

# CITY OF ALACHUA



## **FISCAL ANALYSIS REPORT** FISCAL YEAR 2020-2021 THROUGH JANUARY 31, 2021

FEBRUARY 22, 2021

## KEY TERMS



- **Fiscal year: period beginning October 1, 2020 and ending September 30, 2021.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 33.3%.**
- **Encumbrances: Funds committed for future expenses.**

## ALL FUNDS SUMMARY



	<b>FY 20/21 AMENDED BUDGET</b>	<b>PERCENT OF TOTAL BUDGET</b>
<b>GENERAL FUND</b>	13,401,207	29.54%
<b>SPECIAL REVENUE FUNDS</b>	1,676,591	3.70%
<b>DEBT SERVICE FUND</b>	858,176	1.89%
<b>CAPITAL PROJECTS FUNDS</b>	759,027	1.67%
<b>ENTERPRISE FUNDS</b>	25,529,132	56.28%
<b>INTERNAL SERVICE FUND</b>	<u>3,138,619</u>	<u>6.92%</u>
	<b>45,362,752</b>	<b>100.00%</b>

# GENERAL FUND



- **Primary Revenue Source: Taxes**
  
- **Programs Funded:**
  - City Commission
  - City Manager (City Manager, Human Resources, Special Expense)
  - Deputy City Clerk
  - City Attorney
  - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
  - Community Planning & Development (Planning, Codes, Building Inspections)
  - Compliance & Risk Management
  - Residential Waste Collection
  - Public Works
  - Police
  - Recreation & Culture

# GENERAL FUND



- **Sources of Funding (58%) –**

- Current Revenues: \$ 6.3M (47%)
- Budgeted Balances: \$ 1.5M (11%)

- **Uses of Funding (49%) –**

- Expenses: \$ 4.7M (35%)
- Encumbrances: \$ 1.9M (14%)

## SPECIAL REVENUE FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
  
- **Programs Funded:**
  - Law Enforcement Training
  - Tree Bank
  - APD Explorers
  - T K Basin
  - Wild Spaces Public Places
  - Children's Trust
  - Donation
  - Community Redevelopment Agency (CRA)

## SPECIAL REVENUE FUNDS



- **Sources of Funding (73%) –**

- Current Revenues: \$ 652K (39%)
- Budgeted Balances: \$ 565K (34%)

- **Uses of Funding (17%) –**

- Expenses: \$ 177K (10%)
- Encumbrances: \$ 115K ( 7%)

## DEBT SERVICE FUND



- **Primary Revenue Source: Inter-fund Transfers**
- **Programs Funded:**
  - Section 108 Debt Payments
  - Series 2016 Debt Payments



# DEBT SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 857K (100%)
- Budgeted Balances: \$ 1K ( <1%)

- **Uses of Funding (51%) –**

- Expenses: \$ 442K (51%)
- Encumbrances: \$ ----- ( 0%)

## CAPITAL PROJECTS FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
  - San Felasco Conservation Corridor
  - Heritage Oaks
  - Mill Creek Sink
  - Florida Job Growth
  - CDBG – Economic Development

## CAPITAL PROJECTS FUNDS



- **Sources of Funding (107%) –**

- Current Revenues: \$ 805K (106%)
- Budgeted Balances: \$ 8K ( 1%)

- **Uses of Funding (22%) –**

- Expenses: \$ 27K ( 4%)
- Encumbrances: \$ 137K (18%)

## ENTERPRISE FUNDS



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
  - Electric
  - Water
  - Waste Water
  - Mosquito

# ENTERPRISE FUNDS



- **Sources of Funding (51%) –**

- Current Revenues: \$ 6.6M (26%)
- Budgeted Balances: \$ 6.4M (25%)

- **Uses of Funding (49%) –**

- Expenses: \$ 8.3M (33%)
- Encumbrances: \$ 4.1M (16%)

## INTERNAL SERVICE FUND



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
  - Utility Operations
  - Utility Billing
  - Utility Administration
  - Warehouse Operations
  - Compliance and Risk
  - Information & Technology
  - Water Distribution/Collection

# INTERNAL SERVICE FUND



- **Sources of Funding (67%) –**

- Current Revenues: \$ 1.1M (34%)
- Balances: \$ 1.0M (33%)

- **Uses of Funding (33%) –**

- Expenses: \$ 958K (31%)
- Encumbrances: \$ 74K ( 2%)

## ALL FUNDS SUMMARY



- **Amended FY 20/21 Budget = \$ 45,362,752**
  
- **Sources of Funding (57%) –**
  - Current Revenues: \$ 16.3M (36%)
  - Budgeted Balances: \$ 9.6M (21%)
  
- **Uses of Funding (46%) –**
  - Expenses: \$ 14.7M (32%)
  - Encumbrances: \$ 6.2M (14%)



## INVESTMENTS / CASH HOLDINGS



- **Investment portfolio total = \$ 1,613,786.30**
  - State Board of Administration (SBA) = \$ 1.1M
  - Money Market Account = \$ 514K
  - Certificate of Deposit = \$ 30K
  
- **Cash holdings total = \$ 19,554,235.62**
  - Operating Account = \$ 15.3M
  - CRA Account = \$ 1.0M
  - Customer Deposit Accounts = \$ 1.8M
  - Series 2016 Repayment Account = \$ 900K
  - Section 108 Account = \$ 58K
  - SRF Money Market account = \$ 155K
  - Series 2019 Projects Account = \$ 210K
  - Other Accounts = \$ 97K

## CONCLUSION



- **Revenues and Expenses**
- **Audit Wrapping Up**



City of  
**ALACHUA**

THE GOOD LIFE COMMUNITY

**FINANCE AND ADMINISTRATIVE SERVICES  
FISCAL ANALYSIS  
FY 2020-2021  
THROUGH JANUARY 31, 2021**

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# INTRODUCTION TO FISCAL ANALYSIS REPORT

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## **Purpose**

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommend options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

## **Defining Revenue**

Revenues are the financial resources available to the City. The City of Alachua has a variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

## **Defining Expenditure**

Expenditures constitute a use of financial resources. There are four basic types of expenditures: personal services, operating, capital and debt. Personal services include all salary and salary related expenditures. Operating expenditures include the day-to-day expenses such as supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditure figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

## **Defining Expenditure Function**

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

## **Defining Fund Balance**

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

## **Conclusion**

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance and Administrative Services Department welcomes any feedback you may have.

**CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021**

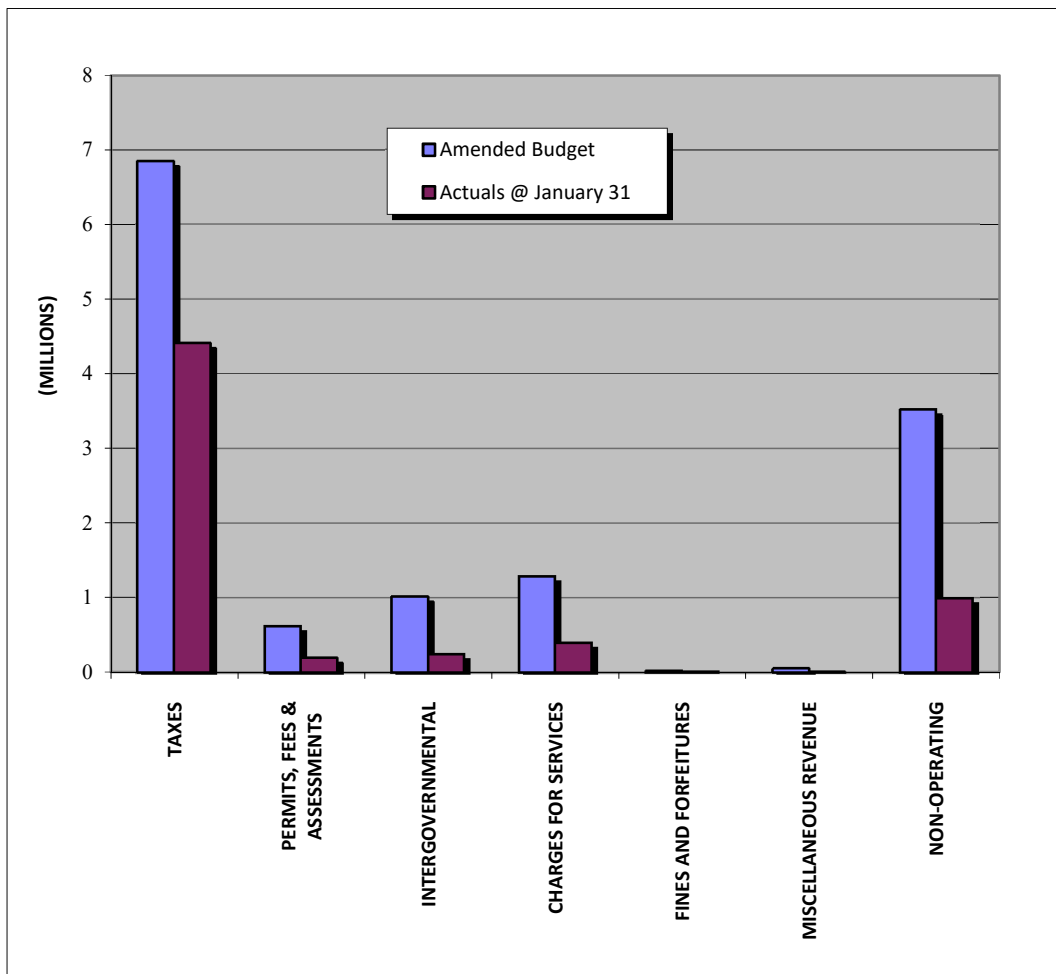
**GENERAL FUND**

**FUND 001 - GENERAL FUND:** The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	6,850,419	6,850,419	4,419,592	65%
PERMITS, FEES & ASSESSMENTS	624,515	624,515	199,458	32%
INTERGOVERNMENTAL	1,002,937	1,019,425	249,600	24%
CHARGES FOR SERVICES	1,295,495	1,295,495	404,074	31%
FINES AND FORFEITURES	27,000	27,000	14,269	53%
MISCELLANEOUS REVENUE	57,100	57,100	10,428	18%
NON-OPERATING	3,527,253	3,527,253	1,000,000	28%
	<b>13,384,719</b>	<b>13,401,207</b>	<b>6,297,421</b>	<b>47%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	6,140,485	6,140,485	3,294,418	54%
PUBLIC SAFETY	3,950,862	3,967,350	1,530,588	39%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	712,850	712,850	691,408	97%
TRANSPORTATION	1,361,892	1,361,892	505,884	37%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,218,630	1,218,630	547,140	45%
	<b>13,384,719</b>	<b>13,401,207</b>	<b>6,569,438</b>	<b>49%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	7,054,584	7,054,584	2,270,903	32%
OPERATING EXPENDITURES	3,406,752	3,478,201	2,068,170	59%
CAPITAL OUTLAY	1,707,145	1,651,534	1,213,477	73%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	40,000	40,000	40,000	100%
NON-OPERATING	1,176,238	1,176,888	976,888	83%
POWER COSTS	0	0	0	0%
	<b>13,384,719</b>	<b>13,401,207</b>	<b>6,569,438</b>	<b>49%</b>

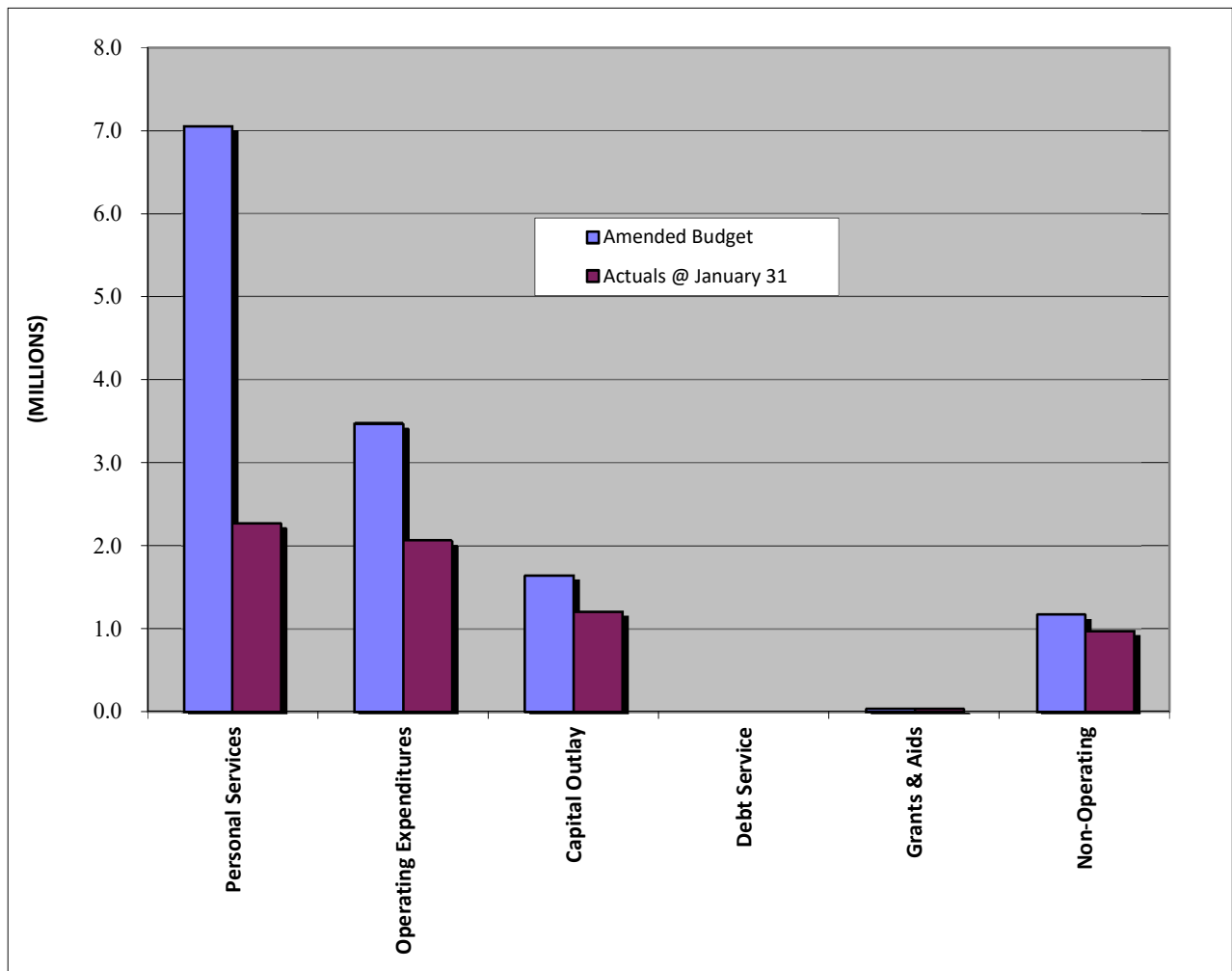
### Revenues by Major Category General Fund

As of January 31, 2021, the City of Alachua collected 47% of budgeted General Fund revenues. Tax collections are at 65%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for \$6.8M, or just over half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 32%. The Intergovernmental Revenues are at 24%. Charges for Services are at 31%, Fines & Forfeitures are at 53%, Miscellaneous Revenues are at 18% and Non-Operating Revenues are at 28%.



### Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 49%. Personal Services are at 32% with Operating Expenditures at 59%. The Capital Outlay category is at 73%, Grants & Aids are 100% and Non-Operating expenditures are at 83%. Encumbrances for legal and residential waste collection account for 9% of the expense line total (aprox. \$616K).





CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

GENERAL FUND REVENUES

<u>REVENUE SOURCE</u>	<u>FY 20/21 APPROVED BUDGET</u>	<u>FY 20/21 AMENDED BUDGET</u>	<u>YEAR TO DATE FY 20/21</u>	<u>PERCENT COLLECTED</u>
<b><u>TAXES</u></b>				
AD VALOREM TAXES	4,701,906	4,701,906	3,812,801	81%
LOCAL OPTION FUEL TAXES	209,513	209,513	63,041	30%
UTILITY SERVICES TAXES	1,530,000	1,530,000	419,303	27%
COMMUNICATIONS SERVICES TAXES	360,000	360,000	81,139	23%
LOCAL BUSINESS TAXES	49,000	49,000	43,308	88%
<b>SUBTOTAL</b>	<b>6,850,419</b>	<b>6,850,419</b>	<b>4,419,592</b>	<b>65%</b>
<b><u>PERMITS, FEES AND ASSESSMENTS</u></b>				
BUILDING PERMITS	257,515	257,515	101,551	39%
FRANCHISE FEES	367,000	367,000	97,907	27%
<b>SUBTOTAL</b>	<b>624,515</b>	<b>624,515</b>	<b>199,458</b>	<b>32%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
STATE-SHARED REVENUES	1,002,937	1,019,425	249,600	24%
GRANTS	0	0	0	0%
<b>SUBTOTAL</b>	<b>1,002,937</b>	<b>1,019,425</b>	<b>249,600</b>	<b>24%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
GENERAL GOVERNMENT	64,975	64,975	29,000	45%
PUBLIC SAFETY	312,000	312,000	81,653	26%
PHYSICAL ENVIRONMENT	831,420	831,420	275,326	33%
TRANSPORTATION	0	0	0	0%
CULTURE & RECREATION	87,100	87,100	18,095	21%
OTHER CHARGES FOR SVCS	0	0	0	0%
<b>SUBTOTAL</b>	<b>1,295,495</b>	<b>1,295,495</b>	<b>404,074</b>	<b>31%</b>
<b><u>FINES &amp; FORFEITURES</u></b>				
FINES & FORFEITURES	27,000	27,000	14,129	52%
OTHER FINES & FORFEITURES	0	0	140	NA+
<b>SUBTOTAL</b>	<b>27,000</b>	<b>27,000</b>	<b>14,269</b>	<b>53%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	30,000	30,000	1,850	6%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	27,100	27,100	8,578	32%
<b>SUBTOTAL</b>	<b>57,100</b>	<b>57,100</b>	<b>10,428</b>	<b>18%</b>
<b><u>NON-OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	2,000,000	2,000,000	1,000,000	50%
FUND BALANCE & UNDER COLLECTION	1,527,253	1,527,253	0	0%
<b>SUBTOTAL</b>	<b>3,527,253</b>	<b>3,527,253</b>	<b>1,000,000</b>	<b>28%</b>
<b>GENERAL FUND</b>	<b>13,384,719</b>	<b>13,401,207</b>	<b>6,297,421</b>	<b>47%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>CITY COMMISSION</b>						
PERSONAL SERVICES	102,129	37,019	36%	0	0%	36%
OPERATING EXPENDITURES	29,786	10,242	34%	0	0%	34%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>131,915</b>	<b>47,261</b>	<b>36%</b>	<b>0</b>	<b>0%</b>	<b>36%</b>
<b>CITY MANAGER'S OFFICE</b>						
PERSONAL SERVICES	540,770	163,411	30%	0	0%	30%
OPERATING EXPENDITURES	29,220	6,917	24%	2,000	7%	31%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>569,990</b>	<b>170,328</b>	<b>30%</b>	<b>2,000</b>	<b>0%</b>	<b>30%</b>
<b>DEPUTY CITY CLERK</b>						
PERSONAL SERVICES	160,624	62,743	39%	0	0%	39%
OPERATING EXPENDITURES	54,695	21,708	40%	211	0%	40%
CAPITAL OUTLAY	0	6,508	NA-	0	0%	NA-
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>215,319</b>	<b>90,959</b>	<b>42%</b>	<b>211</b>	<b>0%</b>	<b>42%</b>
<b>CITY ATTORNEY</b>						
OPERATING EXPENDITURES	187,920	82,071	44%	97,788	52%	96%
<b>TOTAL EXPENDITURES</b>	<b>187,920</b>	<b>82,071</b>	<b>44%</b>	<b>97,788</b>	<b>52%</b>	<b>96%</b>
<b>INFORMATION &amp; TECHNOLOGY SERVICES</b>						
PERSONAL SERVICES	158,054	46,388	29%	0	0%	29%
OPERATING EXPENDITURES	63,340	24,044	38%	6,386	10%	48%
CAPITAL OUTLAY	306,307	40,104	13%	221,160	72%	85%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>527,701</b>	<b>110,536</b>	<b>21%</b>	<b>227,546</b>	<b>43%</b>	<b>64%</b>
<b>FINANCE</b>						
PERSONAL SERVICES	535,026	171,076	32%	0	0%	32%
OPERATING EXPENDITURES	92,082	41,413	45%	28,500	31%	76%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>627,108</b>	<b>212,489</b>	<b>34%</b>	<b>28,500</b>	<b>5%</b>	<b>38%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>HUMAN RESOURCES</b>						
PERSONAL SERVICES	171,280	54,125	32%	0	0%	32%
OPERATING EXPENDITURES	48,395	15,870	33%	0	0%	33%
CAPITAL OUTLAY	1,500	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>221,175</b>	<b>69,995</b>	<b>32%</b>	<b>0</b>	<b>0%</b>	<b>32%</b>
<b>FACILITIES MAINTENANCE</b>						
PERSONAL SERVICES	477,402	161,096	34%	0	0%	34%
OPERATING EXPENDITURES	197,880	57,168	29%	11,962	6%	35%
CAPITAL OUTLAY	405,632	1,248	0%	379,891	94%	94%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,080,914</b>	<b>219,512</b>	<b>20%</b>	<b>391,853</b>	<b>36%</b>	<b>57%</b>
<b>GRANTS &amp; CONTRACTS</b>						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	55,500	119	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>55,500</b>	<b>119</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>CP&amp;D-PLANNING &amp; DEVELOPMENT</b>						
PERSONAL SERVICES	474,102	151,449	32%	0	0%	32%
OPERATING EXPENDITURES	109,572	14,839	14%	13,825	13%	26%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>583,674</b>	<b>166,288</b>	<b>28%</b>	<b>13,825</b>	<b>2%</b>	<b>31%</b>
<b>COMPLIANCE &amp; RISK MANAGEMENT</b>						
PERSONAL SERVICES	316,883	100,982	32%	0	0%	32%
OPERATING EXPENDITURES	49,385	9,497	19%	0	0%	19%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>366,268</b>	<b>110,479</b>	<b>30%</b>	<b>0</b>	<b>0%</b>	<b>30%</b>
<b>CP&amp;D-BEAUTIFICATION BOARD</b>						
OPERATING EXPENDITURES	20,000	5,785	29%	11,800	59%	88%
<b>TOTAL EXPENDITURES</b>	<b>20,000</b>	<b>5,785</b>	<b>29%</b>	<b>11,800</b>	<b>59%</b>	<b>88%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>SPECIAL EXPENSE</b>						
PERSONAL SERVICES	14,474	70	0%	0	0%	0%
OPERATING EXPENDITURES	255,189	138,410	54%	20,255	8%	62%
CAPITAL OUTLAY	66,450	0	0%	59,450	89%	89%
GRANTS & AIDS	40,000	40,000	100%	0	0%	100%
NON-OPERATING	1,176,888	976,888	83%	0	0%	83%
<b>TOTAL EXPENDITURES</b>	<b>1,553,001</b>	<b>1,155,368</b>	<b>74%</b>	<b>79,705</b>	<b>5%</b>	<b>80%</b>
<b>PS-SOLID WASTE DISPOSAL</b>						
OPERATING EXPENDITURES	712,850	173,166	24%	518,242	73%	97%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>712,850</b>	<b>173,166</b>	<b>24%</b>	<b>518,242</b>	<b>73%</b>	<b>97%</b>
<b>PS-PUBLIC WORKS</b>						
PERSONAL SERVICES	540,464	111,868	21%	0	0%	21%
OPERATING EXPENDITURES	291,428	57,782	20%	100,488	34%	54%
CAPITAL OUTLAY	530,000	235,746	44%	0	0%	44%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,361,892</b>	<b>405,396</b>	<b>30%</b>	<b>100,488</b>	<b>7%</b>	<b>37%</b>
<b>BUILDING INSPECTIONS</b>						
PERSONAL SERVICES	191,393	63,596	33%	0	0%	33%
OPERATING EXPENDITURES	31,991	4,231	13%	597	2%	15%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>223,384</b>	<b>67,827</b>	<b>30%</b>	<b>597</b>	<b>0%</b>	<b>31%</b>
<b>APD-PATROL &amp; ADMIN</b>						
PERSONAL SERVICES	2,514,179	889,442	35%	0	0%	35%
OPERATING EXPENDITURES	554,907	129,501	23%	104,390	19%	42%
CAPITAL OUTLAY	115,470	94,305	82%	11,244	10%	91%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,184,556</b>	<b>1,113,248</b>	<b>35%</b>	<b>115,634</b>	<b>4%</b>	<b>39%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

