

# CITY OF ALACHUA



## FISCAL ANALYSIS REPORT

FISCAL YEAR 2020-2021  
THROUGH MAY 31, 2021

JUNE 28, 2021

## KEY TERMS



- **Fiscal year: period beginning October 1, 2020 and ending September 30, 2021.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 66.7%.**
- **Encumbrances: Funds committed for future expenses.**

## ALL FUNDS SUMMARY



	<b>FY 20/21 AMENDED BUDGET</b>	<b>PERCENT OF TOTAL BUDGET</b>
<b>GENERAL FUND</b>	13,573,977	29.39%
<b>SPECIAL REVENUE FUNDS</b>	1,676,591	3.63%
<b>DEBT SERVICE FUND</b>	858,176	1.86%
<b>CAPITAL PROJECTS FUNDS</b>	1,404,926	3.04%
<b>ENTERPRISE FUNDS</b>	25,529,132	55.28%
<b>INTERNAL SERVICE FUND</b>	<u>3,138,619</u>	<u>6.80%</u>
	<b>46,181,421</b>	<b>100.00%</b>

# GENERAL FUND



- **Primary Revenue Source: Taxes**
  
- **Programs Funded:**
  - City Commission
  - City Manager (City Manager, Deputy City Clerk, Special Expense)
  - Human Resources
  - City Attorney
  - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
  - Community Planning & Development (Planning, Codes, Building Inspections)
  - Compliance & Risk Management
  - Residential Waste Collection
  - Public Works
  - Police
  - Recreation & Culture

# GENERAL FUND



- **Sources of Funding (86%) –**

- Current Revenues: \$ 10.1M (75%)
- Budgeted Balances: \$ 1.5M (11%)

- **Uses of Funding (70%) –**

- Expenses: \$ 8.7M (64%)
- Encumbrances: \$ 853K ( 6%)

## SPECIAL REVENUE FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
  
- **Programs Funded:**
  - Law Enforcement Training
  - Tree Bank
  - APD Explorers
  - T K Basin
  - Wild Spaces Public Places
  - Children's Trust
  - Donation
  - Community Redevelopment Agency (CRA)

## SPECIAL REVENUE FUNDS



- **Sources of Funding (91%) –**

- Current Revenues: \$ 950K (57%)
- Budgeted Balances: \$ 565K (34%)

- **Uses of Funding (25%) –**

- Expenses: \$ 348K (21%)
- Encumbrances: \$ 74K ( 4%)

## DEBT SERVICE FUND



- **Primary Revenue Source: Inter-fund Transfers**
- **Programs Funded:**
  - Section 108 Debt Payments
  - Series 2016 Debt Payments



## DEBT SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 858K (100%)
- Budgeted Balances: \$ 1K ( <1%)

- **Uses of Funding (76%) –**

- Expenses: \$ 654K ( 76%)
- Encumbrances: \$ ----- ( 0%)

## CAPITAL PROJECTS FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
  - San Felasco Conservation Corridor
  - Heritage Oaks
  - Mill Creek Sink
  - Florida Job Growth
  - CDBG – Economic Development

## CAPITAL PROJECTS FUNDS



- **Sources of Funding (60%) –**

- Current Revenues: \$ 823K (59%)
- Budgeted Balances: \$ 8K ( 1%)

- **Uses of Funding (96%) –**

- Expenses: \$ 51K ( 4%)
- Encumbrances: \$ 1.3M (92%)

## ENTERPRISE FUNDS



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
  - Electric
  - Water
  - Waste Water
  - Mosquito

## ENTERPRISE FUNDS



- **Sources of Funding (75%) –**

- Current Revenues: \$ 12.7M (50%)
- Budgeted Balances: \$ 6.4M (25%)

- **Uses of Funding (66%) –**

- Expenses: \$ 15.3M (60%)
- Encumbrances: \$ 1.6M ( 6%)

## INTERNAL SERVICE FUND



- **Primary Revenue Source: Charges for Services**
  
- **Programs Funded:**
  - Utility Operations
  - Utility Billing
  - Utility Administration
  - Warehouse Operations
  - Compliance and Risk
  - Information & Technology
  - Water Distribution/Collection

# INTERNAL SERVICE FUND



- **Sources of Funding (87%) –**

- Current Revenues: \$ 1.7M (54%)
- Balances: \$ 1.0M (33%)

- **Uses of Funding (60%) –**

- Expenses: \$ 1.7M (55%)
- Encumbrances: \$ 139K ( 5%)

## ALL FUNDS SUMMARY



- **Amended FY 20/21 Budget = \$ 46,181,421**
  
- **Sources of Funding (79%) –**
  - Current Revenues: \$ 26.6M (58%)
  - Budgeted Balances: \$ 9.6M (21%)
  
- **Uses of Funding (66%) –**
  - Expenses: \$ 27.7M (60%)
  - Encumbrances: \$ 2.6M ( 6%)



## INVESTMENTS / CASH HOLDINGS



- **Investment portfolio total = \$ 1,614,390.57**
  - State Board of Administration (SBA) = \$ 1.1M
  - Money Market Account = \$ 515K
  - Certificate of Deposit = \$ 30K
  
- **Cash holdings total = \$ 18,830,356.69**
  - Operating Account = \$ 15.1M
  - CRA Account = \$ 893K
  - Customer Deposit Accounts = \$ 1.8M
  - Series 2016 Repayment Account = \$ 614K
  - Section 108 Account = \$ 174K
  - SRF Money Market account = \$ 79K
  - Series 2019 Projects Account = \$ 30K
  - Other Accounts = \$ 97K

## CONCLUSION



- **Revenues and Expenses**
- **Audit for FY 2019-2020/Unmodified opinion**
- **FY 2021-2022 Budget**



**FINANCE AND ADMINISTRATIVE SERVICES  
FISCAL ANALYSIS  
FY 2020-2021  
THROUGH MAY 31, 2021**

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## TABLE OF CONTENTS

---

Introduction .....	I
General Fund Summary .....	1
General Fund Revenues .....	4
General Fund Expenditures by Major Category .....	5
Special Revenue Funds Summary .....	9
Special Revenue Funds Revenues .....	10
Special Revenue Funds Expenditures by Major Category .....	11
Debt Service Fund Summary .....	13
Debt Service Fund Revenues .....	14
Debt Service Fund Expenditures by Major Category .....	15
Capital Projects Funds Summary .....	16
Capital Projects Funds Revenues .....	17
Capital Projects Funds Expenditures by Major Category .....	18
Enterprise Funds Summary .....	19
Enterprise Funds Revenues .....	20
Enterprise Funds Expenditures by Major Category .....	21
Internal Service Fund Summary .....	22
Internal Service Fund Revenues .....	23
Internal Service Fund Expenditures by Major Category .....	24
All City Funds Summary .....	26
Revenues by Major Category All City Funds .....	27
Expenditures by Major Category All City Funds .....	28
Budget Performance by Function All City Funds .....	29
Investments and Cash .....	30

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# INTRODUCTION TO FISCAL ANALYSIS REPORT

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## **Purpose**

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommend options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

## **Defining Revenue**

Revenues are the financial resources available to the City. The City of Alachua has a variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

## **Defining Expenditure**

Expenditures constitute a use of financial resources. There are four basic types of expenditures: personal services, operating, capital and debt. Personal services include all salary and salary related expenditures. Operating expenditures include the day-to-day expenses such as supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditure figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

## **Defining Expenditure Function**

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

## **Defining Fund Balance**

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

## **Conclusion**

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance and Administrative Services Department welcomes any feedback you may have.

**CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021**

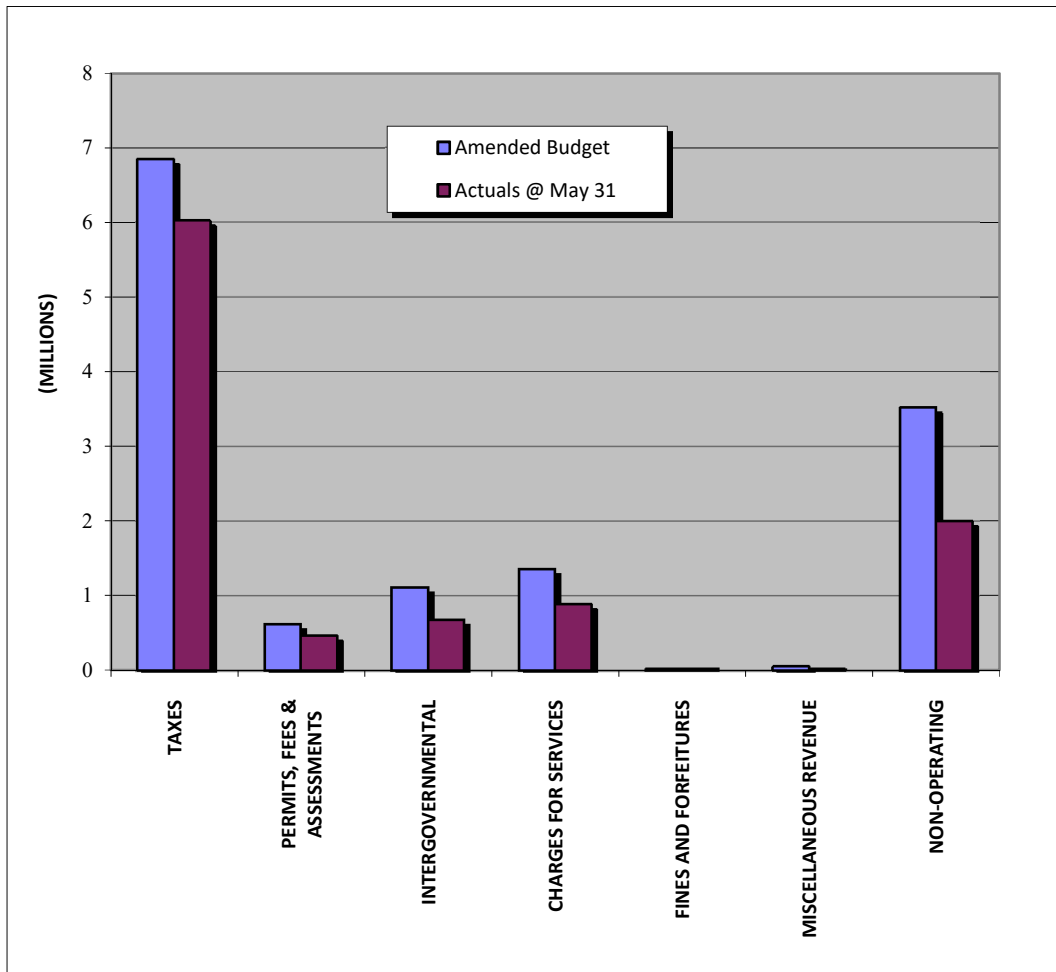
**GENERAL FUND**

**FUND 001 - GENERAL FUND:** The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	6,850,419	6,850,419	6,028,313	88%
PERMITS, FEES & ASSESSMENTS	624,515	624,515	467,973	75%
INTERGOVERNMENTAL	1,002,937	1,119,595	690,145	62%
CHARGES FOR SERVICES	1,295,495	1,368,095	890,837	65%
FINES AND FORFEITURES	27,000	27,000	26,864	99%
MISCELLANEOUS REVENUE	57,100	57,100	25,900	45%
NON-OPERATING	3,527,253	3,527,253	2,000,000	57%
	<b>13,384,719</b>	<b>13,573,977</b>	<b>10,130,032</b>	<b>75%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	6,140,485	6,230,485	4,612,149	74%
PUBLIC SAFETY	3,950,862	4,039,950	2,649,457	66%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	712,850	723,020	709,240	98%
TRANSPORTATION	1,361,892	1,361,892	655,615	48%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,218,630	1,218,630	890,484	73%
	<b>13,384,719</b>	<b>13,573,977</b>	<b>9,516,945</b>	<b>70%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	7,054,584	7,054,584	4,419,796	63%
OPERATING EXPENDITURES	3,406,752	3,551,179	2,706,645	76%
CAPITAL OUTLAY	1,707,145	1,751,326	1,369,616	78%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	40,000	40,000	44,000	110%
NON-OPERATING	1,176,238	1,176,888	976,888	83%
POWER COSTS	0	0	0	0%
	<b>13,384,719</b>	<b>13,573,977</b>	<b>9,516,945</b>	<b>70%</b>

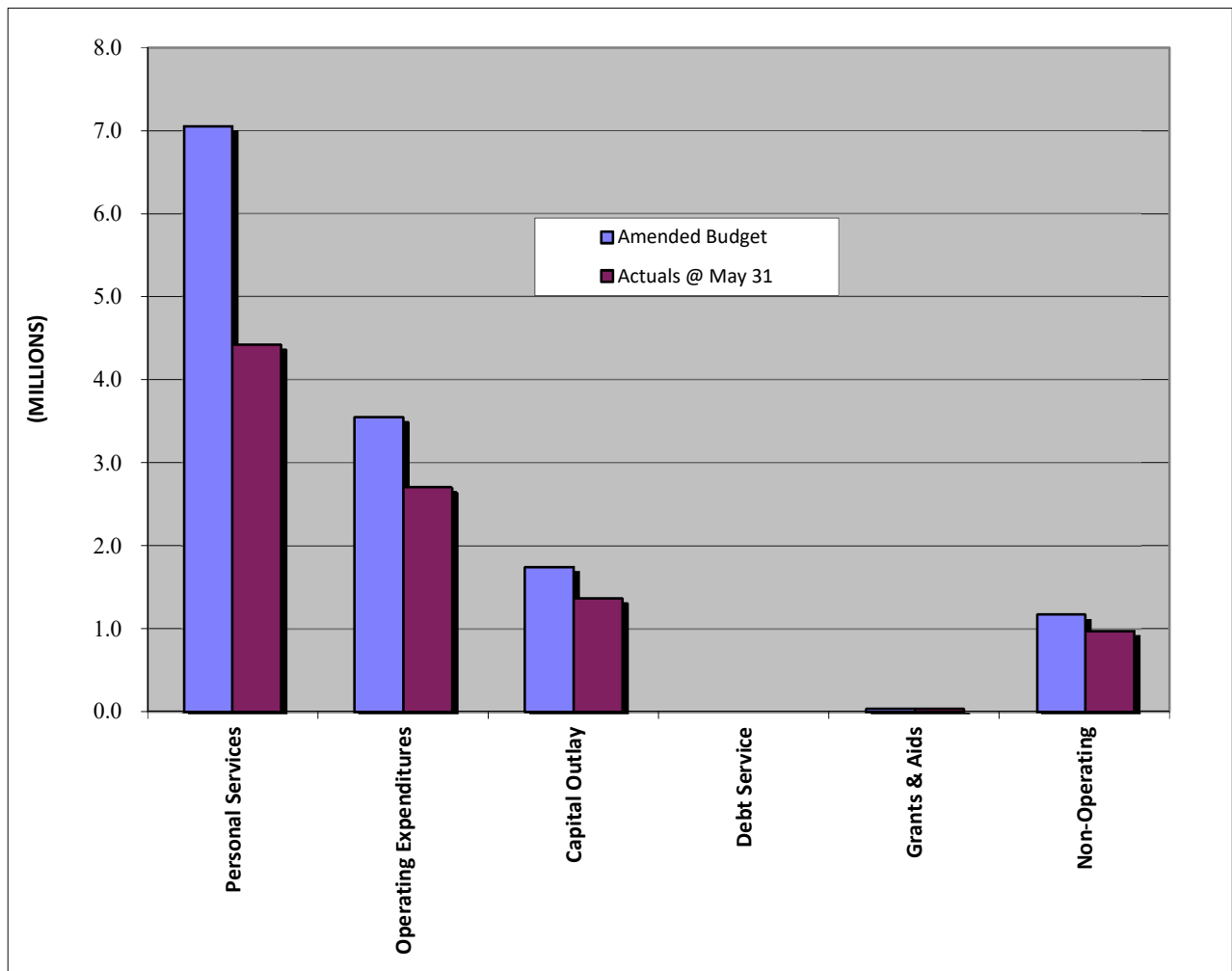
**Revenues by Major Category  
General Fund**

As of May 31, 2021, the City of Alachua collected 75% of budgeted General Fund revenues. Tax collections are at 88%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for \$6.8M, or just over half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 75%. The Intergovernmental Revenues are at 62%. Charges for Services are at 65%, Fines & Forfeitures are at 99%, Miscellaneous Revenues are at 45% and Non-Operating Revenues are at 57%.



## Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 70%. Personal Services are at 63% with Operating Expenditures at 76%. The Capital Outlay category is at 78%, Grants & Aids are 110% and Non-Operating expenditures are at 83%. Encumbrances for legal and residential waste collection account for 4% of the expense line total (aprox. \$348K).





CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

GENERAL FUND REVENUES

<u>REVENUE SOURCE</u>	<u>FY 20/21 APPROVED BUDGET</u>	<u>FY 20/21 AMENDED BUDGET</u>	<u>YEAR TO DATE FY 20/21</u>	<u>PERCENT COLLECTED</u>
<b><u>TAXES</u></b>				
AD VALOREM TAXES	4,701,906	4,701,906	4,638,136	99%
LOCAL OPTION FUEL TAXES	209,513	209,513	153,838	73%
UTILITY SERVICES TAXES	1,530,000	1,530,000	1,004,890	66%
COMMUNICATIONS SERVICES TAXES	360,000	360,000	187,935	52%
LOCAL BUSINESS TAXES	49,000	49,000	43,514	89%
<b>SUBTOTAL</b>	<b>6,850,419</b>	<b>6,850,419</b>	<b>6,028,313</b>	<b>88%</b>
<b><u>PERMITS, FEES AND ASSESSMENTS</u></b>				
BUILDING PERMITS	257,515	257,515	247,387	96%
FRANCHISE FEES	367,000	367,000	220,586	60%
<b>SUBTOTAL</b>	<b>624,515</b>	<b>624,515</b>	<b>467,973</b>	<b>75%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
STATE-SHARED REVENUES	1,002,937	1,119,595	690,145	62%
GRANTS	0	0	0	0%
<b>SUBTOTAL</b>	<b>1,002,937</b>	<b>1,119,595</b>	<b>690,145</b>	<b>62%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
GENERAL GOVERNMENT	64,975	64,975	68,350	105%
PUBLIC SAFETY	312,000	384,600	198,617	52%
PHYSICAL ENVIRONMENT	831,420	831,420	552,355	66%
TRANSPORTATION	0	0	0	0%
CULTURE & RECREATION	87,100	87,100	71,515	82%
OTHER CHARGES FOR SVCS	0	0	0	0%
<b>SUBTOTAL</b>	<b>1,295,495</b>	<b>1,368,095</b>	<b>890,837</b>	<b>65%</b>
<b><u>FINES &amp; FORFEITURES</u></b>				
FINES & FORFEITURES	27,000	27,000	26,624	99%
OTHER FINES & FORFEITURES	0	0	240	NA+
<b>SUBTOTAL</b>	<b>27,000</b>	<b>27,000</b>	<b>26,864</b>	<b>99%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	30,000	30,000	3,280	11%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	27,100	27,100	22,620	83%
<b>SUBTOTAL</b>	<b>57,100</b>	<b>57,100</b>	<b>25,900</b>	<b>45%</b>
<b><u>NON-OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	2,000,000	2,000,000	2,000,000	100%
FUND BALANCE & UNDER COLLECTION	1,527,253	1,527,253	0	0%
<b>SUBTOTAL</b>	<b>3,527,253</b>	<b>3,527,253</b>	<b>2,000,000</b>	<b>57%</b>
<b>GENERAL FUND</b>	<b>13,384,719</b>	<b>13,573,977</b>	<b>10,130,032</b>	<b>75%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>CITY COMMISSION</b>						
PERSONAL SERVICES	102,129	68,736	67%	0	0%	67%
OPERATING EXPENDITURES	29,786	11,524	39%	3,250	11%	50%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>131,915</b>	<b>80,260</b>	<b>61%</b>	<b>3,250</b>	<b>2%</b>	<b>63%</b>
<b>CITY MANAGER'S OFFICE</b>						
PERSONAL SERVICES	540,770	336,914	62%	0	0%	62%
OPERATING EXPENDITURES	29,220	13,527	46%	2,000	7%	53%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>569,990</b>	<b>350,441</b>	<b>61%</b>	<b>2,000</b>	<b>0%</b>	<b>62%</b>
<b>DEPUTY CITY CLERK</b>						
PERSONAL SERVICES	160,624	99,432	62%	0	0%	62%
OPERATING EXPENDITURES	54,695	40,968	75%	211	0%	75%
CAPITAL OUTLAY	0	6,508	NA-	0	0%	NA-
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>215,319</b>	<b>146,908</b>	<b>68%</b>	<b>211</b>	<b>0%</b>	<b>68%</b>
<b>CITY ATTORNEY</b>						
OPERATING EXPENDITURES	207,920	145,478	70%	52,481	25%	95%
<b>TOTAL EXPENDITURES</b>	<b>207,920</b>	<b>145,478</b>	<b>70%</b>	<b>52,481</b>	<b>25%</b>	<b>95%</b>
<b>INFORMATION &amp; TECHNOLOGY SERVICES</b>						
PERSONAL SERVICES	158,054	91,913	58%	0	0%	58%
OPERATING EXPENDITURES	63,340	94,799	150%	5,210	8%	158%
CAPITAL OUTLAY	306,307	259,021	85%	0	0%	85%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>527,701</b>	<b>445,733</b>	<b>84%</b>	<b>5,210</b>	<b>1%</b>	<b>85%</b>
<b>FINANCE</b>						
PERSONAL SERVICES	535,026	346,769	65%	0	0%	65%
OPERATING EXPENDITURES	92,082	73,130	79%	0	0%	79%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>627,108</b>	<b>419,899</b>	<b>67%</b>	<b>0</b>	<b>0%</b>	<b>67%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>HUMAN RESOURCES</u></b>						
PERSONAL SERVICES	171,280	115,043	67%	0	0%	67%
OPERATING EXPENDITURES	48,395	33,390	69%	0	0%	69%
CAPITAL OUTLAY	1,500	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>221,175</b>	<b>148,433</b>	<b>67%</b>	<b>0</b>	<b>0%</b>	<b>67%</b>
<b><u>FACILITIES MAINTENANCE</u></b>						
PERSONAL SERVICES	477,402	315,960	66%	0	0%	66%
OPERATING EXPENDITURES	197,880	113,739	57%	15,593	8%	65%
CAPITAL OUTLAY	512,632	431,631	84%	93,782	18%	102%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,187,914</b>	<b>861,330</b>	<b>73%</b>	<b>109,375</b>	<b>9%</b>	<b>82%</b>
<b><u>GRANTS &amp; CONTRACTS</u></b>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	8,500	416	5%	0	0%	5%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>8,500</b>	<b>416</b>	<b>5%</b>	<b>0</b>	<b>0%</b>	<b>5%</b>
<b><u>CP&amp;D-PLANNING &amp; DEVELOPMENT</u></b>						
PERSONAL SERVICES	474,102	298,128	63%	0	0%	63%
OPERATING EXPENDITURES	109,572	36,160	33%	19,078	17%	50%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>583,674</b>	<b>334,288</b>	<b>57%</b>	<b>19,078</b>	<b>3%</b>	<b>61%</b>
<b><u>COMPLIANCE &amp; RISK MANAGEMENT</u></b>						
PERSONAL SERVICES	316,883	201,139	63%	0	0%	63%
OPERATING EXPENDITURES	49,385	14,241	29%	0	0%	29%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>366,268</b>	<b>215,380</b>	<b>59%</b>	<b>0</b>	<b>0%</b>	<b>59%</b>
<b><u>CP&amp;D-BEAUTIFICATION BOARD</u></b>						
OPERATING EXPENDITURES	20,000	12,064	60%	9,799	49%	109%
<b>TOTAL EXPENDITURES</b>	<b>20,000</b>	<b>12,064</b>	<b>60%</b>	<b>9,799</b>	<b>49%</b>	<b>109%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>SPECIAL EXPENSE</b>						
PERSONAL SERVICES	14,474	2,562	18%	0	0%	18%
OPERATING EXPENDITURES	255,189	161,638	63%	2,792	1%	64%
CAPITAL OUTLAY	76,450	23,735	31%	38,500	50%	81%
GRANTS & AIDS	40,000	44,000	110%	0	0%	110%
NON-OPERATING	1,176,888	976,888	83%	0	0%	83%
<b>TOTAL EXPENDITURES</b>	<b>1,563,001</b>	<b>1,208,823</b>	<b>77%</b>	<b>41,292</b>	<b>3%</b>	<b>80%</b>
<b>PS-SOLID WASTE DISPOSAL</b>						
OPERATING EXPENDITURES	723,020	413,898	57%	295,342	41%	98%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>723,020</b>	<b>413,898</b>	<b>57%</b>	<b>295,342</b>	<b>41%</b>	<b>98%</b>
<b>PS-PUBLIC WORKS</b>						
PERSONAL SERVICES	540,464	230,675	43%	0	0%	43%
OPERATING EXPENDITURES	291,428	111,688	38%	77,506	27%	65%
CAPITAL OUTLAY	530,000	235,746	44%	0	0%	44%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,361,892</b>	<b>578,109</b>	<b>42%</b>	<b>77,506</b>	<b>6%</b>	<b>48%</b>
<b>BUILDING INSPECTIONS</b>						
PERSONAL SERVICES	191,393	119,241	62%	0	0%	62%
OPERATING EXPENDITURES	104,591	11,894	11%	0	0%	11%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>295,984</b>	<b>131,135</b>	<b>44%</b>	<b>0</b>	<b>0%</b>	<b>44%</b>
<b>APD-PATROL &amp; ADMIN</b>						
PERSONAL SERVICES	2,514,179	1,665,972	66%	0	0%	66%
OPERATING EXPENDITURES	554,907	350,415	63%	42,716	8%	71%
CAPITAL OUTLAY	115,470	101,045	88%	337	0%	88%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,184,556</b>	<b>2,117,432</b>	<b>66%</b>	<b>43,053</b>	<b>1%</b>	<b>68%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>APD-COMMUNICATIONS</u></b>						
PERSONAL SERVICES	380,909	215,994	57%	0	0%	57%
OPERATING EXPENDITURES	44,787	17,966	40%	9,706	22%	62%
CAPITAL OUTLAY	104,614	0	0%	97,673	93%	93%
<b>TOTAL EXPENDITURES</b>	<b>530,310</b>	<b>233,960</b>	<b>44%</b>	<b>107,379</b>	<b>20%</b>	<b>64%</b>
<b><u>APD-SCHOOL CROSSING GUARDS</u></b>						
OPERATING EXPENDITURES	24,100	15,226	63%	0	0%	63%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>24,100</b>	<b>15,226</b>	<b>63%</b>	<b>0</b>	<b>0%</b>	<b>63%</b>
<b><u>APD-EXPLORERS PROGRAM</u></b>						
OPERATING EXPENDITURES	2,000	21	1%	0	0%	1%
<b>TOTAL EXPENDITURES</b>	<b>2,000</b>	<b>21</b>	<b>1%</b>	<b>0</b>	<b>0%</b>	<b>1%</b>
<b><u>APD-RESERVE PROGRAM</u></b>						
OPERATING EXPENDITURES	3,000	1,251	42%	0	0%	42%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,000</b>	<b>1,251</b>	<b>42%</b>	<b>0</b>	<b>0%</b>	<b>42%</b>
<b><u>RECREATION &amp; CULTURE</u></b>						
PERSONAL SERVICES	476,895	311,318	65%	0	0%	65%
OPERATING EXPENDITURES	637,382	445,999	70%	51,529	8%	78%
CAPITAL OUTLAY	104,353	45,676	44%	35,962	34%	78%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,218,630</b>	<b>802,993</b>	<b>66%</b>	<b>87,491</b>	<b>7%</b>	<b>73%</b>
<b>GENERAL FUND</b>	<b>13,573,977</b>	<b>8,663,478</b>	<b>64%</b>	<b>853,467</b>	<b>6%</b>	<b>70%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING MAY 31, 2021**

