

CITY OF ALACHUA



FISCAL ANALYSIS REPORT

FISCAL YEAR 2023-2024
THROUGH MAY 31, 2024

JUNE 24, 2024

KEY TERMS



- **Fiscal year: period beginning October 1, 2023 and ending September 30, 2024.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 66.7%.**
- **Encumbrances: Funds committed for future expenses.**

ALL FUNDS SUMMARY



	FY 23/24 AMENDED BUDGET	PERCENT OF TOTAL BUDGET
GENERAL FUND	18,634,173	27.90%
SPECIAL REVENUE FUNDS	3,965,825	5.94%
DEBT SERVICE FUND	800,274	1.20%
CAPITAL PROJECTS FUNDS	900,955	1.35%
ENTERPRISE FUNDS	38,060,490	57.00%
INTERNAL SERVICE FUND	<u>4,414,756</u>	<u>6.61%</u>
	66,776,473	100.00%

GENERAL FUND



- **Primary Revenue Source: Taxes**

- **Programs Funded:**
 - City Commission
 - City Manager (City Manager, Special Expense)
 - City Attorney
 - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
 - Human Resources (Human Resources, Deputy City Clerk)
 - Community Planning & Development (Planning, Codes)
 - Compliance & Risk Management
 - Building Inspections
 - Residential Waste Collection
 - Public Works
 - Police
 - Recreation & Culture

GENERAL FUND



- **Sources of Funding (88%) –**

- Current Revenues: \$ 13.0M (70%)
- Budgeted Balances: \$ 3.3M (18%)

- **Uses of Funding (64%) –**

- Expenses: \$ 10.6M (57%)
- Encumbrances: \$ 1.2M (7%)

SPECIAL REVENUE FUNDS



- **Primary Revenue Source: Intergovernmental Revenue and Taxes**

- **Programs Funded:**
 - Law Enforcement Training
 - Tree Bank
 - APD Explorers
 - T K Basin
 - Infrastructure Surtax
 - Wild Spaces Public Places
 - Children's Trust
 - Donation
 - Community Redevelopment Agency (CRA)

SPECIAL REVENUE FUNDS



- **Sources of Funding (70%) –**

- Current Revenues: \$ 1.7M (43%)
- Budgeted Balances: \$ 1.1M (27%)

- **Uses of Funding (42%) –**

- Expenses: \$ 364K (9%)
- Encumbrances: \$ 1.3M (33%)

DEBT SERVICE FUND



- **Primary Revenue Source: Inter-fund Transfers**
- **Programs Funded:**
 - **Series 2016 Debt Payments**

DEBT SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 808K (101%)
- Budgeted Balances: \$ -7K (-1%)

- **Uses of Funding (100%) –**

- Expenses: \$ 800K (100%)
- Encumbrances: \$ ----- (0%)

CAPITAL PROJECTS FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
 - San Felasco Conservation Corridor
 - Heritage Oaks
 - CDBG – Neighborhood Revitalization

CAPITAL PROJECTS FUNDS



- **Sources of Funding (101%) –**

- Current Revenues: \$ 687K (76%)
- Budgeted Balances: \$ 228K (25%)

- **Uses of Funding (96%) –**

- Expenses: \$ 867K (96%)
- Encumbrances: \$ 0K (0%)

ENTERPRISE FUNDS



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
 - Electric
 - Water
 - Waste Water
 - Mosquito

ENTERPRISE FUNDS



- **Sources of Funding (58%) –**

- Current Revenues: \$ 15.0M (39%)
- Budgeted Balances: \$ 7.2M (19%)

- **Uses of Funding (59%) –**

- Expenses: \$ 13.4M (36%)
- Encumbrances: \$ 8.9M (23%)

INTERNAL SERVICE FUND



- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
 - Utility Operations
 - Utility Billing
 - Utility Administration
 - Warehouse Operations
 - Human Resources
 - Information & Technology
 - Water Distribution/Collection

INTERNAL SERVICE FUND



- **Sources of Funding (68%) –**

- Current Revenues: \$ 2.6M (59%)
- Balances: \$ 396K (9%)

- **Uses of Funding (54%) –**

- Expenses: \$ 2.3M (52%)
- Encumbrances: \$ 105K (2%)

ALL FUNDS SUMMARY



- **Amended FY 23/24 Budget = \$ 66,776,473**

- **Sources of Funding (69%) –**
 - Current Revenues: \$ 33.8M (51%)
 - Budgeted Balances: \$ 12.2M (18%)

- **Uses of Funding (60%) –**
 - Expenses: \$ 28.4M (43%)
 - Encumbrances: \$ 11.6M (17%)

INVESTMENTS / CASH HOLDINGS



- **Investment portfolio total = \$ 1,724,540.34**
 - State Board of Administration (SBA) = \$ 1.2M
 - Money Market Account = \$ 520K
 - Certificate of Deposit = \$ 30K

- **Cash holdings total = \$ 33,434,585.86**
 - Operating Account = \$ 25.3M
 - CRA Account = \$ 828K
 - Customer Deposit Accounts = \$ 2.1M
 - Series 2016 Repayment Account = \$ 875K
 - SRF Money Market account = \$ 80K
 - ARPA Account = \$ 4.2M
 - Other Accounts = \$ 21K

CONCLUSION



- **Revenues and Expenses Recap**
- **FY 2024-2025 Budget**



City of

ALACHUA

the good life community

**FINANCE AND ADMINISTRATIVE SERVICES
FISCAL ANALYSIS
FY 2023-2024
THROUGH MAY 31, 2024**

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INTRODUCTION TO FISCAL ANALYSIS REPORT

Purpose

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommend options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

Defining Revenue

Revenues are the financial resources available to the City. The City of Alachua has a variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

Defining Expenditure

Expenditures constitute a use of financial resources. There are four basic types of expenditures: personal services, operating, capital and debt. Personal services include all salary and salary related expenditures. Operating expenditures include the day-to-day expenses such as supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditure figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

Defining Expenditure Function

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

Defining Fund Balance

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

Conclusion

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance and Administrative Services Department welcomes any feedback you may have.

