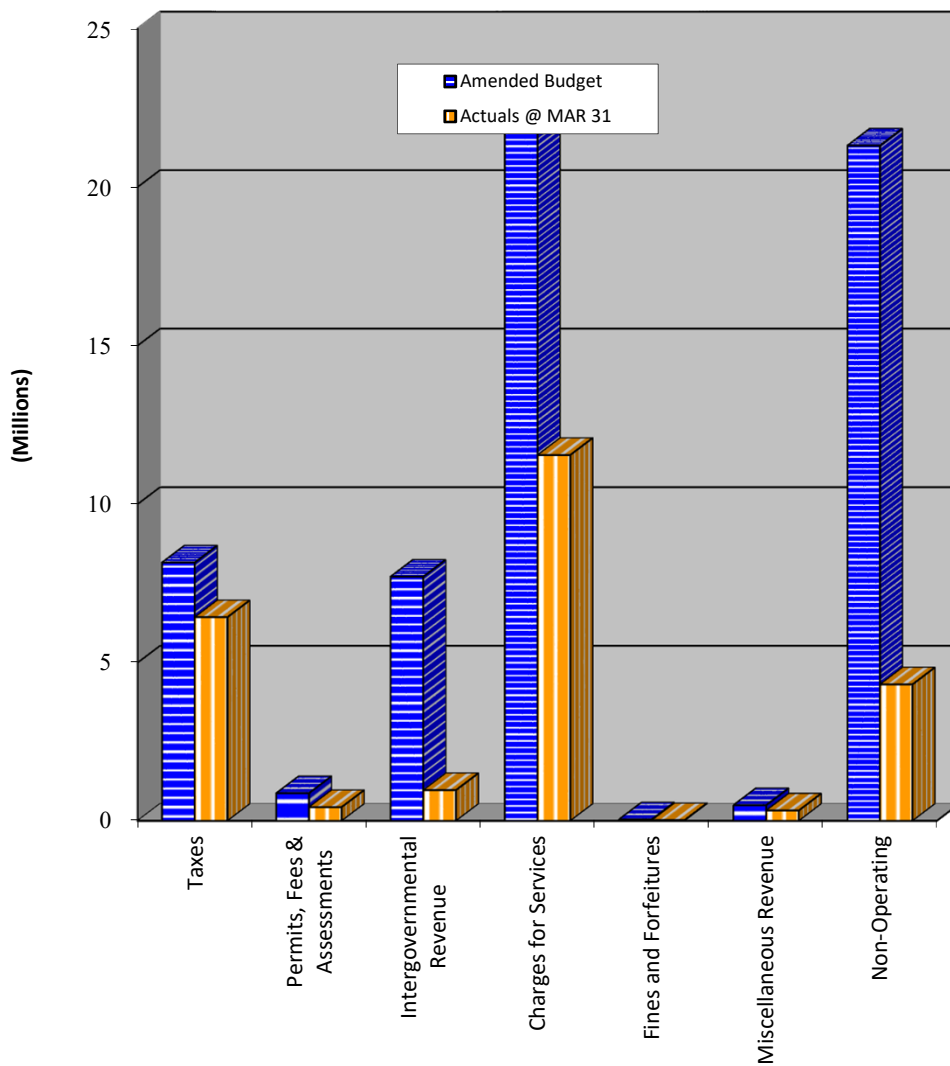
**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MARCH 31, 2023**

