

# CITY OF ALACHUA



## FISCAL ANALYSIS REPORT

FISCAL YEAR 2023-2024  
THROUGH JULY 31, 2024

AUGUST 26, 2024

## KEY TERMS



- **Fiscal year: period beginning October 1, 2023 and ending September 30, 2024.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 83.3%.**
- **Encumbrances: Funds committed for future expenses.**

## ALL FUNDS SUMMARY



	<b>FY 23/24 AMENDED BUDGET</b>	<b>PERCENT OF TOTAL BUDGET</b>
<b>GENERAL FUND</b>	18,634,173	27.88%
<b>SPECIAL REVENUE FUNDS</b>	4,039,594	6.04%
<b>DEBT SERVICE FUND</b>	800,274	1.20%
<b>CAPITAL PROJECTS FUNDS</b>	900,955	1.35%
<b>ENTERPRISE FUNDS</b>	38,060,490	56.93%
<b>INTERNAL SERVICE FUND</b>	<u>4,414,756</u>	<u>6.60%</u>
	<b>66,850,242</b>	<b>100.00%</b>

# GENERAL FUND



- **Primary Revenue Source: Taxes**
  
- **Programs Funded:**
  - City Commission
  - City Manager (City Manager, Special Expense)
  - City Attorney
  - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
  - Human Resources (Human Resources, Deputy City Clerk)
  - Community Planning & Development (Planning, Codes)
  - Compliance & Risk Management
  - Building Inspections
  - Residential Waste Collection
  - Public Works
  - Police
  - Recreation & Culture

# GENERAL FUND



- **Sources of Funding (95%) –**

- Current Revenues: \$ 14.4M (77%)
- Budgeted Balances: \$ 3.3M (18%)

- **Uses of Funding (74%) –**

- Expenses: \$ 13.0M (70%)
- Encumbrances: \$ 819K ( 4%)

## SPECIAL REVENUE FUNDS



- **Primary Revenue Source: Intergovernmental Revenue and Taxes**
- **Programs Funded:**
  - Law Enforcement Training
  - Tree Bank
  - APD Explorers
  - T K Basin
  - Infrastructure Surtax
  - Wild Spaces Public Places
  - Children's Trust
  - Donation
  - Community Redevelopment Agency (CRA)

## SPECIAL REVENUE FUNDS



- **Sources of Funding (75%) –**

- Current Revenues: \$ 2.0M (49%)
- Budgeted Balances: \$ 1.1M (26%)

- **Uses of Funding (44%) –**

- Expenses: \$ 491K (12%)
- Encumbrances: \$ 1.3M (32%)

## DEBT SERVICE FUND



- **Primary Revenue Source: Inter-fund Transfers**
- **Programs Funded:**
  - **Series 2016 Debt Payments**



## DEBT SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 808K (101%)
- Budgeted Balances: \$ -7K ( -1%)

- **Uses of Funding (100%) –**

- Expenses: \$ 800K (100%)
- Encumbrances: \$ ----- ( 0%)

## CAPITAL PROJECTS FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
  - San Felasco Conservation Corridor
  - Heritage Oaks
  - CDBG – Neighborhood Revitalization

## CAPITAL PROJECTS FUNDS



- **Sources of Funding (101%) –**

- Current Revenues: \$ 687K (76%)
- Budgeted Balances: \$ 228K (25%)

- **Uses of Funding (96%) –**

- Expenses: \$ 867K ( 96%)
- Encumbrances: \$ 0K ( 0%)

## ENTERPRISE FUNDS



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
  - Electric
  - Water
  - Waste Water
  - Mosquito

# ENTERPRISE FUNDS



- **Sources of Funding (68%) –**

- Current Revenues: \$ 18.7M (49%)
- Budgeted Balances: \$ 7.2M (19%)

- **Uses of Funding (70%) –**

- Expenses: \$ 18.7M (49%)
- Encumbrances: \$ 8.0M (21%)

## INTERNAL SERVICE FUND



- **Primary Revenue Source: Charges for Services**
  
- **Programs Funded:**
  - Utility Operations
  - Utility Billing
  - Utility Administration
  - Warehouse Operations
  - Human Resources
  - Information & Technology
  - Water Distribution/Collection

# INTERNAL SERVICE FUND



- **Sources of Funding (101%) –**

- Current Revenues: \$ 4.0M (92%)
- Balances: \$ 396K ( 9%)

- **Uses of Funding (65%) –**

- Expenses: \$ 2.8M (63%)
- Encumbrances: \$ 71K ( 2%)

## ALL FUNDS SUMMARY



- **Amended FY 23/24 Budget = \$ 66,850,242**
  
- **Sources of Funding (79%) –**
  - Current Revenues: \$ 40.6M (61%)
  - Budgeted Balances: \$ 12.2M (18%)
  
- **Uses of Funding (70%) –**
  - Expenses: \$ 36.7M (55%)
  - Encumbrances: \$ 10.2M (15%)



## INVESTMENTS / CASH HOLDINGS



- **Investment portfolio total = \$ 1,735,786.10**
  - State Board of Administration (SBA) = \$ 1.2M
  - Money Market Account = \$ 520K
  - Certificate of Deposit = \$ 30K
  
- **Cash holdings total = \$ 32,464,172.93**
  - Operating Account = \$ 24.4M
  - CRA Account = \$ 796K
  - Customer Deposit Accounts = \$ 2.1M
  - Series 2016 Repayment Account = \$ 875K
  - SRF Money Market account = \$ 156K
  - ARPA Account = \$ 4.1M
  - Other Accounts = \$ 25K

## CONCLUSION



- **Revenues and Expenses Recap**
- **FY 2024-2025 Budget**
- **FY 2024 Audit**



City of

ALACHUA

the good life community

**FINANCE AND ADMINISTRATIVE SERVICES  
FISCAL ANALYSIS  
FY 2023-2024  
THROUGH JULY 31, 2024**

---

## TABLE OF CONTENTS

---

Introduction .....	I
General Fund Summary .....	1
General Fund Revenues .....	4
General Fund Expenditures by Major Category .....	5
Special Revenue Funds Summary .....	9
Special Revenue Funds Revenues .....	10
Special Revenue Funds Expenditures by Major Category .....	11
Debt Service Fund Summary .....	13
Debt Service Fund Revenues .....	14
Debt Service Fund Expenditures by Major Category .....	15
Capital Projects Funds Summary .....	16
Capital Projects Funds Revenues .....	17
Capital Projects Funds Expenditures by Major Category .....	18
Enterprise Funds Summary .....	19
Enterprise Funds Revenues .....	20
Enterprise Funds Expenditures by Major Category .....	21
Internal Service Fund Summary .....	22
Internal Service Fund Revenues .....	23
Internal Service Fund Expenditures by Major Category .....	24
All City Funds Summary .....	26
Revenues by Major Category All City Funds .....	27
Expenditures by Major Category All City Funds .....	28
Budget Performance by Function All City Funds .....	29
Investments and Cash .....	30

---

# INTRODUCTION TO FISCAL ANALYSIS REPORT

---

## **Purpose**

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommend options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

## **Defining Revenue**

Revenues are the financial resources available to the City. The City of Alachua has a variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

## **Defining Expenditure**

Expenditures constitute a use of financial resources. There are four basic types of expenditures: personal services, operating, capital and debt. Personal services include all salary and salary related expenditures. Operating expenditures include the day-to-day expenses such as supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditure figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

## **Defining Expenditure Function**

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

## **Defining Fund Balance**

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

## **Conclusion**

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance and Administrative Services Department welcomes any feedback you may have.

**CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024**

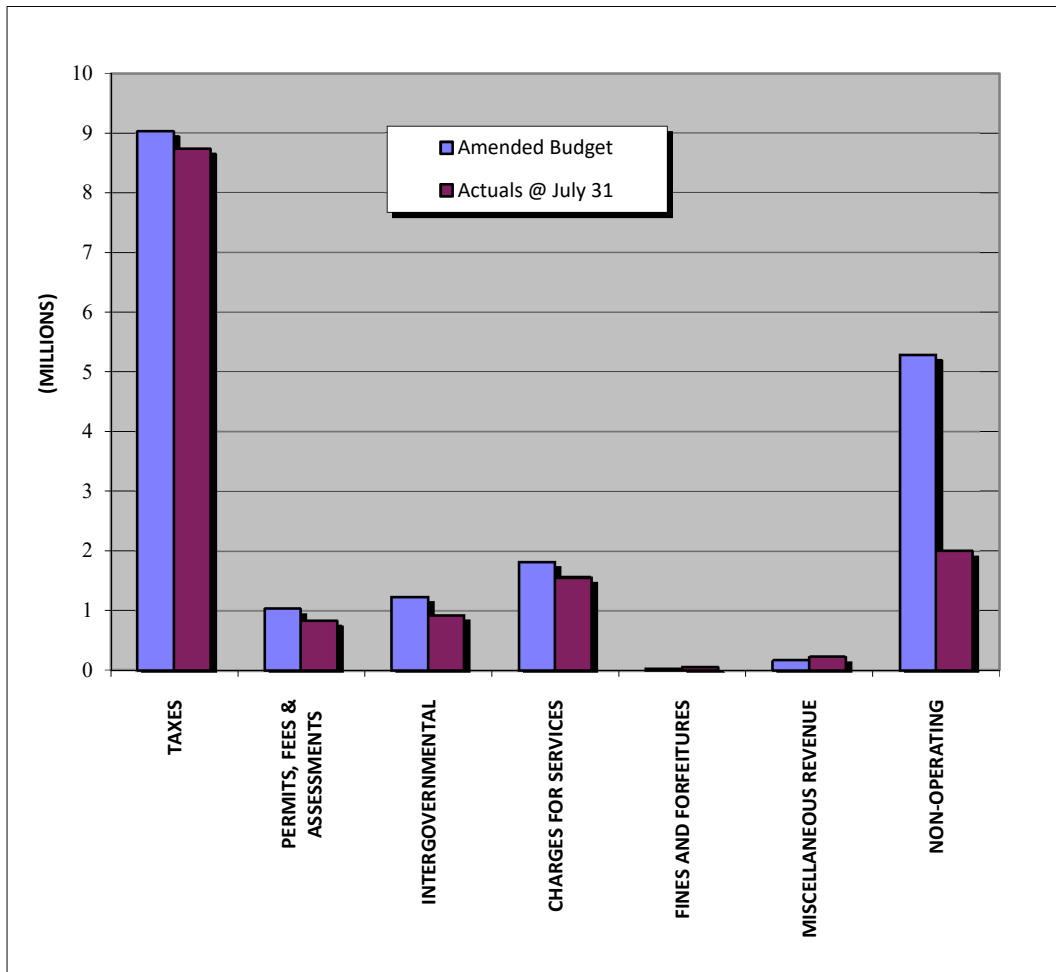
**GENERAL FUND**

**FUND 001 - GENERAL FUND:** The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

	<b>FY 23/24 APPROVED BUDGET</b>	<b>FY 23/24 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 23/24</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	9,028,656	9,028,656	8,744,406	97%
PERMITS, FEES & ASSESSMENTS	1,037,000	1,037,000	835,909	81%
INTERGOVERNMENTAL	1,211,795	1,236,249	927,419	75%
CHARGES FOR SERVICES	1,824,066	1,824,066	1,565,755	86%
FINES AND FORFEITURES	40,000	40,000	61,398	153%
MISCELLANEOUS REVENUE	157,600	176,600	232,287	132%
NON-OPERATING	5,291,602	5,291,602	2,001,680	38%
	<b>18,590,719</b>	<b>18,634,173</b>	<b>14,368,854</b>	<b>77%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	7,161,378	7,161,378	5,647,166	79%
PUBLIC SAFETY	5,458,246	5,501,700	4,889,565	89%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	1,111,762	1,111,762	1,098,308	99%
TRANSPORTATION	3,480,089	3,480,089	1,066,093	31%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,379,244	1,379,244	1,145,127	83%
	<b>18,590,719</b>	<b>18,634,173</b>	<b>13,846,259</b>	<b>74%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	9,537,777	9,502,977	7,917,500	83%
OPERATING EXPENDITURES	4,356,915	4,531,329	3,956,051	87%
CAPITAL OUTLAY	3,132,500	3,036,340	864,990	28%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	291,501	291,501	35,875	12%
NON-OPERATING	1,272,026	1,272,026	1,071,843	84%
POWER COSTS	0	0	0	0%
	<b>18,590,719</b>	<b>18,634,173</b>	<b>13,846,259</b>	<b>74%</b>

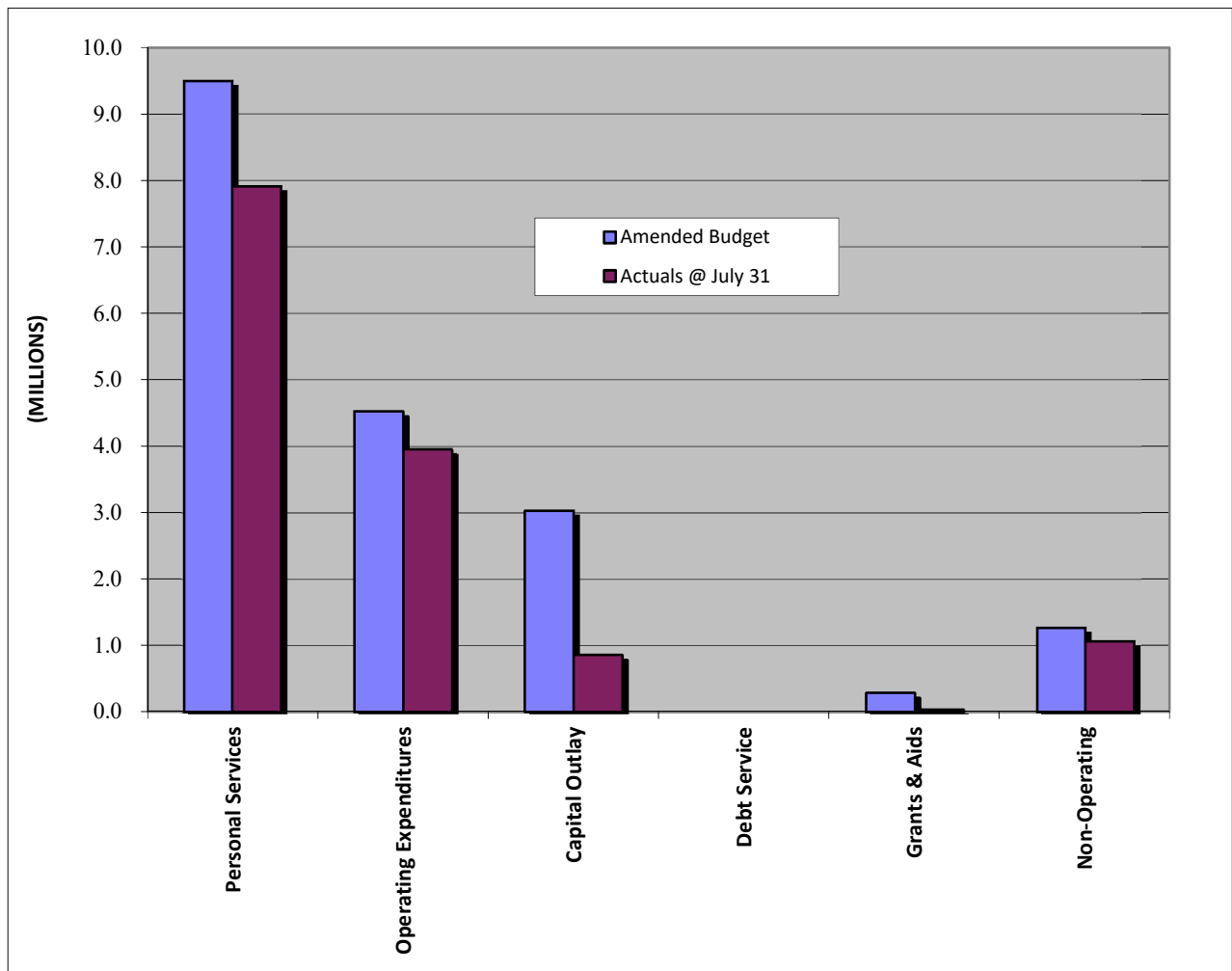
### Revenues by Major Category General Fund

As of July 31, 2024, the City of Alachua collected 77% of budgeted General Fund revenues. Tax collections are at 97%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for \$9.0M, or just under half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 81%. The Intergovernmental Revenues are at 75%. Charges for Services are at 86%, Fines & Forfeitures are at 153%, Miscellaneous Revenues are at 132% and Non-Operating Revenues are at 38%.



### Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 74%. Personal Services are at 83% with Operating Expenditures at 87%. The Capital Outlay category is at 28%, Grants & Aids are 12% and Non-Operating expenditures are at 84%. Encumbrances for legal and residential waste collection account for 2% of the expense line total (\$336K).





CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

GENERAL FUND REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT COLLECTED
<b><u>TAXES</u></b>				
AD VALOREM TAXES	6,929,631	6,929,631	7,028,534	101%
LOCAL OPTION FUEL TAXES	328,025	328,025	267,421	82%
UTILITY SERVICES TAXES	1,400,000	1,400,000	1,156,680	83%
COMMUNICATIONS SERVICES TAXES	322,000	322,000	242,966	75%
LOCAL BUSINESS TAXES	49,000	49,000	48,805	100%
<b>SUBTOTAL</b>	<b>9,028,656</b>	<b>9,028,656</b>	<b>8,744,406</b>	<b>97%</b>
<b><u>PERMITS, FEES AND ASSESSMENTS</u></b>				
BUILDING PERMITS	532,000	532,000	496,901	93%
FRANCHISE FEES	505,000	505,000	339,008	67%
<b>SUBTOTAL</b>	<b>1,037,000</b>	<b>1,037,000</b>	<b>835,909</b>	<b>81%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
STATE-SHARED REVENUES	1,206,540	1,206,540	917,204	76%
GRANTS	5,255	29,709	10,215	34%
<b>SUBTOTAL</b>	<b>1,211,795</b>	<b>1,236,249</b>	<b>927,419</b>	<b>75%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
GENERAL GOVERNMENT	84,250	84,250	95,136	113%
PUBLIC SAFETY	355,800	355,800	316,640	89%
PHYSICAL ENVIRONMENT	1,216,512	1,216,512	1,008,585	83%
TRANSPORTATION	50,504	50,504	50,504	100%
CULTURE & RECREATION	117,000	117,000	94,890	81%
OTHER CHARGES FOR SVCS	0	0	0	0%
<b>SUBTOTAL</b>	<b>1,824,066</b>	<b>1,824,066</b>	<b>1,565,755</b>	<b>86%</b>
<b><u>FINES &amp; FORFEITURES</u></b>				
FINES & FORFEITURES	40,000	40,000	54,480	136%
OTHER FINES & FORFEITURES	0	0	6,918	NA+
<b>SUBTOTAL</b>	<b>40,000</b>	<b>40,000</b>	<b>61,398</b>	<b>153%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	132,000	132,000	143,143	108%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	25,600	44,600	89,144	200%
<b>SUBTOTAL</b>	<b>157,600</b>	<b>176,600</b>	<b>232,287</b>	<b>132%</b>
<b><u>NON-OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	2,000,000	2,000,000	2,000,000	100%
OPERATING TRANSFERS IN	1,700	1,700	1,680	99%
FUND BALANCE & UNDER COLLECTION	3,289,902	3,289,902	0	0%
<b>SUBTOTAL</b>	<b>5,291,602</b>	<b>5,291,602</b>	<b>2,001,680</b>	<b>38%</b>
<b>GENERAL FUND</b>	<b>18,590,719</b>	<b>18,634,173</b>	<b>14,368,854</b>	<b>77%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

GENERAL FUND EXPENDITURES  
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>CITY COMMISSION</b>						
PERSONAL SERVICES	128,672	97,158	76%	0	0%	76%
OPERATING EXPENDITURES	28,418	17,127	60%	0	0%	60%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>157,090</b>	<b>114,285</b>	<b>73%</b>	<b>0</b>	<b>0%</b>	<b>73%</b>
<b>CITY MANAGER'S OFFICE</b>						
PERSONAL SERVICES	692,242	587,503	85%	0	0%	85%
OPERATING EXPENDITURES	53,551	35,546	66%	0	0%	66%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>745,793</b>	<b>623,049</b>	<b>84%</b>	<b>0</b>	<b>0%</b>	<b>84%</b>
<b>DEPUTY CITY CLERK</b>						
PERSONAL SERVICES	169,477	143,990	85%	0	0%	85%
OPERATING EXPENDITURES	75,865	68,011	90%	0	0%	90%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>245,342</b>	<b>212,001</b>	<b>86%</b>	<b>0</b>	<b>0%</b>	<b>86%</b>
<b>CITY ATTORNEY</b>						
OPERATING EXPENDITURES	232,063	162,071	70%	61,383	26%	96%
<b>TOTAL EXPENDITURES</b>	<b>232,063</b>	<b>162,071</b>	<b>70%</b>	<b>61,383</b>	<b>26%</b>	<b>96%</b>
<b>INFORMATION &amp; TECHNOLOGY SERVICES</b>						
PERSONAL SERVICES	231,886	183,678	79%	0	0%	79%
OPERATING EXPENDITURES	147,393	143,085	97%	8,400	6%	103%
CAPITAL OUTLAY	105,000	24,742	24%	0	0%	24%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>484,279</b>	<b>351,505</b>	<b>73%</b>	<b>8,400</b>	<b>2%</b>	<b>74%</b>
<b>FINANCE</b>						
PERSONAL SERVICES	633,777	529,121	83%	0	0%	83%
OPERATING EXPENDITURES	113,228	80,836	71%	6,300	6%	77%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>747,005</b>	<b>609,957</b>	<b>82%</b>	<b>6,300</b>	<b>1%</b>	<b>82%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>HUMAN RESOURCES</b>						
PERSONAL SERVICES	284,827	241,635	85%	0	0%	85%
OPERATING EXPENDITURES	73,494	47,354	64%	5,935	8%	73%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>358,321</b>	<b>288,989</b>	<b>81%</b>	<b>5,935</b>	<b>2%</b>	<b>82%</b>
<b>FACILITIES MAINTENANCE</b>						
PERSONAL SERVICES	658,248	517,327	79%	0	0%	79%
OPERATING EXPENDITURES	272,577	205,654	75%	25,046	9%	85%
CAPITAL OUTLAY	200,000	82,286	41%	97,123	49%	90%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,130,825</b>	<b>805,267</b>	<b>71%</b>	<b>122,169</b>	<b>11%</b>	<b>82%</b>
<b>GRANTS &amp; CONTRACTS</b>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	55,000	21,692	39%	20,000	36%	76%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>55,000</b>	<b>21,692</b>	<b>39%</b>	<b>20,000</b>	<b>36%</b>	<b>76%</b>
<b>CP&amp;D-PLANNING &amp; DEVELOPMENT</b>						
PERSONAL SERVICES	612,349	504,359	82%	0	0%	82%
OPERATING EXPENDITURES	120,987	44,593	37%	23,416	19%	56%
CAPITAL OUTLAY	20,000	13,853	69%	0	0%	69%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>753,336</b>	<b>562,805</b>	<b>75%</b>	<b>23,416</b>	<b>3%</b>	<b>78%</b>
<b>COMPLIANCE &amp; RISK MANAGEMENT</b>						
PERSONAL SERVICES	458,910	369,522	81%	0	0%	81%
OPERATING EXPENDITURES	51,763	19,268	37%	0	0%	37%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>510,673</b>	<b>388,790</b>	<b>76%</b>	<b>0</b>	<b>0%</b>	<b>76%</b>
<b>CP&amp;D-BEAUTIFICATION BOARD</b>						
OPERATING EXPENDITURES	23,000	25,950	113%	6,310	27%	140%
<b>TOTAL EXPENDITURES</b>	<b>23,000</b>	<b>25,950</b>	<b>113%</b>	<b>6,310</b>	<b>27%</b>	<b>140%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>SPECIAL EXPENSE</b>						
PERSONAL SERVICES	14,074	532	4%	0	0%	4%
OPERATING EXPENDITURES	133,050	114,545	86%	4,097	3%	89%
CAPITAL OUTLAY	8,000	0	0%	0	0%	0%
GRANTS & AIDS	291,501	35,875	12%	0	0%	12%
NON-OPERATING	1,272,026	1,071,843	84%	0	0%	84%
<b>TOTAL EXPENDITURES</b>	<b>1,718,651</b>	<b>1,222,795</b>	<b>71%</b>	<b>4,097</b>	<b>0%</b>	<b>71%</b>
<b>PS-SOLID WASTE DISPOSAL</b>						
OPERATING EXPENDITURES	1,111,762	824,118	74%	274,190	25%	99%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,111,762</b>	<b>824,118</b>	<b>74%</b>	<b>274,190</b>	<b>25%</b>	<b>99%</b>
<b>PS-PUBLIC WORKS</b>						
PERSONAL SERVICES	717,544	532,987	74%	0	0%	74%
OPERATING EXPENDITURES	408,045	171,877	42%	55,962	14%	56%
CAPITAL OUTLAY	2,354,500	221,297	9%	83,970	4%	13%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,480,089</b>	<b>926,161</b>	<b>27%</b>	<b>139,932</b>	<b>4%</b>	<b>31%</b>
<b>BUILDING INSPECTIONS</b>						
PERSONAL SERVICES	303,857	224,714	74%	0	0%	74%
OPERATING EXPENDITURES	73,187	71,033	97%	38,545	53%	150%
CAPITAL OUTLAY	53,000	42,615	80%	0	0%	80%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>430,044</b>	<b>338,362</b>	<b>79%</b>	<b>38,545</b>	<b>9%</b>	<b>88%</b>
<b>APD-PATROL &amp; ADMIN</b>						
PERSONAL SERVICES	3,468,017	3,121,397	90%	0	0%	90%
OPERATING EXPENDITURES	822,791	682,370	83%	55,810	7%	90%
CAPITAL OUTLAY	275,840	275,839	100%	0	0%	100%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>4,566,648</b>	<b>4,079,606</b>	<b>89%</b>	<b>55,810</b>	<b>1%</b>	<b>91%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>APD-COMMUNICATIONS</u></b>						
PERSONAL SERVICES	448,039	348,683	78%	0	0%	78%
OPERATING EXPENDITURES	22,969	9,745	42%	0	0%	42%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>471,008</b>	<b>358,428</b>	<b>76%</b>	<b>0</b>	<b>0%</b>	<b>76%</b>
<b><u>APD-SCHOOL CROSSING GUARDS</u></b>						
OPERATING EXPENDITURES	29,000	17,510	60%	0	0%	60%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>29,000</b>	<b>17,510</b>	<b>60%</b>	<b>0</b>	<b>0%</b>	<b>60%</b>
<b><u>APD-EXPLORERS PROGRAM</u></b>						
OPERATING EXPENDITURES	2,000	1,304	65%	0	0%	65%
<b>TOTAL EXPENDITURES</b>	<b>2,000</b>	<b>1,304</b>	<b>65%</b>	<b>0</b>	<b>0%</b>	<b>65%</b>
<b><u>APD-RESERVE PROGRAM</u></b>						
OPERATING EXPENDITURES	3,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>RECREATION &amp; CULTURE</u></b>						
PERSONAL SERVICES	681,058	514,894	76%	0	0%	76%
OPERATING EXPENDITURES	678,186	554,307	82%	52,661	8%	89%
CAPITAL OUTLAY	20,000	23,265	116%	0	0%	116%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,379,244</b>	<b>1,092,466</b>	<b>79%</b>	<b>52,661</b>	<b>4%</b>	<b>83%</b>
<b>GENERAL FUND</b>	<b>18,634,173</b>	<b>13,027,111</b>	<b>70%</b>	<b>819,148</b>	<b>4%</b>	<b>74%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JULY 31, 2024**