GENERAL FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>APD-COMMUNICATIONS</u></b>						
PERSONAL SERVICES	380,909	106,086	28%	0	0%	28%
OPERATING EXPENDITURES	27,579	3,431	12%	20,080	73%	85%
CAPITAL OUTLAY	121,822	0	0%	97,773	80%	80%
<b>TOTAL EXPENDITURES</b>	<b>530,310</b>	<b>109,517</b>	<b>21%</b>	<b>117,853</b>	<b>22%</b>	<b>43%</b>
<b><u>APD-SCHOOL CROSSING GUARDS</u></b>						
OPERATING EXPENDITURES	24,100	4,640	19%	0	0%	19%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>24,100</b>	<b>4,640</b>	<b>19%</b>	<b>0</b>	<b>0%</b>	<b>19%</b>
<b><u>APD-EXPLORERS PROGRAM</u></b>						
OPERATING EXPENDITURES	2,000	21	1%	0	0%	1%
<b>TOTAL EXPENDITURES</b>	<b>2,000</b>	<b>21</b>	<b>1%</b>	<b>0</b>	<b>0%</b>	<b>1%</b>
<b><u>APD-RESERVE PROGRAM</u></b>						
OPERATING EXPENDITURES	3,000	1,251	42%	0	0%	42%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,000</b>	<b>1,251</b>	<b>42%</b>	<b>0</b>	<b>0%</b>	<b>42%</b>
<b><u>RECREATION &amp; CULTURE</u></b>						
PERSONAL SERVICES	476,895	151,552	32%	0	0%	32%
OPERATING EXPENDITURES	637,382	224,682	35%	104,858	16%	52%
CAPITAL OUTLAY	104,353	0	0%	66,048	63%	63%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,218,630</b>	<b>376,234</b>	<b>31%</b>	<b>170,906</b>	<b>14%</b>	<b>45%</b>
<b>GENERAL FUND</b>	<b>13,401,207</b>	<b>4,692,490</b>	<b>35%</b>	<b>1,876,948</b>	<b>14%</b>	<b>49%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JANUARY 31, 2021**

**SPECIAL REVENUE FUNDS**

**FUND VARIOUS - SPECIAL REVENUE FUNDS:** Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	535,793	535,793	149,747	28%
PERMITS, FEES & ASSESSMENTS	10,560	10,560	7,948	75%
INTERGOVERNMENTAL REVENUE	364,535	364,535	298,879	82%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	2,800	2,800	1,084	39%
MISCELLANEOUS REVENUE	7,950	7,950	2,826	36%
NON-OPERATING	754,953	754,953	191,106	25%
	<b>1,676,591</b>	<b>1,676,591</b>	<b>651,590</b>	<b>39%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	67,735	67,735	12,805	19%
PUBLIC SAFETY	11,200	11,200	1,790	16%
ECONOMIC ENVIRONMENT	932,050	932,050	242,471	26%
PHYSICAL ENVIRONMENT	24,300	24,300	12,000	49%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	83,723	83,723	21,804	26%
CULTURE & RECREATION	557,583	557,583	1,000	0%
	<b>1,676,591</b>	<b>1,676,591</b>	<b>291,870</b>	<b>17%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	114,102	114,102	26,013	23%
OPERATING EXPENDITURES	985,003	985,003	206,983	21%
CAPITAL OUTLAY	443,206	443,206	9,234	2%
DEBT SERVICE	99,280	99,280	49,640	50%
GRANTS & AIDS	25,000	25,000	0	0%
NON-OPERATING	10,000	10,000	0	0%
	<b>1,676,591</b>	<b>1,676,591</b>	<b>291,870</b>	<b>17%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

SPECIAL REVENUE FUNDS REVENUES

REVENUE SOURCE	FY 20/21 APPROVED BUDGET	FY 20/21 AMENDED BUDGET	RECEIVED TO DATE FY 20/21	PERCENT COLLECTED
<b><u>TAXES</u></b>				
DISCRETIONARY SALES SURTAX	535,793	535,793	149,747	28%
<b>SUBTOTAL</b>	<b>535,793</b>	<b>535,793</b>	<b>149,747</b>	<b>28%</b>
<b><u>PERMITS, FEES AND ASSESSMENTS</u></b>				
OTHER CHARGES AND FEES	0	0	100	NA+
SPECIAL ASSESSMENTS	10,560	10,560	7,848	74%
<b>SUBTOTAL</b>	<b>10,560</b>	<b>10,560</b>	<b>7,948</b>	<b>75%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	83,723	83,723	19,010	23%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	280,812	280,812	279,869	100%
<b>SUBTOTAL</b>	<b>364,535</b>	<b>364,535</b>	<b>298,879</b>	<b>82%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>FINES AND FORFEITURES</u></b>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	2,800	2,800	1,084	39%
<b>SUBTOTAL</b>	<b>2,800</b>	<b>2,800</b>	<b>1,084</b>	<b>39%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST INCOME	450	450	151	34%
RENTALS AND LEASES	7,500	7,500	2,675	36%
CONTRIBUTIONS AND DONATIONS	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>7,950</b>	<b>7,950</b>	<b>2,826</b>	<b>36%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	190,456	190,456	191,106	100%
USE OF FUND BALANCE/UNDERCOLLECTION	564,497	564,497	0	0%
<b>SUBTOTAL</b>	<b>754,953</b>	<b>754,953</b>	<b>191,106</b>	<b>25%</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>1,676,591</b>	<b>1,676,591</b>	<b>651,590</b>	<b>39%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

SPECIAL REVENUE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u></b>						
OPERATING EXPENDITURES	6,200	1,790	29%	0	0%	29%
<b>TOTAL EXPENDITURES</b>	<b>6,200</b>	<b>1,790</b>	<b>29%</b>	<b>0</b>	<b>0%</b>	<b>29%</b>
<b><u>TREE BANK FUND</u></b>						
OPERATING EXPENDITURES	67,735	12,805	19%	0	0%	19%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>67,735</b>	<b>12,805</b>	<b>19%</b>	<b>0</b>	<b>0%</b>	<b>19%</b>
<b><u>EXPLORER SPECIAL REVENUE FUND</u></b>						
OPERATING EXPENDITURES	5,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>5,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>TK BASIN SPECIAL ASSESSMENT</u></b>						
OPERATING EXPENDITURES	24,300	2,400	10%	9,600	40%	49%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>24,300</b>	<b>2,400</b>	<b>10%</b>	<b>9,600</b>	<b>40%</b>	<b>49%</b>
<b><u>WILD SPACES PUBLIC PLACES FUND</u></b>						
OPERATING EXPENDITURES	445,793	0	0%	0	0%	0%
CAPITAL OUTLAY	90,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>535,793</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>CHILDREN'S TRUST FUND</u></b>						
OPERATING EXPENDITURES	83,723	21,450	26%	354	0%	26%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>83,723</b>	<b>21,450</b>	<b>26%</b>	<b>354</b>	<b>0%</b>	<b>26%</b>
<b><u>DONATION FUND</u></b>						
OPERATING EXPENDITURES	21,790	1,000	5%	0	0%	5%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>21,790</b>	<b>1,000</b>	<b>5%</b>	<b>0</b>	<b>0%</b>	<b>5%</b>



CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
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SPECIAL REVENUE FUNDS EXPENDITURES  
BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>CRA FUND</u></b>						
PERSONAL SERVICES	114,102	26,013	23%	0	0%	23%
OPERATING EXPENDITURES	330,462	61,816	19%	95,768	29%	48%
CAPITAL OUTLAY	353,206	0	0%	9,234	3%	3%
DEBT SERVICE	99,280	49,640	50%	0	0%	50%
AIDS TO PRIVATE ORGANIZATIONS	25,000	0	0%	0	0%	0%
NON OPERATING	10,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>932,050</b>	<b>137,469</b>	<b>15%</b>	<b>105,002</b>	<b>11%</b>	<b>26%</b>
<b>SPECIAL REVENUE FUNDS</b>	<b>1,676,591</b>	<b>176,914</b>	<b>11%</b>	<b>114,956</b>	<b>7%</b>	<b>17%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JANUARY 31, 2021**

**DEBT SERVICE FUND**

**FUND 070 - DEBT SERVICE FUND:** The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	9	NA+
NON-OPERATING	858,176	858,176	857,427	100%
	<u>858,176</u>	<u>858,176</u>	<u>857,436</u>	<u>100%</u>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	858,176	858,176	441,563	51%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>858,176</u>	<u>858,176</u>	<u>441,563</u>	<u>51%</u>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	858,176	858,176	441,563	51%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>858,176</u>	<u>858,176</u>	<u>441,563</u>	<u>51%</u>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