ALL CITY FUNDS

	FY 22/23 APPROVED BUDGET	FY 22/23 AMENDED BUDGET	YEAR TO DATE FY 22/23	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	8,156,781	8,156,781	6,432,696	79%
PERMITS, FEES & ASSESSMENTS	872,600	872,600	432,048	50%
INTERGOVERNMENTAL	6,795,536	7,712,201	968,893	13%
CHARGES FOR SERVICES	23,009,304	23,029,304	11,549,915	50%
FINES AND FORFEITURES	45,000	45,000	18,792	42%
MISCELLANEOUS REVENUE	472,420	492,420	324,985	66%
NON-OPERATING	21,308,212	21,308,212	4,312,829	20%
	60,659,853	61,616,518	24,040,158	39%
EXPENSES:				
GENERAL GOVERNMENT	10,186,554	10,186,554	5,628,756	51%
PUBLIC SAFETY	5,007,671	5,007,671	2,566,958	51%
ECONOMIC ENVIRONMENT	1,228,878	1,228,878	645,785	53%
PHYSICAL ENVIRONMENT	39,261,598	40,111,598	10,880,534	27%
TRANSPORTATION	2,536,647	2,556,647	1,008,887	39%
HUMAN SERVICES	0	86,665	0	0%
CULTURE & RECREATION	2,438,505	2,438,505	951,957	39%
	60,659,853	61,616,518	21,682,877	35%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	13,249,071	13,197,071	5,915,872	45%
OPERATING EXPENDITURES	8,700,438	8,907,515	4,829,817	54%
CAPITAL OUTLAY	12,189,249	12,976,804	2,391,443	18%
DEBT SERVICE	1,968,878	1,968,878	1,690,543	86%
GRANTS & AIDS	322,438	336,471	17,262	5%
NON-OPERATING	7,347,279	7,347,279	3,816,652	52%
POWER COSTS	16,882,500	16,882,500	3,021,288	18%
	60,659,853	61,616,518	21,682,877	35%

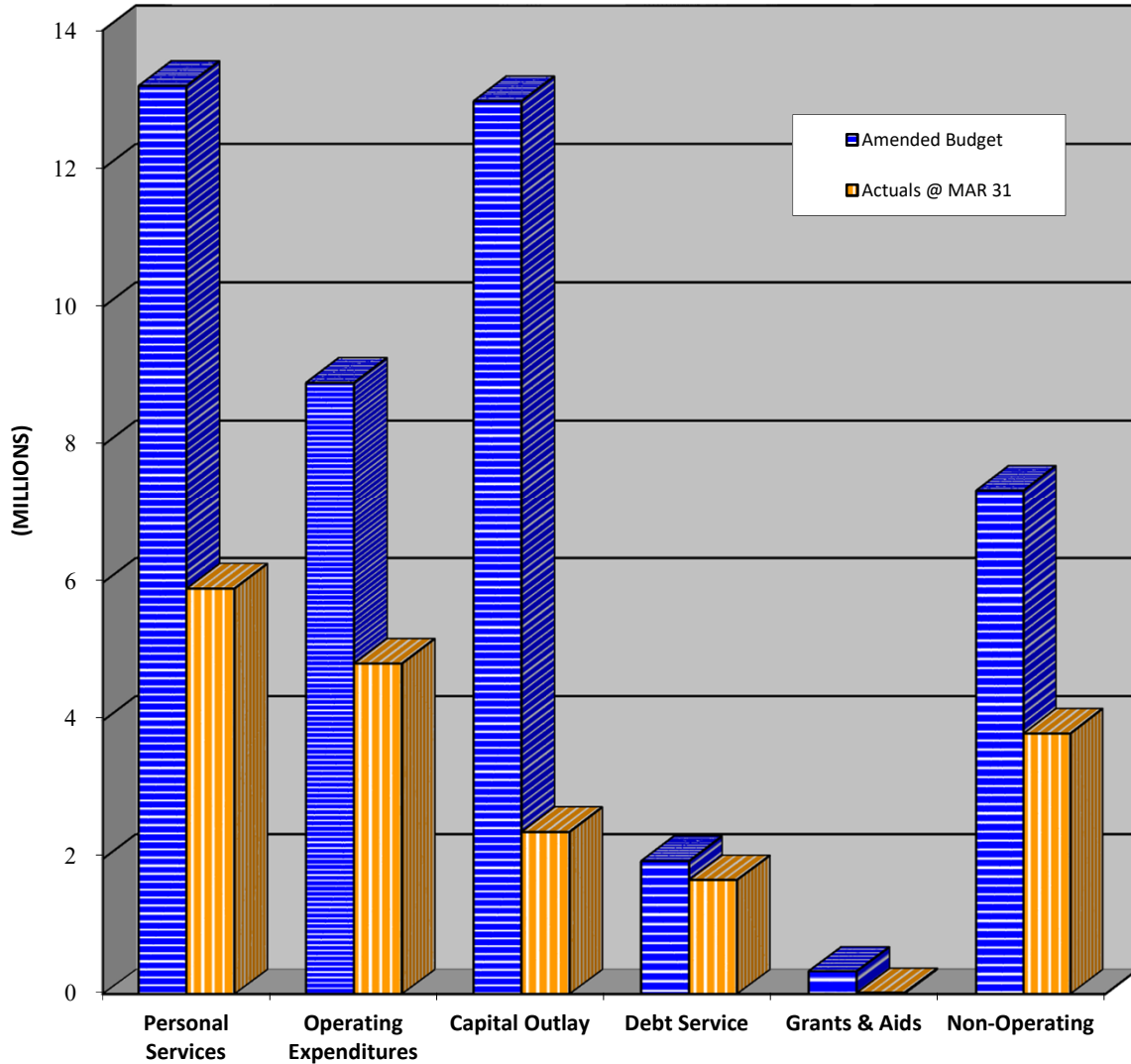
Revenues by Major Category All City Funds

