

CITY OF ALACHUA



FISCAL ANALYSIS REPORT

FISCAL YEAR 2022-2023
THROUGH MAY 31, 2023

JUNE 26, 2023



**FINANCE AND ADMINISTRATIVE SERVICES
FISCAL ANALYSIS
FY 2022-2023
THROUGH MAY 31, 2023**

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INTRODUCTION TO FISCAL ANALYSIS REPORT

Purpose

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommend options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

Defining Revenue

Revenues are the financial resources available to the City. The City of Alachua has a variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

Defining Expenditure

Expenditures constitute a use of financial resources. There are four basic types of expenditures: personal services, operating, capital and debt. Personal services include all salary and salary related expenditures. Operating expenditures include the day-to-day expenses such as supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditure figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

Defining Expenditure Function

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

Defining Fund Balance

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

Conclusion

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance and Administrative Services Department welcomes any feedback you may have.

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023**

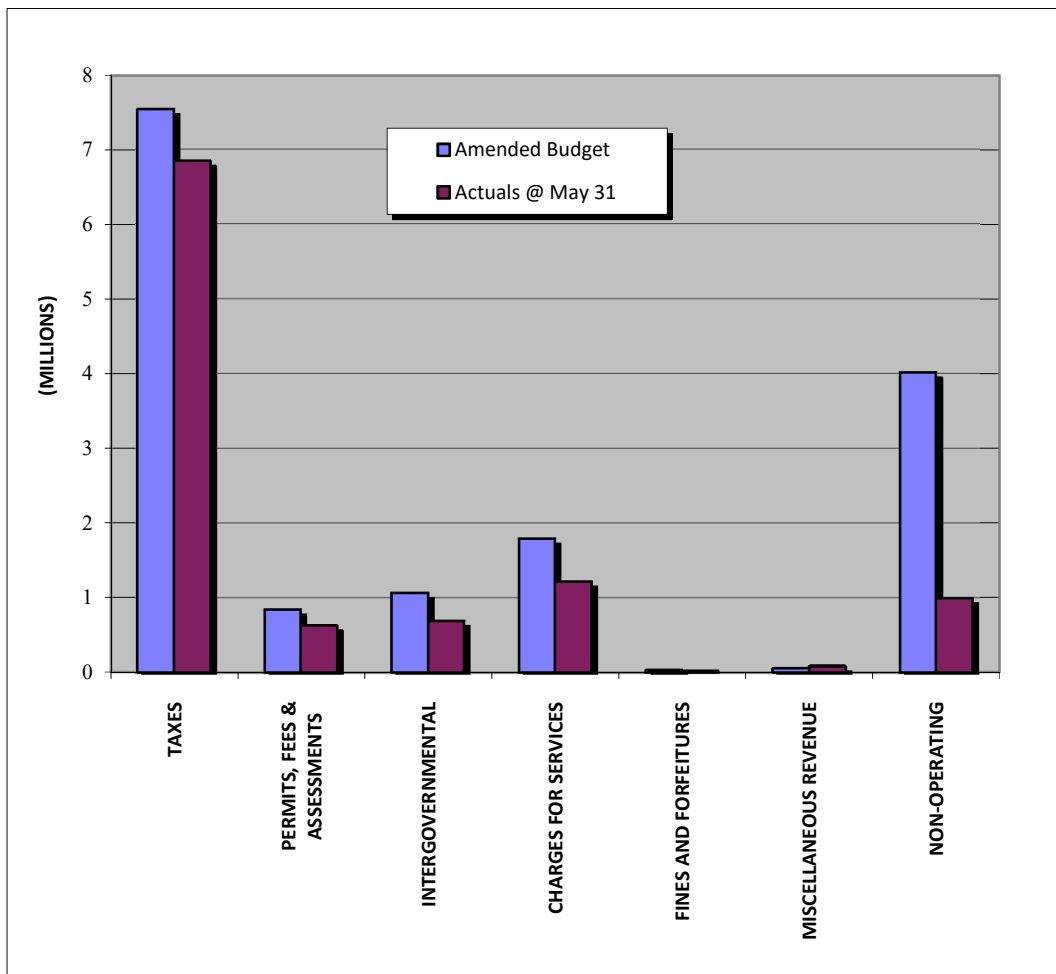
GENERAL FUND

FUND 001 - GENERAL FUND: The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

| | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | YEAR TO DATE FY 22/23 | PERCENT OF BUDGET COLLECTED OR EXPENDED |
|--------------------------------------|---|--|--------------------------------------|--|
| REVENUES: | | | | |
| TAXES | 7,546,146 | 7,546,146 | 6,850,377 | 91% |
| PERMITS, FEES & ASSESSMENTS | 853,000 | 853,000 | 634,944 | 74% |
| INTERGOVERNMENTAL | 1,076,265 | 1,076,265 | 698,867 | 65% |
| CHARGES FOR SERVICES | 1,801,940 | 1,801,940 | 1,223,927 | 68% |
| FINES AND FORFEITURES | 40,000 | 40,000 | 25,607 | 64% |
| MISCELLANEOUS REVENUE | 40,600 | 60,600 | 91,671 | 151% |
| NON-OPERATING | 4,017,212 | 4,017,212 | 1,000,000 | 25% |
| | 15,375,163 | 15,395,163 | 10,525,393 | 68% |
| EXPENSES: | | | | |
| GENERAL GOVERNMENT | 6,210,366 | 6,210,366 | 4,054,619 | 65% |
| PUBLIC SAFETY | 4,987,671 | 4,987,671 | 3,227,026 | 65% |
| ECONOMIC ENVIRONMENT | 0 | 0 | 0 | 0% |
| PHYSICAL ENVIRONMENT | 1,079,066 | 1,079,066 | 1,075,548 | 100% |
| TRANSPORTATION | 1,634,998 | 1,654,998 | 1,177,972 | 71% |
| HUMAN SERVICES | 0 | 0 | 0 | 0% |
| CULTURE & RECREATION | 1,463,062 | 1,463,062 | 972,644 | 66% |
| | 15,375,163 | 15,395,163 | 10,507,809 | 68% |
| MAJOR EXPENDITURE CATEGORIES: | | | | |
| PERSONAL SERVICES | 8,457,892 | 8,405,892 | 5,133,224 | 61% |
| OPERATING EXPENDITURES | 4,257,686 | 4,398,898 | 3,275,192 | 74% |
| CAPITAL OUTLAY | 1,127,139 | 1,057,927 | 1,029,573 | 97% |
| DEBT SERVICE | 0 | 0 | 0 | 0% |
| GRANTS & AIDS | 297,438 | 297,438 | 34,813 | 12% |
| NON-OPERATING | 1,235,008 | 1,235,008 | 1,035,007 | 84% |
| POWER COSTS | 0 | 0 | 0 | 0% |
| | 15,375,163 | 15,395,163 | 10,507,809 | 68% |

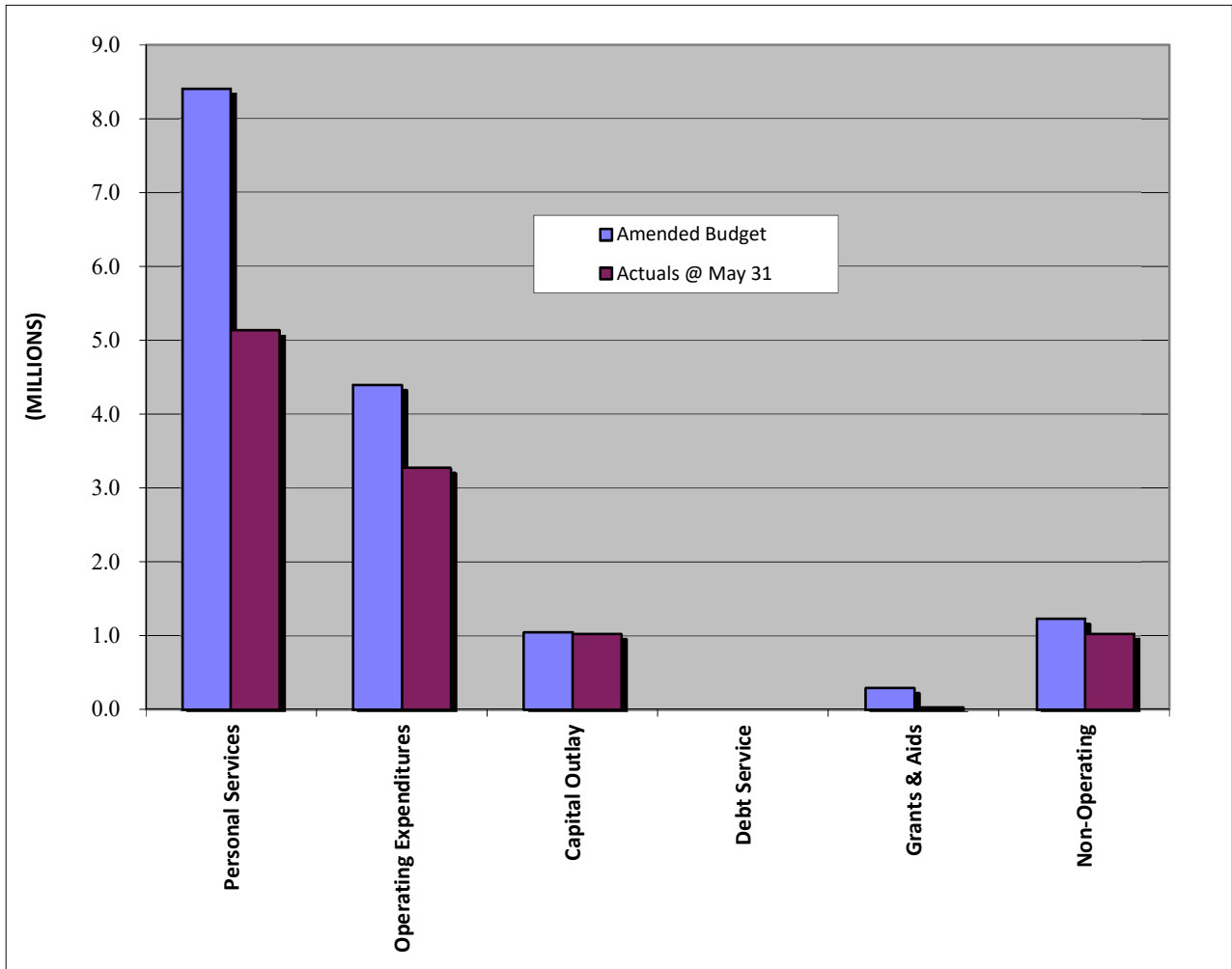
Revenues by Major Category General Fund

As of May 31, 2023, the City of Alachua collected 68% of budgeted General Fund revenues. Tax collections are at 91%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for \$7.5M, or just under half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 74%. The Intergovernmental Revenues are at 65%. Charges for Services are at 68%, Fines & Forfeitures are at 64%, Miscellaneous Revenues are at 151% and Non-Operating Revenues are at 25%.



Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 68%. Personal Services are at 61% with Operating Expenditures at 74%. The Capital Outlay category is at 97%, Grants & Aids are 12% and Non-Operating expenditures are at 84%. Encumbrances for legal and residential waste collection account for 5% of the expense line total (\$538K).



CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

GENERAL FUND REVENUES

| <u>REVENUE SOURCE</u> | <u>FY 22/23 APPROVED BUDGET</u> | <u>FY 22/23 AMENDED BUDGET</u> | <u>YEAR TO DATE FY 22/23</u> | <u>PERCENT COLLECTED</u> |
|---|---|--|--------------------------------------|------------------------------|
| <u>TAXES</u> | | | | |
| AD VALOREM TAXES | 5,559,133 | 5,559,133 | 5,440,989 | 98% |
| LOCAL OPTION FUEL TAXES | 328,013 | 328,013 | 190,236 | 58% |
| UTILITY SERVICES TAXES | 1,300,000 | 1,300,000 | 983,774 | 76% |
| COMMUNICATIONS SERVICES TAXES | 310,000 | 310,000 | 192,358 | 62% |
| LOCAL BUSINESS TAXES | 49,000 | 49,000 | 43,020 | 88% |
| SUBTOTAL | 7,546,146 | 7,546,146 | 6,850,377 | 91% |
| <u>PERMITS, FEES AND ASSESSMENTS</u> | | | | |
| BUILDING PERMITS | 413,000 | 413,000 | 324,801 | 79% |
| FRANCHISE FEES | 440,000 | 440,000 | 310,143 | 70% |
| SUBTOTAL | 853,000 | 853,000 | 634,944 | 74% |
| <u>INTERGOVERNMENTAL REVENUE</u> | | | | |
| STATE-SHARED REVENUES | 1,076,265 | 1,076,265 | 698,867 | 65% |
| GRANTS | 0 | 0 | 0 | 0% |
| SUBTOTAL | 1,076,265 | 1,076,265 | 698,867 | 65% |
| <u>CHARGES FOR SERVICES</u> | | | | |
| GENERAL GOVERNMENT | 83,025 | 83,025 | 76,260 | 92% |
| PUBLIC SAFETY | 347,400 | 347,400 | 220,030 | 63% |
| PHYSICAL ENVIRONMENT | 1,185,792 | 1,185,792 | 785,938 | 66% |
| TRANSPORTATION | 47,723 | 47,723 | 47,723 | 100% |
| CULTURE & RECREATION | 138,000 | 138,000 | 93,976 | 68% |
| OTHER CHARGES FOR SVCS | 0 | 0 | 0 | 0% |
| SUBTOTAL | 1,801,940 | 1,801,940 | 1,223,927 | 68% |
| <u>FINES & FORFEITURES</u> | | | | |
| FINES & FORFEITURES | 40,000 | 40,000 | 25,507 | 64% |
| OTHER FINES & FORFEITURES | 0 | 0 | 100 | NA+ |
| SUBTOTAL | 40,000 | 40,000 | 25,607 | 64% |
| <u>MISCELLANEOUS REVENUE</u> | | | | |
| INTEREST EARNINGS | 9,000 | 9,000 | 54,347 | 604% |
| RENTS & ROYALTIES | 0 | 0 | 0 | 0% |
| OTHER MISCELLANEOUS REVENUE | 31,600 | 51,600 | 37,324 | 72% |
| SUBTOTAL | 40,600 | 60,600 | 91,671 | 151% |
| <u>NON-OPERATING</u> | | | | |
| CONTRIBUTIONS FROM ENTERPRISE | 2,000,000 | 2,000,000 | 1,000,000 | 50% |
| FUND BALANCE & UNDER COLLECTION | 2,017,212 | 2,017,212 | 0 | 0% |
| SUBTOTAL | 4,017,212 | 4,017,212 | 1,000,000 | 25% |
| GENERAL FUND | 15,375,163 | 15,395,163 | 10,525,393 | 68% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

| DEPARTMENT/DIVISION | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|--|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| CITY COMMISSION | | | | | | |
| PERSONAL SERVICES | 130,429 | 76,852 | 59% | 0 | 0% | 59% |
| OPERATING EXPENDITURES | 25,878 | 16,167 | 62% | 0 | 0% | 62% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 156,307 | 93,019 | 60% | 0 | 0% | 60% |
| CITY MANAGER'S OFFICE | | | | | | |
| PERSONAL SERVICES | 589,826 | 306,928 | 52% | 0 | 0% | 52% |
| OPERATING EXPENDITURES | 99,332 | 54,909 | 55% | 23,535 | 24% | 79% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| GRANTS & AIDS | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 689,158 | 361,837 | 53% | 23,535 | 3% | 56% |
| DEPUTY CITY CLERK | | | | | | |
| PERSONAL SERVICES | 152,453 | 101,431 | 67% | 0 | 0% | 67% |
| OPERATING EXPENDITURES | 71,626 | 28,752 | 40% | 1,861 | 3% | 43% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 224,079 | 130,183 | 58% | 1,861 | 1% | 59% |
| CITY ATTORNEY | | | | | | |
| OPERATING EXPENDITURES | 174,060 | 126,395 | 73% | 92,236 | 53% | 126% |
| TOTAL EXPENDITURES | 174,060 | 126,395 | 73% | 92,236 | 53% | 126% |
| INFORMATION & TECHNOLOGY SERVICES | | | | | | |
| PERSONAL SERVICES | 210,921 | 117,118 | 56% | 0 | 0% | 56% |
| OPERATING EXPENDITURES | 171,133 | 140,857 | 82% | 7,344 | 4% | 87% |
| CAPITAL OUTLAY | 69,000 | 18,662 | 27% | 13,102 | 19% | 46% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 451,054 | 276,637 | 61% | 20,446 | 5% | 66% |
| FINANCE | | | | | | |
| PERSONAL SERVICES | 588,308 | 383,162 | 65% | 0 | 0% | 65% |
| OPERATING EXPENDITURES | 98,433 | 77,429 | 79% | 0 | 0% | 79% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 686,741 | 460,591 | 67% | 0 | 0% | 67% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

| DEPARTMENT/DIVISION | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|--|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| HUMAN RESOURCES | | | | | | |
| PERSONAL SERVICES | 260,558 | 167,680 | 64% | 0 | 0% | 64% |
| OPERATING EXPENDITURES | 68,975 | 37,054 | 54% | 3,741 | 5% | 59% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 329,533 | 204,734 | 62% | 3,741 | 1% | 63% |
| FACILITIES MAINTENANCE | | | | | | |
| PERSONAL SERVICES | 386,335 | 253,631 | 66% | 0 | 0% | 66% |
| OPERATING EXPENDITURES | 217,610 | 109,977 | 51% | 26,600 | 12% | 63% |
| CAPITAL OUTLAY | 77,276 | 77,275 | 100% | 0 | 0% | 100% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 681,221 | 440,883 | 65% | 26,600 | 4% | 69% |
| GRANTS & CONTRACTS | | | | | | |
| PERSONAL SERVICES | 0 | 0 | 0% | 0 | 0% | 0% |
| OPERATING EXPENDITURES | 55,500 | 141 | 0% | 0 | 0% | 0% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 55,500 | 141 | 0% | 0 | 0% | 0% |
| CP&D-PLANNING & DEVELOPMENT | | | | | | |
| PERSONAL SERVICES | 599,724 | 337,878 | 56% | 0 | 0% | 56% |
| OPERATING EXPENDITURES | 113,152 | 26,471 | 23% | 16,455 | 15% | 38% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 712,876 | 364,349 | 51% | 16,455 | 2% | 53% |
| COMPLIANCE & RISK MANAGEMENT | | | | | | |
| PERSONAL SERVICES | 327,691 | 215,152 | 66% | 0 | 0% | 66% |
| OPERATING EXPENDITURES | 44,576 | 16,381 | 37% | 1,500 | 3% | 40% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 372,267 | 231,533 | 62% | 1,500 | 0% | 63% |
| CP&D-BEAUTIFICATION BOARD | | | | | | |
| OPERATING EXPENDITURES | 23,000 | 14,319 | 62% | 5,717 | 25% | 87% |
| TOTAL EXPENDITURES | 23,000 | 14,319 | 62% | 5,717 | 25% | 87% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

| DEPARTMENT/DIVISION | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|--------------------------------|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| SPECIAL EXPENSE | | | | | | |
| PERSONAL SERVICES | 14,074 | 0 | 0% | 0 | 0% | 0% |
| OPERATING EXPENDITURES | 108,050 | 33,170 | 31% | 54,917 | 51% | 82% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| GRANTS & AIDS | 297,438 | 4,813 | 2% | 30,000 | 10% | 12% |
| NON-OPERATING | 1,235,008 | 1,035,007 | 84% | 0 | 0% | 84% |
| TOTAL EXPENDITURES | 1,654,570 | 1,072,990 | 65% | 84,917 | 5% | 70% |
| PS-SOLID WASTE DISPOSAL | | | | | | |
| OPERATING EXPENDITURES | 1,079,066 | 630,104 | 58% | 445,444 | 41% | 100% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 1,079,066 | 630,104 | 58% | 445,444 | 41% | 100% |
| PS-PUBLIC WORKS | | | | | | |
| PERSONAL SERVICES | 656,463 | 302,394 | 46% | 0 | 0% | 46% |
| OPERATING EXPENDITURES | 346,599 | 119,401 | 34% | 72,816 | 21% | 55% |
| CAPITAL OUTLAY | 651,936 | 436,221 | 67% | 247,140 | 38% | 105% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 1,654,998 | 858,016 | 52% | 319,956 | 19% | 71% |
| BUILDING INSPECTIONS | | | | | | |
| PERSONAL SERVICES | 229,248 | 153,445 | 67% | 0 | 0% | 67% |
| OPERATING EXPENDITURES | 40,367 | 30,581 | 76% | 13,265 | 33% | 109% |
| CAPITAL OUTLAY | 38,788 | 38,788 | 100% | 0 | 0% | 100% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 308,403 | 222,814 | 72% | 13,265 | 4% | 77% |
| APD-PATROL & ADMIN | | | | | | |
| PERSONAL SERVICES | 3,105,810 | 2,076,352 | 67% | 0 | 0% | 67% |
| OPERATING EXPENDITURES | 897,916 | 369,301 | 41% | 116,635 | 13% | 54% |
| CAPITAL OUTLAY | 220,927 | 38,249 | 17% | 160,136 | 72% | 90% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 4,224,653 | 2,483,902 | 59% | 276,771 | 7% | 65% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