DEBT SERVICE FUND REVENUES

<b>REVENUE SOURCE</b>	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT COLLECTED</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	0	0	9	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>NA+</b>
<b><u>NON OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	71,645	71,645	71,645	100%
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN-GF	785,782	785,782	785,782	100%
FUND BALANCE & UNDER COLLECTION	749	749	0	0%
<b>SUBTOTAL</b>	<b>858,176</b>	<b>858,176</b>	<b>857,427</b>	<b>100%</b>
<b>DEBT SERVICE FUND</b>	<b>858,176</b>	<b>858,176</b>	<b>857,436</b>	<b>100%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

DEBT SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>OTHER DEBT COSTS</u></b>						
DEBT SERVICE	750	0	0%	0	0%	0%
	<b>750</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b><u>SECTION 108 LOAN</u></b>						
DEBT SERVICE	204,700	2,350	1%	0	0%	1%
<b>TOTAL EXPENDITURES</b>	<b>204,700</b>	<b>2,350</b>	<b>1%</b>	<b>0</b>	<b>0%</b>	<b>1%</b>
<b><u>SERIES 2016 CAPITAL IMPROVEMENT</u></b>						
DEBT SERVICE	652,726	439,213	67%	0	0%	67%
<b>TOTAL EXPENDITURES</b>	<b>652,726</b>	<b>439,213</b>	<b>67%</b>	<b>0</b>	<b>0%</b>	<b>67%</b>
<b>DEBT SERVICE FUND</b>	<b>858,176</b>	<b>441,563</b>	<b>51%</b>	<b>0</b>	<b>0%</b>	<b>51%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JANUARY 31, 2021**

**CAPITAL PROJECTS FUNDS**

**FUND 3XX - CAPITAL PROJECTS FUNDS:** Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	750,877	750,877	805,418	107%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	1	NA+
NON-OPERATING	8,150	8,150	0	0%
	<u>759,027</u>	<u>759,027</u>	<u>805,419</u>	<u>106%</u>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	721,234	721,234	143,628	20%
TRANSPORTATION	33,969	33,969	20,097	59%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	3,824	3,824	0	0%
	<u>759,027</u>	<u>759,027</u>	<u>163,725</u>	<u>22%</u>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	25,247	25,247	17,097	68%
CAPITAL OUTLAY	733,780	733,780	146,628	20%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>759,027</u>	<u>759,027</u>	<u>163,725</u>	<u>22%</u>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
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CAPITAL PROJECTS FUNDS REVENUES

REVENUE SOURCE	FY 20/21 APPROVED BUDGET	FY 20/21 AMENDED BUDGET	RECEIVED TO DATE FY 20/21	PERCENT COLLECTED
<b><u>TAXES</u></b>				
DISCRETIONARY SALES SURTAX	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
FEDERAL GRANTS	17,097	17,097	9,000	53%
STATE GRANTS	733,780	733,780	796,418	109%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
<b>SUBTOTAL</b>	<b>750,877</b>	<b>750,877</b>	<b>805,418</b>	<b>107%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST INCOME	0	0	1	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
USE OF FUND BALANCE	8,150	8,150	0	0%
<b>SUBTOTAL</b>	<b>8,150</b>	<b>8,150</b>	<b>0</b>	<b>0%</b>
<b>CAPITAL PROJECTS FUNDS</b>	<b>759,027</b>	<b>759,027</b>	<b>805,419</b>	<b>106%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

CAPITAL PROJECTS FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b>SAN FELASCO CONSERVATION CORRIDOR</b>						
OPERATING EXPENDITURES	3,824	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>3,824</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>HERITAGE OAKS</b>						
OPERATING EXPENSES	4,326	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>4,326</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>MILL CREEK SINK FUND</b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	716,908	18,534	3%	125,094	17%	20%
<b>TOTAL EXPENDITURES</b>	<b>716,908</b>	<b>18,534</b>	<b>3%</b>	<b>125,094</b>	<b>17%</b>	<b>20%</b>
<b>FL JOB GROWTH - SAN FELASCO PARKWAY</b>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	16,872	3,000	18%	0	0%	18%
<b>TOTAL EXPENDITURES</b>	<b>16,872</b>	<b>3,000</b>	<b>18%</b>	<b>0</b>	<b>0%</b>	<b>18%</b>
<b>CDBG - ECONOMIC DEVELOPMENT</b>						
OPERATING EXPENDITURES	17,097	5,400	32%	11,697	68%	100%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>17,097</b>	<b>5,400</b>	<b>32%</b>	<b>11,697</b>	<b>68%</b>	<b>100%</b>
<b>CAPITAL PROJECT FUNDS</b>	<b>759,027</b>	<b>26,934</b>	<b>4%</b>	<b>136,791</b>	<b>18%</b>	<b>22%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JANUARY 31, 2021**

**ENTERPRISE FUNDS**

**FUND 010, 020, 030, 042 - ENTERPRISE FUNDS:** Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	18,834,278	18,834,278	6,393,830	34%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	285,150	285,150	236,041	83%
NON-OPERATING	6,409,704	6,409,704	0	0%
	<b>25,529,132</b>	<b>25,529,132</b>	<b>6,629,871</b>	<b>26%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	25,529,132	25,529,132	12,403,782	49%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<b>25,529,132</b>	<b>25,529,132</b>	<b>12,403,782</b>	<b>49%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	1,835,403	1,835,403	549,870	30%
OPERATING EXPENDITURES	1,702,702	1,702,702	906,668	53%
CAPITAL OUTLAY	8,228,560	8,228,560	6,178,540	75%
DEBT SERVICE	996,125	996,125	692,697	70%
GRANTS AND AIDS	0	0	0	0%
NON-OPERATING	4,276,342	4,276,342	2,148,129	50%
POWER COSTS	8,490,000	8,490,000	1,927,878	23%
	<b>25,529,132</b>	<b>25,529,132</b>	<b>12,403,782</b>	<b>49%</b>



CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

ENTERPRISE FUNDS REVENUES

REVENUE SOURCE	FY 20/21 APPROVED BUDGET	FY 20/21 AMENDED BUDGET	RECEIVED TO DATE FY 20/21	PERCENT COLLECTED
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
GRANTS FROM LOCAL UNITS	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
PHYSICAL ENVIRONMENT-ELECTRIC	14,261,884	14,261,884	4,980,998	35%
PHYSICAL ENVIRONMENT-WATER	1,775,000	1,775,000	583,118	33%
PHYSICAL ENVIRONMENT-WASTEWATER	2,722,394	2,722,394	809,447	30%
PHYSICAL ENVIRONMENT-MOSQUITO	75,000	75,000	20,267	27%
<b>SUBTOTAL</b>	<b>18,834,278</b>	<b>18,834,278</b>	<b>6,393,830</b>	<b>34%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	16,550	16,550	2,621	16%
RENTS & ROYALTIES	32,000	32,000	0	0%
OTHER MISCELLANEOUS REVENUE	236,600	236,600	233,420	99%
<b>SUBTOTAL</b>	<b>285,150</b>	<b>285,150</b>	<b>236,041</b>	<b>83%</b>
<b><u>NON-OPERATING</u></b>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
FUND BALANCE & UNDER COLLECTION	6,409,704	6,409,704	0	0%
<b>SUBTOTAL</b>	<b>6,409,704</b>	<b>6,409,704</b>	<b>0</b>	<b>0%</b>
<b>ENTERPRISE FUNDS</b>	<b>25,529,132</b>	<b>25,529,132</b>	<b>6,629,871</b>	<b>26%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