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024**

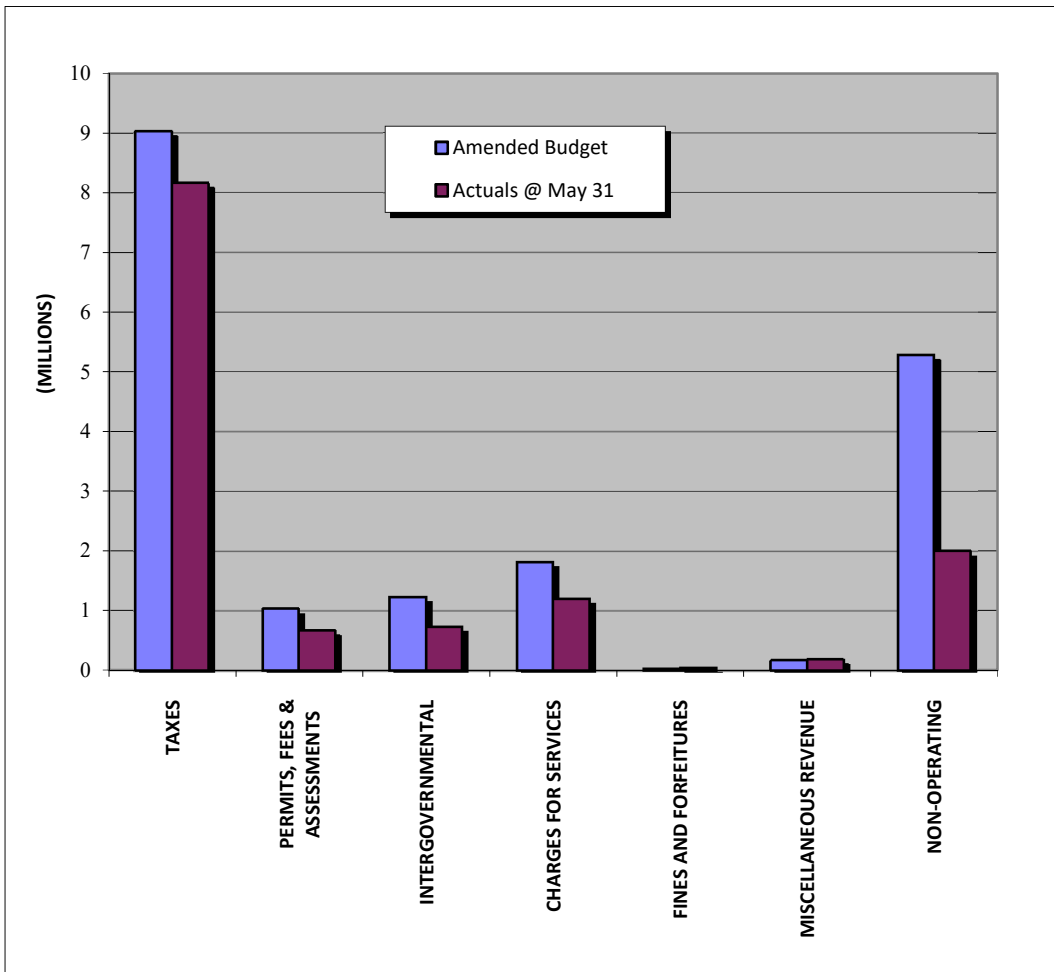
GENERAL FUND

FUND 001 - GENERAL FUND: The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	9,028,656	9,028,656	8,165,567	90%
PERMITS, FEES & ASSESSMENTS	1,037,000	1,037,000	675,523	65%
INTERGOVERNMENTAL	1,211,795	1,236,249	735,434	59%
CHARGES FOR SERVICES	1,824,066	1,824,066	1,208,477	66%
FINES AND FORFEITURES	40,000	40,000	49,564	124%
MISCELLANEOUS REVENUE	157,600	176,600	191,215	108%
NON-OPERATING	5,291,602	5,291,602	2,001,680	38%
	18,590,719	18,634,173	13,027,460	70%
EXPENSES:				
GENERAL GOVERNMENT	7,161,378	7,161,378	4,898,563	68%
PUBLIC SAFETY	5,458,246	5,501,700	3,991,040	73%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	1,111,762	1,111,762	1,098,308	99%
TRANSPORTATION	3,480,089	3,480,089	905,881	26%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,379,244	1,379,244	972,026	70%
	18,590,719	18,634,173	11,865,818	64%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	9,537,777	9,502,977	6,410,296	67%
OPERATING EXPENDITURES	4,356,915	4,511,459	3,542,716	79%
CAPITAL OUTLAY	3,132,500	3,056,210	825,088	27%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	291,501	291,501	15,875	5%
NON-OPERATING	1,272,026	1,272,026	1,071,843	84%
POWER COSTS	0	0	0	0%
	18,590,719	18,634,173	11,865,818	64%

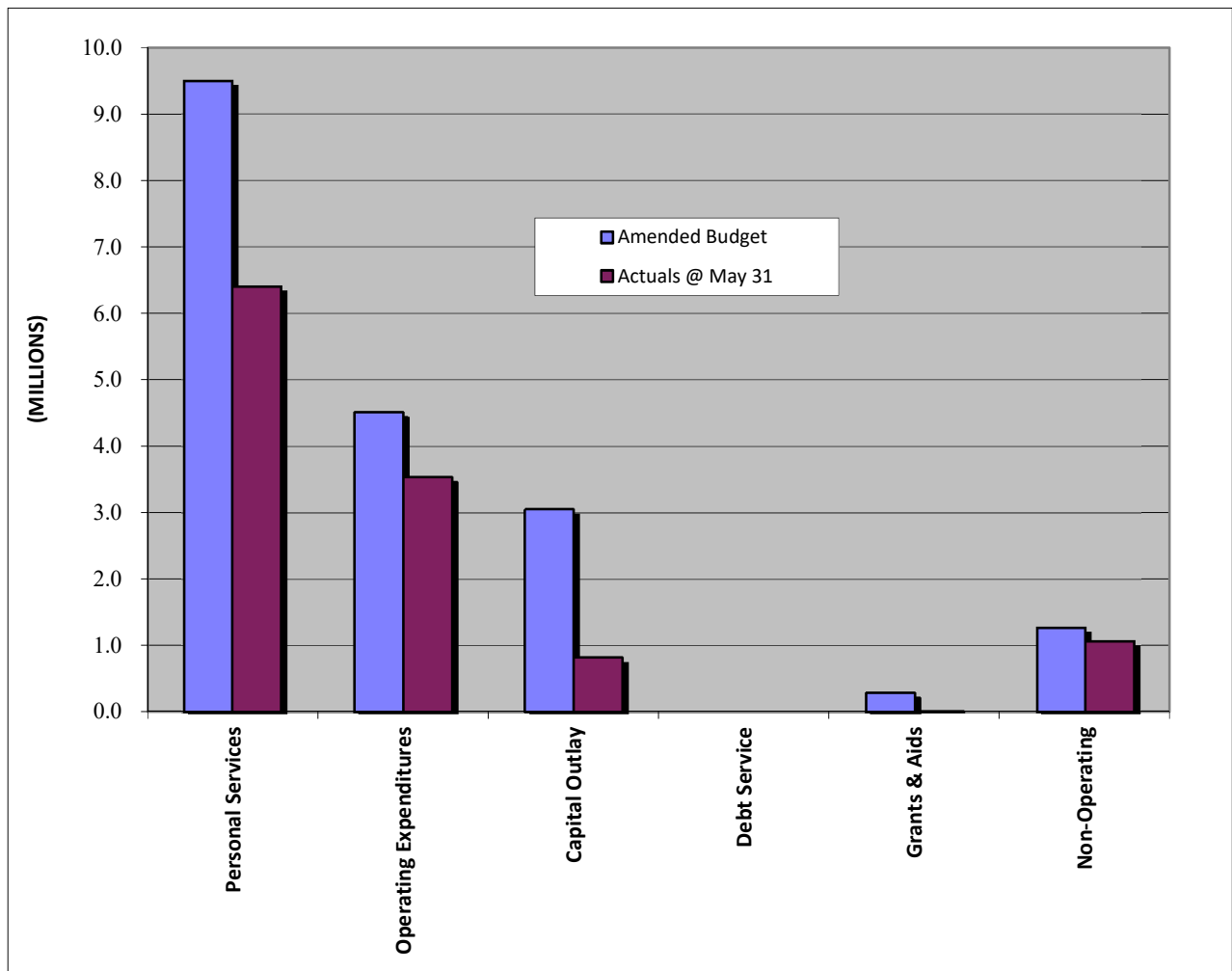
**Revenues by Major Category
General Fund**

As of May 31, 2024, the City of Alachua collected 70% of budgeted General Fund revenues. Tax collections are at 90%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for \$9.0M, or just under half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 65%. The Intergovernmental Revenues are at 59%. Charges for Services are at 66%, Fines & Forfeitures are at 124%, Miscellaneous Revenues are at 108% and Non-Operating Revenues are at 38%.



Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 64%. Personal Services are at 67% with Operating Expenditures at 79%. The Capital Outlay category is at 27%, Grants & Aids are 5% and Non-Operating expenditures are at 84%. Encumbrances for legal and residential waste collection account for 5% of the expense line total (\$541K).



CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

GENERAL FUND REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT COLLECTED
<u>TAXES</u>				
AD VALOREM TAXES	6,929,631	6,929,631	6,736,020	97%
LOCAL OPTION FUEL TAXES	328,025	328,025	202,047	62%
UTILITY SERVICES TAXES	1,400,000	1,400,000	990,417	71%
COMMUNICATIONS SERVICES TAXES	322,000	322,000	188,732	59%
LOCAL BUSINESS TAXES	49,000	49,000	48,351	99%
SUBTOTAL	9,028,656	9,028,656	8,165,567	90%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
BUILDING PERMITS	532,000	532,000	412,835	78%
FRANCHISE FEES	505,000	505,000	262,688	52%
SUBTOTAL	1,037,000	1,037,000	675,523	65%
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE-SHARED REVENUES	1,206,540	1,206,540	725,219	60%
GRANTS	5,255	29,709	10,215	34%
SUBTOTAL	1,211,795	1,236,249	735,434	59%
<u>CHARGES FOR SERVICES</u>				
GENERAL GOVERNMENT	84,250	84,250	78,233	93%
PUBLIC SAFETY	355,800	355,800	202,180	57%
PHYSICAL ENVIRONMENT	1,216,512	1,216,512	802,835	66%
TRANSPORTATION	50,504	50,504	50,504	100%
CULTURE & RECREATION	117,000	117,000	74,725	64%
OTHER CHARGES FOR SVCS	0	0	0	0%
SUBTOTAL	1,824,066	1,824,066	1,208,477	66%
<u>FINES & FORFEITURES</u>				
FINES & FORFEITURES	40,000	40,000	42,645	107%
OTHER FINES & FORFEITURES	0	0	6,919	NA+
SUBTOTAL	40,000	40,000	49,564	124%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	132,000	132,000	125,859	95%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	25,600	44,600	65,356	147%
SUBTOTAL	157,600	176,600	191,215	108%
<u>NON-OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	2,000,000	2,000,000	2,000,000	100%
OPERATING TRANSFERS IN	1,700	1,700	1,680	99%
FUND BALANCE & UNDER COLLECTION	3,289,902	3,289,902	0	0%
SUBTOTAL	5,291,602	5,291,602	2,001,680	38%
GENERAL FUND	18,590,719	18,634,173	13,027,460	70%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
CITY COMMISSION						
PERSONAL SERVICES	128,672	79,122	61%	0	0%	61%
OPERATING EXPENDITURES	28,418	13,178	46%	3,000	11%	57%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	157,090	92,300	59%	3,000	2%	61%
CITY MANAGER'S OFFICE						
PERSONAL SERVICES	692,242	459,728	66%	0	0%	66%
OPERATING EXPENDITURES	53,551	29,717	55%	0	0%	55%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	745,793	489,445	66%	0	0%	66%
DEPUTY CITY CLERK						
PERSONAL SERVICES	169,477	117,434	69%	0	0%	69%
OPERATING EXPENDITURES	75,865	61,144	81%	0	0%	81%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	245,342	178,578	73%	0	0%	73%
CITY ATTORNEY						
OPERATING EXPENDITURES	232,063	124,382	54%	84,071	36%	90%
TOTAL EXPENDITURES	232,063	124,382	54%	84,071	36%	90%
INFORMATION & TECHNOLOGY SERVICES						
PERSONAL SERVICES	231,886	150,051	65%	0	0%	65%
OPERATING EXPENDITURES	147,393	126,636	86%	8,400	6%	92%
CAPITAL OUTLAY	105,000	24,742	24%	0	0%	24%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	484,279	301,429	62%	8,400	2%	64%
FINANCE						
PERSONAL SERVICES	633,777	431,590	68%	0	0%	68%
OPERATING EXPENDITURES	113,228	77,000	68%	0	0%	68%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	747,005	508,590	68%	0	0%	68%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
HUMAN RESOURCES						
PERSONAL SERVICES	284,827	197,086	69%	0	0%	69%
OPERATING EXPENDITURES	73,494	35,664	49%	0	0%	49%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	358,321	232,750	65%	0	0%	65%
FACILITIES MAINTENANCE						
PERSONAL SERVICES	658,248	420,510	64%	0	0%	64%
OPERATING EXPENDITURES	272,577	172,800	63%	21,223	8%	71%
CAPITAL OUTLAY	200,000	26,800	13%	140,384	70%	84%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,130,825	620,110	55%	161,607	14%	69%
GRANTS & CONTRACTS						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	55,000	10,874	20%	30,000	55%	74%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	55,000	10,874	20%	30,000	55%	74%
CP&D-PLANNING & DEVELOPMENT						
PERSONAL SERVICES	612,349	411,848	67%	0	0%	67%
OPERATING EXPENDITURES	120,987	54,821	45%	22,006	18%	64%
CAPITAL OUTLAY	20,000	13,853	69%	0	0%	69%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	753,336	480,522	64%	22,006	3%	67%
COMPLIANCE & RISK MANAGEMENT						
PERSONAL SERVICES	458,910	300,534	65%	0	0%	65%
OPERATING EXPENDITURES	51,763	17,472	34%	0	0%	34%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	510,673	318,006	62%	0	0%	62%
CP&D-BEAUTIFICATION BOARD						
OPERATING EXPENDITURES	23,000	21,591	94%	18,125	79%	173%
TOTAL EXPENDITURES	23,000	21,591	94%	18,125	79%	173%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
SPECIAL EXPENSE						
PERSONAL SERVICES	14,074	532	4%	0	0%	4%
OPERATING EXPENDITURES	133,050	44,630	34%	59,897	45%	79%
CAPITAL OUTLAY	8,000	0	0%	0	0%	0%
GRANTS & AIDS	291,501	15,875	5%	0	0%	5%
NON-OPERATING	1,272,026	1,071,843	84%	0	0%	84%
TOTAL EXPENDITURES	1,718,651	1,132,880	66%	59,897	3%	69%
PS-SOLID WASTE DISPOSAL						
OPERATING EXPENDITURES	1,111,762	641,324	58%	456,984	41%	99%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,111,762	641,324	58%	456,984	41%	99%
PS-PUBLIC WORKS						
PERSONAL SERVICES	717,544	426,513	59%	0	0%	59%
OPERATING EXPENDITURES	408,045	111,483	27%	79,300	19%	47%
CAPITAL OUTLAY	2,354,500	201,670	9%	86,915	4%	12%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,480,089	739,666	21%	166,215	5%	26%
BUILDING INSPECTIONS						
PERSONAL SERVICES	303,857	194,183	64%	0	0%	64%
OPERATING EXPENDITURES	73,187	56,495	77%	13,265	18%	95%
CAPITAL OUTLAY	53,000	42,615	80%	0	0%	80%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	430,044	293,293	68%	13,265	3%	71%
APD-PATROL & ADMIN						
PERSONAL SERVICES	3,468,017	2,531,680	73%	0	0%	73%
OPERATING EXPENDITURES	802,921	464,390	58%	131,218	16%	74%
CAPITAL OUTLAY	295,710	264,844	90%	0	0%	90%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,566,648	3,260,914	71%	131,218	3%	74%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>APD-COMMUNICATIONS</u>						
PERSONAL SERVICES	448,039	267,492	60%	0	0%	60%
OPERATING EXPENDITURES	22,969	8,321	36%	0	0%	36%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	471,008	275,813	59%	0	0%	59%
<u>APD-SCHOOL CROSSING GUARDS</u>						
OPERATING EXPENDITURES	29,000	15,233	53%	0	0%	53%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	29,000	15,233	53%	0	0%	53%
<u>APD-EXPLORERS PROGRAM</u>						
OPERATING EXPENDITURES	2,000	1,304	65%	0	0%	65%
TOTAL EXPENDITURES	2,000	1,304	65%	0	0%	65%
<u>APD-RESERVE PROGRAM</u>						
OPERATING EXPENDITURES	3,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,000	0	0%	0	0%	0%
<u>RECREATION & CULTURE</u>						
PERSONAL SERVICES	681,058	421,993	62%	0	0%	62%
OPERATING EXPENDITURES	678,186	445,849	66%	80,919	12%	78%
CAPITAL OUTLAY	20,000	23,265	116%	0	0%	116%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,379,244	891,107	65%	80,919	6%	70%
GENERAL FUND	18,634,173	10,630,111	57%	1,235,707	7%	64%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2024**