**SPECIAL REVENUE FUNDS**

**FUND VARIOUS - SPECIAL REVENUE FUNDS:** Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	<b>FY 23/24 APPROVED BUDGET</b>	<b>FY 23/24 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 23/24</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	1,591,368	1,591,368	1,101,173	69%
PERMITS, FEES & ASSESSMENTS	9,800	9,800	168,698	1721%
INTERGOVERNMENTAL REVENUE	1,006,297	1,080,066	386,501	36%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	5,000	5,000	3,883	78%
MISCELLANEOUS REVENUE	32,300	32,300	47,389	147%
NON-OPERATING	1,321,060	1,321,060	264,271	20%
	<b>3,965,825</b>	<b>4,039,594</b>	<b>1,971,915</b>	<b>49%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	1,705,658	1,705,658	6,595	0%
PUBLIC SAFETY	18,000	18,000	12,817	71%
ECONOMIC ENVIRONMENT	828,822	828,822	399,669	48%
PHYSICAL ENVIRONMENT	24,000	24,000	13,030	54%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	73,769	66,570	0%
CULTURE & RECREATION	1,389,345	1,389,345	1,291,491	93%
	<b>3,965,825</b>	<b>4,039,594</b>	<b>1,790,172</b>	<b>44%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	126,713	126,713	82,887	65%
OPERATING EXPENDITURES	672,559	769,328	458,705	60%
CAPITAL OUTLAY	3,111,553	3,088,553	1,249,780	40%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	25,000	25,000	0	0%
NON-OPERATING	30,000	30,000	0	0%
	<b>3,965,825</b>	<b>4,039,594</b>	<b>1,791,372</b>	<b>44%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

SPECIAL REVENUE FUNDS REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	RECEIVED TO DATE FY 23/24	PERCENT COLLECTED
<b><u>TAXES</u></b>				
DISCRETIONARY SALES SURTAX	1,591,368	1,591,368	1,101,173	69%
<b>SUBTOTAL</b>	<b>1,591,368</b>	<b>1,591,368</b>	<b>1,101,173</b>	<b>69%</b>
<b><u>PERMITS, FEES AND ASSESSMENTS</u></b>				
OTHER CHARGES AND FEES	0	0	159,086	NA+
SPECIAL ASSESSMENTS	9,800	9,800	9,612	98%
<b>SUBTOTAL</b>	<b>9,800</b>	<b>9,800</b>	<b>168,698</b>	<b>1721%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	666,667	740,436	47,106	6%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	339,630	339,630	339,395	100%
<b>SUBTOTAL</b>	<b>1,006,297</b>	<b>1,080,066</b>	<b>386,501</b>	<b>36%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
CULTURE & RECREATION	0	0	0	0%
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>FINES AND FORFEITURES</u></b>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	5,000	5,000	3,883	78%
<b>SUBTOTAL</b>	<b>5,000</b>	<b>5,000</b>	<b>3,883</b>	<b>78%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST INCOME	7,300	7,300	23,744	325%
RENTALS AND LEASES	25,000	25,000	22,095	88%
CONTRIBUTIONS AND DONATIONS	0	0	1,550	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>32,300</b>	<b>32,300</b>	<b>47,389</b>	<b>147%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	264,454	264,454	264,271	100%
USE OF FUND BALANCE/UNDERCOLLECTION	1,056,606	1,056,606	0	0%
<b>SUBTOTAL</b>	<b>1,321,060</b>	<b>1,321,060</b>	<b>264,271</b>	<b>20%</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>3,965,825</b>	<b>4,039,594</b>	<b>1,971,915</b>	<b>49%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

SPECIAL REVENUE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u></b>						
OPERATING EXPENDITURES	13,000	12,817	99%	0	0%	99%
<b>TOTAL EXPENDITURES</b>	<b>13,000</b>	<b>12,817</b>	<b>99%</b>	<b>0</b>	<b>0%</b>	<b>99%</b>
<b><u>TREE BANK FUND</u></b>						
OPERATING EXPENDITURES	201,511	3,848	2%	2,747	1%	3%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>201,511</b>	<b>3,848</b>	<b>2%</b>	<b>2,747</b>	<b>1%</b>	<b>3%</b>
<b><u>EXPLORER SPECIAL REVENUE FUND</u></b>						
OPERATING EXPENDITURES	5,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>5,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>TK BASIN SPECIAL ASSESSMENT</u></b>						
OPERATING EXPENDITURES	14,000	6,030	43%	7,000	50%	93%
NON OPERATING	10,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>24,000</b>	<b>6,030</b>	<b>25%</b>	<b>7,000</b>	<b>29%</b>	<b>54%</b>
<b><u>INFRASTRUCTURE SURTAX FUND</u></b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	1,504,147	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,504,147</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>WILD SPACES PUBLIC PLACES FUND</u></b>						
OPERATING EXPENDITURES	61,900	57,282	93%	14,500	23%	116%
CAPITAL OUTLAY	1,322,531	45,435	3%	1,172,020	89%	92%
<b>TOTAL EXPENDITURES</b>	<b>1,384,431</b>	<b>102,717</b>	<b>7%</b>	<b>1,186,520</b>	<b>86%</b>	<b>93%</b>
<b><u>CHILDREN'S TRUST FUND</u></b>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	73,769	39,630	54%	26,940	37%	90%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>73,769</b>	<b>39,630</b>	<b>54%</b>	<b>26,940</b>	<b>37%</b>	<b>90%</b>
<b><u>DONATION FUND</u></b>						
OPERATING EXPENDITURES	4,914	3,454	70%	0	0%	70%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>4,914</b>	<b>3,454</b>	<b>70%</b>	<b>0</b>	<b>0%</b>	<b>70%</b>



CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

SPECIAL REVENUE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>CRA FUND</b>						
PERSONAL SERVICES	126,713	82,887	65%	0	0%	65%
OPERATING EXPENDITURES	395,234	228,124	58%	56,333	14%	72%
CAPITAL OUTLAY	261,875	11,800	5%	20,525	8%	12%
DEBT SERVICE	0	0	0%	0	0%	0%
AIDS TO PRIVATE ORGANIZATIONS	25,000	0	0%	0	0%	0%
NON OPERATING	20,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>828,822</b>	<b>322,811</b>	<b>39%</b>	<b>76,858</b>	<b>9%</b>	<b>48%</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>4,039,594</b>	<b>491,307</b>	<b>12%</b>	<b>1,300,065</b>	<b>32%</b>	<b>44%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JULY 31, 2024**

**DEBT SERVICE FUND**

**FUND 070 - DEBT SERVICE FUND:** The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	<b>FY 23/24 APPROVED BUDGET</b>	<b>FY 23/24 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 23/24</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	71	NA+
NON-OPERATING	800,274	800,274	807,572	101%
	<u>800,274</u>	<u>800,274</u>	<u>807,643</u>	<u>101%</u>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	800,274	800,274	800,135	100%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>800,274</u>	<u>800,274</u>	<u>800,135</u>	<u>100%</u>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	800,274	800,274	800,135	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>800,274</u>	<u>800,274</u>	<u>800,135</u>	<u>100%</u>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

