

CITY OF ALACHUA



FISCAL ANALYSIS REPORT

FISCAL YEAR 2023-2024
THROUGH JANUARY 31, 2024

FEBRUARY 26, 2024

KEY TERMS



- **Fiscal year: period beginning October 1, 2023 and ending September 30, 2024.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 33.3%.**
- **Encumbrances: Funds committed for future expenses.**

ALL FUNDS SUMMARY



	FY 23/24 AMENDED BUDGET	PERCENT OF TOTAL BUDGET
GENERAL FUND	18,590,719	27.86%
SPECIAL REVENUE FUNDS	3,965,825	5.94%
DEBT SERVICE FUND	800,274	1.20%
CAPITAL PROJECTS FUNDS	900,955	1.35%
ENTERPRISE FUNDS	38,060,490	57.03%
INTERNAL SERVICE FUND	<u>4,414,756</u>	<u>6.62%</u>
	66,733,019	100.00%

GENERAL FUND



- **Primary Revenue Source: Taxes**

- **Programs Funded:**
 - City Commission
 - City Manager (City Manager, Special Expense)
 - City Attorney
 - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
 - Human Resources (Human Resources, Deputy City Clerk)
 - Community Planning & Development (Planning, Codes, Building Inspections)
 - Compliance & Risk Management
 - Residential Waste Collection
 - Public Works
 - Police
 - Recreation & Culture

GENERAL FUND



- **Sources of Funding (70%) –**

- Current Revenues: \$ 9.6M (52%)
- Budgeted Balances: \$ 3.3M (18%)

- **Uses of Funding (40%) –**

- Expenses: \$ 5.8M (31%)
- Encumbrances: \$ 1.8M (9%)

SPECIAL REVENUE FUNDS



- **Primary Revenue Source: Intergovernmental Revenue and Taxes**
- **Programs Funded:**
 - Law Enforcement Training
 - Tree Bank
 - APD Explorers
 - T K Basin
 - Infrastructure Surtax
 - Wild Spaces Public Places
 - Donation
 - Community Redevelopment Agency (CRA)

SPECIAL REVENUE FUNDS



- **Sources of Funding (54%) –**

- Current Revenues: \$ 1.1M (27%)
- Budgeted Balances: \$ 1.1M (27%)

- **Uses of Funding (9%) –**

- Expenses: \$ 183K (5%)
- Encumbrances: \$ 180K (4%)

DEBT SERVICE FUND



- **Primary Revenue Source: Inter-fund Transfers**
- **Programs Funded:**
 - **Series 2016 Debt Payments**

DEBT SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 808K (101%)
- Budgeted Balances: \$ -7K (-1%)

- **Uses of Funding (77%) –**

- Expenses: \$ 614K (77%)
- Encumbrances: \$ ----- (0%)

CAPITAL PROJECTS FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
 - San Felasco Conservation Corridor
 - Heritage Oaks
 - CDBG – Neighborhood Revitalization

CAPITAL PROJECTS FUNDS



- **Sources of Funding (25%) –**

- Current Revenues: \$ 0K (0%)
- Budgeted Balances: \$ 228K (25%)

- **Uses of Funding (96%) –**

- Expenses: \$ 867K (96%)
- Encumbrances: \$ 0K (0%)

ENTERPRISE FUNDS



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
 - Electric
 - Water
 - Waste Water
 - Mosquito

ENTERPRISE FUNDS



- **Sources of Funding (39%) –**

- Current Revenues: \$ 7.7M (20%)
- Budgeted Balances: \$ 7.2M (19%)

- **Uses of Funding (46%) –**

- Expenses: \$ 8.9M (23%)
- Encumbrances: \$ 8.5M (23%)

INTERNAL SERVICE FUND



- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
 - Utility Operations
 - Utility Billing
 - Utility Administration
 - Warehouse Operations
 - Human Resources
 - Information & Technology
 - Water Distribution/Collection

INTERNAL SERVICE FUND



- **Sources of Funding (68%) –**

- Current Revenues: \$ 2.6M (59%)
- Balances: \$ 396K (9%)

- **Uses of Funding (27%) –**

- Expenses: \$ 1.2M (26%)
- Encumbrances: \$ 53K (1%)

ALL FUNDS SUMMARY



- **Amended FY 23/24 Budget = \$ 66,733,019**

- **Sources of Funding (51%) –**
 - Current Revenues: \$ 21.8M (33%)
 - Budgeted Balances: \$ 12.2M (18%)

- **Uses of Funding (42%) –**
 - Expenses: \$ 17.5M (26%)
 - Encumbrances: \$ 10.5M (16%)

INVESTMENTS / CASH HOLDINGS



- **Investment portfolio total = \$ 1,702,431.51**
 - State Board of Administration (SBA) = \$ 1.2M
 - Money Market Account = \$ 519K
 - Certificate of Deposit = \$ 30K

- **Cash holdings total = \$ 33,757,248.07**
 - Operating Account = \$ 25.8M
 - CRA Account = \$ 967K
 - Customer Deposit Accounts = \$ 2.1M
 - Series 2016 Repayment Account = \$ 34K
 - SRF Money Market account = \$ 156K
 - ARPA Account = \$ 4.7M
 - Other Accounts = \$ 21K

CONCLUSION



- **Revenues and Expenses**
- **Audit Wrapping Up**



**FINANCE AND ADMINISTRATIVE SERVICES
FISCAL ANALYSIS
FY 2023-2024
THROUGH JANUARY 31, 2024**

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INTRODUCTION TO FISCAL ANALYSIS REPORT

Purpose

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommend options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

Defining Revenue

Revenues are the financial resources available to the City. The City of Alachua has a variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

Defining Expenditure

Expenditures constitute a use of financial resources. There are four basic types of expenditures: personal services, operating, capital and debt. Personal services include all salary and salary related expenditures. Operating expenditures include the day-to-day expenses such as supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditure figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

Defining Expenditure Function

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

Defining Fund Balance

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

Conclusion

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance and Administrative Services Department welcomes any feedback you may have.