**SPECIAL REVENUE FUNDS**

**FUND VARIOUS - SPECIAL REVENUE FUNDS:** Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	535,793	535,793	387,968	72%
PERMITS, FEES & ASSESSMENTS	10,560	10,560	38,728	367%
INTERGOVERNMENTAL REVENUE	364,535	364,535	320,236	88%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	2,800	2,800	4,196	150%
MISCELLANEOUS REVENUE	7,950	7,950	7,558	95%
NON-OPERATING	754,953	754,953	191,106	25%
	<b>1,676,591</b>	<b>1,676,591</b>	<b>949,792</b>	<b>57%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	67,735	67,735	12,805	19%
PUBLIC SAFETY	11,200	11,200	2,090	19%
ECONOMIC ENVIRONMENT	932,050	932,050	347,326	37%
PHYSICAL ENVIRONMENT	24,300	24,300	18,434	76%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	83,723	83,723	40,367	48%
CULTURE & RECREATION	557,583	557,583	1,064	0%
	<b>1,676,591</b>	<b>1,676,591</b>	<b>422,086</b>	<b>25%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	114,102	114,102	50,015	44%
OPERATING EXPENDITURES	985,003	985,003	263,558	27%
CAPITAL OUTLAY	443,206	443,206	9,234	2%
DEBT SERVICE	99,280	99,280	99,279	100%
GRANTS & AIDS	25,000	25,000	0	0%
NON-OPERATING	10,000	10,000	0	0%
	<b>1,676,591</b>	<b>1,676,591</b>	<b>422,086</b>	<b>25%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

SPECIAL REVENUE FUNDS REVENUES

<u>REVENUE SOURCE</u>	<u>FY 20/21 APPROVED BUDGET</u>	<u>FY 20/21 AMENDED BUDGET</u>	<u>RECEIVED TO DATE FY 20/21</u>	<u>PERCENT COLLECTED</u>
<b><u>TAXES</u></b>				
DISCRETIONARY SALES SURTAX	535,793	535,793	387,968	72%
<b>SUBTOTAL</b>	<b>535,793</b>	<b>535,793</b>	<b>387,968</b>	<b>72%</b>
<b><u>PERMITS, FEES AND ASSESSMENTS</u></b>				
OTHER CHARGES AND FEES	0	0	30,702	NA+
SPECIAL ASSESSMENTS	10,560	10,560	8,026	76%
<b>SUBTOTAL</b>	<b>10,560</b>	<b>10,560</b>	<b>38,728</b>	<b>367%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	83,723	83,723	40,367	48%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	280,812	280,812	279,869	100%
<b>SUBTOTAL</b>	<b>364,535</b>	<b>364,535</b>	<b>320,236</b>	<b>88%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>FINES AND FORFEITURES</u></b>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	2,800	2,800	4,196	150%
<b>SUBTOTAL</b>	<b>2,800</b>	<b>2,800</b>	<b>4,196</b>	<b>150%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST INCOME	450	450	333	74%
RENTALS AND LEASES	7,500	7,500	7,225	96%
CONTRIBUTIONS AND DONATIONS	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>7,950</b>	<b>7,950</b>	<b>7,558</b>	<b>95%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	190,456	190,456	191,106	100%
USE OF FUND BALANCE/UNDERCOLLECTION	564,497	564,497	0	0%
<b>SUBTOTAL</b>	<b>754,953</b>	<b>754,953</b>	<b>191,106</b>	<b>25%</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>1,676,591</b>	<b>1,676,591</b>	<b>949,792</b>	<b>57%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

SPECIAL REVENUE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u></b>						
OPERATING EXPENDITURES	6,200	2,090	34%	0	0%	34%
<b>TOTAL EXPENDITURES</b>	<b>6,200</b>	<b>2,090</b>	<b>34%</b>	<b>0</b>	<b>0%</b>	<b>34%</b>
<b><u>TREE BANK FUND</u></b>						
OPERATING EXPENDITURES	67,735	12,805	19%	0	0%	19%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>67,735</b>	<b>12,805</b>	<b>19%</b>	<b>0</b>	<b>0%</b>	<b>19%</b>
<b><u>EXPLORER SPECIAL REVENUE FUND</u></b>						
OPERATING EXPENDITURES	5,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>5,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>TK BASIN SPECIAL ASSESSMENT</u></b>						
OPERATING EXPENDITURES	24,300	7,300	30%	11,134	46%	76%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>24,300</b>	<b>7,300</b>	<b>30%</b>	<b>11,134</b>	<b>46%</b>	<b>76%</b>
<b><u>WILD SPACES PUBLIC PLACES FUND</u></b>						
OPERATING EXPENDITURES	445,793	0	0%	0	0%	0%
CAPITAL OUTLAY	90,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>535,793</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>CHILDREN'S TRUST FUND</u></b>						
OPERATING EXPENDITURES	83,723	40,367	48%	0	0%	48%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>83,723</b>	<b>40,367</b>	<b>48%</b>	<b>0</b>	<b>0%</b>	<b>48%</b>
<b><u>DONATION FUND</u></b>						
OPERATING EXPENDITURES	21,790	1,064	5%	0	0%	5%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>21,790</b>	<b>1,064</b>	<b>5%</b>	<b>0</b>	<b>0%</b>	<b>5%</b>



CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

SPECIAL REVENUE FUNDS EXPENDITURES  
BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>CRA FUND</u></b>						
PERSONAL SERVICES	114,102	50,015	44%	0	0%	44%
OPERATING EXPENDITURES	330,462	135,134	41%	53,664	16%	57%
CAPITAL OUTLAY	353,206	0	0%	9,234	3%	3%
DEBT SERVICE	99,280	99,279	100%	0	0%	100%
AIDS TO PRIVATE ORGANIZATIONS	25,000	0	0%	0	0%	0%
NON OPERATING	10,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>932,050</b>	<b>284,428</b>	<b>31%</b>	<b>62,898</b>	<b>7%</b>	<b>37%</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>1,676,591</b>	<b>348,054</b>	<b>21%</b>	<b>74,032</b>	<b>4%</b>	<b>25%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING MAY 31, 2021**

**DEBT SERVICE FUND**

**FUND 070 - DEBT SERVICE FUND:** The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	77	NA+
NON-OPERATING	858,176	858,176	857,427	100%
	<u>858,176</u>	<u>858,176</u>	<u>857,504</u>	<u>100%</u>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	858,176	858,176	653,976	76%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>858,176</u>	<u>858,176</u>	<u>653,976</u>	<u>76%</u>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	858,176	858,176	653,976	76%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>858,176</u>	<u>858,176</u>	<u>653,976</u>	<u>76%</u>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

DEBT SERVICE FUND REVENUES

<b>REVENUE SOURCE</b>	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT COLLECTED</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	0	0	77	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>77</b>	<b>NA+</b>
<b><u>NON OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	71,645	71,645	71,645	100%
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN-GF	785,782	785,782	785,782	100%
FUND BALANCE & UNDER COLLECTION	749	749	0	0%
<b>SUBTOTAL</b>	<b>858,176</b>	<b>858,176</b>	<b>857,427</b>	<b>100%</b>
<b>DEBT SERVICE FUND</b>	<b>858,176</b>	<b>858,176</b>	<b>857,504</b>	<b>100%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