ENTERPRISE FUNDS EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>ELECTRIC UTILITY</u></b>						
PERSONAL SERVICES	1,089,212	308,553	28%	0	0%	28%
OPERATING EXPENDITURES	559,258	359,630	64%	114,455	20%	85%
CAPITAL OUTLAY	6,354,495	1,538,915	24%	3,583,417	56%	81%
DEBT SERVICE	0	0	0%	0	0%	0%
NON-OPERATING	2,728,413	1,728,413	63%	0	0%	63%
POWER COSTS	8,490,000	1,927,878	23%	0	0%	23%
<b>TOTAL EXPENDITURES</b>	<b>19,221,378</b>	<b>5,863,389</b>	<b>31%</b>	<b>3,697,872</b>	<b>19%</b>	<b>50%</b>
<b><u>WATER UTILITY</u></b>						
PERSONAL SERVICES	300,182	87,242	29%	0	0%	29%
OPERATING EXPENDITURES	374,481	98,811	26%	82,217	22%	48%
CAPITAL OUTLAY	1,134,726	521,177	46%	92,752	8%	54%
DEBT SERVICE	269,391	232,013	86%	0	0%	86%
NON-OPERATING	990,444	235,111	24%	0	0%	24%
<b>TOTAL EXPENDITURES</b>	<b>3,069,224</b>	<b>1,174,354</b>	<b>38%</b>	<b>174,969</b>	<b>6%</b>	<b>44%</b>
<b><u>WASTEWATER UTILITY</u></b>						
PERSONAL SERVICES	438,362	154,075	35%	0	0%	35%
OPERATING EXPENDITURES	721,291	164,070	23%	71,244	10%	33%
CAPITAL OUTLAY	739,339	279,163	38%	163,116	22%	60%
DEBT SERVICE	726,734	460,684	63%	0	0%	63%
NON-OPERATING	525,485	172,605	33%	0	0%	33%
<b>TOTAL EXPENDITURES</b>	<b>3,151,211</b>	<b>1,230,597</b>	<b>39%</b>	<b>234,360</b>	<b>7%</b>	<b>46%</b>
<b><u>MOSQUITO CONTROL</u></b>						
PERSONAL SERVICES	7,647	0	0%	0	0%	0%
OPERATING EXPENDITURES	47,672	16,241	34%	0	0%	34%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	32,000	12,000	38%	0	0%	38%
<b>TOTAL EXPENDITURES</b>	<b>87,319</b>	<b>28,241</b>	<b>32%</b>	<b>0</b>	<b>0%</b>	<b>32%</b>
<b>ENTERPRISE FUNDS</b>	<b>25,529,132</b>	<b>8,296,581</b>	<b>32%</b>	<b>4,107,201</b>	<b>16%</b>	<b>49%</b>

**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JANUARY 31, 2021**

**INTERNAL SERVICE FUND**

**FUND 700 - INTERNAL SERVICE FUND:** The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	55	NA+
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	8,000	8,000	1,914	24%
NON-OPERATING	3,130,619	3,130,619	1,076,484	34%
	<b>3,138,619</b>	<b>3,138,619</b>	<b>1,078,453</b>	<b>34%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	2,362,403	2,362,403	780,874	33%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	776,216	776,216	251,122	32%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<b>3,138,619</b>	<b>3,138,619</b>	<b>1,031,996</b>	<b>33%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	1,911,963	1,911,963	576,559	30%
OPERATING EXPENDITURES	709,242	709,242	266,842	38%
CAPITAL OUTLAY	188,727	188,727	34,277	18%
DEBT SERVICE	228,687	228,687	154,318	67%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	100,000	100,000	0	0%
POWER COSTS	0	0	0	0%
	<b>3,138,619</b>	<b>3,138,619</b>	<b>1,031,996</b>	<b>33%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 20/21 APPROVED BUDGET	FY 20/21 AMENDED BUDGET	YEAR TO DATE FY 20/21	PERCENT COLLECTED
<b><u>PERMITS, FEES &amp; ASSESSMENTS</u></b>				
OTHER LICENSES, FEES, AND PERMITS	0	0	55	NA+
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>55</b>	<b>NA+</b>
<b><u>INTERGOVERNMENTAL REVENUE</u></b>				
OTHER FEDERAL GRANTS	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
<b>SUBTOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
INTEREST EARNINGS	8,000	8,000	113	1%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	1,801	NA+
<b>SUBTOTAL</b>	<b>8,000</b>	<b>8,000</b>	<b>1,914</b>	<b>24%</b>
<b><u>NON-OPERATING</u></b>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
SERIES 2016 DEBT PROCEEDS	0	0	0	0%
INTERFUND TRANSFER	2,084,697	2,084,697	1,076,484	52%
FUND BALANCE & UNDER COLLECTION	1,045,922	1,045,922	0	0%
<b>SUBTOTAL</b>	<b>3,130,619</b>	<b>3,130,619</b>	<b>1,076,484</b>	<b>34%</b>
<b>INTERNAL SERVICE FUND</b>	<b>3,138,619</b>	<b>3,138,619</b>	<b>1,078,453</b>	<b>34%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

INTERNAL SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>FAS / UTILITY OPERATIONS</u></b>						
PERSONAL SERVICES	324,699	108,889	34%	0	0%	34%
OPERATING EXPENDITURES	33,882	9,860	29%	0	0%	29%
CAPITAL OUTLAY	25,000	0	0%	23,422	94%	94%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>383,581</b>	<b>118,749</b>	<b>31%</b>	<b>23,422</b>	<b>6%</b>	<b>37%</b>
<b><u>FAS / UTILITY BILLING</u></b>						
PERSONAL SERVICES	342,922	94,683	28%	0	0%	28%
OPERATING EXPENDITURES	134,332	39,323	29%	29,105	22%	51%
CAPITAL OUTLAY	3,900	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>481,154</b>	<b>134,006</b>	<b>28%</b>	<b>29,105</b>	<b>6%</b>	<b>34%</b>
<b><u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u></b>						
PERSONAL SERVICES	692,113	208,613	30%	0	0%	30%
OPERATING EXPENDITURES	239,174	39,676	17%	8,852	4%	20%
CAPITAL OUTLAY	32,000	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>963,287</b>	<b>248,289</b>	<b>26%</b>	<b>8,852</b>	<b>1%</b>	<b>27%</b>
<b><u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u></b>						
PERSONAL SERVICES	58,970	18,651	32%	0	0%	32%
OPERATING EXPENDITURES	19,475	13,368	69%	0	0%	69%
CAPITAL OUTLAY	18,972	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>97,417</b>	<b>32,019</b>	<b>33%</b>	<b>0</b>	<b>0%</b>	<b>33%</b>
<b><u>ISF - COMPLIANCE AND RISK MANAGEMENT</u></b>						
PERSONAL SERVICES	37,052	11,655	31%	0	0%	31%
OPERATING EXPENDITURES	581	254	44%	0	0%	44%
<b>TOTAL EXPENDITURES</b>	<b>37,633</b>	<b>11,909</b>	<b>32%</b>	<b>0</b>	<b>0%</b>	<b>32%</b>
<b><u>ISF - FAS / INFORMATION</u></b>						
PERSONAL SERVICES	63,644	20,205	32%	0	0%	32%
OPERATING EXPENDITURES	7,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>70,644</b>	<b>20,205</b>	<b>29%</b>	<b>0</b>	<b>0%</b>	<b>29%</b>

CITY OF ALACHUA  
 FINANCE DEPARTMENT ANALYSIS  
 FOR THE PERIOD ENDING JANUARY 31, 2021

INTERNAL SERVICE FUND EXPENDITURES  
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 20/21 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<b><u>PUBLIC SERVICES-WATER DISTRIBUTION/COLLECTION</u></b>						
PERSONAL SERVICES	392,563	113,863	29%	0	0%	29%
OPERATING EXPENDITURES	274,798	114,238	42%	12,166	4%	46%
CAPITAL OUTLAY	108,855	10,855	10%	0	0%	10%
<b>TOTAL EXPENDITURES</b>	<b>776,216</b>	<b>238,956</b>	<b>31%</b>	<b>12,166</b>	<b>2%</b>	<b>32%</b>
<b><u>DEBT SERVICE FUND - SERIES 2016</u></b>						
DEBT SERVICE	228,687	154,318	67%	0	0%	67%
<b>TOTAL EXPENDITURES</b>	<b>228,687</b>	<b>154,318</b>	<b>67%</b>	<b>0</b>	<b>0%</b>	<b>67%</b>
<b><u>INTERNAL SERVICE FUND RESERVES</u></b>						
NON-OPERATING	100,000	0	0%	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>100,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>INTERNAL SERVICE FUND</b>	<b>3,138,619</b>	<b>958,451</b>	<b>31%</b>	<b>73,545</b>	<b>2%</b>	<b>33%</b>