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024**

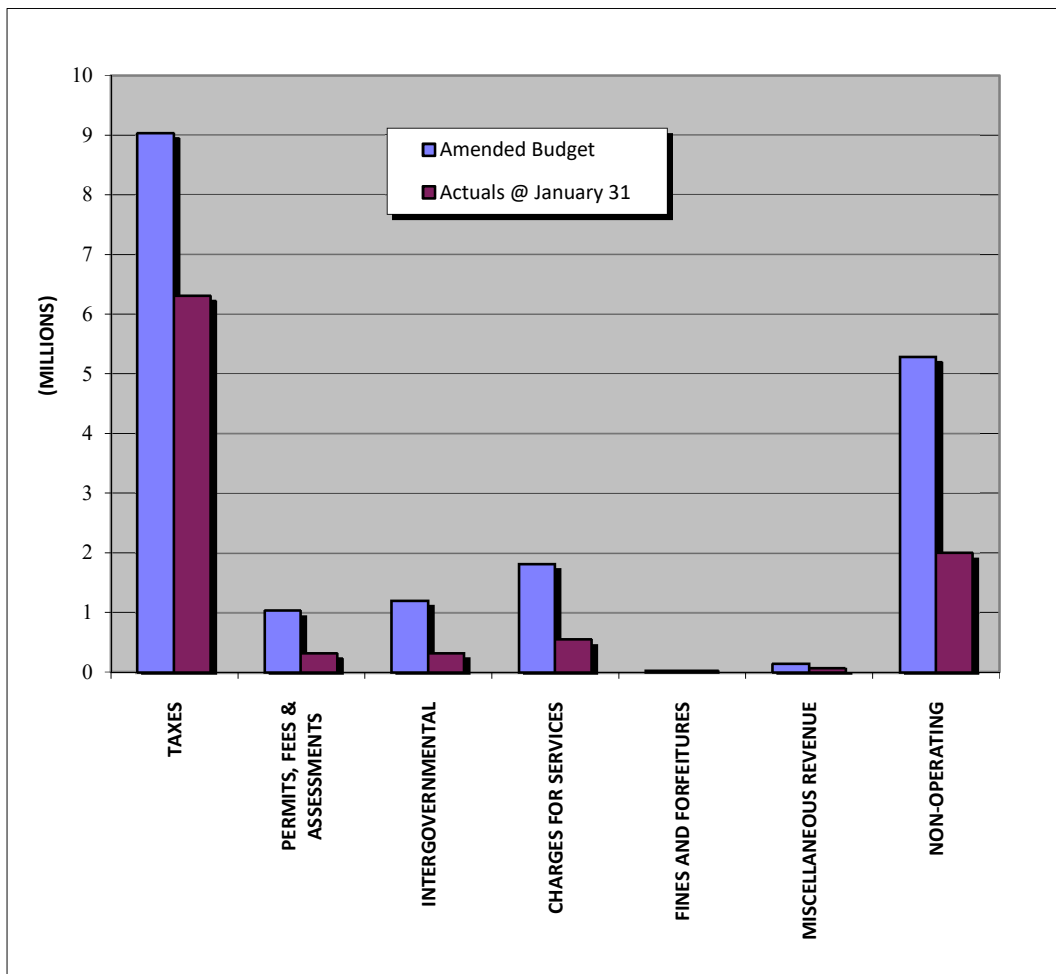
GENERAL FUND

FUND 001 - GENERAL FUND: The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	9,028,656	9,028,656	6,308,975	70%
PERMITS, FEES & ASSESSMENTS	1,037,000	1,037,000	325,772	31%
INTERGOVERNMENTAL	1,211,795	1,211,795	332,600	27%
CHARGES FOR SERVICES	1,824,066	1,824,066	556,211	30%
FINES AND FORFEITURES	40,000	40,000	27,318	68%
MISCELLANEOUS REVENUE	157,600	157,600	70,604	45%
NON-OPERATING	5,291,602	5,291,602	2,001,680	38%
	18,590,719	18,590,719	9,623,160	52%
EXPENSES:				
GENERAL GOVERNMENT	7,161,378	7,161,378	3,098,630	43%
PUBLIC SAFETY	5,458,246	5,458,246	2,139,399	39%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	1,111,762	1,111,762	1,098,308	99%
TRANSPORTATION	3,480,089	3,480,089	585,149	17%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,379,244	1,379,244	603,165	44%
	18,590,719	18,590,719	7,524,651	40%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	9,537,777	9,502,977	3,225,439	34%
OPERATING EXPENDITURES	4,356,915	4,391,715	2,546,139	58%
CAPITAL OUTLAY	3,132,500	3,132,500	678,855	22%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	291,501	291,501	2,375	1%
NON-OPERATING	1,272,026	1,272,026	1,071,843	84%
POWER COSTS	0	0	0	0%
	18,590,719	18,590,719	7,524,651	40%

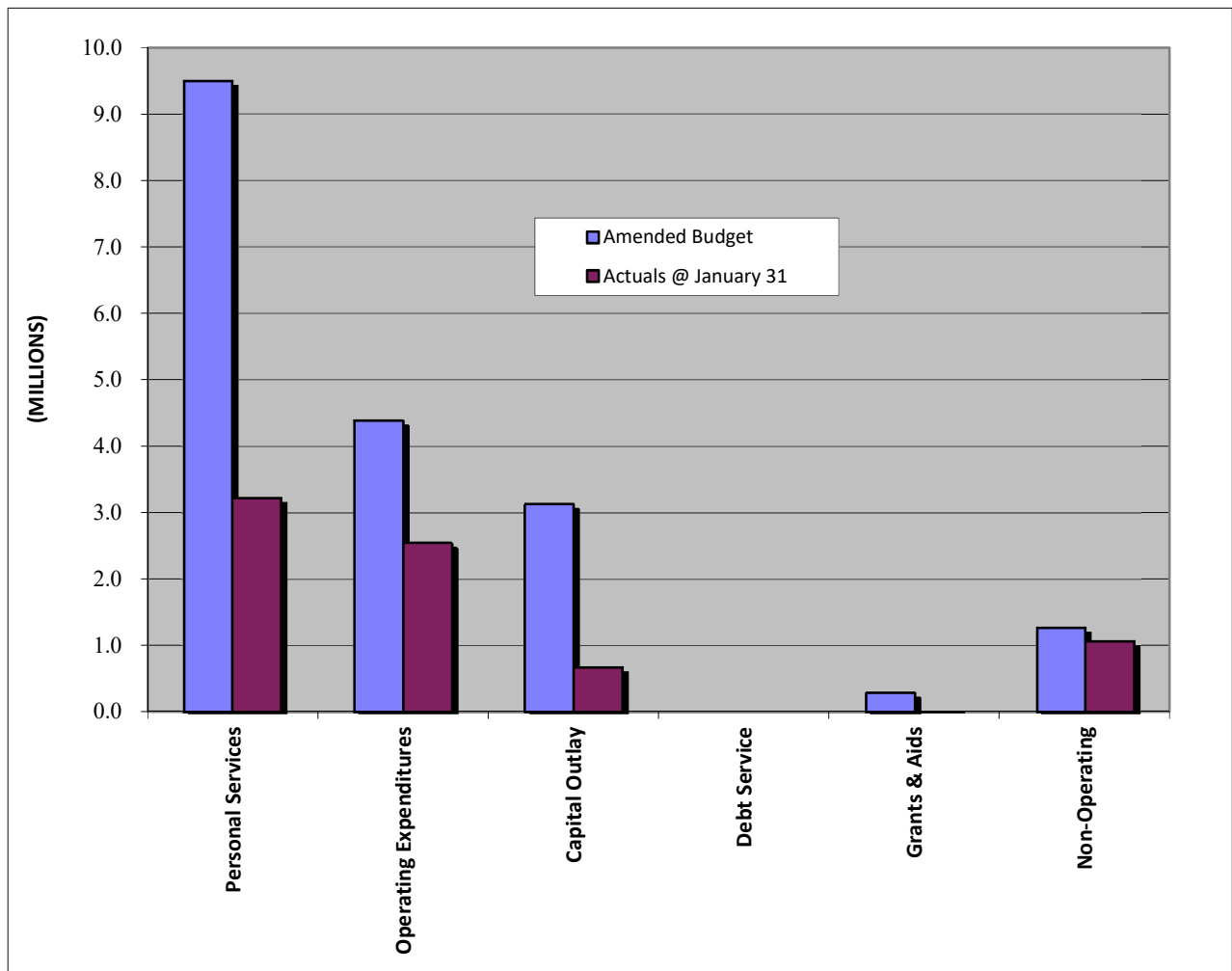
Revenues by Major Category General Fund

As of January 31, 2024, the City of Alachua collected 52% of budgeted General Fund revenues. Tax collections are at 70%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for \$9.0M, or just under half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 31%. The Intergovernmental Revenues are at 27%. Charges for Services are at 30%, Fines & Forfeitures are at 68%, Miscellaneous Revenues are at 45% and Non-Operating Revenues are at 38%.



Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 40%. Personal Services are at 34% with Operating Expenditures at 58%. The Capital Outlay category is at 22%, Grants & Aids are 1% and Non-Operating expenditures are at 84%. Encumbrances for legal and residential waste collection account for 13% of the expense line total (\$957K).



CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

GENERAL FUND REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT COLLECTED
<u>TAXES</u>				
AD VALOREM TAXES	6,929,631	6,929,631	5,682,734	82%
LOCAL OPTION FUEL TAXES	328,025	328,025	84,762	26%
UTILITY SERVICES TAXES	1,400,000	1,400,000	415,370	30%
COMMUNICATIONS SERVICES TAXES	322,000	322,000	78,460	24%
LOCAL BUSINESS TAXES	49,000	49,000	47,649	97%
SUBTOTAL	9,028,656	9,028,656	6,308,975	70%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
BUILDING PERMITS	532,000	532,000	217,224	41%
FRANCHISE FEES	505,000	505,000	108,548	21%
SUBTOTAL	1,037,000	1,037,000	325,772	31%
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE-SHARED REVENUES	1,206,540	1,206,540	327,385	27%
GRANTS	5,255	5,255	5,215	99%
SUBTOTAL	1,211,795	1,211,795	332,600	27%
<u>CHARGES FOR SERVICES</u>				
GENERAL GOVERNMENT	84,250	84,250	41,875	50%
PUBLIC SAFETY	355,800	355,800	89,630	25%
PHYSICAL ENVIRONMENT	1,216,512	1,216,512	398,261	33%
TRANSPORTATION	50,504	50,504	0	0%
CULTURE & RECREATION	117,000	117,000	26,445	23%
OTHER CHARGES FOR SVCS	0	0	0	0%
SUBTOTAL	1,824,066	1,824,066	556,211	30%
<u>FINES & FORFEITURES</u>				
FINES & FORFEITURES	40,000	40,000	20,499	51%
OTHER FINES & FORFEITURES	0	0	6,819	NA+
SUBTOTAL	40,000	40,000	27,318	68%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	132,000	132,000	52,391	40%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	25,600	25,600	18,213	71%
SUBTOTAL	157,600	157,600	70,604	45%
<u>NON-OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	2,000,000	2,000,000	2,000,000	100%
OPERATING TRANSFERS IN	1,700	1,700	1,680	99%
FUND BALANCE & UNDER COLLECTION	3,289,902	3,289,902	0	0%
SUBTOTAL	5,291,602	5,291,602	2,001,680	38%
GENERAL FUND	18,590,719	18,590,719	9,623,160	52%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2024**

**GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY**

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>CITY COMMISSION</u>						
PERSONAL SERVICES	128,672	39,600	31%	0	0%	31%
OPERATING EXPENDITURES	28,418	11,490	40%	0	0%	40%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	157,090	51,090	33%	0	0%	33%
<u>CITY MANAGER'S OFFICE</u>						
PERSONAL SERVICES	692,242	198,526	29%	0	0%	29%
OPERATING EXPENDITURES	53,551	13,279	25%	0	0%	25%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	745,793	211,805	28%	0	0%	28%
<u>DEPUTY CITY CLERK</u>						
PERSONAL SERVICES	169,477	58,048	34%	0	0%	34%
OPERATING EXPENDITURES	75,865	27,311	36%	9,591	13%	49%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	245,342	85,359	35%	9,591	4%	39%
<u>CITY ATTORNEY</u>						
OPERATING EXPENDITURES	232,063	47,987	21%	133,949	58%	78%
TOTAL EXPENDITURES	232,063	47,987	21%	133,949	58%	78%
<u>INFORMATION & TECHNOLOGY SERVICES</u>						
PERSONAL SERVICES	231,886	75,330	32%	0	0%	32%
OPERATING EXPENDITURES	127,393	29,406	23%	5,944	5%	28%
CAPITAL OUTLAY	125,000	10,394	8%	14,348	11%	20%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	484,279	115,130	24%	20,292	4%	28%
<u>FINANCE</u>						
PERSONAL SERVICES	633,777	217,381	34%	0	0%	34%
OPERATING EXPENDITURES	113,228	61,223	54%	8,500	8%	62%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	747,005	278,604	37%	8,500	1%	38%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
HUMAN RESOURCES						
PERSONAL SERVICES	284,827	98,132	34%	0	0%	34%
OPERATING EXPENDITURES	73,494	19,118	26%	3,250	4%	30%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	358,321	117,250	33%	3,250	1%	34%
FACILITIES MAINTENANCE						
PERSONAL SERVICES	658,248	206,562	31%	0	0%	31%
OPERATING EXPENDITURES	272,577	76,267	28%	35,198	13%	41%
CAPITAL OUTLAY	200,000	26,800	13%	55,486	28%	41%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,130,825	309,629	27%	90,684	8%	35%
GRANTS & CONTRACTS						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	55,000	663	1%	20,000	36%	38%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	55,000	663	1%	20,000	36%	38%
CP&D-PLANNING & DEVELOPMENT						
PERSONAL SERVICES	612,349	205,098	33%	0	0%	33%
OPERATING EXPENDITURES	120,987	20,646	17%	6,750	6%	23%
CAPITAL OUTLAY	20,000	0	0%	13,853	69%	69%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	753,336	225,744	30%	20,603	3%	33%
COMPLIANCE & RISK MANAGEMENT						
PERSONAL SERVICES	458,910	148,864	32%	0	0%	32%
OPERATING EXPENDITURES	51,763	12,864	25%	0	0%	25%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	510,673	161,728	32%	0	0%	32%
CP&D-BEAUTIFICATION BOARD						
OPERATING EXPENDITURES	23,000	9,195	40%	30,386	132%	172%
TOTAL EXPENDITURES	23,000	9,195	40%	30,386	132%	172%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
SPECIAL EXPENSE						
PERSONAL SERVICES	14,074	0	0%	0	0%	0%
OPERATING EXPENDITURES	133,050	24,973	19%	48,000	36%	55%
CAPITAL OUTLAY	8,000	0	0%	0	0%	0%
GRANTS & AIDS	291,501	2,375	1%	0	0%	1%
NON-OPERATING	1,272,026	1,071,843	84%	0	0%	84%
TOTAL EXPENDITURES	1,718,651	1,099,191	64%	48,000	3%	67%
PS-SOLID WASTE DISPOSAL						
OPERATING EXPENDITURES	1,111,762	275,737	25%	822,571	74%	99%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,111,762	275,737	25%	822,571	74%	99%
PS-PUBLIC WORKS						
PERSONAL SERVICES	717,544	206,697	29%	0	0%	29%
OPERATING EXPENDITURES	408,045	52,991	13%	79,961	20%	33%
CAPITAL OUTLAY	2,354,500	60,605	3%	184,895	8%	10%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,480,089	320,293	9%	264,856	8%	17%
BUILDING INSPECTIONS						
PERSONAL SERVICES	303,857	104,388	34%	0	0%	34%
OPERATING EXPENDITURES	73,187	14,290	20%	13,265	18%	38%
CAPITAL OUTLAY	53,000	28,762	54%	13,853	0%	80%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	430,044	147,440	34%	27,118	6%	41%
APD-PATROL & ADMIN						
PERSONAL SERVICES	3,468,017	1,311,173	38%	0	0%	38%
OPERATING EXPENDITURES	703,177	173,779	25%	85,355	12%	37%
CAPITAL OUTLAY	352,000	246,594	70%	0	0%	70%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,523,194	1,731,546	38%	85,355	2%	40%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>APD-COMMUNICATIONS</u>						
PERSONAL SERVICES	448,039	138,670	31%	0	0%	31%
OPERATING EXPENDITURES	22,969	3,870	17%	0	0%	17%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	471,008	142,540	30%	0	0%	30%
<u>APD-SCHOOL CROSSING GUARDS</u>						
OPERATING EXPENDITURES	29,000	5,342	18%	0	0%	18%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	29,000	5,342	18%	0	0%	18%
<u>APD-EXPLORERS PROGRAM</u>						
OPERATING EXPENDITURES	2,000	58	3%	0	0%	3%
TOTAL EXPENDITURES	2,000	58	3%	0	0%	3%
<u>APD-RESERVE PROGRAM</u>						
OPERATING EXPENDITURES	3,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,000	0	0%	0	0%	0%
<u>RECREATION & CULTURE</u>						
PERSONAL SERVICES	681,058	216,970	32%	0	0%	32%
OPERATING EXPENDITURES	678,186	196,092	29%	166,838	25%	54%
CAPITAL OUTLAY	20,000	23,265	116%	0	0%	116%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,379,244	436,327	32%	166,838	12%	44%
GENERAL FUND	18,590,719	5,772,658	31%	1,751,993	9%	40%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2024**