| DEPARTMENT/DIVISION | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|--|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| <u>APD-COMMUNICATIONS</u> | | | | | | |
| PERSONAL SERVICES | 399,628 | 208,553 | 52% | 0 | 0% | 52% |
| OPERATING EXPENDITURES | 20,987 | 8,616 | 41% | 0 | 0% | 41% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 420,615 | 217,169 | 52% | 0 | 0% | 52% |
| <u>APD-SCHOOL CROSSING GUARDS</u> | | | | | | |
| OPERATING EXPENDITURES | 29,000 | 12,818 | 44% | 0 | 0% | 44% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 29,000 | 12,818 | 44% | 0 | 0% | 44% |
| <u>APD-EXPLORERS PROGRAM</u> | | | | | | |
| OPERATING EXPENDITURES | 2,000 | 287 | 14% | 0 | 0% | 14% |
| TOTAL EXPENDITURES | 2,000 | 287 | 14% | 0 | 0% | 14% |
| <u>APD-RESERVE PROGRAM</u> | | | | | | |
| OPERATING EXPENDITURES | 3,000 | 0 | 0% | 0 | 0% | 0% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 3,000 | 0 | 0% | 0 | 0% | 0% |
| <u>RECREATION & CULTURE</u> | | | | | | |
| PERSONAL SERVICES | 754,424 | 432,648 | 57% | 0 | 0% | 57% |
| OPERATING EXPENDITURES | 708,638 | 450,996 | 64% | 89,000 | 13% | 76% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 1,463,062 | 883,644 | 60% | 89,000 | 6% | 66% |
| GENERAL FUND | 15,395,163 | 9,086,365 | 59% | 1,421,444 | 9% | 68% |

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2023**

SPECIAL REVENUE FUNDS

FUND VARIOUS - SPECIAL REVENUE FUNDS: Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

| | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | YEAR TO DATE FY 22/23 | PERCENT OF BUDGET COLLECTED OR EXPENDED |
|--------------------------------------|---|--|--------------------------------------|--|
| REVENUES: | | | | |
| TAXES | 610,635 | 610,635 | 628,321 | 103% |
| PERMITS, FEES & ASSESSMENTS | 19,600 | 19,600 | 14,469 | 74% |
| INTERGOVERNMENTAL REVENUE | 324,236 | 395,168 | 324,236 | 82% |
| CHARGES FOR SERVICES | 0 | 20,000 | 25,600 | 0% |
| FINES AND FORFEITURES | 5,000 | 5,000 | 3,097 | 62% |
| MISCELLANEOUS REVENUE | 18,320 | 18,320 | 37,074 | 202% |
| NON-OPERATING | 1,480,073 | 1,480,073 | 225,030 | 15% |
| | <u>2,457,864</u> | <u>2,548,796</u> | <u>1,257,827</u> | <u>49%</u> |
| EXPENSES: | | | | |
| GENERAL GOVERNMENT | 201,400 | 201,400 | 6,580 | 3% |
| PUBLIC SAFETY | 20,000 | 20,000 | 0 | 0% |
| ECONOMIC ENVIRONMENT | 1,228,878 | 1,228,878 | 731,302 | 60% |
| PHYSICAL ENVIRONMENT | 33,800 | 33,800 | 12,960 | 38% |
| TRANSPORTATION | 0 | 0 | 0 | 0% |
| HUMAN SERVICES | 0 | 90,932 | 0 | 0% |
| CULTURE & RECREATION | 973,786 | 973,786 | 195,586 | 20% |
| | <u>2,457,864</u> | <u>2,548,796</u> | <u>946,428</u> | <u>37%</u> |
| MAJOR EXPENDITURE CATEGORIES: | | | | |
| PERSONAL SERVICES | 122,597 | 122,597 | 32,238 | 26% |
| OPERATING EXPENDITURES | 1,180,517 | 1,306,649 | 329,482 | 25% |
| CAPITAL OUTLAY | 1,000,470 | 965,270 | 485,429 | 50% |
| DEBT SERVICE | 99,280 | 99,280 | 99,279 | 100% |
| GRANTS & AIDS | 25,000 | 25,000 | 0 | 0% |
| NON-OPERATING | 30,000 | 30,000 | 0 | 0% |
| | <u>2,457,864</u> | <u>2,548,796</u> | <u>946,428</u> | <u>37%</u> |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

SPECIAL REVENUE FUNDS REVENUES

| REVENUE SOURCE | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | RECEIVED TO DATE FY 22/23 | PERCENT COLLECTED |
|---|--------------------------------|-------------------------------|---------------------------------|----------------------|
| <u>TAXES</u> | | | | |
| DISCRETIONARY SALES SURTAX | 610,635 | 610,635 | 628,321 | 103% |
| SUBTOTAL | 610,635 | 610,635 | 628,321 | 103% |
| <u>PERMITS, FEES AND ASSESSMENTS</u> | | | | |
| OTHER CHARGES AND FEES | 0 | 0 | 0 | 0% |
| SPECIAL ASSESSMENTS | 19,600 | 19,600 | 14,469 | 74% |
| SUBTOTAL | 19,600 | 19,600 | 14,469 | 74% |
| <u>INTERGOVERNMENTAL REVENUE</u> | | | | |
| FEDERAL GRANTS | 0 | 0 | 0 | 0% |
| STATE GRANTS | 0 | 0 | 0 | 0% |
| GRANTS FROM OTHER LOCAL UNITS | 0 | 70,932 | 0 | 0% |
| PAYMENTS FROM LOCAL UNITS (FOR CRA) | 324,236 | 324,236 | 324,236 | 100% |
| SUBTOTAL | 324,236 | 395,168 | 324,236 | 82% |
| <u>CHARGES FOR SERVICES</u> | | | | |
| CULTURE & RECREATION | 0 | 20,000 | 25,600 | 128% |
| OTHER MISCELLANEOUS CHARGES | 0 | 0 | 0 | 0% |
| SUBTOTAL | 0 | 20,000 | 25,600 | 128% |
| <u>FINES AND FORFEITURES</u> | | | | |
| ADDT'L CRT COSTS-\$2 FOR LEO TRAINING | 5,000 | 5,000 | 3,097 | 62% |
| SUBTOTAL | 5,000 | 5,000 | 3,097 | 62% |
| <u>MISCELLANEOUS REVENUE</u> | | | | |
| INTEREST INCOME | 320 | 320 | 3,089 | 965% |
| RENTALS AND LEASES | 18,000 | 18,000 | 29,080 | 162% |
| CONTRIBUTIONS AND DONATIONS | 0 | 0 | 625 | NA+ |
| OTHER MISCELLANEOUS REVENUE | 0 | 0 | 4,280 | NA+ |
| SUBTOTAL | 18,320 | 18,320 | 37,074 | 202% |
| <u>NON-OPERATING</u> | | | | |
| DEBT PROCEEDS | 0 | 0 | 0 | 0% |
| TRANSFER IN | 225,031 | 225,031 | 225,030 | 100% |
| USE OF FUND BALANCE/UNDERCOLLECTION | 1,255,042 | 1,255,042 | 0 | 0% |
| SUBTOTAL | 1,480,073 | 1,480,073 | 225,030 | 15% |
| SPECIAL REVENUE FUNDS | 2,457,864 | 2,548,796 | 1,257,827 | 49% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

| SPECIAL REVENUE FUND | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|---|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| <u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u> | | | | | | |
| OPERATING EXPENDITURES | 15,000 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 15,000 | 0 | 0% | 0 | 0% | 0% |
| <u>TREE BANK FUND</u> | | | | | | |
| OPERATING EXPENDITURES | 201,400 | 1,330 | 1% | 5,250 | 3% | 3% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 201,400 | 1,330 | 1% | 5,250 | 3% | 3% |
| <u>EXPLORER SPECIAL REVENUE FUND</u> | | | | | | |
| OPERATING EXPENDITURES | 5,000 | 0 | 0% | 0 | 0% | 0% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 5,000 | 0 | 0% | 0 | 0% | 0% |
| <u>TK BASIN SPECIAL ASSESSMENT</u> | | | | | | |
| OPERATING EXPENDITURES | 23,800 | 8,640 | 36% | 4,320 | 18% | 54% |
| NON OPERATING | 10,000 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 33,800 | 8,640 | 26% | 4,320 | 13% | 38% |
| <u>WILD SPACES PUBLIC PLACES FUND</u> | | | | | | |
| OPERATING EXPENDITURES | 627,939 | 1,393 | 0% | 57,102 | 0% | 0% |
| CAPITAL OUTLAY | 326,686 | 116,513 | 36% | 0 | 0% | 36% |
| TOTAL EXPENDITURES | 954,625 | 117,906 | 12% | 57,102 | 6% | 18% |
| <u>CHILDREN'S TRUST FUND</u> | | | | | | |
| PERSONAL SERVICES | 0 | 0 | 0% | 0 | 0% | 0% |
| OPERATING EXPENDITURES | 90,932 | 0 | 0% | 0 | 0% | 0% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 90,932 | 0 | 0% | 0 | 0% | 0% |
| <u>DONATION FUND</u> | | | | | | |
| OPERATING EXPENDITURES | 19,161 | 20,578 | 107% | 0 | 0% | 107% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 19,161 | 20,578 | 107% | 0 | 0% | 107% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

| SPECIAL REVENUE FUND | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|-------------------------------|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| CRA FUND | | | | | | |
| PERSONAL SERVICES | 122,597 | 32,238 | 26% | 0 | 0% | 26% |
| OPERATING EXPENDITURES | 323,417 | 178,425 | 55% | 52,444 | 16% | 71% |
| CAPITAL OUTLAY | 638,584 | 361,073 | 57% | 7,843 | 1% | 58% |
| DEBT SERVICE | 99,280 | 99,279 | 100% | 0 | 0% | 100% |
| AIDS TO PRIVATE ORGANIZATIONS | 25,000 | 0 | 0% | 0 | 0% | 0% |
| NON OPERATING | 20,000 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 1,228,878 | 671,015 | 55% | 60,287 | 5% | 60% |
| | | | | | | |
| SPECIAL REVENUE FUNDS | 2,548,796 | 819,469 | 32% | 126,959 | 5% | 37% |