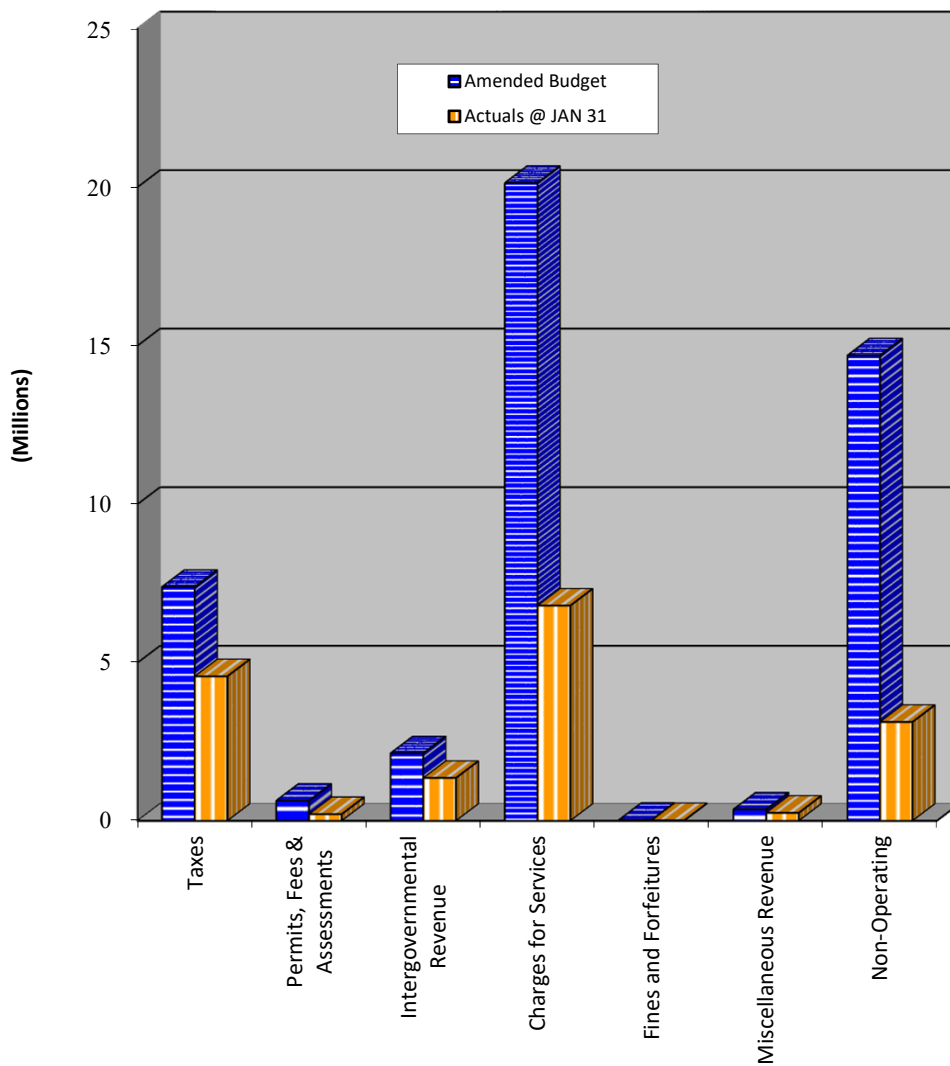
**CITY OF ALACHUA  
FINANCE DEPARTMENT ANALYSIS  
FOR THE PERIOD ENDING JANUARY 31, 2021**

**ALL CITY FUNDS**

	<b>FY 20/21 APPROVED BUDGET</b>	<b>FY 20/21 AMENDED BUDGET</b>	<b>YEAR TO DATE FY 20/21</b>	<b>PERCENT OF BUDGET COLLECTED OR EXPENDED</b>
<b>REVENUES:</b>				
TAXES	7,386,212	7,386,212	4,569,339	62%
PERMITS, FEES & ASSESSMENTS	635,075	635,075	207,461	33%
INTERGOVERNMENTAL	2,118,349	2,134,837	1,353,897	63%
CHARGES FOR SERVICES	20,129,773	20,129,773	6,797,904	34%
FINES AND FORFEITURES	29,800	29,800	15,353	52%
MISCELLANEOUS REVENUE	358,200	358,200	251,219	70%
NON-OPERATING	14,688,855	14,688,855	3,125,017	21%
	<b>45,346,264</b>	<b>45,362,752</b>	<b>16,320,190</b>	<b>36%</b>
<b>EXPENSES:</b>				
GENERAL GOVERNMENT	9,428,799	9,428,799	4,529,660	48%
PUBLIC SAFETY	3,962,062	3,978,550	1,532,378	39%
ECONOMIC ENVIRONMENT	932,050	932,050	242,471	26%
PHYSICAL ENVIRONMENT	27,763,732	27,763,732	13,501,940	49%
TRANSPORTATION	1,395,861	1,395,861	525,981	38%
HUMAN SERVICES	83,723	83,723	21,804	26%
CULTURE & RECREATION	1,780,037	1,780,037	548,140	31%
	<b>45,346,264</b>	<b>45,362,752</b>	<b>20,902,374</b>	<b>46%</b>
<b>MAJOR EXPENDITURE CATEGORIES:</b>				
PERSONAL SERVICES	10,916,052	10,916,052	3,423,345	31%
OPERATING EXPENDITURES	6,828,946	6,900,395	3,465,760	50%
CAPITAL OUTLAY	11,301,418	11,245,807	7,582,156	67%
DEBT SERVICE	2,182,268	2,182,268	1,338,218	61%
GRANTS & AIDS	65,000	65,000	40,000	62%
NON-OPERATING	5,562,580	5,563,230	3,125,017	56%
POWER COSTS	8,490,000	8,490,000	1,927,878	23%
	<b>45,346,264</b>	<b>45,362,752</b>	<b>20,902,374</b>	<b>46%</b>

## Revenues by Major Category All City Funds

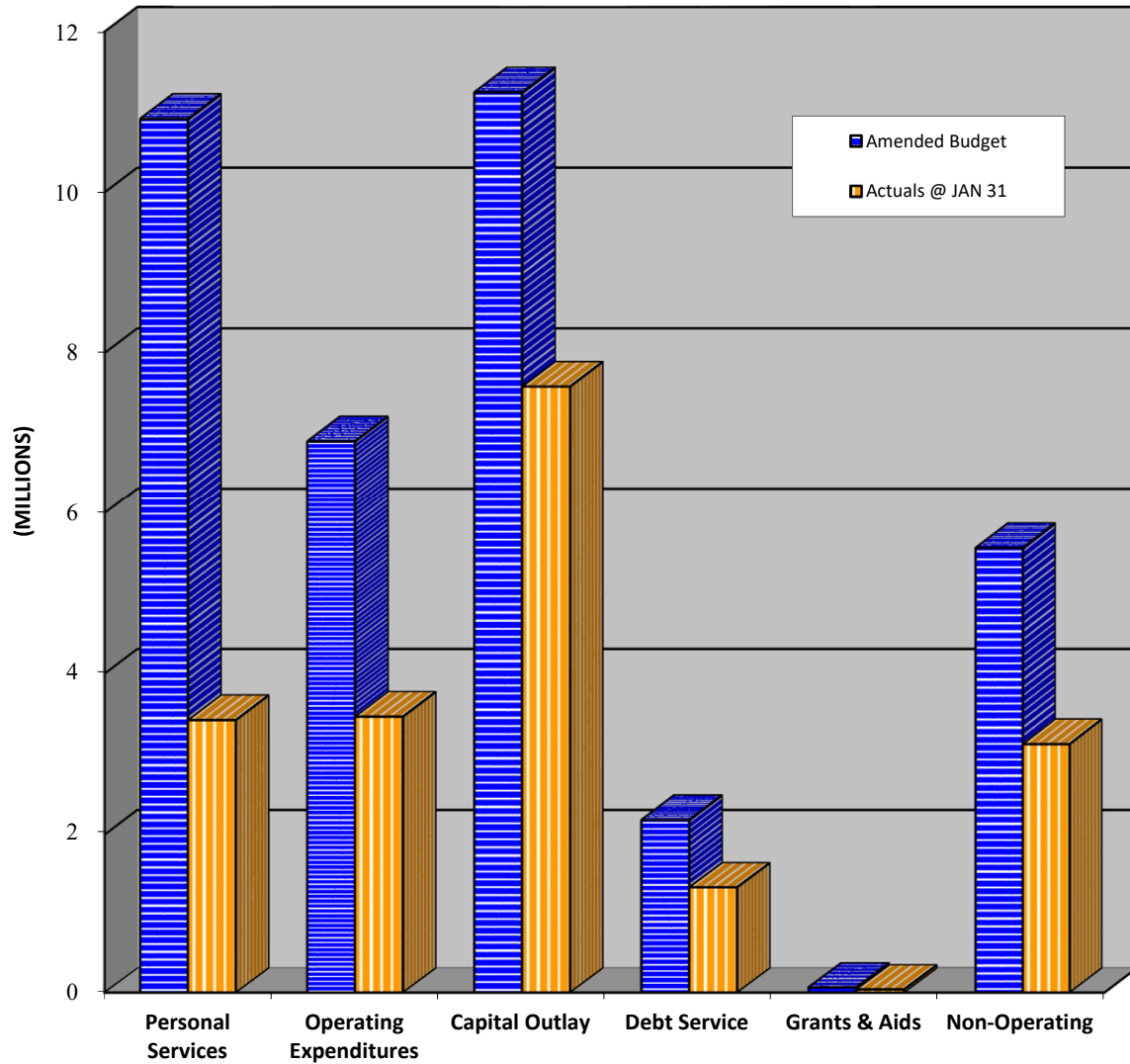
The City of Alachua's overall revenues are at 36% of budget for the fiscal year. Taxes are at 62% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (33%); Intergovernmental Revenue (63%); Charges for Services (34%); Fines and Forfeitures (52%); Miscellaneous Revenue (70%); and Non-Operating Revenue (21%).