SPECIAL REVENUE FUNDS

FUND VARIOUS - SPECIAL REVENUE FUNDS: Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	1,591,368	1,591,368	896,630	56%
PERMITS, FEES & ASSESSMENTS	9,800	9,800	162,336	1656%
INTERGOVERNMENTAL REVENUE	1,006,297	1,006,297	348,884	35%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	5,000	5,000	2,972	59%
MISCELLANEOUS REVENUE	32,300	32,300	38,308	119%
NON-OPERATING	1,321,060	1,321,060	264,271	20%
	3,965,825	3,965,825	1,713,401	43%
EXPENSES:				
GENERAL GOVERNMENT	1,705,658	1,705,658	0	0%
PUBLIC SAFETY	18,000	18,000	11,972	67%
ECONOMIC ENVIRONMENT	828,822	828,822	373,407	45%
PHYSICAL ENVIRONMENT	24,000	24,000	13,030	54%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	782	0%
CULTURE & RECREATION	1,389,345	1,389,345	1,277,674	92%
	3,965,825	3,965,825	1,676,865	42%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	126,713	126,713	69,368	55%
OPERATING EXPENDITURES	672,559	695,559	377,184	54%
CAPITAL OUTLAY	3,111,553	3,088,553	1,231,513	40%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	25,000	25,000	0	0%
NON-OPERATING	30,000	30,000	0	0%
	3,965,825	3,965,825	1,678,065	42%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

SPECIAL REVENUE FUNDS REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	RECEIVED TO DATE FY 23/24	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	1,591,368	1,591,368	896,630	56%
SUBTOTAL	1,591,368	1,591,368	896,630	56%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
OTHER CHARGES AND FEES	0	0	155,110	NA+
SPECIAL ASSESSMENTS	9,800	9,800	7,226	74%
SUBTOTAL	9,800	9,800	162,336	1656%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	666,667	666,667	9,489	1%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	339,630	339,630	339,395	100%
SUBTOTAL	1,006,297	1,006,297	348,884	35%
<u>CHARGES FOR SERVICES</u>				
CULTURE & RECREATION	0	0	0	0%
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>FINES AND FORFEITURES</u>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	5,000	5,000	2,972	59%
SUBTOTAL	5,000	5,000	2,972	59%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	7,300	7,300	19,433	266%
RENTALS AND LEASES	25,000	25,000	17,325	69%
CONTRIBUTIONS AND DONATIONS	0	0	1,550	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	32,300	32,300	38,308	119%
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	264,454	264,454	264,271	100%
USE OF FUND BALANCE/UNDERCOLLECTION	1,056,606	1,056,606	0	0%
SUBTOTAL	1,321,060	1,321,060	264,271	20%
SPECIAL REVENUE FUNDS	3,965,825	3,965,825	1,713,401	43%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u>						
OPERATING EXPENDITURES	13,000	11,972	92%	0	0%	92%
TOTAL EXPENDITURES	13,000	11,972	92%	0	0%	92%
<u>TREE BANK FUND</u>						
OPERATING EXPENDITURES	201,511	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	201,511	0	0%	0	0%	0%
<u>EXPLORER SPECIAL REVENUE FUND</u>						
OPERATING EXPENDITURES	5,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	5,000	0	0%	0	0%	0%
<u>TK BASIN SPECIAL ASSESSMENT</u>						
OPERATING EXPENDITURES	14,000	3,780	27%	9,250	66%	93%
NON OPERATING	10,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	24,000	3,780	16%	9,250	39%	54%
<u>INFRASTRUCTURE SURTAX FUND</u>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	1,504,147	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,504,147	0	0%	0	0%	0%
<u>WILD SPACES PUBLIC PLACES FUND</u>						
OPERATING EXPENDITURES	61,900	42,782	69%	29,000	47%	116%
CAPITAL OUTLAY	1,322,531	31,618	2%	1,172,020	89%	91%
TOTAL EXPENDITURES	1,384,431	74,400	5%	1,201,020	87%	92%
<u>CHILDREN'S TRUST FUND</u>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	0	782	NA-	0	0%	NA-
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	0	782	NA-	0	0%	NA-
<u>DONATION FUND</u>						
OPERATING EXPENDITURES	4,914	3,454	70%	0	0%	70%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,914	3,454	70%	0	0%	70%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
CRA FUND						
PERSONAL SERVICES	126,713	69,368	55%	0	0%	55%
OPERATING EXPENDITURES	395,234	197,817	50%	78,347	20%	70%
CAPITAL OUTLAY	261,875	2,100	1%	25,775	10%	11%
DEBT SERVICE	0	0	0%	0	0%	0%
AIDS TO PRIVATE ORGANIZATIONS	25,000	0	0%	0	0%	0%
NON OPERATING	20,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	828,822	269,285	32%	104,122	13%	45%
SPECIAL REVENUE FUNDS	3,965,825	363,673	9%	1,314,392	33%	42%

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024**

DEBT SERVICE FUND

FUND 070 - DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	42	NA+
NON-OPERATING	800,274	800,274	807,572	101%
	<u>800,274</u>	<u>800,274</u>	<u>807,614</u>	<u>101%</u>
EXPENSES:				
GENERAL GOVERNMENT	800,274	800,274	800,135	100%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>800,274</u>	<u>800,274</u>	<u>800,135</u>	<u>100%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	800,274	800,274	800,135	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>800,274</u>	<u>800,274</u>	<u>800,135</u>	<u>100%</u>

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024**

DEBT SERVICE FUND REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT COLLECTED
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	42	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	42	NA+
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN-GF	807,572	807,572	807,572	100%
FUND BALANCE & UNDER COLLECTION	(7,298)	(7,298)	0	0%
SUBTOTAL	800,274	800,274	807,572	101%
DEBT SERVICE FUND	800,274	800,274	807,614	101%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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DEBT SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
OTHER DEBT COSTS						
DEBT SERVICE	750	611	81%	0	0%	81%
SERIES 2016 CAPITAL IMPROVEMENT						
DEBT SERVICE	799,524	799,524	100%	0	0%	100%
TOTAL EXPENDITURES	799,524	799,524	100%	0	0%	100%
DEBT SERVICE FUND	800,274	800,135	100%	0	0%	100%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2024**