DEBT SERVICE FUND REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT COLLECTED
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	0	0	71	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>NA+</b>
<b><u>NON OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN-GF	807,572	807,572	807,572	100%
FUND BALANCE & UNDER COLLECTION	(7,298)	(7,298)	0	0%
<b>SUBTOTAL</b>	<b>800,274</b>	<b>800,274</b>	<b>807,572</b>	<b>101%</b>
<b>DEBT SERVICE FUND</b>	<b>800,274</b>	<b>800,274</b>	<b>807,643</b>	<b>101%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

DEBT SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>OTHER DEBT COSTS</u></b>						
DEBT SERVICE	750	611	81%	0	0%	81%
<b><u>SERIES 2016 CAPITAL IMPROVEMENT</u></b>						
DEBT SERVICE	799,524	799,524	100%	0	0%	100%
<b>TOTAL EXPENDITURES</b>	<b>799,524</b>	<b>799,524</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b>DEBT SERVICE FUND</b>	<b>800,274</b>	<b>800,135</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JULY 31, 2024**

**CAPITAL PROJECTS FUNDS**

**FUND 3XX - CAPITAL PROJECTS FUNDS:** Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	<b>FY 23/24 APPROVED BUDGET</b>	<b>FY 23/24 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 23/24</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	673,315	673,315	686,755	102%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	4	NA+
NON-OPERATING	227,640	227,640	0	0%
	<b>900,955</b>	<b>900,955</b>	<b>686,759</b>	<b>76%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	4,326	4,326	0	0%
TRANSPORTATION	894,929	894,929	865,562	97%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,700	1,700	1,680	99%
	<b>900,955</b>	<b>900,955</b>	<b>867,242</b>	<b>96%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	4,326	4,326	0	0%
CAPITAL OUTLAY	894,929	894,929	865,562	97%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	1,700	1,700	1,680	0%
POWER COSTS	0	0	0	0%
	<b>900,955</b>	<b>900,955</b>	<b>867,242</b>	<b>96%</b>

**CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024**

**CAPITAL PROJECTS FUNDS REVENUES**

<b>REVENUE SOURCE</b>	<b>FY 23/24 APPROVED BUDGET</b>	<b>FY 23/24 AMENDED BUDGET</b>	<b>RECEIVED TO DATE FY 23/24</b>	<b>PERCENT COLLECTED</b>
<b><u>TAXES</u></b>				
DISCRETIONARY SALES SURTAX	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
FEDERAL GRANTS	673,315	673,315	686,755	102%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
<b>SUBTOTAL</b>	<b>673,315</b>	<b>673,315</b>	<b>686,755</b>	<b>102%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST INCOME	0	0	4	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>NA+</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
USE OF FUND BALANCE	227,640	227,640	0	0%
<b>SUBTOTAL</b>	<b>227,640</b>	<b>227,640</b>	<b>0</b>	<b>0%</b>
<b>CAPITAL PROJECTS FUNDS</b>	<b>900,955</b>	<b>900,955</b>	<b>686,759</b>	<b>76%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

CAPITAL PROJECTS FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>SAN FELASCO CONSERVATION CORRIDOR</u></b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
NON-OPERATING	1,700	1,680	99%	0	0%	99%
<b>TOTAL EXPENDITURES</b>	<b>1,700</b>	<b>1,680</b>	<b>99%</b>	<b>0</b>	<b>0%</b>	<b>99%</b>
<b><u>HERITAGE OAKS</u></b>						
OPERATING EXPENSES	4,326	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>4,326</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>CDBG - NEIGHBORHOOD REVITALIZATION</u></b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	894,929	865,562	97%	0	0%	97%
<b>TOTAL EXPENDITURES</b>	<b>894,929</b>	<b>865,562</b>	<b>97%</b>	<b>0</b>	<b>0%</b>	<b>97%</b>
<b>CAPITAL PROJECT FUNDS</b>	<b>900,955</b>	<b>867,242</b>	<b>96%</b>	<b>0</b>	<b>0%</b>	<b>96%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JULY 31, 2024**

**ENTERPRISE FUNDS**

**FUND 010, 020, 030, 042 - ENTERPRISE FUNDS:** Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	<b>FY 23/24 APPROVED BUDGET</b>	<b>FY 23/24 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 23/24</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	5,228,379	5,228,379	958,948	18%
CHARGES FOR SERVICES	22,377,771	22,377,771	16,797,556	75%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	487,300	487,300	985,901	202%
NON-OPERATING	9,967,040	9,967,040	0	0%
	<b>38,060,490</b>	<b>38,060,490</b>	<b>18,742,405</b>	<b>49%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	38,060,490	38,060,490	26,723,063	70%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<b>38,060,490</b>	<b>38,060,490</b>	<b>26,723,063</b>	<b>70%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	2,447,239	2,447,239	1,704,350	70%
OPERATING EXPENDITURES	2,620,616	2,620,616	1,663,239	63%
CAPITAL OUTLAY	14,318,220	14,318,220	11,560,409	81%
DEBT SERVICE	788,712	788,712	788,699	100%
GRANTS AND AIDS	0	0	9,055	NA-
NON-OPERATING	8,980,703	8,980,703	6,019,078	67%
POWER COSTS	8,905,000	8,905,000	4,978,233	56%
	<b>38,060,490</b>	<b>38,060,490</b>	<b>26,723,063</b>	<b>70%</b>



CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

ENTERPRISE FUNDS REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	RECEIVED TO DATE FY 23/24	PERCENT COLLECTED
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
STATE GRANTS	798,325	798,325	163,394	20%
FEDERAL GRANTS	4,430,054	4,430,054	795,554	18%
<b>SUBTOTAL</b>	<b>5,228,379</b>	<b>5,228,379</b>	<b>958,948</b>	<b>18%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
PHYSICAL ENVIRONMENT-ELECTRIC	16,786,971	16,786,971	10,542,880	63%
PHYSICAL ENVIRONMENT-WATER	2,240,000	2,240,000	2,594,507	116%
PHYSICAL ENVIRONMENT-WASTEWATER	3,285,800	3,285,800	3,606,854	110%
PHYSICAL ENVIRONMENT-MOSQUITO	65,000	65,000	53,315	82%
<b>SUBTOTAL</b>	<b>22,377,771</b>	<b>22,377,771</b>	<b>16,797,556</b>	<b>75%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	92,500	92,500	141,043	152%
RENTS & ROYALTIES	32,000	32,000	32,571	102%
OTHER MISCELLANEOUS REVENUE	362,800	362,800	812,287	224%
<b>SUBTOTAL</b>	<b>487,300</b>	<b>487,300</b>	<b>985,901</b>	<b>202%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	9,967,040	9,967,040	0	0%
<b>SUBTOTAL</b>	<b>9,967,040</b>	<b>9,967,040</b>	<b>0</b>	<b>0%</b>
<b>ENTERPRISE FUNDS</b>	<b>38,060,490</b>	<b>38,060,490</b>	<b>18,742,405</b>	<b>49%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

ENTERPRISE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>ELECTRIC UTILITY</u></b>						
PERSONAL SERVICES	1,521,242	1,052,899	69%	0	0%	69%
OPERATING EXPENDITURES	947,457	744,988	79%	76,502	8%	87%
CAPITAL OUTLAY	3,648,445	1,746,944	48%	500,709	14%	62%
DEBT SERVICE	0	0	0%	0	0%	0%
GRANTS & AIDS	0	9,055	NA-	0	0%	NA-
NON-OPERATING	6,329,888	3,593,263	57%	0	0%	57%
POWER COSTS	8,905,000	4,978,233	56%	0	0%	56%
<b>TOTAL EXPENDITURES</b>	<b>21,352,032</b>	<b>12,125,382</b>	<b>57%</b>	<b>577,211</b>	<b>3%</b>	<b>59%</b>
<b><u>WATER UTILITY</u></b>						
PERSONAL SERVICES	344,663	167,120	48%	0	0%	48%
OPERATING EXPENDITURES	499,358	211,680	42%	22,901	5%	47%
CAPITAL OUTLAY	7,787,481	1,060,937	14%	6,506,900	84%	97%
DEBT SERVICE	165,684	165,663	100%	0	0%	100%
NON-OPERATING	1,526,681	1,426,681	93%	0	0%	93%
<b>TOTAL EXPENDITURES</b>	<b>10,323,867</b>	<b>3,032,081</b>	<b>29%</b>	<b>6,529,801</b>	<b>63%</b>	<b>93%</b>
<b><u>WASTEWATER UTILITY</u></b>						
PERSONAL SERVICES	569,210	477,327	84%	0	0%	84%
OPERATING EXPENDITURES	1,132,183	552,369	49%	52,063	5%	53%
CAPITAL OUTLAY	2,882,294	865,705	30%	879,214	31%	61%
DEBT SERVICE	623,028	623,036	100%	0	0%	100%
NON-OPERATING	1,044,134	944,134	90%	0	0%	90%
<b>TOTAL EXPENDITURES</b>	<b>6,250,849</b>	<b>3,462,571</b>	<b>55%</b>	<b>931,277</b>	<b>15%</b>	<b>70%</b>
<b><u>MOSQUITO CONTROL</u></b>						
PERSONAL SERVICES	12,124	7,004	58%	0	0%	58%
OPERATING EXPENDITURES	41,618	2,736	7%	0	0%	7%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	80,000	55,000	69%	0	0%	69%
<b>TOTAL EXPENDITURES</b>	<b>133,742</b>	<b>64,740</b>	<b>48%</b>	<b>0</b>	<b>0%</b>	<b>48%</b>
<b>ENTERPRISE FUNDS</b>	<b>38,060,490</b>	<b>18,684,774</b>	<b>49%</b>	<b>8,038,289</b>	<b>21%</b>	<b>70%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JULY 31, 2024**