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2023**

DEBT SERVICE FUND

FUND 070 - DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

| | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | YEAR TO DATE FY 22/23 | PERCENT OF BUDGET COLLECTED OR EXPENDED |
|--------------------------------------|---|--|--------------------------------------|--|
| REVENUES: | | | | |
| TAXES | 0 | 0 | 0 | 0% |
| PERMITS, FEES & ASSESSMENTS | 0 | 0 | 0 | 0% |
| INTERGOVERNMENTAL | 0 | 0 | 0 | 0% |
| CHARGES FOR SERVICES | 0 | 0 | 0 | 0% |
| FINES AND FORFEITURES | 0 | 0 | 0 | 0% |
| MISCELLANEOUS REVENUE | 0 | 0 | 40 | NA+ |
| NON-OPERATING | 802,217 | 802,217 | 809,977 | 101% |
| | <u>802,217</u> | <u>802,217</u> | <u>810,017</u> | <u>101%</u> |
| EXPENSES: | | | | |
| GENERAL GOVERNMENT | 802,217 | 802,217 | 802,216 | 100% |
| PUBLIC SAFETY | 0 | 0 | 0 | 0% |
| ECONOMIC ENVIRONMENT | 0 | 0 | 0 | 0% |
| PHYSICAL ENVIRONMENT | 0 | 0 | 0 | 0% |
| TRANSPORTATION | 0 | 0 | 0 | 0% |
| HUMAN SERVICES | 0 | 0 | 0 | 0% |
| CULTURE & RECREATION | 0 | 0 | 0 | 0% |
| | <u>802,217</u> | <u>802,217</u> | <u>802,216</u> | <u>100%</u> |
| MAJOR EXPENDITURE CATEGORIES: | | | | |
| PERSONAL SERVICES | 0 | 0 | 0 | 0% |
| OPERATING EXPENDITURES | 0 | 0 | 0 | 0% |
| CAPITAL OUTLAY | 0 | 0 | 0 | 0% |
| DEBT SERVICE | 802,217 | 802,217 | 802,216 | 100% |
| GRANTS & AIDS | 0 | 0 | 0 | 0% |
| NON-OPERATING | 0 | 0 | 0 | 0% |
| POWER COSTS | 0 | 0 | 0 | 0% |
| | <u>802,217</u> | <u>802,217</u> | <u>802,216</u> | <u>100%</u> |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

DEBT SERVICE FUND REVENUES

| REVENUE SOURCE | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | YEAR TO DATE FY 22/23 | PERCENT COLLECTED |
|-------------------------------------|--------------------------------|-------------------------------|-----------------------------|----------------------|
| <u>MISCELLANEOUS REVENUE</u> | | | | |
| INTEREST EARNINGS | 0 | 0 | 40 | NA+ |
| OTHER MISCELLANEOUS REVENUE | 0 | 0 | 0 | 0% |
| SUBTOTAL | 0 | 0 | 40 | NA+ |
| <u>NON OPERATING</u> | | | | |
| DEBT PROCEEDS | 0 | 0 | 0 | 0% |
| TRANSFER IN-GF | 809,977 | 809,977 | 809,977 | 100% |
| FUND BALANCE & UNDER COLLECTION | (7,760) | (7,760) | 0 | 0% |
| SUBTOTAL | 802,217 | 802,217 | 809,977 | 101% |
| | | | | |
| DEBT SERVICE FUND | 802,217 | 802,217 | 810,017 | 101% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

DEBT SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

| DEBT OBLIGATION | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|---|--|-----------------------------|---|-------------------------------|---|--|
| <u>OTHER DEBT COSTS</u> | | | | | | |
| DEBT SERVICE | 750 | 750 | 100% | 0 | 0% | 100% |
| <u>SERIES 2016 CAPITAL IMPROVEMENT</u> | | | | | | |
| DEBT SERVICE | 801,467 | 801,466 | 100% | 0 | 0% | 100% |
| TOTAL EXPENDITURES | 801,467 | 801,466 | 100% | 0 | 0% | 100% |
| DEBT SERVICE FUND | 802,217 | 802,216 | 100% | 0 | 0% | 100% |

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2023**

CAPITAL PROJECTS FUNDS

FUND 3XX - CAPITAL PROJECTS FUNDS: Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

| | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | YEAR TO DATE FY 22/23 | PERCENT OF BUDGET COLLECTED OR EXPENDED |
|--------------------------------------|---|--|--------------------------------------|--|
| REVENUES: | | | | |
| TAXES | 0 | 0 | 0 | 0% |
| PERMITS, FEES & ASSESSMENTS | 0 | 0 | 0 | 0% |
| INTERGOVERNMENTAL REVENUE | 680,035 | 680,035 | 0 | 0% |
| CHARGES FOR SERVICES | 0 | 0 | 0 | 0% |
| FINES AND FORFEITURES | 0 | 0 | 0 | 0% |
| MISCELLANEOUS REVENUE | 0 | 0 | 9 | NA+ |
| NON-OPERATING | 227,597 | 227,597 | 0 | 0% |
| | 907,632 | 907,632 | 9 | 0% |
| EXPENSES: | | | | |
| GENERAL GOVERNMENT | 0 | 0 | 0 | 0% |
| PUBLIC SAFETY | 0 | 0 | 0 | 0% |
| ECONOMIC ENVIRONMENT | 0 | 0 | 0 | 0% |
| PHYSICAL ENVIRONMENT | 4,326 | 4,326 | 0 | 0% |
| TRANSPORTATION | 901,649 | 901,649 | 36,086 | 4% |
| HUMAN SERVICES | 0 | 0 | 0 | 0% |
| CULTURE & RECREATION | 1,657 | 1,657 | 0 | 0% |
| | 907,632 | 907,632 | 36,086 | 4% |
| MAJOR EXPENDITURE CATEGORIES: | | | | |
| PERSONAL SERVICES | 0 | 0 | 0 | 0% |
| OPERATING EXPENDITURES | 42,070 | 42,070 | 36,086 | 86% |
| CAPITAL OUTLAY | 865,562 | 865,562 | 0 | 0% |
| DEBT SERVICE | 0 | 0 | 0 | 0% |
| GRANTS & AIDS | 0 | 0 | 0 | 0% |
| NON-OPERATING | 0 | 0 | 0 | 0% |
| POWER COSTS | 0 | 0 | 0 | 0% |
| | 907,632 | 907,632 | 36,086 | 4% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

CAPITAL PROJECTS FUNDS REVENUES

| REVENUE SOURCE | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | RECEIVED TO DATE FY 22/23 | PERCENT COLLECTED |
|---|--------------------------------|-------------------------------|---------------------------------|----------------------|
| <u>TAXES</u> | | | | |
| DISCRETIONARY SALES SURTAX | 0 | 0 | 0 | 0% |
| SUBTOTAL | 0 | 0 | 0 | 0% |
| <u>INTERGOVERNMENTAL REVENUE</u> | | | | |
| FEDERAL GRANTS | 680,035 | 680,035 | 0 | 0% |
| STATE GRANTS | 0 | 0 | 0 | 0% |
| GRANTS FROM OTHER LOCAL UNITS | 0 | 0 | 0 | 0% |
| SUBTOTAL | 680,035 | 680,035 | 0 | 0% |
| <u>MISCELLANEOUS REVENUE</u> | | | | |
| INTEREST INCOME | 0 | 0 | 9 | NA+ |
| OTHER MISCELLANEOUS REVENUE | 0 | 0 | 0 | 0% |
| SUBTOTAL | 0 | 0 | 9 | NA+ |
| <u>NON-OPERATING</u> | | | | |
| DEBT PROCEEDS | 0 | 0 | 0 | 0% |
| TRANSFERS IN | 0 | 0 | 0 | 0% |
| USE OF FUND BALANCE | 227,597 | 227,597 | 0 | 0% |
| SUBTOTAL | 227,597 | 227,597 | 0 | 0% |
| CAPITAL PROJECTS FUNDS | 907,632 | 907,632 | 9 | 0% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

CAPITAL PROJECTS FUNDS EXPENDITURES
 BY MAJOR CATEGORY

| CAPITAL PROJECT | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|---|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| SAN FELASCO CONSERVATION CORRIDOR | | | | | | |
| OPERATING EXPENDITURES | 1,657 | 0 | 0% | 0 | 0% | 0% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 1,657 | 0 | 0% | 0 | 0% | 0% |
| HERITAGE OAKS | | | | | | |
| OPERATING EXPENSES | 4,326 | 0 | 0% | 0 | 0% | 0% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 4,326 | 0 | 0% | 0 | 0% | 0% |
| CDBG - NEIGHBORHOOD REVITALIZATION | | | | | | |
| OPERATING EXPENDITURES | 36,087 | 0 | 0% | 36,086 | 100% | 100% |
| CAPITAL OUTLAY | 865,562 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 901,649 | 0 | 0% | 36,086 | 4% | 0% |
| CAPITAL PROJECT FUNDS | 907,632 | 0 | 0% | 36,086 | 4% | 4% |