CAPITAL PROJECTS FUNDS

FUND 3XX - CAPITAL PROJECTS FUNDS: Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	673,315	673,315	686,755	102%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	4	NA+
NON-OPERATING	227,640	227,640	0	0%
	900,955	900,955	686,759	76%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	4,326	4,326	0	0%
TRANSPORTATION	894,929	894,929	865,562	97%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,700	1,700	1,680	99%
	900,955	900,955	867,242	96%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	4,326	4,326	0	0%
CAPITAL OUTLAY	894,929	894,929	865,562	97%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	1,700	1,700	1,680	0%
POWER COSTS	0	0	0	0%
	900,955	900,955	867,242	96%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

CAPITAL PROJECTS FUNDS REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	RECEIVED TO DATE FY 23/24	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	673,315	673,315	686,755	102%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
SUBTOTAL	673,315	673,315	686,755	102%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	0	0	4	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	4	NA+
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
USE OF FUND BALANCE	227,640	227,640	0	0%
SUBTOTAL	227,640	227,640	0	0%
 CAPITAL PROJECTS FUNDS	 900,955	 900,955	 686,759	 76%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

CAPITAL PROJECTS FUNDS EXPENDITURES
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>SAN FELASCO CONSERVATION CORRIDOR</u>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
NON-OPERATING	1,700	1,680	99%	0	0%	99%
TOTAL EXPENDITURES	1,700	1,680	99%	0	0%	99%
<u>HERITAGE OAKS</u>						
OPERATING EXPENSES	4,326	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,326	0	0%	0	0%	0%
<u>CDBG - NEIGHBORHOOD REVITALIZATION</u>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	894,929	865,562	97%	0	0%	97%
TOTAL EXPENDITURES	894,929	865,562	97%	0	0%	97%
CAPITAL PROJECT FUNDS	900,955	867,242	96%	0	0%	96%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2024**

ENTERPRISE FUNDS

FUND 010, 020, 030, 042 - ENTERPRISE FUNDS: Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	5,228,379	5,228,379	682,632	13%
CHARGES FOR SERVICES	22,377,771	22,377,771	13,481,121	60%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	487,300	487,300	828,354	170%
NON-OPERATING	9,967,040	9,967,040	0	0%
	38,060,490	38,060,490	14,992,107	39%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	38,060,490	38,060,490	22,303,754	59%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	38,060,490	38,060,490	22,303,754	59%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	2,447,239	2,447,239	1,378,940	56%
OPERATING EXPENDITURES	2,620,616	2,620,616	1,403,742	54%
CAPITAL OUTLAY	14,318,220	14,318,220	10,693,841	75%
DEBT SERVICE	788,712	788,712	788,699	100%
GRANTS AND AIDS	0	0	5,959	NA-
NON-OPERATING	8,980,703	8,980,703	4,592,397	51%
POWER COSTS	8,905,000	8,905,000	3,440,176	39%
	38,060,490	38,060,490	22,303,754	59%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

ENTERPRISE FUNDS REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	RECEIVED TO DATE FY 23/24	PERCENT COLLECTED
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE GRANTS	798,325	798,325	4,975	1%
FEDERAL GRANTS	4,430,054	4,430,054	677,657	15%
SUBTOTAL	5,228,379	5,228,379	682,632	13%
<u>CHARGES FOR SERVICES</u>				
PHYSICAL ENVIRONMENT-ELECTRIC	16,786,971	16,786,971	8,510,944	51%
PHYSICAL ENVIRONMENT-WATER	2,240,000	2,240,000	2,044,467	91%
PHYSICAL ENVIRONMENT-WASTEWATER	3,285,800	3,285,800	2,883,242	88%
PHYSICAL ENVIRONMENT-MOSQUITO	65,000	65,000	42,468	65%
SUBTOTAL	22,377,771	22,377,771	13,481,121	60%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	92,500	92,500	121,031	131%
RENTS & ROYALTIES	32,000	32,000	32,571	102%
OTHER MISCELLANEOUS REVENUE	362,800	362,800	674,752	186%
SUBTOTAL	487,300	487,300	828,354	170%
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	9,967,040	9,967,040	0	0%
SUBTOTAL	9,967,040	9,967,040	0	0%
ENTERPRISE FUNDS	38,060,490	38,060,490	14,992,107	39%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

ENTERPRISE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ELECTRIC UTILITY</u>						
PERSONAL SERVICES	1,521,242	854,354	56%	0	0%	56%
OPERATING EXPENDITURES	947,457	539,039	57%	139,177	15%	72%
CAPITAL OUTLAY	3,648,445	849,771	23%	662,792	18%	41%
DEBT SERVICE	0	0	0%	0	0%	0%
GRANTS & AIDS	0	5,959	NA-	0	0%	NA-
NON-OPERATING	6,329,888	3,593,263	57%	0	0%	57%
POWER COSTS	8,905,000	3,440,176	39%	0	0%	39%
TOTAL EXPENDITURES	21,352,032	9,282,562	43%	801,969	4%	47%
<u>WATER UTILITY</u>						
PERSONAL SERVICES	344,663	131,043	38%	0	0%	38%
OPERATING EXPENDITURES	499,358	163,253	33%	40,348	8%	41%
CAPITAL OUTLAY	7,787,481	873,965	11%	6,632,877	85%	96%
DEBT SERVICE	165,684	165,663	100%	0	0%	100%
NON-OPERATING	1,526,681	0	0%	0	0%	0%
TOTAL EXPENDITURES	10,323,867	1,333,924	13%	6,673,225	65%	78%
<u>WASTEWATER UTILITY</u>						
PERSONAL SERVICES	569,210	388,710	68%	0	0%	68%
OPERATING EXPENDITURES	1,132,183	428,431	38%	91,148	8%	46%
CAPITAL OUTLAY	2,882,294	373,933	13%	1,300,503	45%	58%
DEBT SERVICE	623,028	623,036	100%	0	0%	100%
NON-OPERATING	1,044,134	944,134	90%	0	0%	90%
TOTAL EXPENDITURES	6,250,849	2,758,244	44%	1,391,651	22%	66%
<u>MOSQUITO CONTROL</u>						
PERSONAL SERVICES	12,124	4,833	40%	0	0%	40%
OPERATING EXPENDITURES	41,618	2,346	6%	0	0%	6%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	80,000	55,000	69%	0	0%	69%
TOTAL EXPENDITURES	133,742	62,179	46%	0	0%	46%
ENTERPRISE FUNDS	38,060,490	13,436,909	35%	8,866,845	23%	59%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2024**

INTERNAL SERVICE FUND

FUND 700 - INTERNAL SERVICE FUND: The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	385	NA+
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	20,353	NA+
NON-OPERATING	4,414,756	4,414,756	2,592,397	59%
	<u>4,414,756</u>	<u>4,414,756</u>	<u>2,613,135</u>	<u>59%</u>
EXPENSES:				
GENERAL GOVERNMENT	3,413,769	3,413,769	1,884,792	55%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	1,000,987	1,000,987	497,935	50%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>4,414,756</u>	<u>4,414,756</u>	<u>2,382,727</u>	<u>54%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	2,815,632	2,815,632	1,497,737	53%
OPERATING EXPENDITURES	998,210	998,210	433,047	43%
CAPITAL OUTLAY	180,000	180,000	170,815	95%
DEBT SERVICE	280,914	280,914	281,128	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	140,000	140,000	0	0%
POWER COSTS	0	0	0	0%
	<u>4,414,756</u>	<u>4,414,756</u>	<u>2,382,727</u>	<u>54%</u>