**INTERNAL SERVICE FUND**

**FUND 700 - INTERNAL SERVICE FUND:** The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	<b>FY 23/24 APPROVED BUDGET</b>	<b>FY 23/24 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 23/24</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	440	NA+
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	23,586	NA+
NON-OPERATING	4,414,756	4,414,756	4,019,078	91%
	<u>4,414,756</u>	<u>4,414,756</u>	<u>4,043,104</u>	<u>92%</u>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	3,413,769	3,413,769	2,262,813	66%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	1,000,987	1,000,987	596,032	60%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>4,414,756</u>	<u>4,414,756</u>	<u>2,858,845</u>	<u>65%</u>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	2,815,632	2,815,632	1,837,994	65%
OPERATING EXPENDITURES	998,210	998,210	568,908	57%
CAPITAL OUTLAY	180,000	180,000	170,815	95%
DEBT SERVICE	280,914	280,914	281,128	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	140,000	140,000	0	0%
POWER COSTS	0	0	0	0%
	<u>4,414,756</u>	<u>4,414,756</u>	<u>2,858,845</u>	<u>65%</u>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 23/24 APPROVED BUDGET	FY 23/24 AMENDED BUDGET	YEAR TO DATE FY 23/24	PERCENT COLLECTED
<b><u>PERMITS, FEES &amp; ASSESSMENTS</u></b>				
OTHER LICENSES, FEES, AND PERMITS	0	0	440	NA+
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>440</b>	<b>NA+</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
OTHER FEDERAL GRANTS	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	0	0	23,586	NA+
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>23,586</b>	<b>NA+</b>
<b><u>NON-OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
SERIES 2016 DEBT PROCEEDS	0	0	0	0%
INTERFUND TRANSFER	4,019,078	4,019,078	4,019,078	100%
FUND BALANCE & UNDER COLLECTION	395,678	395,678	0	0%
<b>SUBTOTAL</b>	<b>4,414,756</b>	<b>4,414,756</b>	<b>4,019,078</b>	<b>91%</b>
<b>INTERNAL SERVICE FUND</b>	<b>4,414,756</b>	<b>4,414,756</b>	<b>4,043,104</b>	<b>92%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

INTERNAL SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>FAS / UTILITY OPERATIONS</u></b>						
PERSONAL SERVICES	364,212	312,602	86%	0	0%	86%
OPERATING EXPENDITURES	90,723	53,858	59%	46,435	51%	111%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>454,935</b>	<b>366,460</b>	<b>81%</b>	<b>46,435</b>	<b>10%</b>	<b>91%</b>
<b><u>FAS / UTILITY BILLING</u></b>						
PERSONAL SERVICES	408,514	294,589	72%	0	0%	72%
OPERATING EXPENDITURES	157,274	111,056	71%	415	0%	71%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>565,788</b>	<b>405,645</b>	<b>72%</b>	<b>415</b>	<b>0%</b>	<b>72%</b>
<b><u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u></b>						
PERSONAL SERVICES	1,274,438	664,561	52%	0	0%	52%
OPERATING EXPENDITURES	333,800	165,478	50%	9,765	3%	52%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,608,238</b>	<b>830,039</b>	<b>52%</b>	<b>9,765</b>	<b>1%</b>	<b>52%</b>
<b><u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u></b>						
PERSONAL SERVICES	137,116	115,029	84%	0	0%	84%
OPERATING EXPENDITURES	31,430	25,847	82%	332	1%	83%
CAPITAL OUTLAY	110,000	110,000	100%	0	0%	100%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>278,546</b>	<b>250,876</b>	<b>90%</b>	<b>332</b>	<b>0%</b>	<b>90%</b>
<b><u>ISF - HUMAN RESOURCES</u></b>						
PERSONAL SERVICES	45,536	38,071	84%	0	0%	84%
OPERATING EXPENDITURES	707	573	81%	0	0%	81%
<b>TOTAL EXPENDITURES</b>	<b>46,243</b>	<b>38,644</b>	<b>84%</b>	<b>0</b>	<b>0%</b>	<b>84%</b>
<b><u>ISF - FAS / INFORMATION</u></b>						
PERSONAL SERVICES	35,105	29,360	84%	0	0%	84%
OPERATING EXPENDITURES	4,000	3,714	93%	0	0%	93%
<b>TOTAL EXPENDITURES</b>	<b>39,105</b>	<b>33,074</b>	<b>85%</b>	<b>0</b>	<b>0%</b>	<b>85%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JULY 31, 2024

INTERNAL SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 23/24 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>PUBLIC SERVICES-WATER DISTRIBUTION/COLLECTION</u></b>						
PERSONAL SERVICES	550,711	383,782	70%	0	0%	70%
OPERATING EXPENDITURES	380,276	137,761	36%	13,674	4%	40%
CAPITAL OUTLAY	70,000	60,815	87%	0	0%	87%
<b>TOTAL EXPENDITURES</b>	<b>1,000,987</b>	<b>582,358</b>	<b>58%</b>	<b>13,674</b>	<b>1%</b>	<b>60%</b>
<b><u>DEBT SERVICE FUND - SERIES 2016</u></b>						
DEBT SERVICE	280,914	281,128	100%	0	0%	100%
<b>TOTAL EXPENDITURES</b>	<b>280,914</b>	<b>281,128</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b><u>INTERNAL SERVICE FUND RESERVES</u></b>						
NON-OPERATING	140,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>140,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>INTERNAL SERVICE FUND</b>	<b>4,414,756</b>	<b>2,788,224</b>	<b>63%</b>	<b>70,621</b>	<b>2%</b>	<b>65%</b>

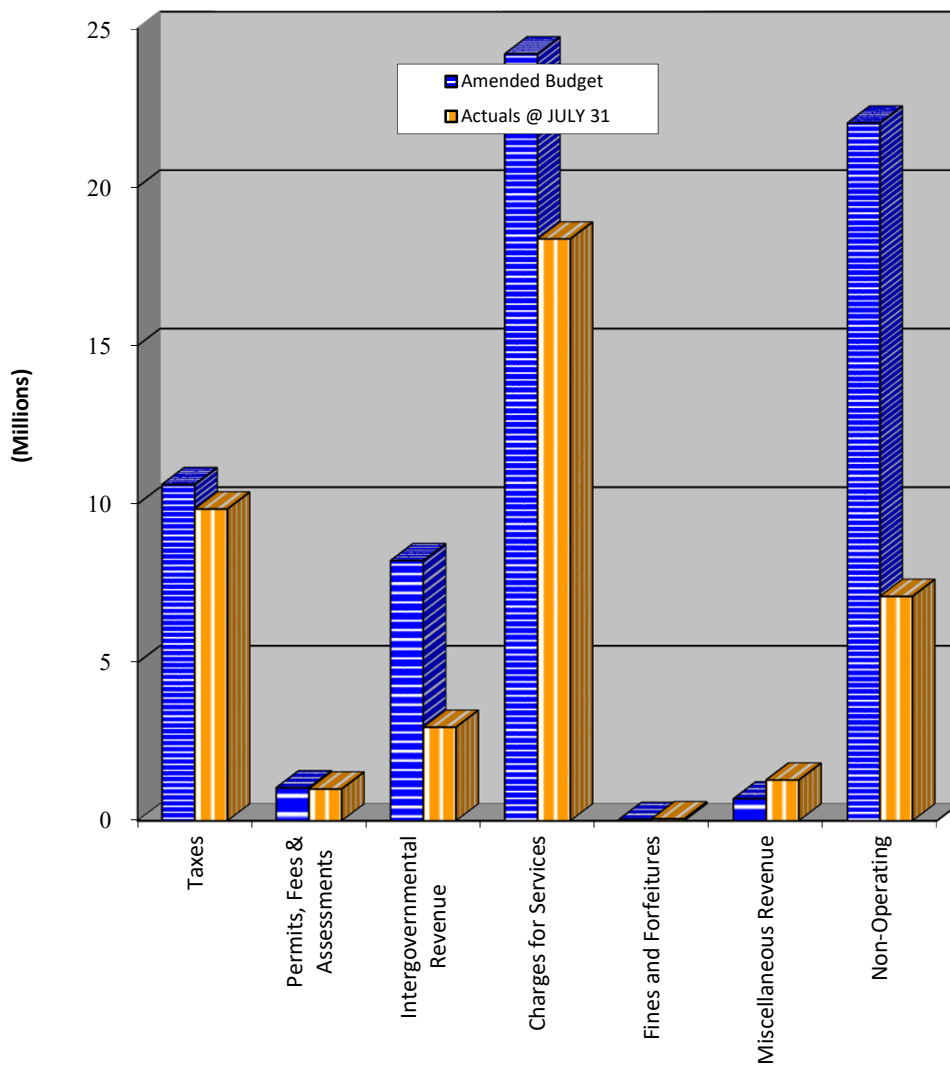
**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JULY 31, 2024**