DEBT SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>OTHER DEBT COSTS</u></b>						
DEBT SERVICE	750	750	100%	0	0%	100%
	<b>750</b>	<b>750</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b><u>SECTION 108 LOAN</u></b>						
DEBT SERVICE	204,700	2,350	1%	0	0%	1%
<b>TOTAL EXPENDITURES</b>	<b>204,700</b>	<b>2,350</b>	<b>1%</b>	<b>0</b>	<b>0%</b>	<b>1%</b>
<b><u>SERIES 2016 CAPITAL IMPROVEMENT</u></b>						
DEBT SERVICE	652,726	650,876	100%	0	0%	100%
<b>TOTAL EXPENDITURES</b>	<b>652,726</b>	<b>650,876</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b>DEBT SERVICE FUND</b>	<b>858,176</b>	<b>653,976</b>	<b>76%</b>	<b>0</b>	<b>0%</b>	<b>76%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING MAY 31, 2021**

**CAPITAL PROJECTS FUNDS**

**FUND 3XX - CAPITAL PROJECTS FUNDS:** Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	750,877	1,396,776	822,562	59%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	1	NA+
NON-OPERATING	8,150	8,150	0	0%
	<u>759,027</u>	<u>1,404,926</u>	<u>822,563</u>	<u>59%</u>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	721,234	1,367,133	1,326,792	97%
TRANSPORTATION	33,969	33,969	20,097	59%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	3,824	3,824	0	0%
	<u>759,027</u>	<u>1,404,926</u>	<u>1,346,889</u>	<u>96%</u>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	25,247	25,247	17,097	68%
CAPITAL OUTLAY	733,780	1,379,679	1,329,792	96%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>759,027</u>	<u>1,404,926</u>	<u>1,346,889</u>	<u>96%</u>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

CAPITAL PROJECTS FUNDS REVENUES

REVENUE SOURCE	FY 20/21 APPROVED BUDGET	FY 20/21 AMENDED BUDGET	RECEIVED TO DATE FY 20/21	PERCENT COLLECTED
<b><u>TAXES</u></b>				
DISCRETIONARY SALES SURTAX	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
FEDERAL GRANTS	17,097	17,097	9,000	53%
STATE GRANTS	733,780	1,379,679	813,562	59%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
<b>SUBTOTAL</b>	<b>750,877</b>	<b>1,396,776</b>	<b>822,562</b>	<b>59%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST INCOME	0	0	1	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
USE OF FUND BALANCE	8,150	8,150	0	0%
<b>SUBTOTAL</b>	<b>8,150</b>	<b>8,150</b>	<b>0</b>	<b>0%</b>
 <b>CAPITAL PROJECTS FUNDS</b>	 <b>759,027</b>	 <b>1,404,926</b>	 <b>822,563</b>	 <b>59%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

CAPITAL PROJECTS FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>SAN FELASCO CONSERVATION CORRIDOR</b>						
OPERATING EXPENDITURES	3,824	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,824</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>HERITAGE OAKS</b>						
OPERATING EXPENSES	4,326	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>4,326</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>MILL CREEK SINK FUND</b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	1,362,807	37,519	3%	1,289,273	95%	97%
<b>TOTAL EXPENDITURES</b>	<b>1,362,807</b>	<b>37,519</b>	<b>3%</b>	<b>1,289,273</b>	<b>95%</b>	<b>97%</b>
<b>FL JOB GROWTH - SAN FELASCO PARKWAY</b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	16,872	3,000	18%	0	0%	18%
<b>TOTAL EXPENDITURES</b>	<b>16,872</b>	<b>3,000</b>	<b>18%</b>	<b>0</b>	<b>0%</b>	<b>18%</b>
<b>CDBG - ECONOMIC DEVELOPMENT</b>						
OPERATING EXPENDITURES	17,097	10,797	63%	6,300	37%	100%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>17,097</b>	<b>10,797</b>	<b>63%</b>	<b>6,300</b>	<b>37%</b>	<b>100%</b>
<b>CAPITAL PROJECT FUNDS</b>	<b>1,404,926</b>	<b>51,316</b>	<b>4%</b>	<b>1,295,573</b>	<b>92%</b>	<b>96%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING MAY 31, 2021**

**ENTERPRISE FUNDS**

**FUND 010, 020, 030, 042 - ENTERPRISE FUNDS:** Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	18,834,278	18,834,278	12,248,118	65%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	285,150	285,150	497,935	175%
NON-OPERATING	6,409,704	6,409,704	0	0%
	<u>25,529,132</u>	<u>25,529,132</u>	<u>12,746,053</u>	<u>50%</u>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	25,529,132	25,529,132	16,841,426	66%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>25,529,132</u>	<u>25,529,132</u>	<u>16,841,426</u>	<u>66%</u>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	1,835,403	1,835,403	1,064,137	58%
OPERATING EXPENDITURES	1,702,702	1,702,702	1,326,258	78%
CAPITAL OUTLAY	8,228,560	8,228,560	5,427,294	66%
DEBT SERVICE	996,125	996,125	988,657	99%
GRANTS AND AIDS	0	0	0	0%
NON-OPERATING	4,276,342	4,276,342	3,756,342	88%
POWER COSTS	8,490,000	8,490,000	4,278,738	50%
	<u>25,529,132</u>	<u>25,529,132</u>	<u>16,841,426</u>	<u>66%</u>



CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

ENTERPRISE FUNDS REVENUES

<b>REVENUE SOURCE</b>	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>RECEIVED TO DATE FY 20/21</b>	<b>PERCENT COLLECTED</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
GRANTS FROM LOCAL UNITS	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
PHYSICAL ENVIRONMENT-ELECTRIC	14,261,884	14,261,884	9,273,867	65%
PHYSICAL ENVIRONMENT-WATER	1,775,000	1,775,000	1,216,430	69%
PHYSICAL ENVIRONMENT-WASTEWATER	2,722,394	2,722,394	1,702,154	63%
PHYSICAL ENVIRONMENT-MOSQUITO	75,000	75,000	55,667	74%
<b>SUBTOTAL</b>	<b>18,834,278</b>	<b>18,834,278</b>	<b>12,248,118</b>	<b>65%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	16,550	16,550	4,344	26%
RENTS & ROYALTIES	32,000	32,000	0	0%
OTHER MISCELLANEOUS REVENUE	236,600	236,600	493,591	209%
<b>SUBTOTAL</b>	<b>285,150</b>	<b>285,150</b>	<b>497,935</b>	<b>175%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	6,409,704	6,409,704	0	0%
<b>SUBTOTAL</b>	<b>6,409,704</b>	<b>6,409,704</b>	<b>0</b>	<b>0%</b>
<b>ENTERPRISE FUNDS</b>	<b>25,529,132</b>	<b>25,529,132</b>	<b>12,746,053</b>	<b>50%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

ENTERPRISE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>ELECTRIC UTILITY</u></b>						
PERSONAL SERVICES	1,089,212	596,676	55%	0	0%	55%
OPERATING EXPENDITURES	559,258	492,504	88%	75,545	14%	102%
CAPITAL OUTLAY	6,354,495	3,070,079	48%	1,242,702	20%	68%
DEBT SERVICE	0	0	0%	0	0%	0%
NON-OPERATING	2,728,413	2,728,413	100%	0	0%	100%
POWER COSTS	8,490,000	4,278,738	50%	0	0%	50%
<b>TOTAL EXPENDITURES</b>	<b>19,221,378</b>	<b>11,166,410</b>	<b>58%</b>	<b>1,318,247</b>	<b>7%</b>	<b>65%</b>
<b><u>WATER UTILITY</u></b>						
PERSONAL SERVICES	300,182	176,478	59%	0	0%	59%
OPERATING EXPENDITURES	374,481	170,083	45%	70,079	19%	64%
CAPITAL OUTLAY	1,134,726	622,363	55%	46,679	4%	59%
DEBT SERVICE	269,391	265,657	99%	0	0%	99%
NON-OPERATING	990,444	540,444	55%	0	0%	55%
<b>TOTAL EXPENDITURES</b>	<b>3,069,224</b>	<b>1,775,025</b>	<b>58%</b>	<b>116,758</b>	<b>4%</b>	<b>62%</b>
<b><u>WASTEWATER UTILITY</u></b>						
PERSONAL SERVICES	438,362	290,983	66%	0	0%	66%
OPERATING EXPENDITURES	721,291	396,023	55%	103,411	14%	69%
CAPITAL OUTLAY	739,339	430,903	58%	14,568	2%	60%
DEBT SERVICE	726,734	723,000	99%	0	0%	99%
NON-OPERATING	525,485	475,485	90%	0	0%	90%
<b>TOTAL EXPENDITURES</b>	<b>3,151,211</b>	<b>2,316,394</b>	<b>74%</b>	<b>117,979</b>	<b>4%</b>	<b>77%</b>
<b><u>MOSQUITO CONTROL</u></b>						
PERSONAL SERVICES	7,647	0	0%	0	0%	0%
OPERATING EXPENDITURES	47,672	18,613	39%	0	0%	39%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	32,000	12,000	38%	0	0%	38%
<b>TOTAL EXPENDITURES</b>	<b>87,319</b>	<b>30,613</b>	<b>35%</b>	<b>0</b>	<b>0%</b>	<b>35%</b>
<b>ENTERPRISE FUNDS</b>	<b>25,529,132</b>	<b>15,288,442</b>	<b>60%</b>	<b>1,552,984</b>	<b>6%</b>	<b>66%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING MAY 31, 2021**