SPECIAL REVENUE FUNDS

FUND VARIOUS - SPECIAL REVENUE FUNDS: Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	1,591,368	1,591,368	300,950	19%
PERMITS, FEES & ASSESSMENTS	9,800	9,800	135,660	1384%
INTERGOVERNMENTAL REVENUE	1,006,297	1,006,297	345,293	34%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	5,000	5,000	1,442	29%
MISCELLANEOUS REVENUE	32,300	32,300	15,827	49%
NON-OPERATING	1,321,060	1,321,060	264,271	20%
	3,965,825	3,965,825	1,063,443	27%
EXPENSES:				
GENERAL GOVERNMENT	1,705,658	1,705,658	0	0%
PUBLIC SAFETY	18,000	18,000	4,466	25%
ECONOMIC ENVIRONMENT	828,822	828,822	274,434	33%
PHYSICAL ENVIRONMENT	24,000	24,000	6,480	27%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,389,345	1,389,345	77,986	6%
	3,965,825	3,965,825	363,366	9%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	126,713	126,713	38,675	31%
OPERATING EXPENDITURES	672,559	672,559	292,167	43%
CAPITAL OUTLAY	3,111,553	3,111,553	32,524	1%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	25,000	25,000	0	0%
NON-OPERATING	30,000	30,000	0	0%
	3,965,825	3,965,825	363,366	9%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

SPECIAL REVENUE FUNDS REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	RECEIVED TO DATE FY 23/24	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	1,591,368	1,591,368	300,950	19%
SUBTOTAL	1,591,368	1,591,368	300,950	19%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
OTHER CHARGES AND FEES	0	0	128,434	NA+
SPECIAL ASSESSMENTS	9,800	9,800	7,226	74%
SUBTOTAL	9,800	9,800	135,660	1384%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	666,667	666,667	5,898	1%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	339,630	339,630	339,395	100%
SUBTOTAL	1,006,297	1,006,297	345,293	34%
<u>CHARGES FOR SERVICES</u>				
CULTURE & RECREATION	0	0	0	0%
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>FINES AND FORFEITURES</u>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	5,000	5,000	1,442	29%
SUBTOTAL	5,000	5,000	1,442	29%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	7,300	7,300	6,802	93%
RENTALS AND LEASES	25,000	25,000	9,025	36%
CONTRIBUTIONS AND DONATIONS	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	32,300	32,300	15,827	49%
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	264,454	264,454	264,271	100%
USE OF FUND BALANCE/UNDERCOLLECTION	1,056,606	1,056,606	0	0%
SUBTOTAL	1,321,060	1,321,060	264,271	20%
SPECIAL REVENUE FUNDS	3,965,825	3,965,825	1,063,443	27%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u>						
OPERATING EXPENDITURES	13,000	4,466	34%	0	0%	34%
TOTAL EXPENDITURES	13,000	4,466	34%	0	0%	34%
<u>TREE BANK FUND</u>						
OPERATING EXPENDITURES	201,511	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	201,511	0	0%	0	0%	0%
<u>EXPLORER SPECIAL REVENUE FUND</u>						
OPERATING EXPENDITURES	5,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	5,000	0	0%	0	0%	0%
<u>TK BASIN SPECIAL ASSESSMENT</u>						
OPERATING EXPENDITURES	14,000	1,620	12%	4,860	35%	46%
NON OPERATING	10,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	24,000	1,620	7%	4,860	20%	27%
<u>INFRASTRUCTURE SURTAX FUND</u>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	1,504,147	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,504,147	0	0%	0	0%	0%
<u>WILD SPACES PUBLIC PLACES FUND</u>						
OPERATING EXPENDITURES	38,900	14,999	39%	35,084	90%	129%
CAPITAL OUTLAY	1,345,531	25,649	2%	0	0%	2%
TOTAL EXPENDITURES	1,384,431	40,648	3%	35,084	3%	5%
<u>DONATION FUND</u>						
OPERATING EXPENDITURES	4,914	2,254	46%	0	0%	46%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,914	2,254	46%	0	0%	46%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
CRA FUND						
PERSONAL SERVICES	126,713	38,675	31%	0	0%	31%
OPERATING EXPENDITURES	395,234	95,614	24%	133,270	34%	58%
CAPITAL OUTLAY	261,875	0	0%	6,875	3%	3%
DEBT SERVICE	0	0	0%	0	0%	0%
AIDS TO PRIVATE ORGANIZATIONS	25,000	0	0%	0	0%	0%
NON OPERATING	20,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	828,822	134,289	16%	140,145	17%	33%
SPECIAL REVENUE FUNDS	3,965,825	183,277	5%	180,089	5%	9%

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024**

DEBT SERVICE FUND

FUND 070 - DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	2	NA+
NON-OPERATING	800,274	800,274	807,572	101%
	<u>800,274</u>	<u>800,274</u>	<u>807,574</u>	<u>101%</u>
EXPENSES:				
GENERAL GOVERNMENT	800,274	800,274	614,649	77%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>800,274</u>	<u>800,274</u>	<u>614,649</u>	<u>77%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	800,274	800,274	614,649	77%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>800,274</u>	<u>800,274</u>	<u>614,649</u>	<u>77%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

DEBT SERVICE FUND REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT COLLECTED
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	2	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	2	NA+
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN-GF	807,572	807,572	807,572	100%
FUND BALANCE & UNDER COLLECTION	(7,298)	(7,298)	0	0%
SUBTOTAL	800,274	800,274	807,572	101%
DEBT SERVICE FUND	800,274	800,274	807,574	101%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

DEBT SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>OTHER DEBT COSTS</u>						
DEBT SERVICE	750	611	81%	0	0%	81%
<u>SERIES 2016 CAPITAL IMPROVEMENT</u>						
DEBT SERVICE	799,524	614,038	77%	0	0%	77%
TOTAL EXPENDITURES	799,524	614,038	77%	0	0%	77%
DEBT SERVICE FUND	800,274	614,649	77%	0	0%	77%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2024**