The City of Alachua's overall revenues are at 39% of budget for the fiscal year. Taxes are at 79% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (50%); Intergovernmental Revenue (13%); Charges for Services (50%); Fines and Forfeitures (42%); Miscellaneous Revenue (66%); and Non-Operating Revenue (20%).



Expenditures by Major Category All City Funds

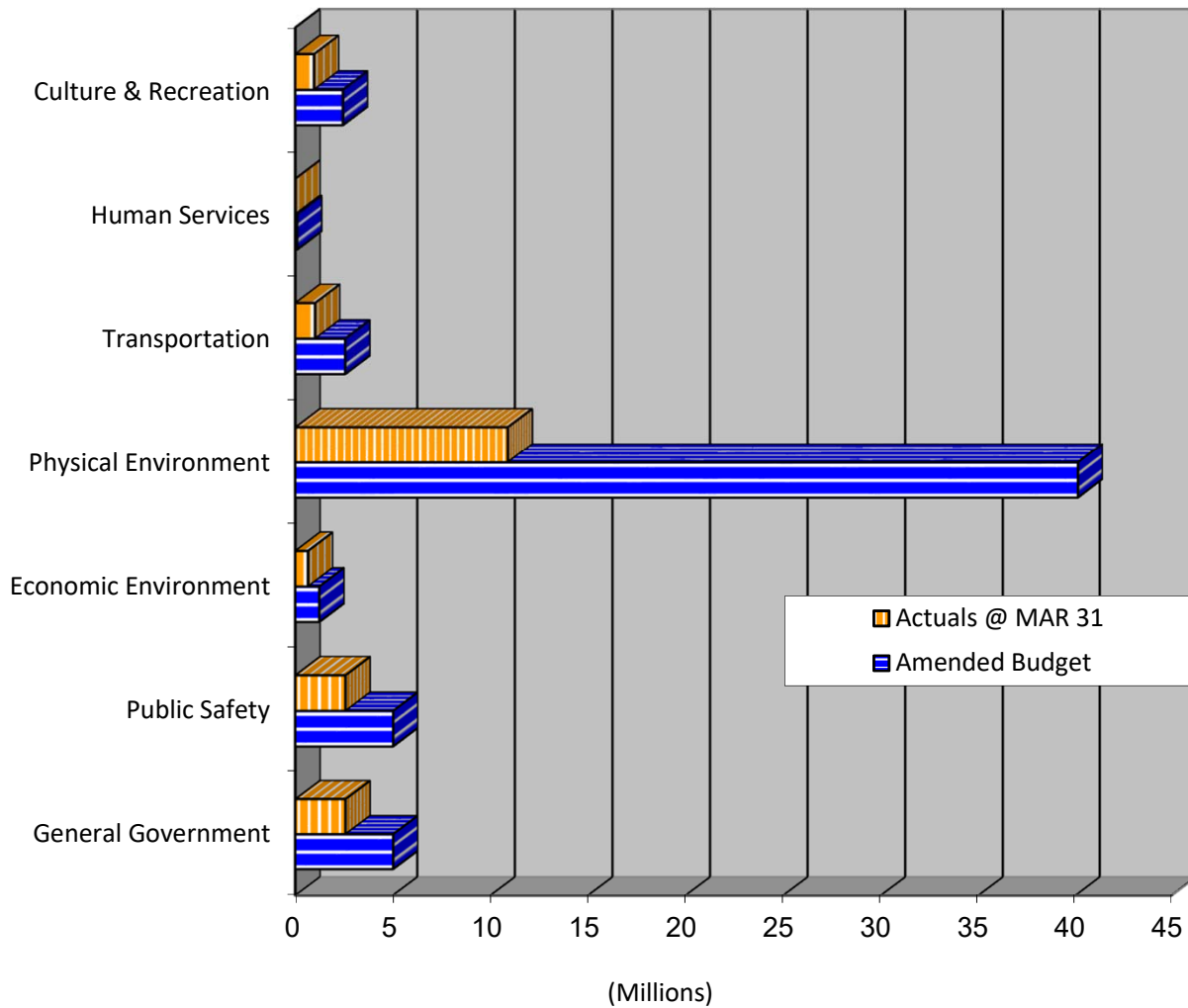
Overall, City expenditures and encumbrances are at 35% of budget for the period. The Personal Services category is at 45% of budget for the fiscal year. The Operating Expenditures category is at 54%, with encumbrances for legal and residential waste collection services of \$735K. Capital Outlay is at 18%, Debt Service is 86%, Grants & Aids is 5% and Non-Operating Expenditures are at 52%. Encumbrances for future expenditures account for 3.1% (aprox. \$1.9m) of the budget total.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