**INTERNAL SERVICE FUND**

**FUND 700 - INTERNAL SERVICE FUND:** The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	330	NA+
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	920	NA+
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	8,000	8,000	3,075	38%
NON-OPERATING	3,130,619	3,130,619	1,684,697	54%
	<b>3,138,619</b>	<b>3,138,619</b>	<b>1,689,022</b>	<b>54%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	2,362,403	2,362,403	1,367,631	58%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	776,216	776,216	508,154	65%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<b>3,138,619</b>	<b>3,138,619</b>	<b>1,875,785</b>	<b>60%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	1,911,963	1,888,963	1,111,709	59%
OPERATING EXPENDITURES	709,242	732,242	415,977	57%
CAPITAL OUTLAY	188,727	188,727	119,413	63%
DEBT SERVICE	228,687	228,687	228,686	100%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	100,000	100,000	0	0%
POWER COSTS	0	0	0	0%
	<b>3,138,619</b>	<b>3,138,619</b>	<b>1,875,785</b>	<b>60%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY 31, 2021

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 20/21 APPROVED BUDGET	FY 20/21 AMENDED BUDGET	YEAR TO DATE FY 20/21	PERCENT COLLECTED
<b><u>PERMITS, FEES &amp; ASSESSMENTS</u></b>				
OTHER LICENSES, FEES, AND PERMITS	0	0	330	NA+
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>330</b>	<b>NA+</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
OTHER FEDERAL GRANTS	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
OTHER MISCELLANEOUS CHARGES	0	0	920	NA+
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>920</b>	<b>NA+</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	8,000	8,000	203	3%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	2,872	NA+
<b>SUBTOTAL</b>	<b>8,000</b>	<b>8,000</b>	<b>3,075</b>	<b>38%</b>
<b><u>NON-OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
SERIES 2016 DEBT PROCEEDS	0	0	0	0%
INTERFUND TRANSFER	2,084,697	2,084,697	1,684,697	81%
FUND BALANCE & UNDER COLLECTION	1,045,922	1,045,922	0	0%
<b>SUBTOTAL</b>	<b>3,130,619</b>	<b>3,130,619</b>	<b>1,684,697</b>	<b>54%</b>
<b>INTERNAL SERVICE FUND</b>	<b>3,138,619</b>	<b>3,138,619</b>	<b>1,689,022</b>	<b>54%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY31, 2021

INTERNAL SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>FAS / UTILITY OPERATIONS</u></b>						
PERSONAL SERVICES	324,699	205,364	63%	0	0%	63%
OPERATING EXPENDITURES	33,882	20,526	61%	0	0%	61%
CAPITAL OUTLAY	25,000	0	0%	23,422	94%	94%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>383,581</b>	<b>225,890</b>	<b>59%</b>	<b>23,422</b>	<b>6%</b>	<b>65%</b>
<b><u>FAS / UTILITY BILLING</u></b>						
PERSONAL SERVICES	319,922	176,500	55%	0	0%	55%
OPERATING EXPENDITURES	157,332	100,598	64%	4,081	3%	67%
CAPITAL OUTLAY	3,900	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>481,154</b>	<b>277,098</b>	<b>58%</b>	<b>4,081</b>	<b>1%</b>	<b>58%</b>
<b><u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u></b>						
PERSONAL SERVICES	692,113	412,850	60%	0	0%	60%
OPERATING EXPENDITURES	239,174	71,939	30%	4,122	2%	32%
CAPITAL OUTLAY	32,000	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>963,287</b>	<b>484,789</b>	<b>50%</b>	<b>4,122</b>	<b>0%</b>	<b>51%</b>
<b><u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u></b>						
PERSONAL SERVICES	58,970	36,593	62%	0	0%	62%
OPERATING EXPENDITURES	19,475	19,084	98%	0	0%	98%
CAPITAL OUTLAY	18,972	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>97,417</b>	<b>55,677</b>	<b>57%</b>	<b>0</b>	<b>0%</b>	<b>57%</b>
<b><u>ISF - COMPLIANCE AND RISK MANAGEMENT</u></b>						
PERSONAL SERVICES	37,052	22,926	62%	0	0%	62%
OPERATING EXPENDITURES	581	381	66%	0	0%	66%
<b>TOTAL EXPENDITURES</b>	<b>37,633</b>	<b>23,307</b>	<b>62%</b>	<b>0</b>	<b>0%</b>	<b>62%</b>
<b><u>ISF - FAS / INFORMATION</u></b>						
PERSONAL SERVICES	63,644	39,602	62%	0	0%	62%
OPERATING EXPENDITURES	7,000	957	14%	0	0%	14%
<b>TOTAL EXPENDITURES</b>	<b>70,644</b>	<b>40,559</b>	<b>57%</b>	<b>0</b>	<b>0%</b>	<b>57%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING MAY31, 2021

INTERNAL SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>PUBLIC SERVICES-WATER DISTRIBUTION/COLLECTION</u></b>						
PERSONAL SERVICES	392,563	217,874	56%	0	0%	56%
OPERATING EXPENDITURES	274,798	171,816	63%	22,473	8%	71%
CAPITAL OUTLAY	108,855	10,855	10%	85,136	78%	88%
<b>TOTAL EXPENDITURES</b>	<b>776,216</b>	<b>400,545</b>	<b>52%</b>	<b>107,609</b>	<b>14%</b>	<b>65%</b>
<b><u>DEBT SERVICE FUND - SERIES 2016</u></b>						
DEBT SERVICE	228,687	228,686	100%	0	0%	100%
<b>TOTAL EXPENDITURES</b>	<b>228,687</b>	<b>228,686</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>100%</b>
<b><u>INTERNAL SERVICE FUND RESERVES</u></b>						
NON-OPERATING	100,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>100,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>INTERNAL SERVICE FUND</b>	<b>3,138,619</b>	<b>1,736,551</b>	<b>55%</b>	<b>139,234</b>	<b>4%</b>	<b>60%</b>

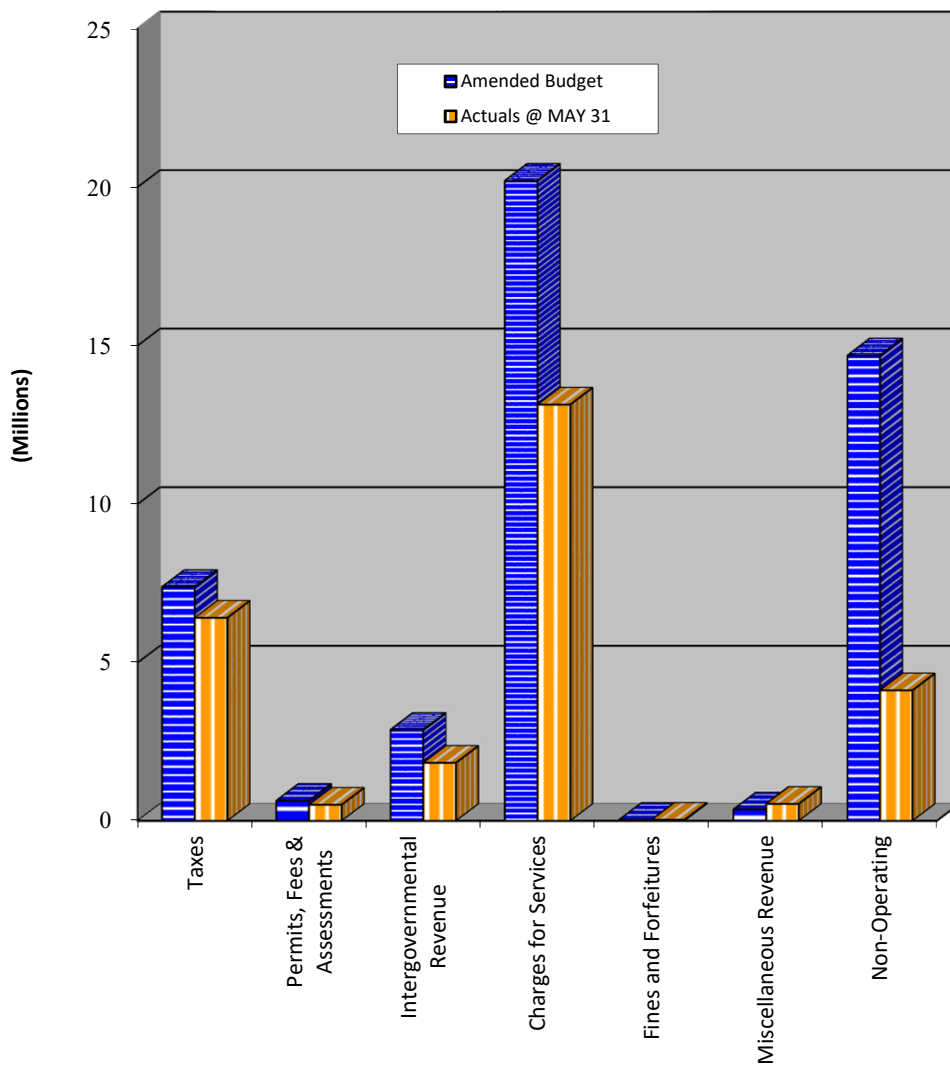
**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING MAY 31, 2021**