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2023**

ENTERPRISE FUNDS

FUND 010, 020, 030, 042 - ENTERPRISE FUNDS: Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

| | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | YEAR TO DATE FY 22/23 | PERCENT OF BUDGET COLLECTED OR EXPENDED |
|--------------------------------------|---|--|--------------------------------------|--|
| REVENUES: | | | | |
| TAXES | 0 | 0 | 0 | 0% |
| PERMITS, FEES & ASSESSMENTS | 0 | 0 | 0 | 0% |
| INTERGOVERNMENTAL REVENUE | 4,715,000 | 5,565,000 | 143,578 | 3% |
| CHARGES FOR SERVICES | 21,207,364 | 21,207,364 | 14,071,378 | 66% |
| FINES AND FORFEITURES | 0 | 0 | 0 | 0% |
| MISCELLANEOUS REVENUE | 412,800 | 412,800 | 377,238 | 91% |
| NON-OPERATING | 10,928,152 | 10,928,152 | 496,177 | 5% |
| | 37,263,316 | 38,113,316 | 15,088,371 | 40% |
| EXPENSES: | | | | |
| GENERAL GOVERNMENT | 0 | 0 | 0 | 0% |
| PUBLIC SAFETY | 0 | 0 | 0 | 0% |
| ECONOMIC ENVIRONMENT | 0 | 0 | 0 | 0% |
| PHYSICAL ENVIRONMENT | 37,263,316 | 38,113,316 | 11,729,870 | 31% |
| TRANSPORTATION | 0 | 0 | 0 | 0% |
| HUMAN SERVICES | 0 | 0 | 0 | 0% |
| CULTURE & RECREATION | 0 | 0 | 0 | 0% |
| | 37,263,316 | 38,113,316 | 11,729,870 | 31% |
| MAJOR EXPENDITURE CATEGORIES: | | | | |
| PERSONAL SERVICES | 2,120,005 | 2,120,005 | 1,186,698 | 56% |
| OPERATING EXPENDITURES | 2,352,678 | 2,359,678 | 1,572,267 | 67% |
| CAPITAL OUTLAY | 9,180,078 | 10,009,045 | 1,399,935 | 14% |
| DEBT SERVICE | 785,784 | 785,784 | 785,793 | 100% |
| GRANTS AND AIDS | 0 | 14,033 | 14,033 | 100% |
| NON-OPERATING | 5,942,271 | 5,942,271 | 2,781,645 | 47% |
| POWER COSTS | 16,882,500 | 16,882,500 | 3,989,499 | 24% |
| | 37,263,316 | 38,113,316 | 11,729,870 | 31% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

ENTERPRISE FUNDS REVENUES

| REVENUE SOURCE | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | RECEIVED TO DATE FY 22/23 | PERCENT COLLECTED |
|---|---|--|--|------------------------------|
| <u>INTERGOVERNMENTAL REVENUE</u> | | | | |
| STATE GRANTS | 215,000 | 1,065,000 | 108,605 | 10% |
| FEDERAL GRANTS | 4,500,000 | 4,500,000 | 34,973 | 0% |
| SUBTOTAL | 4,715,000 | 5,565,000 | 143,578 | 3% |
| <u>CHARGES FOR SERVICES</u> | | | | |
| PHYSICAL ENVIRONMENT-ELECTRIC | 15,674,264 | 15,674,264 | 10,461,995 | 67% |
| PHYSICAL ENVIRONMENT-WATER | 2,223,100 | 2,223,100 | 1,488,830 | 67% |
| PHYSICAL ENVIRONMENT-WASTEWATER | 3,250,000 | 3,250,000 | 2,078,731 | 64% |
| PHYSICAL ENVIRONMENT-MOSQUITO | 60,000 | 60,000 | 41,822 | 70% |
| SUBTOTAL | 21,207,364 | 21,207,364 | 14,071,378 | 66% |
| <u>MISCELLANEOUS REVENUE</u> | | | | |
| INTEREST EARNINGS | 8,000 | 8,000 | 54,377 | 680% |
| RENTS & ROYALTIES | 32,000 | 32,000 | 32,472 | 101% |
| OTHER MISCELLANEOUS REVENUE | 372,800 | 372,800 | 290,389 | 78% |
| SUBTOTAL | 412,800 | 412,800 | 377,238 | 91% |
| <u>NON-OPERATING</u> | | | | |
| DEBT PROCEEDS | 0 | 0 | 0 | 0% |
| TRANSFERS IN | 0 | 0 | 0 | 0% |
| FUND BALANCE & UNDER COLLECTION | 10,928,152 | 10,928,152 | 496,177 | 5% |
| SUBTOTAL | 10,928,152 | 10,928,152 | 496,177 | 5% |
| ENTERPRISE FUNDS | 37,263,316 | 38,113,316 | 15,088,371 | 40% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

ENTERPRISE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

| DEPARTMENT/DIVISION | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|----------------------------------|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| <u>ELECTRIC UTILITY</u> | | | | | | |
| PERSONAL SERVICES | 1,427,905 | 747,797 | 52% | 0 | 0% | 52% |
| OPERATING EXPENDITURES | 874,174 | 561,211 | 64% | 141,500 | 16% | 80% |
| CAPITAL OUTLAY | 2,724,037 | 504,295 | 19% | 301,596 | 11% | 30% |
| DEBT SERVICE | 0 | 0 | 0% | 0 | 0% | 0% |
| GRANTS & AIDS | 14,033 | 14,033 | 100% | 0 | 0% | 100% |
| NON-OPERATING | 3,391,913 | 2,391,913 | 71% | 0 | 0% | 71% |
| POWER COSTS | 16,882,500 | 3,989,499 | 24% | 0 | 0% | 24% |
| TOTAL EXPENDITURES | 25,314,562 | 8,208,748 | 32% | 443,096 | 2% | 34% |
| <u>WATER UTILITY</u> | | | | | | |
| PERSONAL SERVICES | 211,243 | 114,871 | 54% | 0 | 0% | 54% |
| OPERATING EXPENDITURES | 594,004 | 172,366 | 29% | 75,072 | 13% | 42% |
| CAPITAL OUTLAY | 4,823,925 | 157,725 | 3% | 0 | 0% | 3% |
| DEBT SERVICE | 164,220 | 164,210 | 100% | 0 | 0% | 100% |
| NON-OPERATING | 1,671,395 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 7,464,787 | 609,172 | 8% | 75,072 | 1% | 9% |
| <u>WASTEWATER UTILITY</u> | | | | | | |
| PERSONAL SERVICES | 473,084 | 322,742 | 68% | 0 | 0% | 68% |
| OPERATING EXPENDITURES | 850,292 | 515,065 | 61% | 105,190 | 12% | 73% |
| CAPITAL OUTLAY | 2,461,083 | 171,082 | 7% | 265,237 | 11% | 18% |
| DEBT SERVICE | 621,564 | 621,583 | 100% | 0 | 0% | 100% |
| NON-OPERATING | 828,463 | 364,232 | 44% | 0 | 0% | 44% |
| TOTAL EXPENDITURES | 5,234,486 | 1,994,704 | 38% | 370,427 | 7% | 45% |
| <u>MOSQUITO CONTROL</u> | | | | | | |
| PERSONAL SERVICES | 7,773 | 1,288 | 17% | 0 | 0% | 17% |
| OPERATING EXPENDITURES | 41,208 | 1,863 | 5% | 0 | 0% | 5% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 50,500 | 25,500 | 50% | 0 | 0% | 50% |
| TOTAL EXPENDITURES | 99,481 | 28,651 | 29% | 0 | 0% | 29% |
| ENTERPRISE FUNDS | 38,113,316 | 10,841,275 | 28% | 888,595 | 2% | 31% |

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2023**

INTERNAL SERVICE FUND

FUND 700 - INTERNAL SERVICE FUND: The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

| | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | YEAR TO DATE FY 22/23 | PERCENT OF BUDGET COLLECTED OR EXPENDED |
|--------------------------------------|---|--|--------------------------------------|--|
| REVENUES: | | | | |
| TAXES | 0 | 0 | 0 | 0% |
| PERMITS, FEES & ASSESSMENTS | 0 | 0 | 440 | NA+ |
| INTERGOVERNMENTAL REVENUE | 0 | 0 | 0 | 0% |
| CHARGES FOR SERVICES | 0 | 0 | 500 | NA+ |
| FINES AND FORFEITURES | 0 | 0 | 0 | 0% |
| MISCELLANEOUS REVENUE | 700 | 700 | 8,318 | 1188% |
| NON-OPERATING | 3,852,961 | 3,852,961 | 1,781,645 | 46% |
| | 3,853,661 | 3,853,661 | 1,790,903 | 46% |
| EXPENSES: | | | | |
| GENERAL GOVERNMENT | 2,972,571 | 2,972,571 | 1,654,101 | 56% |
| PUBLIC SAFETY | 0 | 0 | 0 | 0% |
| ECONOMIC ENVIRONMENT | 0 | 0 | 0 | 0% |
| PHYSICAL ENVIRONMENT | 881,090 | 881,090 | 383,858 | 44% |
| TRANSPORTATION | 0 | 0 | 0 | 0% |
| HUMAN SERVICES | 0 | 0 | 0 | 0% |
| CULTURE & RECREATION | 0 | 0 | 0 | 0% |
| | 3,853,661 | 3,853,661 | 2,037,959 | 53% |
| MAJOR EXPENDITURE CATEGORIES: | | | | |
| PERSONAL SERVICES | 2,548,577 | 2,548,577 | 1,349,306 | 53% |
| OPERATING EXPENDITURES | 867,487 | 867,487 | 407,057 | 47% |
| CAPITAL OUTLAY | 16,000 | 16,000 | 0 | 0% |
| DEBT SERVICE | 281,597 | 281,597 | 281,596 | 100% |
| GRANTS & AIDS | 0 | 0 | 0 | 0% |
| NON-OPERATING | 140,000 | 140,000 | 0 | 0% |
| POWER COSTS | 0 | 0 | 0 | 0% |
| | 3,853,661 | 3,853,661 | 2,037,959 | 53% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