CAPITAL PROJECTS FUNDS

FUND 3XX - CAPITAL PROJECTS FUNDS: Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	673,315	673,315	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	4	NA+
NON-OPERATING	227,640	227,640	0	0%
	900,955	900,955	4	0%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	4,326	4,326	0	0%
TRANSPORTATION	894,929	894,929	865,562	97%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,700	1,700	1,680	99%
	900,955	900,955	867,242	96%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	4,326	4,326	0	0%
CAPITAL OUTLAY	894,929	894,929	867,242	97%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	1,700	1,700	0	0%
POWER COSTS	0	0	0	0%
	900,955	900,955	867,242	96%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

CAPITAL PROJECTS FUNDS REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	RECEIVED TO DATE FY 23/24	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	673,315	673,315	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
SUBTOTAL	673,315	673,315	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	0	0	4	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	4	NA+
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
USE OF FUND BALANCE	227,640	227,640	0	0%
SUBTOTAL	227,640	227,640	0	0%
CAPITAL PROJECTS FUNDS	900,955	900,955	4	0%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

CAPITAL PROJECTS FUNDS EXPENDITURES
BY MAJOR CATEGORY

CAPITAL PROJECT	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>SAN FELASCO CONSERVATION CORRIDOR</u>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
NON-OPERATING	1,700	1,680	99%	0	0%	99%
TOTAL EXPENDITURES	1,700	1,680	99%	0	0%	99%
<u>HERITAGE OAKS</u>						
OPERATING EXPENSES	4,326	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,326	0	0%	0	0%	0%
<u>CDBG - NEIGHBORHOOD REVITALIZATION</u>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	894,929	865,562	97%	0	0%	97%
TOTAL EXPENDITURES	894,929	865,562	97%	0	0%	97%
CAPITAL PROJECT FUNDS	900,955	867,242	96%	0	0%	96%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2024**

ENTERPRISE FUNDS

FUND 010, 020, 030, 042 - ENTERPRISE FUNDS: Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	5,228,379	5,228,379	251,425	5%
CHARGES FOR SERVICES	22,377,771	22,377,771	7,298,808	33%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	487,300	487,300	147,137	30%
NON-OPERATING	9,967,040	9,967,040	0	0%
	38,060,490	38,060,490	7,697,370	20%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	38,060,490	38,060,490	17,393,221	46%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	38,060,490	38,060,490	17,393,221	46%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	2,447,239	2,447,239	691,469	28%
OPERATING EXPENDITURES	2,620,616	2,620,616	959,299	37%
CAPITAL OUTLAY	14,318,220	14,318,220	9,116,168	64%
DEBT SERVICE	788,712	788,712	506,193	64%
GRANTS AND AIDS	0	0	0	0%
NON-OPERATING	8,980,703	8,980,703	4,592,397	51%
POWER COSTS	8,905,000	8,905,000	1,527,695	17%
	38,060,490	38,060,490	17,393,221	46%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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ENTERPRISE FUNDS REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	RECEIVED TO DATE FY 23/24	PERCENT COLLECTED
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE GRANTS	798,325	798,325	11,425	1%
FEDERAL GRANTS	4,430,054	4,430,054	240,000	5%
SUBTOTAL	5,228,379	5,228,379	251,425	5%
<u>CHARGES FOR SERVICES</u>				
PHYSICAL ENVIRONMENT-ELECTRIC	16,786,971	16,786,971	4,819,613	29%
PHYSICAL ENVIRONMENT-WATER	2,240,000	2,240,000	1,045,907	47%
PHYSICAL ENVIRONMENT-WASTEWATER	3,285,800	3,285,800	1,454,115	44%
PHYSICAL ENVIRONMENT-MOSQUITO	65,000	65,000	21,106	32%
SUBTOTAL	22,377,771	22,377,771	7,340,741	33%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	92,500	92,500	58,174	63%
RENTS & ROYALTIES	32,000	32,000	0	0%
OTHER MISCELLANEOUS REVENUE	362,800	362,800	88,963	25%
SUBTOTAL	487,300	487,300	147,137	30%
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	9,967,040	9,967,040	0	0%
SUBTOTAL	9,967,040	9,967,040	0	0%
ENTERPRISE FUNDS	38,060,490	38,060,490	7,739,303	20%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

ENTERPRISE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ELECTRIC UTILITY</u>						
PERSONAL SERVICES	1,521,242	407,981	27%	0	0%	27%
OPERATING EXPENDITURES	947,457	277,833	29%	154,013	16%	46%
CAPITAL OUTLAY	3,648,445	367,750	10%	84,000	2%	12%
DEBT SERVICE	0	0	0%	0	0%	0%
NON-OPERATING	6,329,888	3,593,263	57%	0	0%	57%
POWER COSTS	8,905,000	1,527,695	17%	0	0%	17%
TOTAL EXPENDITURES	21,352,032	6,174,522	29%	238,013	1%	30%
<u>WATER UTILITY</u>						
PERSONAL SERVICES	344,663	84,017	24%	0	0%	24%
OPERATING EXPENDITURES	499,358	83,088	17%	74,861	15%	32%
CAPITAL OUTLAY	7,787,481	365,028	5%	7,888,742	101%	106%
DEBT SERVICE	165,684	138,746	84%	0	0%	84%
NON-OPERATING	1,526,681	0	0%	0	0%	0%
TOTAL EXPENDITURES	10,323,867	670,879	6%	7,963,603	77%	84%
<u>WASTEWATER UTILITY</u>						
PERSONAL SERVICES	569,210	197,815	35%	0	0%	35%
OPERATING EXPENDITURES	1,132,183	227,650	20%	140,357	12%	33%
CAPITAL OUTLAY	2,882,294	245,502	9%	165,146	6%	14%
DEBT SERVICE	623,028	367,447	59%	0	0%	59%
NON-OPERATING	1,044,134	944,134	90%	0	0%	90%
TOTAL EXPENDITURES	6,250,849	1,982,548	32%	305,503	5%	37%
<u>MOSQUITO CONTROL</u>						
PERSONAL SERVICES	12,124	1,656	14%	0	0%	14%
OPERATING EXPENDITURES	41,618	1,497	4%	0	0%	4%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	80,000	55,000	69%	0	0%	69%
TOTAL EXPENDITURES	133,742	58,153	43%	0	0%	43%
ENTERPRISE FUNDS	38,060,490	8,886,102	23%	8,507,119	22%	46%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2024**