Budget Performance by Function All City Funds

Overall, expenditures are at 35% of budget with General Government expenses at 51%, Public Safety at 51%, Economic Environment at 53%, Physical Environment at 27% (Enterprise Funds, Water Collection and Distribution & residential waste collection services), Transportation at 39%, Human Services at 0%, and Culture & Recreation at 39%.



INVESTMENTS AND CASH

Purpose

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

Investment Objectives

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

Defining Principal

Principal, when dealing with investments, can be defined as the original amount invested in a security.

Defining of Portfolio

A portfolio can be defined as various investment instruments possessed by an individual or organization.

Defining Rate of Return on Investment

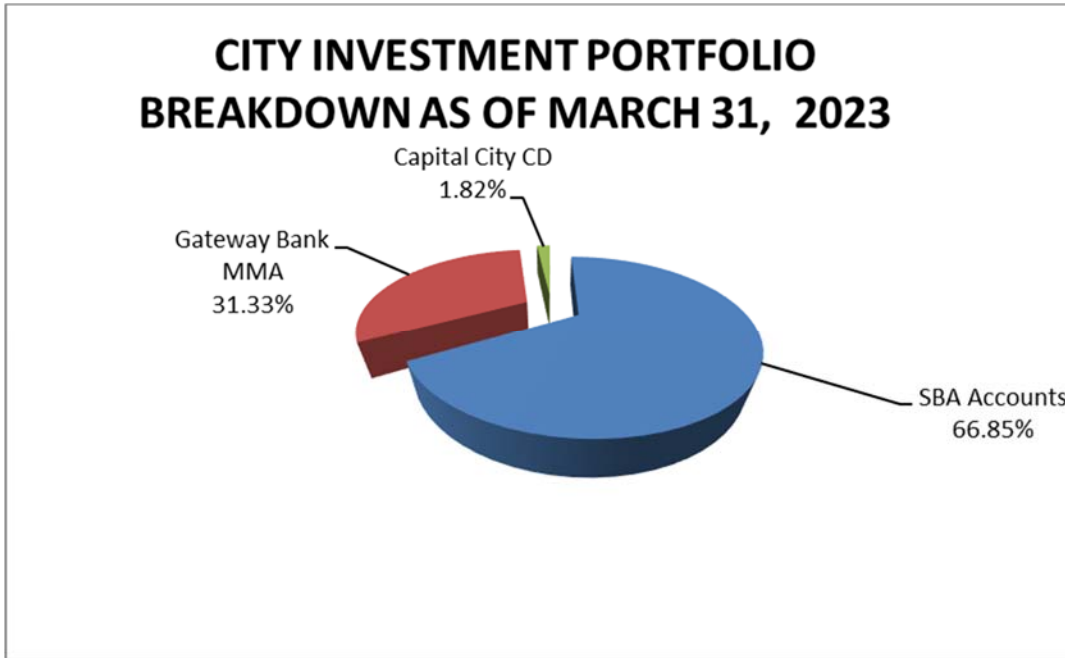
The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