INTERNAL SERVICE FUND REVENUES

| REVENUE SOURCE | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | YEAR TO DATE FY 22/23 | PERCENT COLLECTED |
|---|--------------------------------|-------------------------------|-----------------------------|----------------------|
| <u>PERMITS, FEES & ASSESSMENTS</u> | | | | |
| OTHER LICENSES, FEES, AND PERMITS | 0 | 0 | 440 | NA+ |
| SUBTOTAL | 0 | 0 | 440 | NA+ |
| <u>INTERGOVERNMENTAL REVENUE</u> | | | | |
| OTHER FEDERAL GRANTS | 0 | 0 | 0 | 0% |
| SUBTOTAL | 0 | 0 | 0 | 0% |
| <u>CHARGES FOR SERVICES</u> | | | | |
| OTHER MISCELLANEOUS CHARGES | 0 | 0 | 500 | NA+ |
| SUBTOTAL | 0 | 0 | 500 | NA+ |
| <u>MISCELLANEOUS REVENUE</u> | | | | |
| INTEREST EARNINGS | 700 | 700 | 4,577 | 654% |
| RENTS & ROYALTIES | 0 | 0 | 0 | 0% |
| OTHER MISCELLANEOUS REVENUE | 0 | 0 | 3,741 | NA+ |
| SUBTOTAL | 700 | 700 | 8,318 | 1188% |
| <u>NON-OPERATING</u> | | | | |
| CONTRIBUTIONS FROM ENTERPRISE | 0 | 0 | 0 | 0% |
| SERIES 2016 DEBT PROCEEDS | 0 | 0 | 0 | 0% |
| INTERFUND TRANSFER | 3,717,271 | 3,717,271 | 1,781,645 | 48% |
| FUND BALANCE & UNDER COLLECTION | 135,690 | 135,690 | 0 | 0% |
| SUBTOTAL | 3,852,961 | 3,852,961 | 1,781,645 | 46% |
| INTERNAL SERVICE FUND | 3,853,661 | 3,853,661 | 1,790,903 | 46% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

| DEPARTMENT/DIVISION | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|--|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| <u>FAS / UTILITY OPERATIONS</u> | | | | | | |
| PERSONAL SERVICES | 357,571 | 236,969 | 66% | 0 | 0% | 66% |
| OPERATING EXPENDITURES | 55,436 | 25,069 | 45% | 107 | 0% | 45% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 413,007 | 262,038 | 63% | 107 | 0% | 63% |
| <u>FAS / UTILITY BILLING</u> | | | | | | |
| PERSONAL SERVICES | 362,837 | 233,460 | 64% | 0 | 0% | 64% |
| OPERATING EXPENDITURES | 154,120 | 83,554 | 54% | 0 | 0% | 54% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 516,957 | 317,014 | 61% | 0 | 0% | 61% |
| <u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u> | | | | | | |
| PERSONAL SERVICES | 1,092,545 | 527,521 | 48% | 0 | 0% | 48% |
| OPERATING EXPENDITURES | 290,588 | 93,665 | 32% | 49,437 | 17% | 49% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 1,383,133 | 621,186 | 45% | 49,437 | 4% | 48% |
| <u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u> | | | | | | |
| PERSONAL SERVICES | 127,406 | 61,998 | 49% | 0 | 0% | 49% |
| OPERATING EXPENDITURES | 28,728 | 20,056 | 70% | 295 | 1% | 71% |
| CAPITAL OUTLAY | 0 | 0 | 0% | 0 | 0% | 0% |
| NON-OPERATING | 0 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 156,134 | 82,054 | 53% | 295 | 0% | 53% |
| <u>ISF - HUMAN RESOURCES</u> | | | | | | |
| PERSONAL SERVICES | 41,582 | 26,906 | 65% | 0 | 0% | 65% |
| OPERATING EXPENDITURES | 503 | 382 | 76% | 0 | 0% | 76% |
| TOTAL EXPENDITURES | 42,085 | 27,288 | 65% | 0 | 0% | 65% |
| <u>ISF - FAS / INFORMATION</u> | | | | | | |
| PERSONAL SERVICES | 32,658 | 12,317 | 38% | 0 | 0% | 38% |
| OPERATING EXPENDITURES | 7,000 | 769 | 11% | 0 | 0% | 11% |
| TOTAL EXPENDITURES | 39,658 | 13,086 | 33% | 0 | 0% | 33% |

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2023

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

| DEPARTMENT/DIVISION | FY 22/23 AMENDED BUDGET | EXPENDED TO DATE | PERCENT EXPENDED TO DATE | ENCUMBERED TO DATE | PERCENT ENCUMBERED TO DATE | PERCENT EXPENDED & ENCUMBERED TO DATE |
|---|-------------------------------|---------------------|--------------------------------|-----------------------|----------------------------------|--|
| <u>PUBLIC SERVICES-WATER DISTRIBUTION/COLLECTION</u> | | | | | | |
| PERSONAL SERVICES | 533,978 | 250,135 | 47% | 0 | 0% | 47% |
| OPERATING EXPENDITURES | 331,112 | 129,410 | 39% | 4,313 | 1% | 40% |
| CAPITAL OUTLAY | 16,000 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 881,090 | 379,545 | 43% | 4,313 | 0% | 44% |
| <u>DEBT SERVICE FUND - SERIES 2016</u> | | | | | | |
| DEBT SERVICE | 281,597 | 281,596 | 100% | 0 | 0% | 100% |
| TOTAL EXPENDITURES | 281,597 | 281,596 | 100% | 0 | 0% | 100% |
| <u>INTERNAL SERVICE FUND RESERVES</u> | | | | | | |
| NON-OPERATING | 140,000 | 0 | 0% | 0 | 0% | 0% |
| TOTAL EXPENDITURES | 140,000 | 0 | 0% | 0 | 0% | 0% |
| INTERNAL SERVICE FUND | 3,853,661 | 1,983,807 | 51% | 54,152 | 1% | 53% |

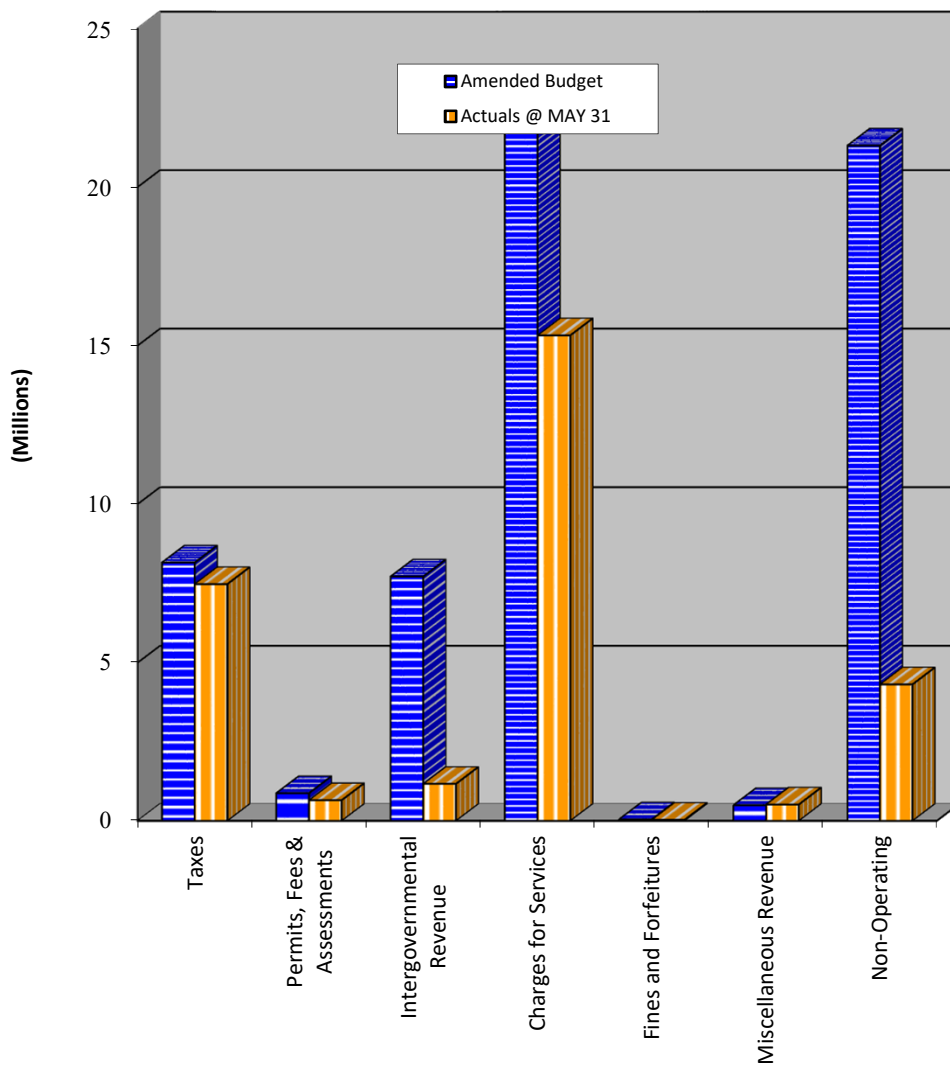
**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2023**

ALL CITY FUNDS

| | FY 22/23 APPROVED BUDGET | FY 22/23 AMENDED BUDGET | YEAR TO DATE FY 22/23 | PERCENT OF BUDGET COLLECTED OR EXPENDED |
|--------------------------------------|---|--|--------------------------------------|--|
| REVENUES: | | | | |
| TAXES | 8,156,781 | 8,156,781 | 7,478,698 | 92% |
| PERMITS, FEES & ASSESSMENTS | 872,600 | 872,600 | 649,853 | 74% |
| INTERGOVERNMENTAL | 6,795,536 | 7,716,468 | 1,166,681 | 15% |
| CHARGES FOR SERVICES | 23,009,304 | 23,029,304 | 15,321,405 | 67% |
| FINES AND FORFEITURES | 45,000 | 45,000 | 28,704 | 64% |
| MISCELLANEOUS REVENUE | 472,420 | 492,420 | 514,350 | 104% |
| NON-OPERATING | 21,308,212 | 21,308,212 | 4,312,829 | 20% |
| | 60,659,853 | 61,620,785 | 29,472,520 | 48% |
| EXPENSES: | | | | |
| GENERAL GOVERNMENT | 10,186,554 | 10,186,554 | 6,517,516 | 64% |
| PUBLIC SAFETY | 5,007,671 | 5,007,671 | 3,227,026 | 64% |
| ECONOMIC ENVIRONMENT | 1,228,878 | 1,228,878 | 731,302 | 60% |
| PHYSICAL ENVIRONMENT | 39,261,598 | 40,111,598 | 13,202,236 | 33% |
| TRANSPORTATION | 2,536,647 | 2,556,647 | 1,214,058 | 47% |
| HUMAN SERVICES | 0 | 90,932 | 0 | 0% |
| CULTURE & RECREATION | 2,438,505 | 2,438,505 | 1,168,230 | 48% |
| | 60,659,853 | 61,620,785 | 26,060,368 | 42% |
| MAJOR EXPENDITURE CATEGORIES: | | | | |
| PERSONAL SERVICES | 13,249,071 | 13,197,071 | 7,701,466 | 58% |
| OPERATING EXPENDITURES | 8,700,438 | 8,974,782 | 5,620,084 | 63% |
| CAPITAL OUTLAY | 12,189,249 | 12,913,804 | 2,914,937 | 23% |
| DEBT SERVICE | 1,968,878 | 1,968,878 | 1,968,884 | 100% |
| GRANTS & AIDS | 322,438 | 336,471 | 48,846 | 15% |
| NON-OPERATING | 7,347,279 | 7,347,279 | 3,816,652 | 52% |
| POWER COSTS | 16,882,500 | 16,882,500 | 3,989,499 | 24% |
| | 60,659,853 | 61,620,785 | 26,060,368 | 42% |