INTERNAL SERVICE FUND

FUND 700 - INTERNAL SERVICE FUND: The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	165	NA+
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	8,969	NA+
NON-OPERATING	4,414,756	4,414,756	2,592,397	59%
	<u>4,414,756</u>	<u>4,414,756</u>	<u>2,601,531</u>	<u>59%</u>
EXPENSES:				
GENERAL GOVERNMENT	3,413,769	3,413,769	993,805	29%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	1,000,987	1,000,987	214,560	21%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>4,414,756</u>	<u>4,414,756</u>	<u>1,208,365</u>	<u>27%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	2,815,632	2,815,632	742,645	26%
OPERATING EXPENDITURES	998,210	998,210	249,762	25%
CAPITAL OUTLAY	180,000	180,000	0	0%
DEBT SERVICE	280,914	280,914	215,958	77%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	140,000	140,000	0	0%
POWER COSTS	0	0	0	0%
	<u>4,414,756</u>	<u>4,414,756</u>	<u>1,208,365</u>	<u>27%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT COLLECTED
<u>PERMITS, FEES & ASSESSMENTS</u>				
OTHER LICENSES, FEES, AND PERMITS	0	0	165	NA+
SUBTOTAL	0	0	165	NA+
<u>INTERGOVERNMENTAL REVENUE</u>				
OTHER FEDERAL GRANTS	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>CHARGES FOR SERVICES</u>				
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	8,969	NA+
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	8,969	NA+
<u>NON-OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
SERIES 2016 DEBT PROCEEDS	0	0	0	0%
INTERFUND TRANSFER	4,019,078	4,019,078	2,592,397	65%
FUND BALANCE & UNDER COLLECTION	395,678	395,678	0	0%
SUBTOTAL	4,414,756	4,414,756	2,592,397	59%
INTERNAL SERVICE FUND	4,414,756	4,414,756	2,601,531	59%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>FAS / UTILITY OPERATIONS</u>						
PERSONAL SERVICES	364,212	133,120	37%	0	0%	37%
OPERATING EXPENDITURES	90,723	13,669	15%	18,562	20%	36%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	454,935	146,789	32%	18,562	4%	36%
<u>FAS / UTILITY BILLING</u>						
PERSONAL SERVICES	408,514	116,667	29%	0	0%	29%
OPERATING EXPENDITURES	157,274	66,368	42%	8,500	5%	48%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	565,788	183,035	32%	8,500	2%	34%
<u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u>						
PERSONAL SERVICES	1,274,438	265,423	21%	0	0%	21%
OPERATING EXPENDITURES	333,800	67,788	20%	6,223	2%	22%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,608,238	333,211	21%	6,223	0%	21%
<u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u>						
PERSONAL SERVICES	137,116	47,933	35%	0	0%	35%
OPERATING EXPENDITURES	31,430	3,435	11%	0	0%	11%
CAPITAL OUTLAY	110,000	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	278,546	51,368	18%	0	0%	18%
<u>ISF - HUMAN RESOURCES</u>						
PERSONAL SERVICES	45,536	15,449	34%	0	0%	34%
OPERATING EXPENDITURES	707	286	40%	0	0%	40%
TOTAL EXPENDITURES	46,243	15,735	34%	0	0%	34%
<u>ISF - FAS / INFORMATION</u>						
PERSONAL SERVICES	35,105	11,678	33%	0	0%	33%
OPERATING EXPENDITURES	4,000	2,746	69%	0	0%	69%
TOTAL EXPENDITURES	39,105	14,424	37%	0	0%	37%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2024

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>PUBLIC SERVICES-WATER DISTRIBUTION/COLLECTION</u>						
PERSONAL SERVICES	550,711	152,375	28%	0	0%	28%
OPERATING EXPENDITURES	380,276	42,853	11%	19,332	5%	16%
CAPITAL OUTLAY	70,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,000,987	195,228	20%	19,332	2%	21%
<u>DEBT SERVICE FUND - SERIES 2016</u>						
DEBT SERVICE	280,914	215,958	77%	0	0%	77%
TOTAL EXPENDITURES	280,914	215,958	77%	0	0%	77%
<u>INTERNAL SERVICE FUND RESERVES</u>						
NON-OPERATING	140,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	140,000	0	0%	0	0%	0%
INTERNAL SERVICE FUND	4,414,756	1,155,748	26%	52,617	1%	27%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2024**

ALL CITY FUNDS

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	10,620,024	10,620,024	6,609,925	62%
PERMITS, FEES & ASSESSMENTS	1,046,800	1,046,800	461,597	44%
INTERGOVERNMENTAL	8,119,786	8,119,786	929,318	11%
CHARGES FOR SERVICES	24,201,837	24,201,837	7,855,019	32%
FINES AND FORFEITURES	45,000	45,000	28,760	64%
MISCELLANEOUS REVENUE	677,200	677,200	242,543	36%
NON-OPERATING	22,022,372	22,022,372	5,665,920	26%
	66,733,019	66,733,019	21,793,082	33%

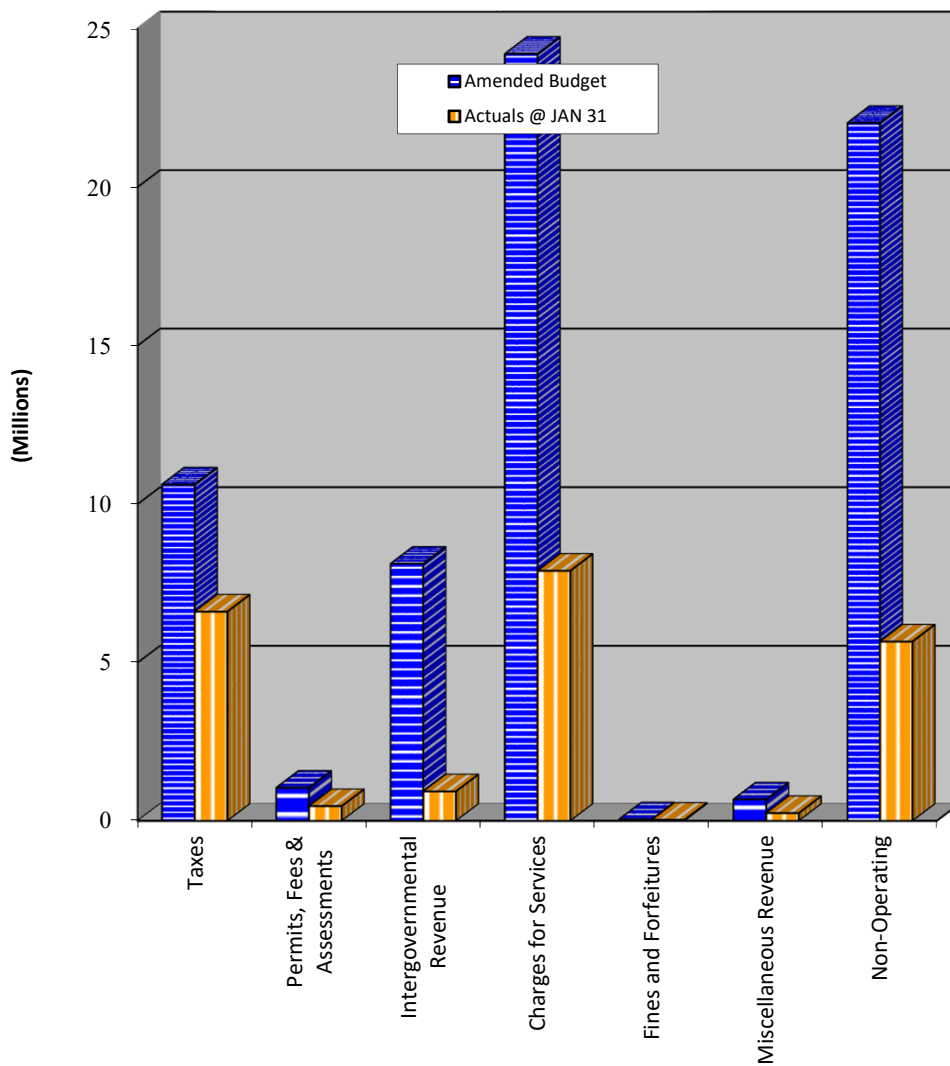
EXPENSES:				
GENERAL GOVERNMENT	13,081,079	13,081,079	4,707,084	39%
PUBLIC SAFETY	5,476,246	5,476,246	2,143,865	39%
ECONOMIC ENVIRONMENT	828,822	828,822	274,434	33%
PHYSICAL ENVIRONMENT	40,201,565	40,201,565	18,712,569	47%
TRANSPORTATION	4,375,018	4,375,018	1,450,711	33%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	2,770,289	2,770,289	682,831	25%
	66,733,019	66,733,019	27,971,494	42%