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT COLLECTED
<u>PERMITS, FEES & ASSESSMENTS</u>				
OTHER LICENSES, FEES, AND PERMITS	0	0	385	NA+
SUBTOTAL	0	0	385	NA+
<u>INTERGOVERNMENTAL REVENUE</u>				
OTHER FEDERAL GRANTS	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>CHARGES FOR SERVICES</u>				
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	20,353	NA+
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	20,353	NA+
<u>NON-OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
SERIES 2016 DEBT PROCEEDS	0	0	0	0%
INTERFUND TRANSFER	4,019,078	4,019,078	2,592,397	65%
FUND BALANCE & UNDER COLLECTION	395,678	395,678	0	0%
SUBTOTAL	4,414,756	4,414,756	2,592,397	59%
INTERNAL SERVICE FUND	4,414,756	4,414,756	2,613,135	59%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>FAS / UTILITY OPERATIONS</u>						
PERSONAL SERVICES	364,212	254,195	70%	0	0%	70%
OPERATING EXPENDITURES	90,723	33,093	36%	18,562	20%	57%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	454,935	287,288	63%	18,562	4%	67%
<u>FAS / UTILITY BILLING</u>						
PERSONAL SERVICES	408,514	235,142	58%	0	0%	58%
OPERATING EXPENDITURES	157,274	94,786	60%	0	0%	60%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	565,788	329,928	58%	0	0%	58%
<u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u>						
PERSONAL SERVICES	1,274,438	536,016	42%	0	0%	42%
OPERATING EXPENDITURES	333,800	132,538	40%	11,936	4%	43%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,608,238	668,554	42%	11,936	1%	42%
<u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u>						
PERSONAL SERVICES	137,116	95,644	70%	0	0%	70%
OPERATING EXPENDITURES	31,430	22,844	73%	0	0%	73%
CAPITAL OUTLAY	110,000	110,000	100%	0	0%	100%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	278,546	228,488	82%	0	0%	82%
<u>ISF - HUMAN RESOURCES</u>						
PERSONAL SERVICES	45,536	31,038	68%	0	0%	68%
OPERATING EXPENDITURES	707	430	61%	0	0%	61%
TOTAL EXPENDITURES	46,243	31,468	68%	0	0%	68%
<u>ISF - FAS / INFORMATION</u>						
PERSONAL SERVICES	35,105	23,846	68%	0	0%	68%
OPERATING EXPENDITURES	4,000	3,594	90%	0	0%	90%
TOTAL EXPENDITURES	39,105	27,440	70%	0	0%	70%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING MAY 31, 2024

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>PUBLIC SERVICES-WATER DISTRIBUTION/COLLECTION</u>						
PERSONAL SERVICES	550,711	321,856	58%	0	0%	58%
OPERATING EXPENDITURES	380,276	101,553	27%	13,711	4%	30%
CAPITAL OUTLAY	70,000	0	0%	60,815	87%	87%
TOTAL EXPENDITURES	1,000,987	423,409	42%	74,526	7%	50%
<u>DEBT SERVICE FUND - SERIES 2016</u>						
DEBT SERVICE	280,914	281,128	100%	0	0%	100%
TOTAL EXPENDITURES	280,914	281,128	100%	0	0%	100%
<u>INTERNAL SERVICE FUND RESERVES</u>						
NON-OPERATING	140,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	140,000	0	0%	0	0%	0%
INTERNAL SERVICE FUND	4,414,756	2,277,703	52%	105,024	2%	54%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING MAY 31, 2024**

ALL CITY FUNDS

	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	10,620,024	10,620,024	9,062,197	85%
PERMITS, FEES & ASSESSMENTS	1,046,800	1,046,800	838,244	80%
INTERGOVERNMENTAL	8,119,786	8,144,240	2,453,705	30%
CHARGES FOR SERVICES	24,201,837	24,201,837	14,689,598	61%
FINES AND FORFEITURES	45,000	45,000	52,536	117%
MISCELLANEOUS REVENUE	677,200	696,200	1,078,276	155%
NON-OPERATING	22,022,372	22,022,372	5,665,920	26%
	66,733,019	66,776,473	33,840,476	51%

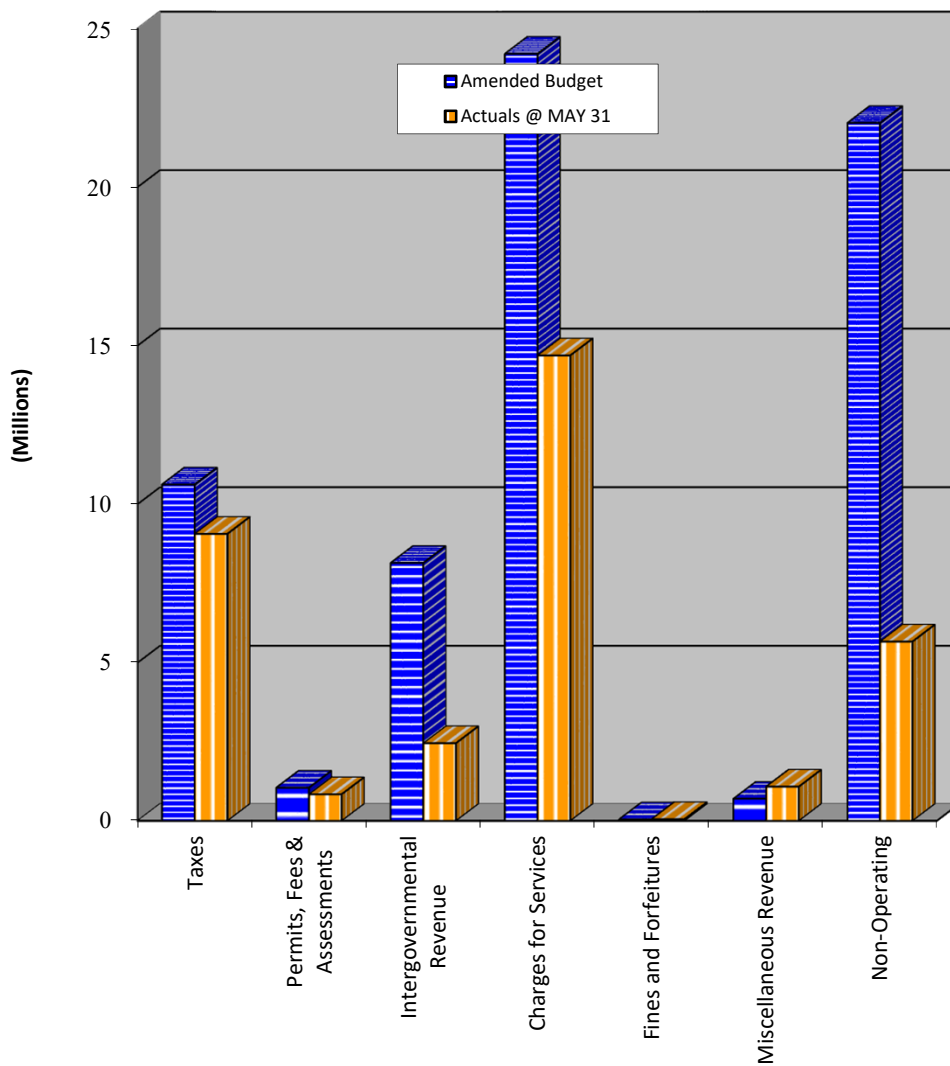
EXPENSES:				
GENERAL GOVERNMENT	13,081,079	13,081,079	7,583,490	73%
PUBLIC SAFETY	5,476,246	5,519,700	4,003,012	73%
ECONOMIC ENVIRONMENT	828,822	828,822	373,407	45%
PHYSICAL ENVIRONMENT	40,201,565	40,201,565	23,913,027	59%
TRANSPORTATION	4,375,018	4,375,018	1,771,443	40%
HUMAN SERVICES	0	0	782	NA-
CULTURE & RECREATION	2,770,289	2,770,289	2,251,380	81%
	66,733,019	66,776,473	39,896,541	60%