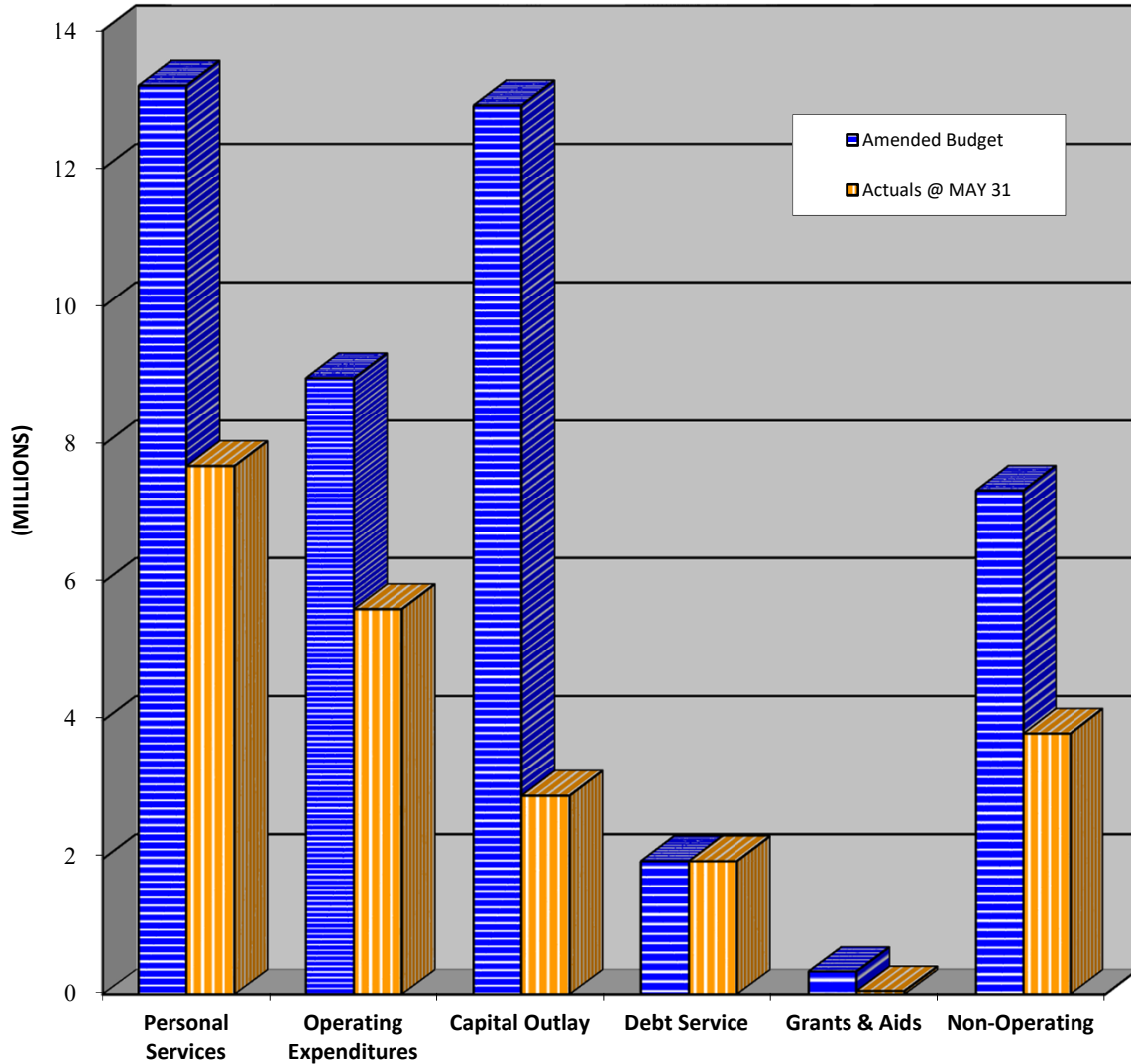
Revenues by Major Category All City Funds

The City of Alachua's overall revenues are at 48% of budget for the fiscal year. Taxes are at 92% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (74%); Intergovernmental Revenue (15%); Charges for Services (67%); Fines and Forfeitures (64%); Miscellaneous Revenue (104%); and Non-Operating Revenue (20%).



Expenditures by Major Category All City Funds

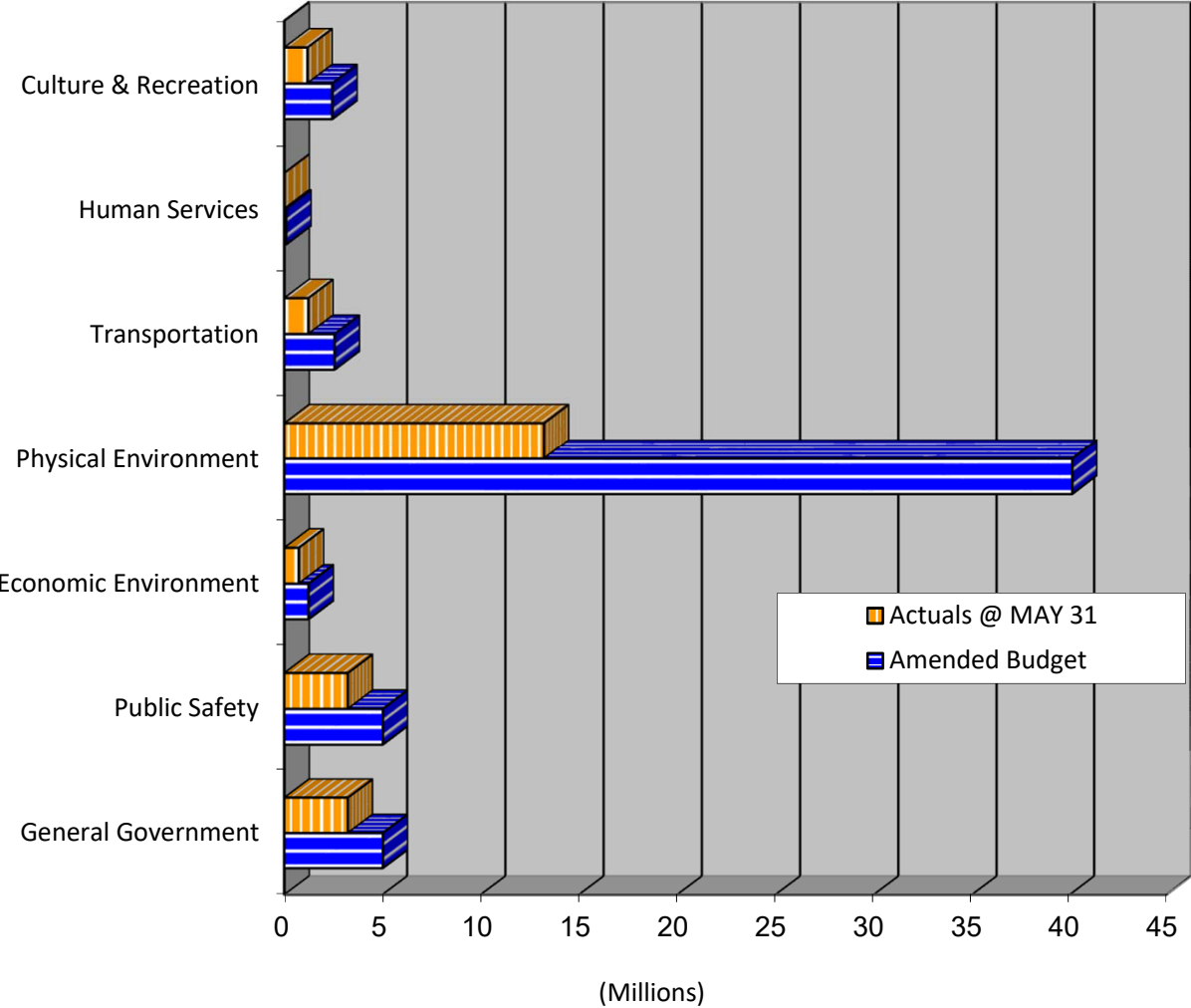
Overall, City expenditures and encumbrances are at 42% of budget for the period. The Personal Services category is at 58% of budget for the fiscal year. The Operating Expenditures category is at 63%, with encumbrances for legal and residential waste collection services of \$538K. Capital Outlay is at 23%, Debt Service is 100%, Grants & Aids is 15% and Non-Operating Expenditures are at 52%. Encumbrances for future expenditures account for 2.7% (aprox. \$1.6m) of the budget total.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

Budget Performance by Function All City Funds

Overall, expenditures are at 42% of budget with General Government expenses at 64%, Public Safety at 64%, Economic Environment at 60%, Physical Environment at 33% (Enterprise Funds, Water Collection and Distribution & residential waste collection services), Transportation at 47%, Human Services at 0%, and Culture & Recreation at 48%.



INVESTMENTS AND CASH

Purpose

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

Investment Objectives

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

Defining Principal

Principal, when dealing with investments, can be defined as the original amount invested in a security.

Defining of Portfolio

A portfolio can be defined as various investment instruments possessed by an individual or organization.