MAJOR EXPENDITURE CATEGORIES:

PERSONAL SERVICES	14,927,361	14,892,561	4,698,228	32%
OPERATING EXPENDITURES	8,652,626	8,687,426	4,047,367	47%
CAPITAL OUTLAY	21,637,202	21,637,202	10,694,789	49%
DEBT SERVICE	1,869,900	1,869,900	1,336,800	71%
GRANTS & AIDS	316,501	316,501	2,375	1%
NON-OPERATING	10,424,429	10,424,429	5,664,240	54%
POWER COSTS	8,905,000	8,905,000	1,527,695	17%
	66,733,019	66,733,019	27,971,494	42%

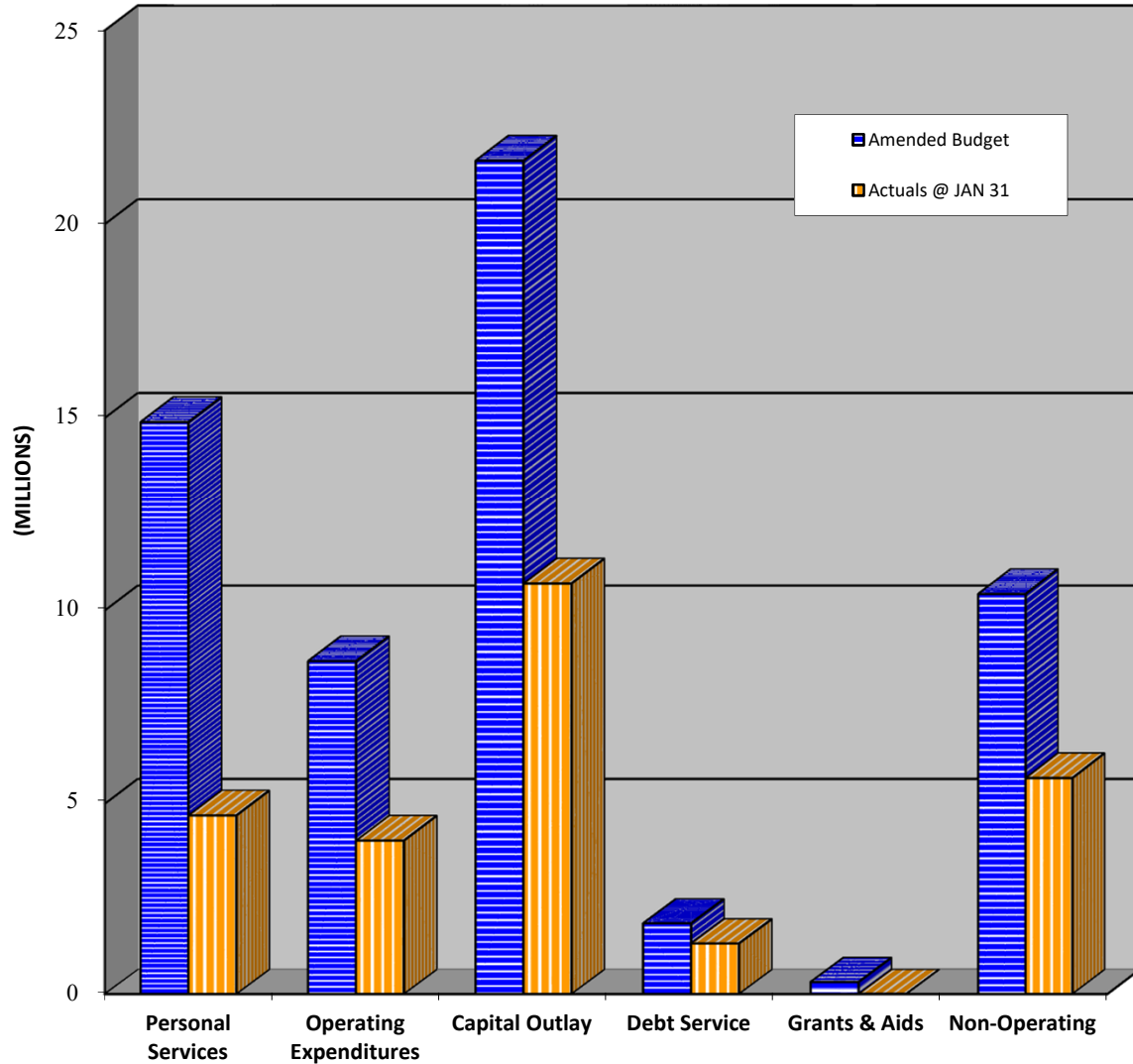
Revenues by Major Category All City Funds

The City of Alachua's overall revenues are at 33% of budget for the fiscal year. Taxes are at 62% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (44%); Intergovernmental Revenue (11%); Charges for Services (33%); Fines and Forfeitures (64%); Miscellaneous Revenue (36%); and Non-Operating Revenue (26%).



Expenditures by Major Category All City Funds

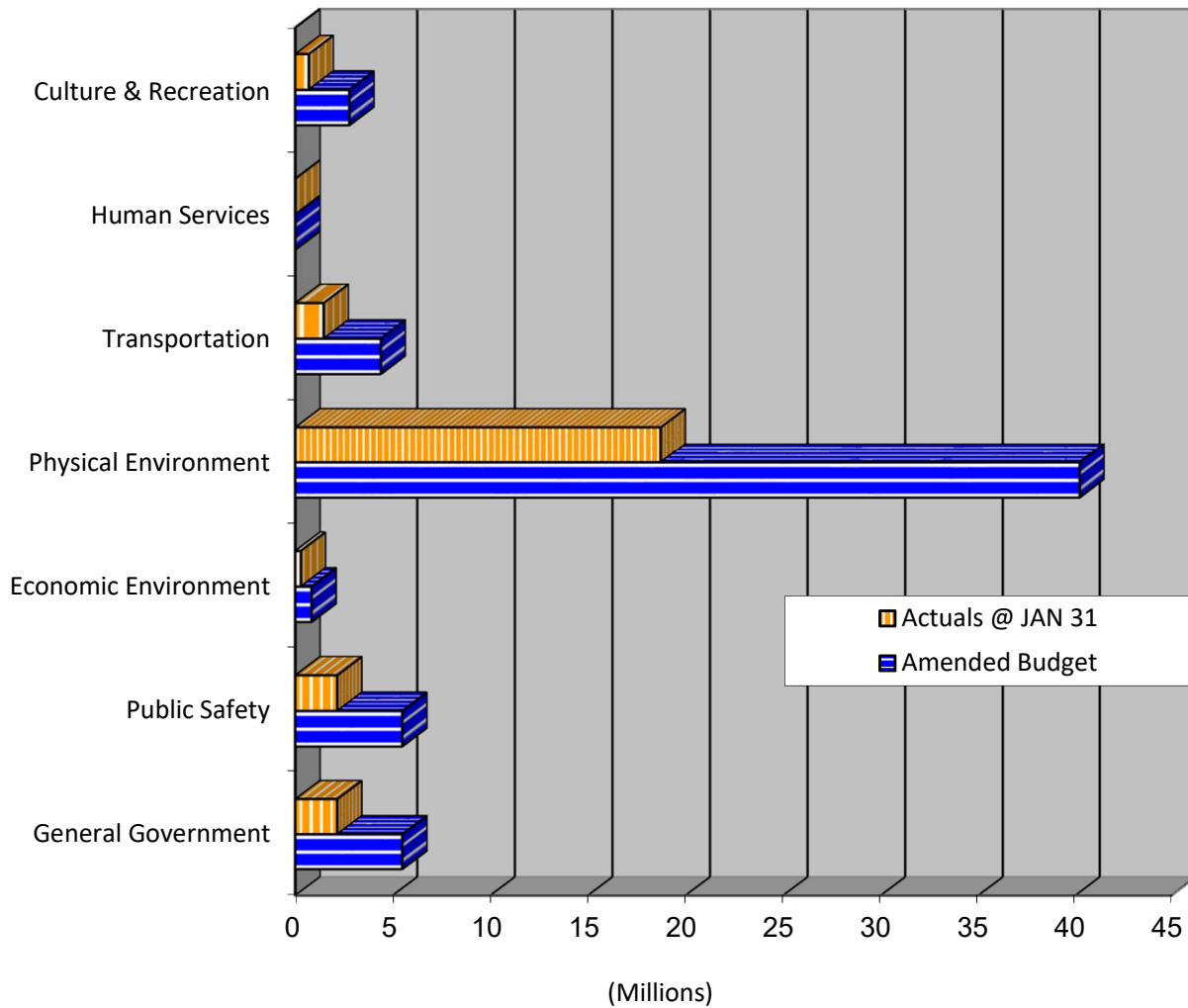
Overall, City expenditures and encumbrances are at 42% of budget for the period. The Personal Services category is at 32% of budget for the fiscal year. The Operating Expenditures category is at 47%, with encumbrances for legal and residential waste collection services of \$957K. Capital Outlay is at 49%, Debt Service is 71%, Grants & Aids is 1% and Non-Operating Expenditures are at 54%. Encumbrances for future expenditures account for 15.7% (aprox. \$10.5M) of the budget total.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