**ALL CITY FUNDS**

	<b>FY 23/24 APPROVED BUDGET</b>	<b>FY 23/24 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 23/24</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	10,620,024	10,620,024	9,845,579	93%
PERMITS, FEES & ASSESSMENTS	1,046,800	1,046,800	1,005,047	96%
INTERGOVERNMENTAL	8,119,786	8,218,009	2,959,623	36%
CHARGES FOR SERVICES	24,201,837	24,201,837	18,363,311	76%
FINES AND FORFEITURES	45,000	45,000	65,281	145%
MISCELLANEOUS REVENUE	677,200	696,200	1,289,238	185%
NON-OPERATING	22,022,372	22,022,372	7,092,601	32%
	<b>66,733,019</b>	<b>66,850,242</b>	<b>40,620,680</b>	<b>61%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	13,081,079	13,081,079	8,716,709	89%
PUBLIC SAFETY	5,476,246	5,519,700	4,902,382	89%
ECONOMIC ENVIRONMENT	828,822	828,822	399,669	48%
PHYSICAL ENVIRONMENT	40,201,565	40,201,565	28,430,433	71%
TRANSPORTATION	4,375,018	4,375,018	1,931,655	44%
HUMAN SERVICES	0	73,769	66,570	90%
CULTURE & RECREATION	2,770,289	2,770,289	2,438,298	88%
	<b>66,733,019</b>	<b>66,850,242</b>	<b>46,885,716</b>	<b>70%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	14,927,361	14,892,561	11,542,731	78%
OPERATING EXPENDITURES	8,652,626	8,923,809	6,646,903	74%
CAPITAL OUTLAY	21,637,202	21,518,042	14,711,556	68%
DEBT SERVICE	1,869,900	1,869,900	1,869,962	100%
GRANTS & AIDS	316,501	316,501	44,930	14%
NON-OPERATING	10,424,429	10,424,429	7,092,601	68%
POWER COSTS	8,905,000	8,905,000	4,978,233	56%
	<b>66,733,019</b>	<b>66,850,242</b>	<b>46,886,916</b>	<b>70%</b>

## Revenues by Major Category All City Funds

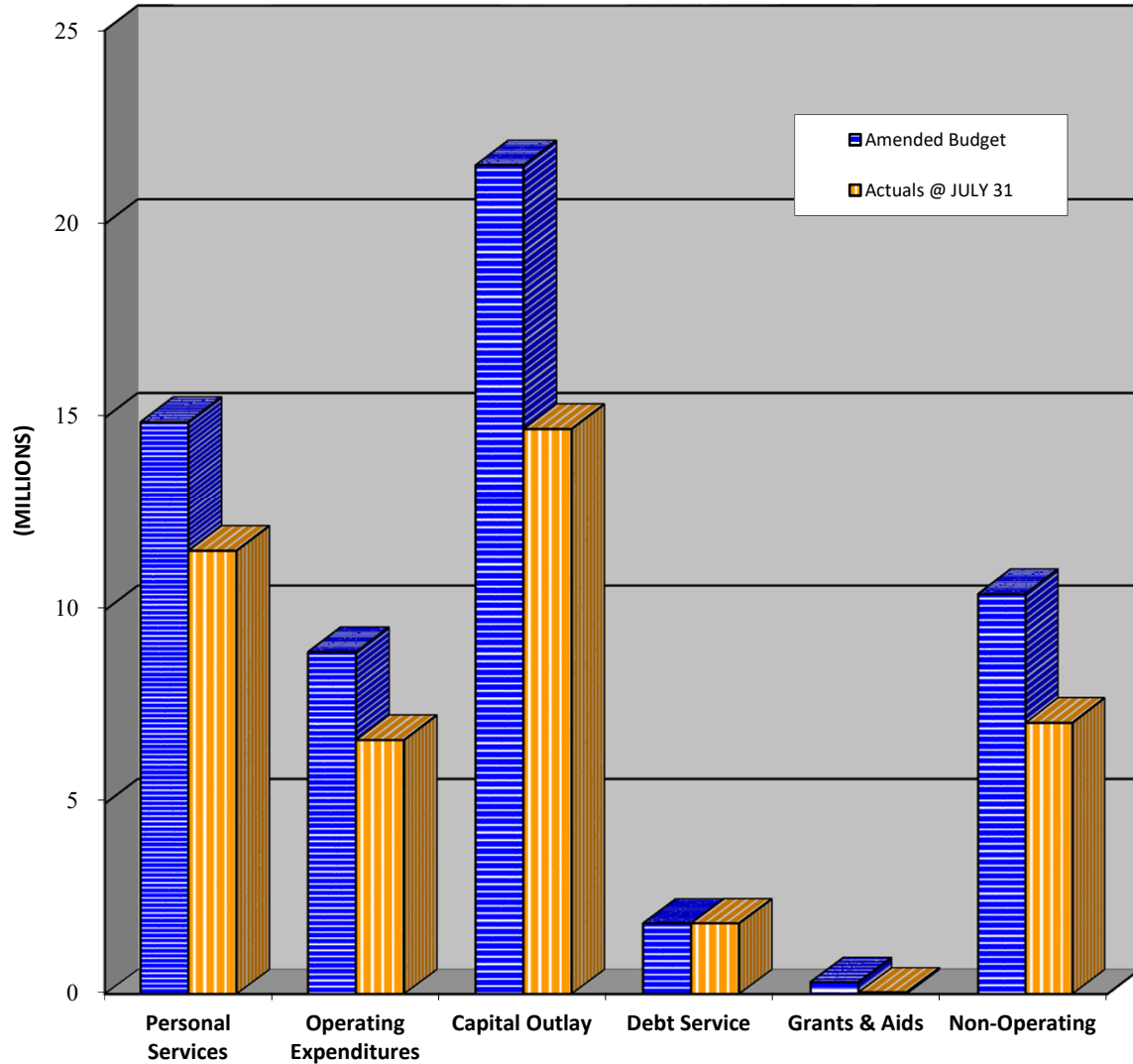
The City of Alachua's overall revenues are at 61% of budget for the fiscal year. Taxes are at 93% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (96%); Intergovernmental Revenue (36%); Charges for Services (76%); Fines and Forfeitures (145%); Miscellaneous Revenue (185%); and Non-Operating Revenue (32%).