MAJOR EXPENDITURE CATEGORIES:

PERSONAL SERVICES	14,927,361	14,892,561	9,356,341	63%
OPERATING EXPENDITURES	8,652,626	8,830,170	5,756,689	65%
CAPITAL OUTLAY	21,637,202	21,537,912	13,786,819	64%
DEBT SERVICE	1,869,900	1,869,900	1,869,962	100%
GRANTS & AIDS	316,501	316,501	21,834	7%
NON-OPERATING	10,424,429	10,424,429	5,665,920	54%
POWER COSTS	8,905,000	8,905,000	3,440,176	39%
	66,733,019	66,776,473	39,897,741	60%

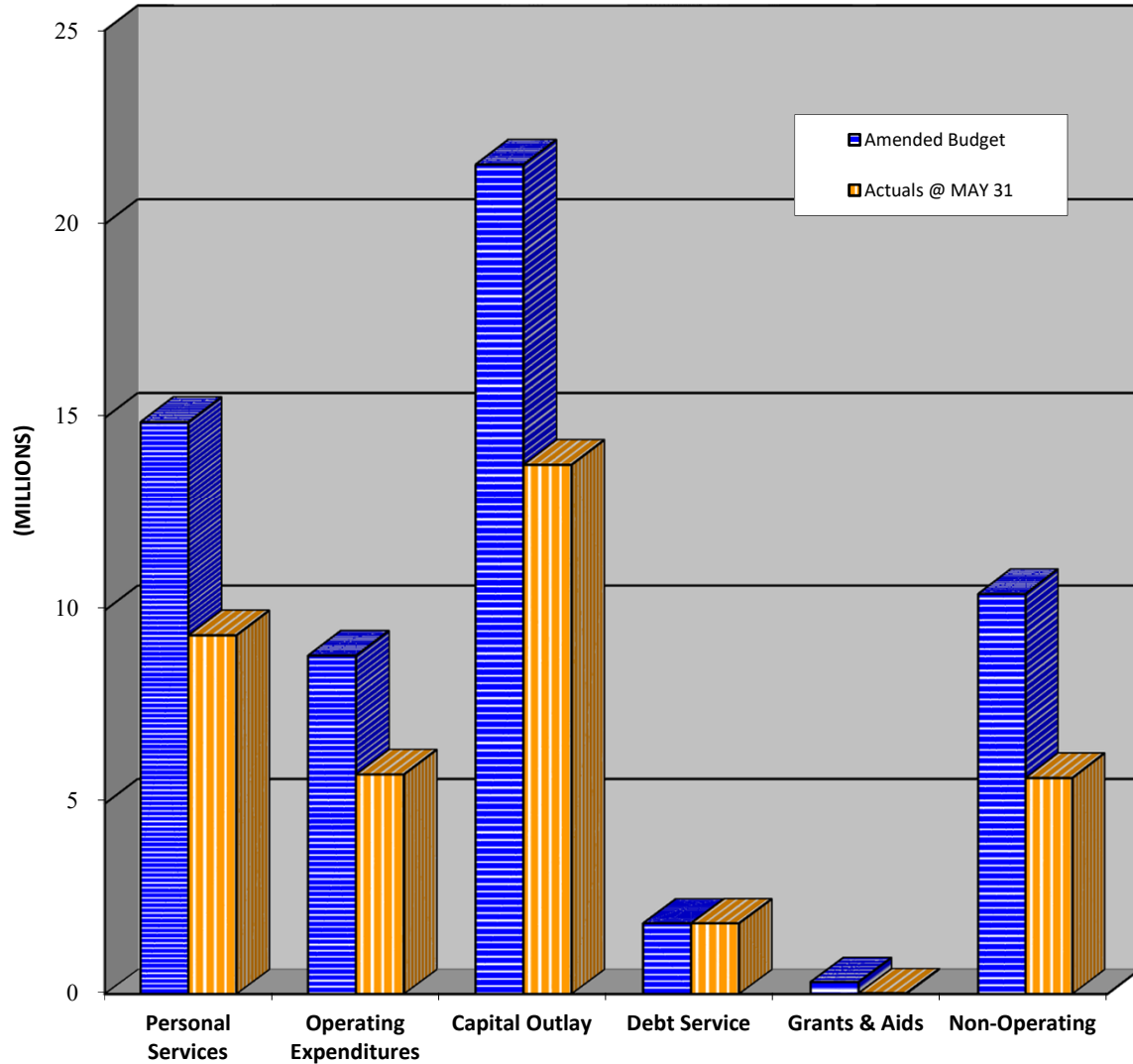
Revenues by Major Category All City Funds

The City of Alachua's overall revenues are at 51% of budget for the fiscal year. Taxes are at 85% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (80%); Intergovernmental Revenue (30%); Charges for Services (61%); Fines and Forfeitures (117%); Miscellaneous Revenue (155%); and Non-Operating Revenue (26%).



Expenditures by Major Category All City Funds

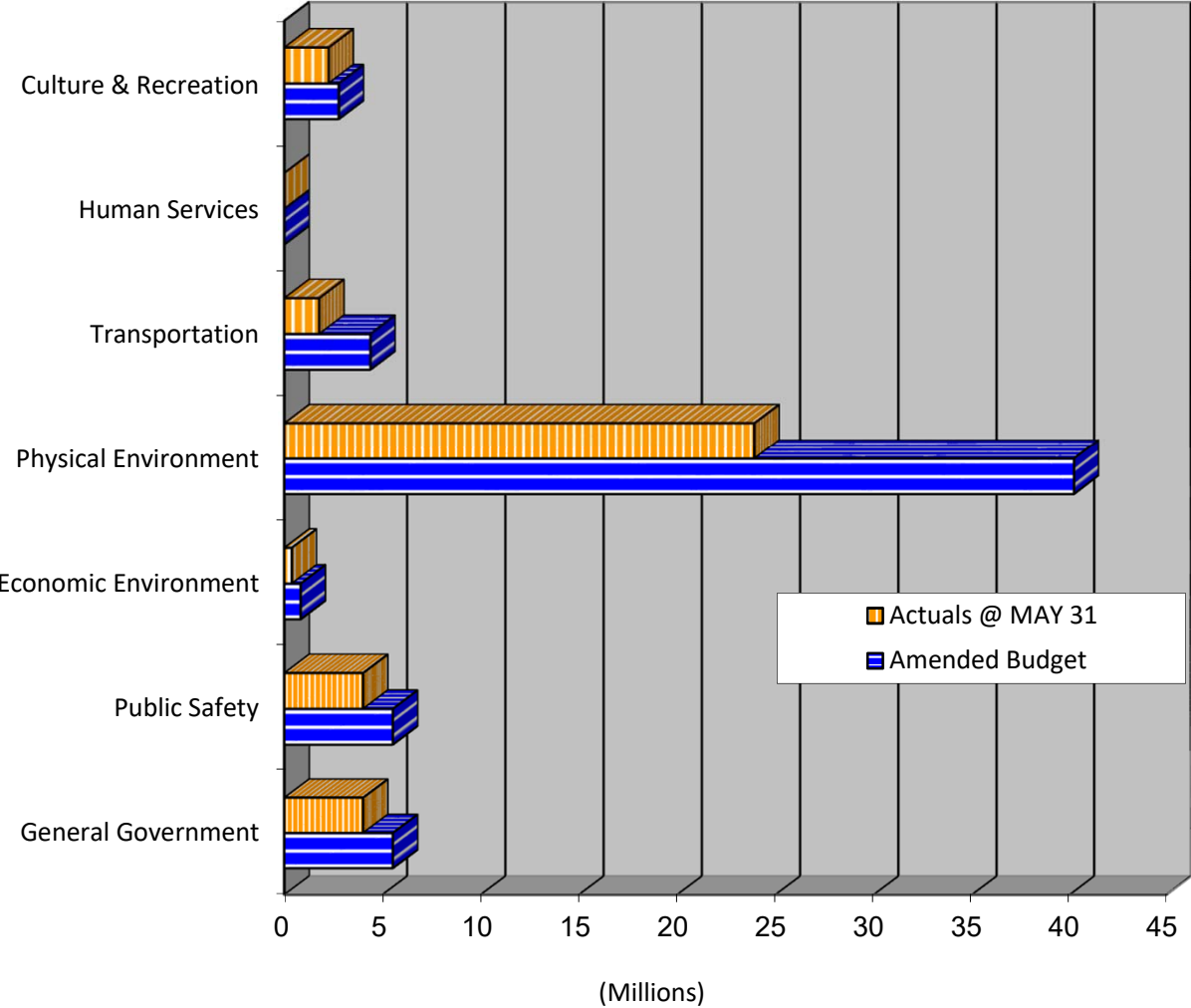
Overall, City expenditures and encumbrances are at 60% of budget for the period. The Personal Services category is at 63% of budget for the fiscal year. The Operating Expenditures category is at 65%, with encumbrances for legal and residential waste collection services of \$541K. Capital Outlay is at 64%, Debt Service is 100%, Grants & Aids is 7% and Non-Operating Expenditures are at 54%. Encumbrances for future expenditures account for 17.3% (aprox. \$11.5M) of the budget total.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