Budget Performance by Function All City Funds

Overall, expenditures are at 42% of budget with General Government expenses at 39%, Public Safety at 39%, Economic Environment at 33%, Physical Environment at 47% (Enterprise Funds, Water Collection and Distribution & residential waste collection services), Transportation at 33%, Human Services at 0%, and Culture & Recreation at 25%.



INVESTMENTS AND CASH

Purpose

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

Investment Objectives

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

Defining Principal

Principal, when dealing with investments, can be defined as the original amount invested in a security.

Defining of Portfolio

A portfolio can be defined as various investment instruments possessed by an individual or organization.

Defining Rate of Return on Investment

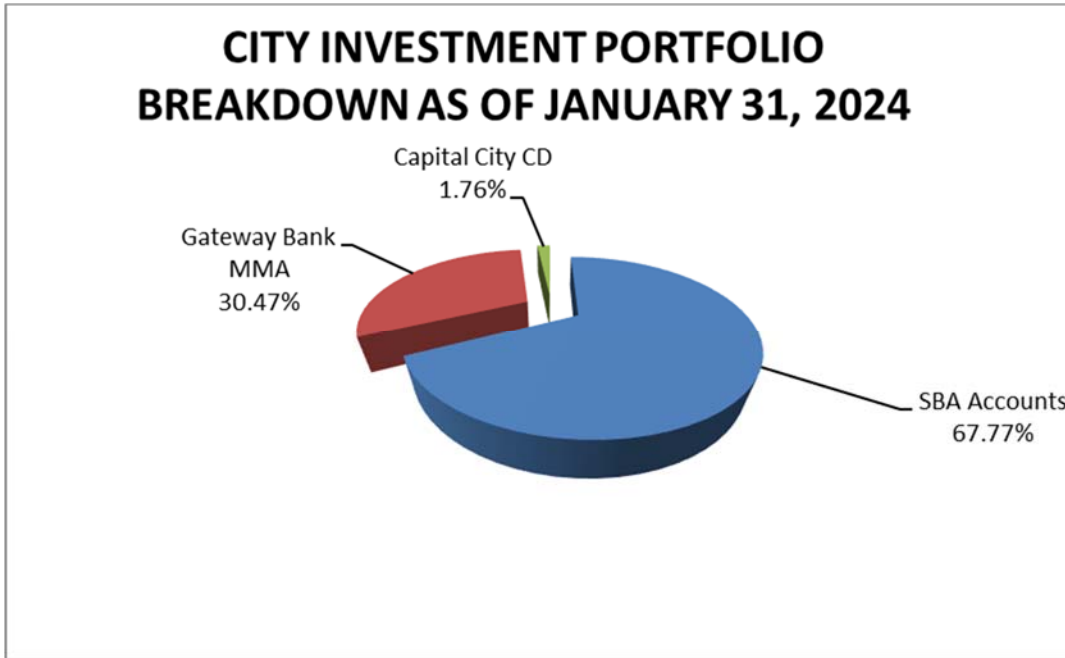
The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

Conclusion

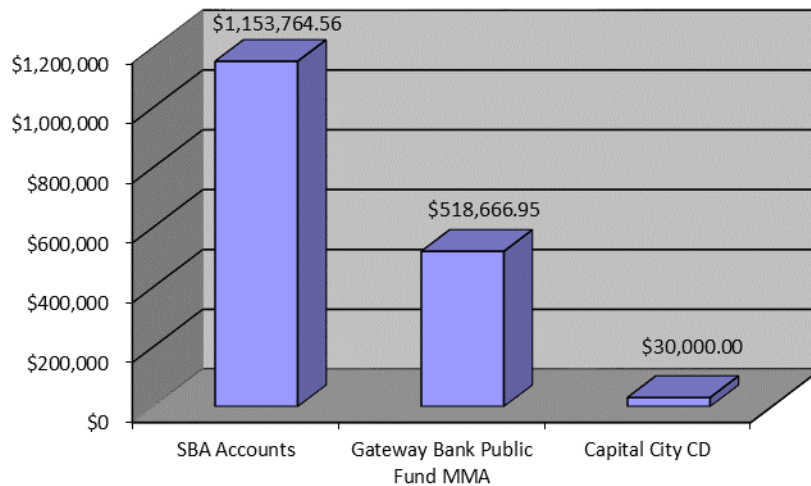
The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

INVESTMENTS AND CASH

As of January 31, 2024, the City's investment portfolio totaled **\$1,702,431.51**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts, one money market account and a certificate of deposit account. The graphs below illustrate the breakdown, by percentage, of each investment.



INVESTMENTS AS OF JANUARY 31, 2024



INVESTMENTS AND CASH

As of January 31, 2024, the City had cash holdings in several accounts with Capital City Bank, South State Bank (formerly CenterState Bank) and Renasant Bank (formerly Alarion & Heritage) that totaled **\$33,757,248.07**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City’s daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Series 2016 Repayment: This account is intended to be utilized to make the annual Series 2016 Debt payments.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.
- ARPA Account: This account is for funds received from the Federal Government through the American Rescue Plan Act. Funds are intended to be used to make necessary investments in water infrastructure.

The bank account balances as of the end of the report period are as follows:

Bank Account	January Balance	Percentage of Total
Operating Account	\$25,848,344.15	76.57%
Payroll Account	\$7,861.99	0.02%
CRA Account	\$966,823.06	2.86%
Police Forfeiture Account	\$3,388.63	0.01%
Series 2016 Repayment Account	\$34,300.10	0.10%
Deposit Account	\$2,079,370.50	6.16%
Explorer Account	\$5,139.29	0.02%
Heritage Oaks Account	\$4,325.46	0.01%
SRF Repayment Account	\$156,101.56	0.46%
ARPA Account	\$4,651,593.33	13.78%
TOTAL	\$33,757,248.07	100.00%