Defining Rate of Return on Investment

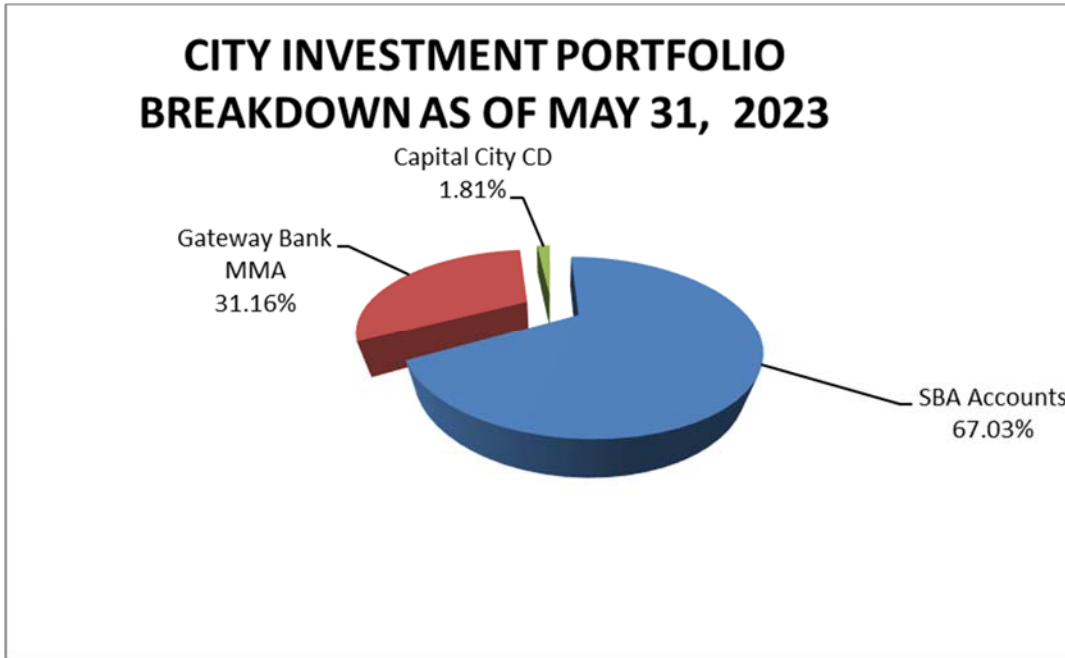
The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

Conclusion

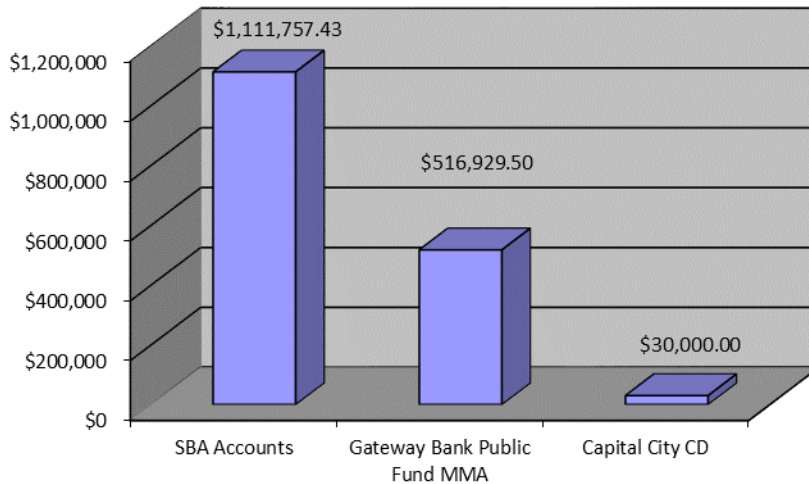
The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

INVESTMENTS AND CASH

As of May 31, 2023, the City's investment portfolio totaled **\$1,658,686.93**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts, one money market account and a certificate of deposit account. The graphs below illustrate the breakdown, by percentage, of each investment.



INVESTMENTS AS OF MAY 31, 2023



INVESTMENTS AND CASH

As of May 31, 2023, the City had cash holdings in several accounts with Capital City Bank, South State Bank (formerly CenterState Bank) and Renasant Bank (formerly Alarion & Heritage) that totaled **\$30,216,622.81**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City’s daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Series 2016 Repayment: This account is intended to be utilized to make the annual Series 2016 Debt payments.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- Savannah Station Phase 2A Surety Account: This account is for funds related to the completion of improvements to the Savannah Station subdivision Phase 2A.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.
- ARPA Account: This account is for funds received from the Federal Government through the American Rescue Plan Act. Funds are intended to be used to make necessary investments in water infrastructure.

The bank account balances as of the end of the report period are as follows:

| Bank Account | May Balance | Percentage of Total |
|--|------------------------|--------------------------------|
| Operating Account | \$21,580,072.26 | 71.42% |
| Payroll Account | \$235,505.56 | 0.78% |
| CRA Account | \$536,301.77 | 1.77% |
| Police Forfeiture Account | \$3,387.35 | 0.01% |
| Series 2016 Repayment Account | \$900,024.02 | 2.98% |
| Deposit Account | \$2,010,188.83 | 6.65% |
| Explorer Account | \$5,139.29 | 0.02% |
| Heritage Oaks Account | \$4,325.46 | 0.01% |
| Savannag Station Phase 2A Surety Account | \$6,489.00 | 0.02% |
| SRF Repayment Account | \$79,759.39 | 0.26% |
| ARPA Account | \$4,855,429.88 | 16.07% |
| TOTAL | \$30,216,622.81 | 100.00% |

KEY TERMS



- **Fiscal year: period beginning October 1, 2022 and ending September 30, 2023.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 66.67%.**
- **Encumbrances: Funds committed for future expenses.**

ALL FUNDS SUMMARY



| | FY 22/23 AMENDED BUDGET | PERCENT OF TOTAL BUDGET |
|-------------------------------|--|--|
| GENERAL FUND | 15,395,163 | 24.98% |
| SPECIAL REVENUE FUNDS | 2,548,796 | 4.14% |
| DEBT SERVICE FUND | 802,217 | 1.30% |
| CAPITAL PROJECTS FUNDS | 907,632 | 1.47% |
| ENTERPRISE FUNDS | 38,113,316 | 61.85% |
| INTERNAL SERVICE FUND | <u>3,853,661</u> | <u>6.26%</u> |
| | 61,620,785 | 100.00% |

GENERAL FUND



- **Primary Revenue Source: Taxes**

- **Programs Funded:**
 - City Commission
 - City Manager (City Manager, Deputy City Clerk, Special Expense)
 - City Attorney
 - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Information & Tech., Facilities)
 - Human Resources
 - Community Planning & Development (Planning, Codes, Building Inspections)
 - Compliance & Risk Management
 - Residential Waste Collection
 - Public Works
 - Police
 - Recreation & Culture

GENERAL FUND



- **Sources of Funding (81%) –**

- Current Revenues: \$ 10.5M (68%)
- Budgeted Balances: \$ 2.0M (13%)

- **Uses of Funding (68%) –**

- Expenses: \$ 9.1M (59%)
- Encumbrances: \$ 1.4M (9%)

SPECIAL REVENUE FUNDS



- **Primary Revenue Source: Intergovernmental Revenue and Taxes**

- **Programs Funded:**
 - Law Enforcement Training
 - Tree Bank
 - APD Explorers
 - T K Basin
 - Infrastructure Surtax
 - Wild Spaces Public Places
 - Children's Trust
 - Donation
 - Community Redevelopment Agency (CRA)

SPECIAL REVENUE FUNDS



- **Sources of Funding (98%) –**

- Current Revenues: \$ 937K (49%)
- Budgeted Balances: \$ 1.3M (49%)

- **Uses of Funding (37%) –**

- Expenses: \$ 819K (32%)
- Encumbrances: \$ 127K (5%)

DEBT SERVICE FUND



- **Primary Revenue Source: Inter-fund Transfers**
- **Programs Funded:**
 - **Series 2016 Debt Payments**

DEBT SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 810K (101%)
- Budgeted Balances: \$ -8K (-1%)

- **Uses of Funding (100%) –**

- Expenses: \$ 802K (100%)
- Encumbrances: \$ ----- (0%)

CAPITAL PROJECTS FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
 - San Felasco Conservation Corridor
 - Heritage Oaks
 - CDBG – Neighborhood Revitalization

CAPITAL PROJECTS FUNDS



- **Sources of Funding (25%) –**

- Current Revenues: \$ 0K (0%)
- Budgeted Balances: \$ 228K (25%)

- **Uses of Funding (4%) –**

- Expenses: \$ 0K (0%)
- Encumbrances: \$ 36K (4%)

ENTERPRISE FUNDS



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
 - Electric
 - Water
 - Waste Water
 - Mosquito

ENTERPRISE FUNDS



- **Sources of Funding (69%) –**

- Current Revenues: \$ 15.1M (40%)
- Budgeted Balances: \$ 10.9M (29%)

- **Uses of Funding (31%) –**

- Expenses: \$ 10.8M (29%)
- Encumbrances: \$ 889K (2%)

INTERNAL SERVICE FUND



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
 - Utility Operations
 - Utility Billing
 - Utility Administration
 - Warehouse Operations
 - Human Resources
 - Information & Technology
 - Water Distribution/Collection

INTERNAL SERVICE FUND



- **Sources of Funding (50%) –**

- Current Revenues: \$ 1.8M (46%)
- Balances: \$ 136K (4%)

- **Uses of Funding (53%) –**

- Expenses: \$ 2.0M (52%)
- Encumbrances: \$ 54K (1%)

ALL FUNDS SUMMARY



- **Amended FY 22/23 Budget = \$ 61,620,785**

- **Sources of Funding (72%) –**
 - Current Revenues: \$ 29.5M (48%)
 - Budgeted Balances: \$ 14.6M (24%)

- **Uses of Funding (42%) –**
 - Expenses: \$ 24.4M (39%)
 - Encumbrances: \$ 1.6M (3%)

INVESTMENTS / CASH HOLDINGS



- **Investment portfolio total = \$ 1,658,686.93**
 - State Board of Administration (SBA) = \$ 1.1M
 - Money Market Account = \$ 517K
 - Certificate of Deposit = \$ 30K

- **Cash holdings total = \$ 30,216,622.81**
 - Operating Account = \$ 21.6M
 - CRA Account = \$ 536K
 - Customer Deposit Accounts = \$ 2.0M
 - Series 2016 Repayment Account = \$ 900K
 - SRF Money Market account = \$ 80K
 - ARPA Account = \$ 4.9M
 - Other Accounts = \$ 248K

CONCLUSION



- **Revenues and Expenses Recap**
- **CRA Series 2013**
- **FY 2023-2024 Budget**