**ALL CITY FUNDS**

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	7,386,212	7,386,212	6,416,281	87%
PERMITS, FEES & ASSESSMENTS	635,075	635,075	506,756	80%
INTERGOVERNMENTAL	2,118,349	2,880,906	1,832,943	64%
CHARGES FOR SERVICES	20,129,773	20,202,373	13,139,390	65%
FINES AND FORFEITURES	29,800	29,800	31,060	104%
MISCELLANEOUS REVENUE	358,200	358,200	534,517	149%
NON-OPERATING	14,688,855	14,688,855	4,125,017	28%
	<b>45,346,264</b>	<b>46,181,421</b>	<b>26,585,964</b>	<b>58%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	9,428,799	9,518,799	6,392,477	67%
PUBLIC SAFETY	3,962,062	4,051,150	2,651,547	65%
ECONOMIC ENVIRONMENT	932,050	932,050	347,326	37%
PHYSICAL ENVIRONMENT	27,763,732	28,419,801	19,319,210	68%
TRANSPORTATION	1,395,861	1,395,861	675,712	48%
HUMAN SERVICES	83,723	83,723	40,367	48%
CULTURE & RECREATION	1,780,037	1,780,037	891,548	50%
	<b>45,346,264</b>	<b>46,181,421</b>	<b>30,318,187</b>	<b>66%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	10,916,052	10,916,052	6,379,647	58%
OPERATING EXPENDITURES	6,828,946	6,973,373	4,656,625	67%
CAPITAL OUTLAY	11,301,418	11,991,498	8,255,349	69%
DEBT SERVICE	2,182,268	2,182,268	1,970,598	90%
GRANTS & AIDS	65,000	65,000	44,000	68%
NON-OPERATING	5,562,580	5,563,230	4,733,230	85%
POWER COSTS	8,490,000	8,490,000	4,278,738	50%
	<b>45,346,264</b>	<b>46,181,421</b>	<b>30,318,187</b>	<b>66%</b>

## Revenues by Major Category All City Funds

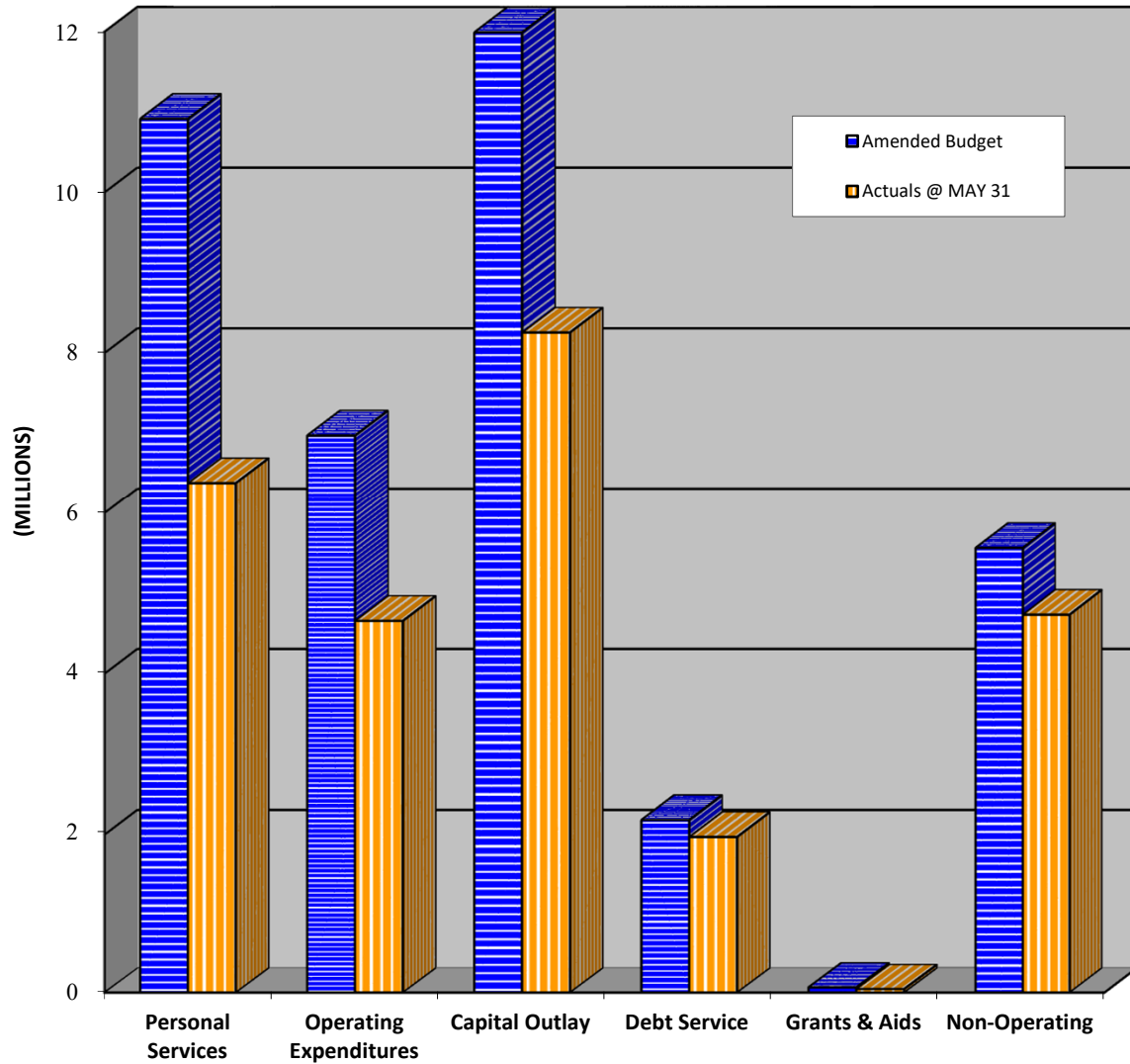
The City of Alachua's overall revenues are at 58% of budget for the fiscal year. Taxes are at 87% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (80%); Intergovernmental Revenue (64%); Charges for Services (65%); Fines and Forfeitures (104%); Miscellaneous Revenue (149%); and Non-Operating Revenue (28%).