Conclusion

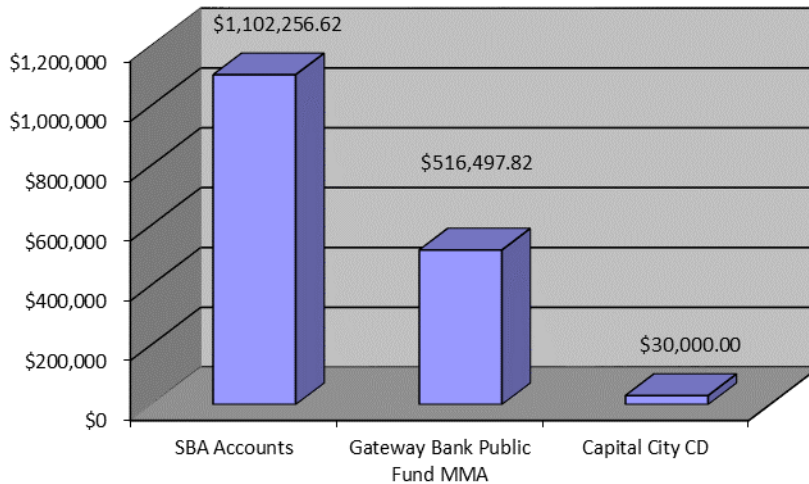
The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

INVESTMENTS AND CASH

As of March 31, 2023, the City's investment portfolio totaled **\$1,648,754.44**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts, one money market account and a certificate of deposit account. The graphs below illustrate the breakdown, by percentage, of each investment.



INVESTMENTS AS OF MARCH 31, 2023



INVESTMENTS AND CASH

As of March 31, 2023, the City had cash holdings in several accounts with Capital City Bank, South State Bank (formerly CenterState Bank) and Renasant Bank (formerly Alarion & Heritage) that totaled **\$29,622,367.26**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City’s daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Series 2016 Repayment: This account is intended to be utilized to make the annual Series 2016 Debt payments.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- Savannah Station Phase 2A Surety Account: This account is for funds related to the completion of improvements to the Savannah Station subdivision Phase 2A.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.
- ARPA Account: This account is for funds received from the Federal Government through the American Rescue Plan Act. Funds are intended to be used to make necessary investments in water infrastructure.

The bank account balances as of the end of the report period are as follows:

Bank Account	March Balance	Percentage of Total
Operating Account	\$20,999,190.01	70.89%
Payroll Account	\$7,861.99	0.03%
CRA Account	\$618,893.85	2.09%
Police Forfeiture Account	\$3,387.35	0.01%
Series 2016 Repayment Account	\$899,995.14	3.04%
Deposit Account	\$1,992,809.00	6.73%
Explorer Account	\$5,139.29	0.02%
Heritage Oaks Account	\$4,325.46	0.01%
Savannag Station Phase 2A Surety Account	\$6,489.00	0.02%
SRF Repayment Account	\$232,104.30	0.78%
ARPA Account	\$4,852,171.87	16.38%
TOTAL	\$29,622,367.26	100.00%