## Expenditures by Major Category All City Funds

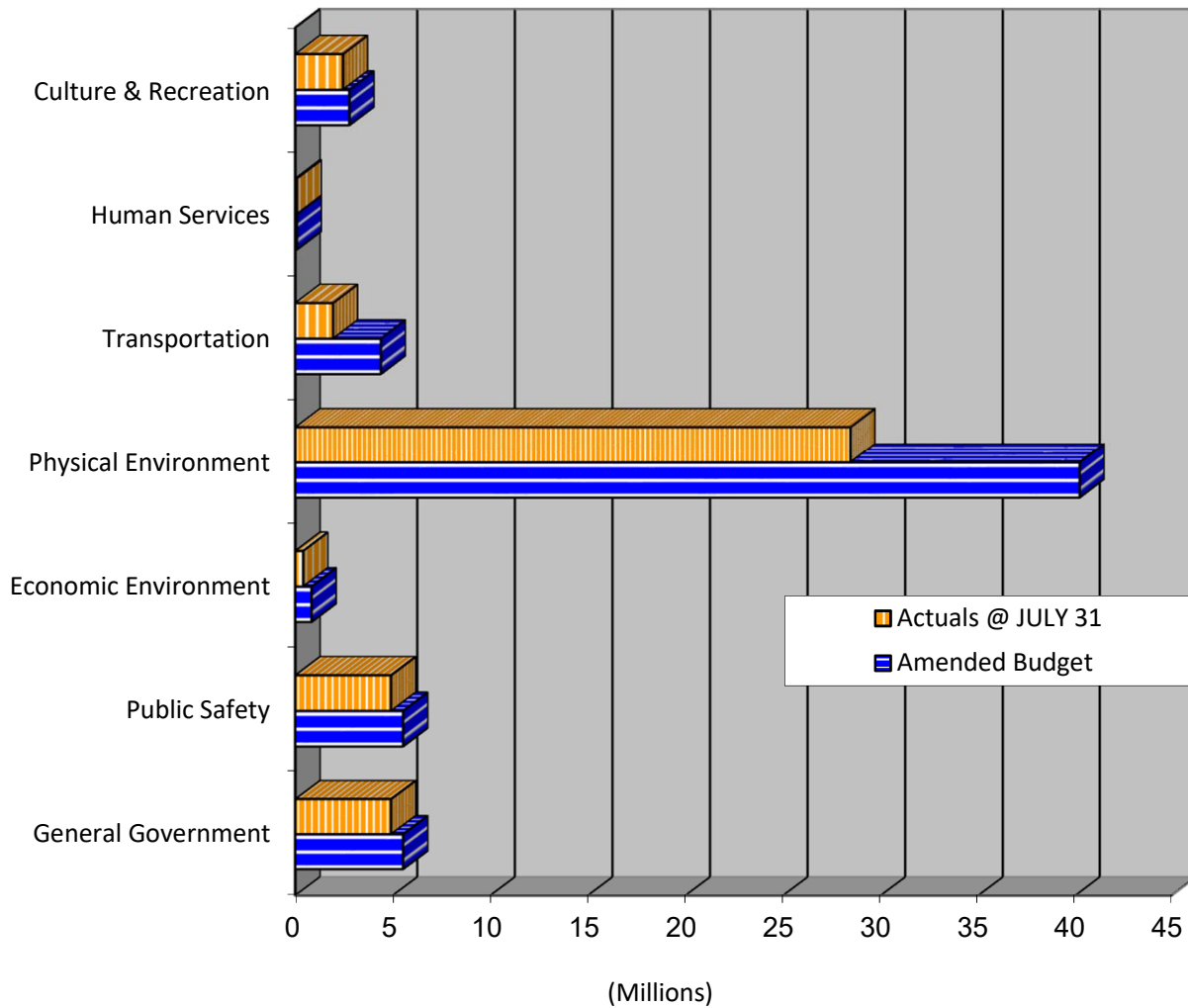
Overall, City expenditures and encumbrances are at 70% of budget for the period. The Personal Services category is at 78% of budget for the fiscal year. The Operating Expenditures category is at 74%, with encumbrances for legal and residential waste collection services of \$336K. Capital Outlay is at 68%, Debt Service is 100%, Grants & Aids is 14% and Non-Operating Expenditures are at 68%. Encumbrances for future expenditures account for 15.3% (aprox. \$10.2M) of the budget total.



\* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

### Budget Performance by Function All City Funds

Overall, expenditures are at 70% of budget with General Government expenses at 89%, Public Safety at 89%, Economic Environment at 48%, Physical Environment at 71% (Enterprise Funds, Water Collection and Distribution & residential waste collection services), Transportation at 44%, Human Services at 90%, and Culture & Recreation at 88%.



---

## INVESTMENTS AND CASH

---

### **Purpose**

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

### **Investment Objectives**

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

### **Defining Principal**

Principal, when dealing with investments, can be defined as the original amount invested in a security.

### **Defining of Portfolio**

A portfolio can be defined as various investment instruments possessed by an individual or organization.

### **Defining Rate of Return on Investment**

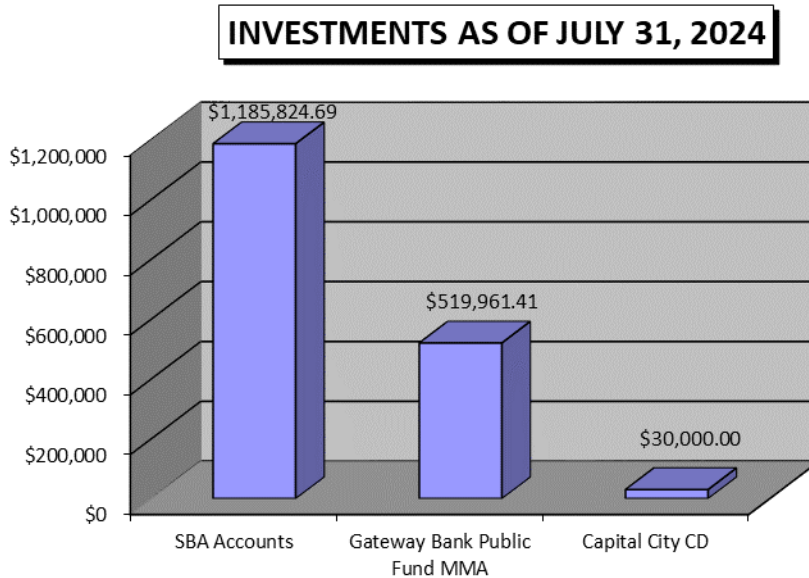
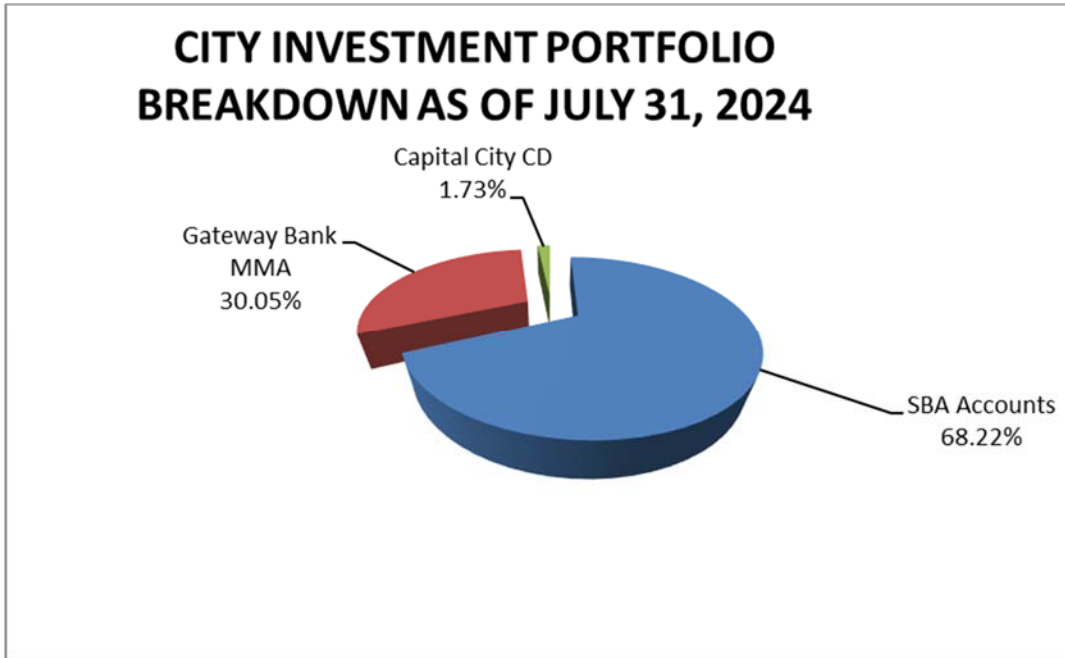
The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

### **Conclusion**

The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

## INVESTMENTS AND CASH

As of July 31, 2024, the City's investment portfolio totaled **\$1,735,786.10**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts, one money market account and a certificate of deposit account. The graphs below illustrate the breakdown, by percentage, of each investment.



---

## INVESTMENTS AND CASH

---

As of July 31, 2024, the City had cash holdings in several accounts with Capital City Bank, South State Bank (formerly CenterState Bank) and Renasant Bank (formerly Alarion & Heritage) that totaled **\$32,464,172.93**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City’s daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Series 2016 Repayment: This account is intended to be utilized to make the annual Series 2016 Debt payments.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.
- ARPA Account: This account is for funds received from the Federal Government through the American Rescue Plan Act. Funds are intended to be used to make necessary investments in water infrastructure.

The bank account balances as of the end of the report period are as follows:

<b>Bank Account</b>	<b>July Balance</b>	<b>Percentage of Total</b>
Operating Account	\$24,356,029.42	75.02%
Payroll Account	\$7,861.99	0.02%
CRA Account	\$796,238.95	2.45%
Police Forfeiture Account	\$3,389.47	0.01%
Series 2016 Repayment Account	\$875,025.26	2.70%
Deposit Account	\$2,115,079.50	6.52%
Explorer Account	\$9,115.29	0.03%
Heritage Oaks Account	\$4,325.46	0.01%
SRF Repayment Account	\$155,840.88	0.48%
ARPA Account	\$4,141,266.71	12.76%
<b>TOTAL</b>	<b>\$32,464,172.93</b>	<b>100.00%</b>