## Expenditures by Major Category All City Funds

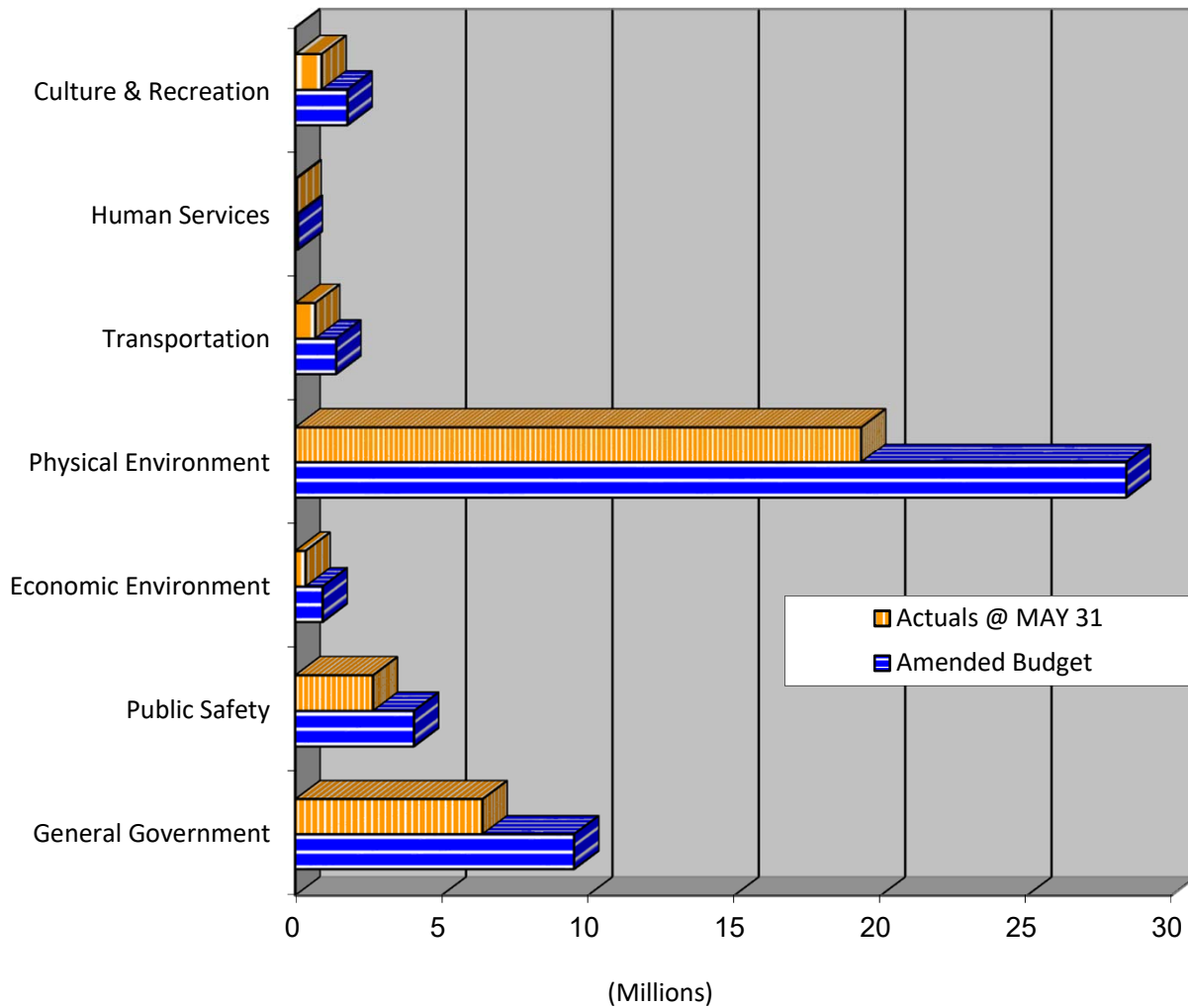
Overall, City expenditures and encumbrances are at 66% of budget for the period. The Personal Services category is at 58% of budget for the fiscal year. The Operating Expenditures category is at 67%, with encumbrances for legal and residential waste collection services of approximately \$348K. Capital Outlay is at 69%, Debt Service is 90%, Grants & Aids is 68% and Non-Operating Expenditures are at 85%. Encumbrances for future expenditures account for 5.7% (aprox. \$2.6M) of the budget total.



\* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

### Budget Performance by Function All City Funds

Overall, expenditures are at 66% of budget with General Government expenses at 67%, Public Safety at 65%, Economic Environment at 37%, Physical Environment at 68% (Enterprise Funds, Water Collection and Distribution & residential waste collection services), Transportation at 48%, Human Services at 48%, and Culture & Recreation at 50%.



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## INVESTMENTS AND CASH

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### **Purpose**

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

### **Investment Objectives**

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

### **Defining Principal**

Principal, when dealing with investments, can be defined as the original amount invested in a security.

### **Defining of Portfolio**

A portfolio can be defined as various investment instruments possessed by an individual or organization.

### **Defining Rate of Return on Investment**

The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

### **Conclusion**

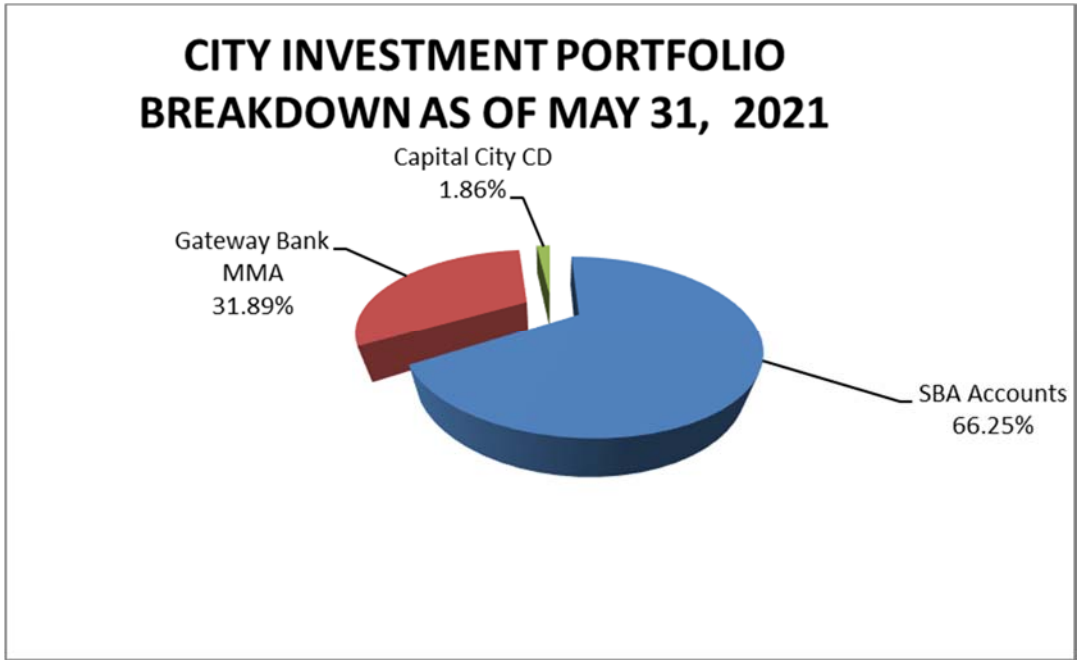
The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

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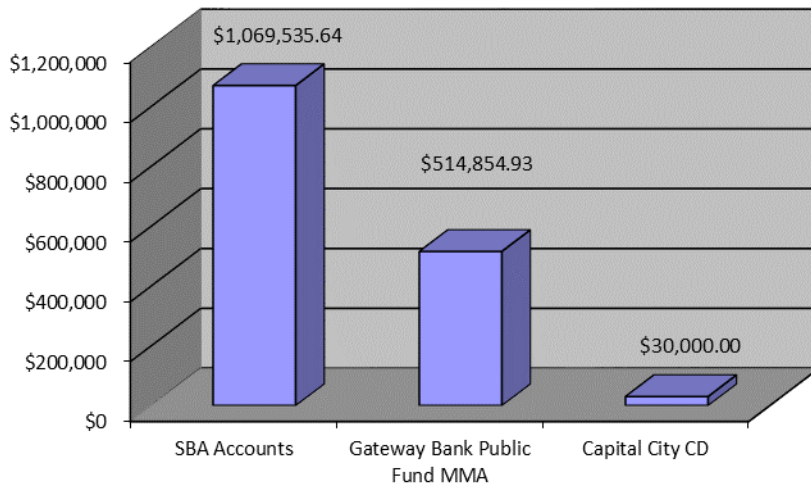
## INVESTMENTS AND CASH

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As of May 31, 2021, the City's investment portfolio totaled **\$1,614,390.57**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts, one money market account and a certificate of deposit account. The graphs below illustrate the breakdown, by percentage, of each investment.



### INVESTMENTS AS OF MAY 31, 2021



## INVESTMENTS AND CASH

As of May 31, 2021, the City had cash holdings in several accounts with Capital City Bank, CenterState Bank (formerly Gateway Bank) and Renasant Bank (formerly Alarion & Heritage) that totaled **\$18,830,356.69**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City's daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Section 108 account: This account is for the pay-down of the City's Section 108 outstanding debt that was related to infrastructure within the City.
- Series 2016 Repayment: This account is intended to be utilized to make the annual Series 2016 Debt payments.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.
- Series 2019 Projects Account: This account is utilized to fund the water and wastewater infrastructure improvements along US Highway 441.
- Tara Village Surety: This account is for funds related to the completion of improvements to the Tara Village subdivision Phase I.

The bank account balances as of the end of the report period are as follows:

<b>Bank Account</b>	<b>May Balance</b>	<b>Percentage of Total</b>
Operating Account	\$15,101,906.78	80.20%
Payroll Account	\$7,861.99	0.04%
CRA Account	\$892,714.56	4.74%
Police Forfeiture Account	\$12,430.48	0.07%
Section 108 Account	\$173,532.51	0.92%
Series 2016 Repayment Account	\$613,571.51	3.26%
Series 2019 Projects Account	\$29,941.22	0.16%
Deposit Account	\$1,842,444.26	9.78%
Explorer Account	\$5,139.29	0.03%
SRF Repayment Account	\$79,199.90	0.42%
Heritage Oaks Account	\$8,429.40	0.04%
Tara Village Surety Account	\$63,184.79	0.34%
<b>TOTAL</b>	<b>\$18,830,356.69</b>	<b>100.00%</b>