Budget Performance by Function All City Funds

Overall, expenditures are at 60% of budget with General Government expenses at 73%, Public Safety at 73%, Economic Environment at 45%, Physical Environment at 59% (Enterprise Funds, Water Collection and Distribution & residential waste collection services), Transportation at 40%, Human Services at NA-%, and Culture & Recreation at 81%.



INVESTMENTS AND CASH

Purpose

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

Investment Objectives

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

Defining Principal

Principal, when dealing with investments, can be defined as the original amount invested in a security.

Defining of Portfolio

A portfolio can be defined as various investment instruments possessed by an individual or organization.

Defining Rate of Return on Investment

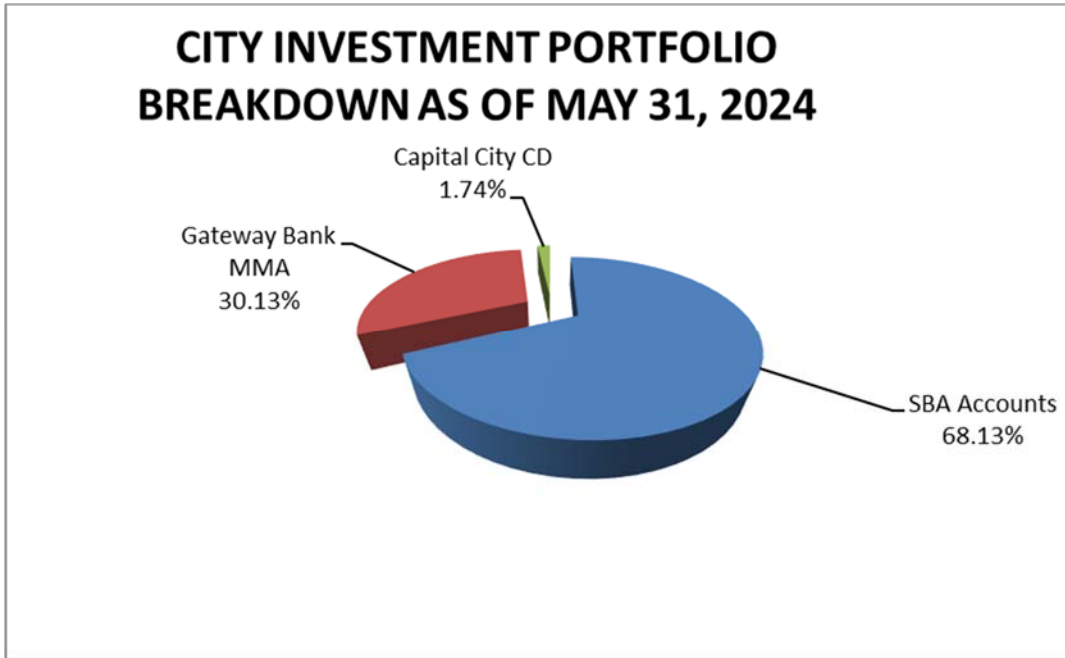
The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

Conclusion

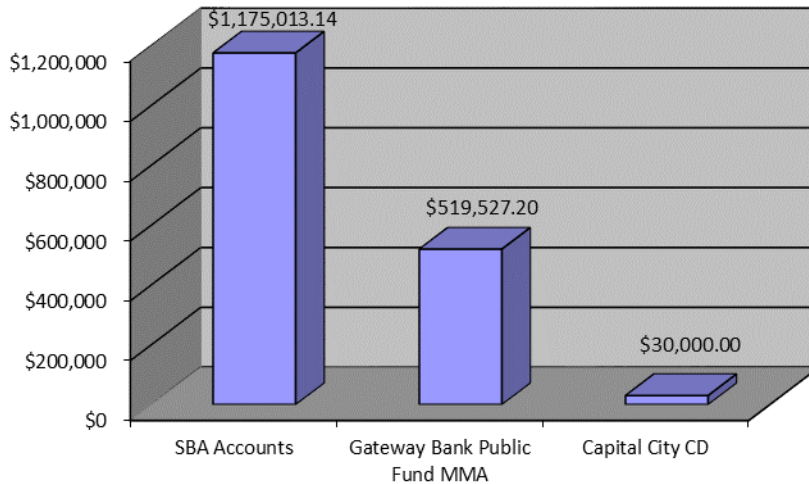
The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

INVESTMENTS AND CASH

As of May 31, 2024, the City's investment portfolio totaled **\$1,724,540.34**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts, one money market account and a certificate of deposit account. The graphs below illustrate the breakdown, by percentage, of each investment.



INVESTMENTS AS OF MAY 31, 2024



INVESTMENTS AND CASH

As of May 31, 2024, the City had cash holdings in several accounts with Capital City Bank, South State Bank (formerly CenterState Bank) and Renasant Bank (formerly Alarion & Heritage) that totaled **\$33,434,585.86**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City’s daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Series 2016 Repayment: This account is intended to be utilized to make the annual Series 2016 Debt payments.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.
- ARPA Account: This account is for funds received from the Federal Government through the American Rescue Plan Act. Funds are intended to be used to make necessary investments in water infrastructure.

The bank account balances as of the end of the report period are as follows:

<u>Bank Account</u>	<u>May Balance</u>	<u>Percentage of Total</u>
Operating Account	\$25,280,138.82	75.61%
Payroll Account	\$7,861.99	0.02%
CRA Account	\$827,989.93	2.48%
Police Forfeiture Account	\$3,389.05	0.01%
Series 2016 Repayment Account	\$874,996.10	2.62%
Deposit Account	\$2,103,303.83	6.29%
Explorer Account	\$5,139.29	0.02%
Heritage Oaks Account	\$4,325.46	0.01%
SRF Repayment Account	\$79,749.28	0.24%
ARPA Account	\$4,247,692.11	12.70%
 TOTAL	 \$33,434,585.86	 100.00%