## Expenditures by Major Category All City Funds

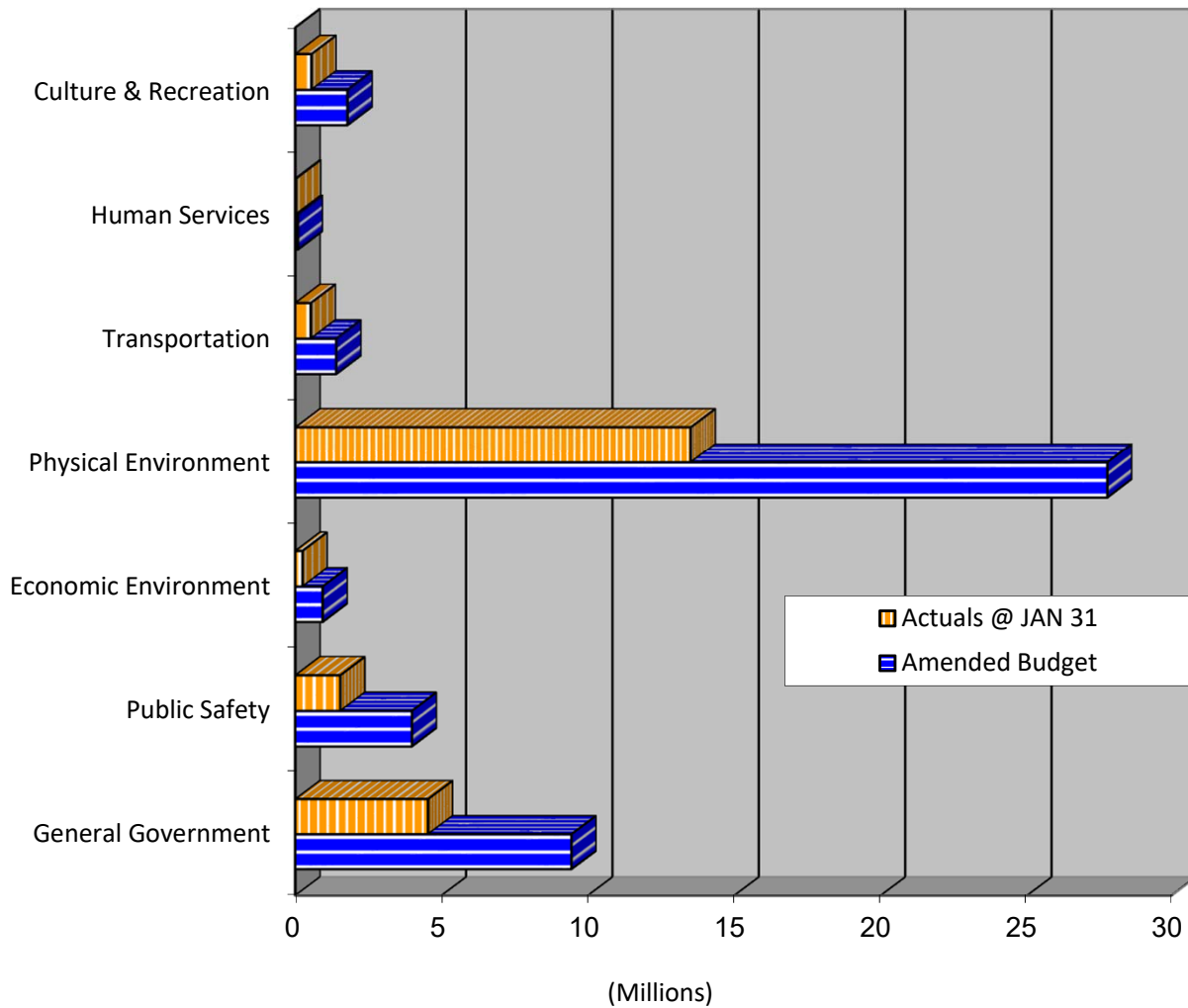
Overall, City expenditures and encumbrances are at 46% of budget for the period. The Personal Services category is at 31% of budget for the fiscal year. The Operating Expenditures category is at 50%, with encumbrances for legal and residential waste collection services of approximately \$616K. Capital Outlay is at 67%, Debt Service is 61%, Grants & Aids is 62% and Non-Operating Expenditures are at 56%. Encumbrances for future expenditures account for 13.6% (aprox. \$6.2M) of the budget total.



\* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

### Budget Performance by Function All City Funds

Overall, expenditures are at 46% of budget with General Government expenses at 48%, Public Safety at 39%, Economic Environment at 26%, Physical Environment at 49% (Enterprise Funds, Water Collection and Distribution & residential waste collection services), Transportation at 38%, Human Services at 26%, and Culture & Recreation at 31%.



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## INVESTMENTS AND CASH

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### **Purpose**

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

### **Investment Objectives**

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

### **Defining Principal**

Principal, when dealing with investments, can be defined as the original amount invested in a security.

### **Defining of Portfolio**

A portfolio can be defined as various investment instruments possessed by an individual or organization.

### **Defining Rate of Return on Investment**

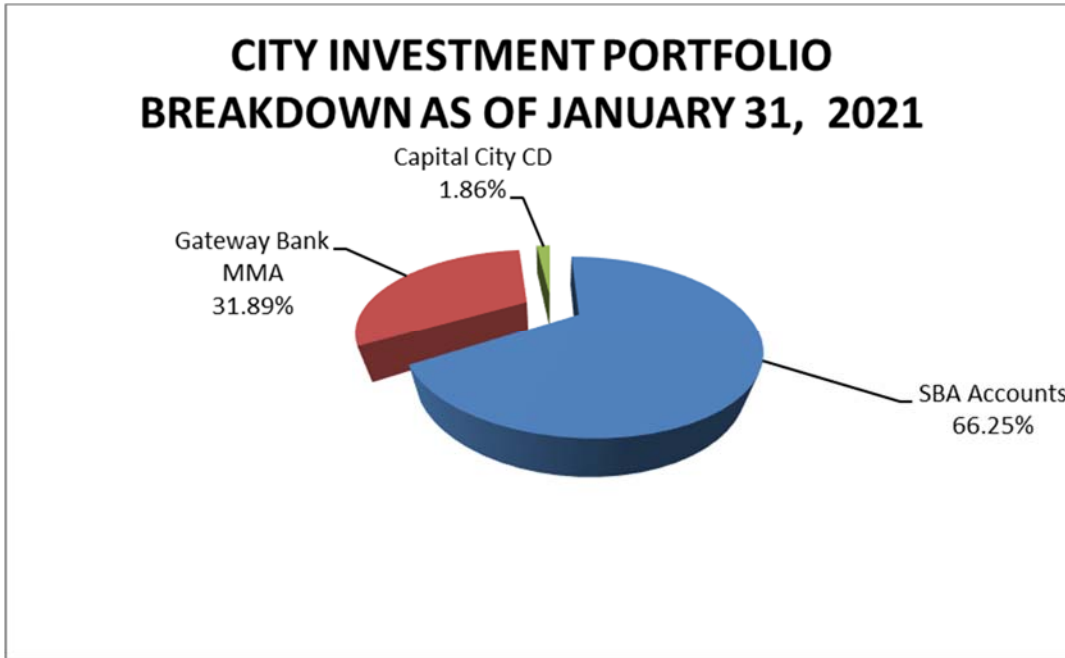
The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

### **Conclusion**

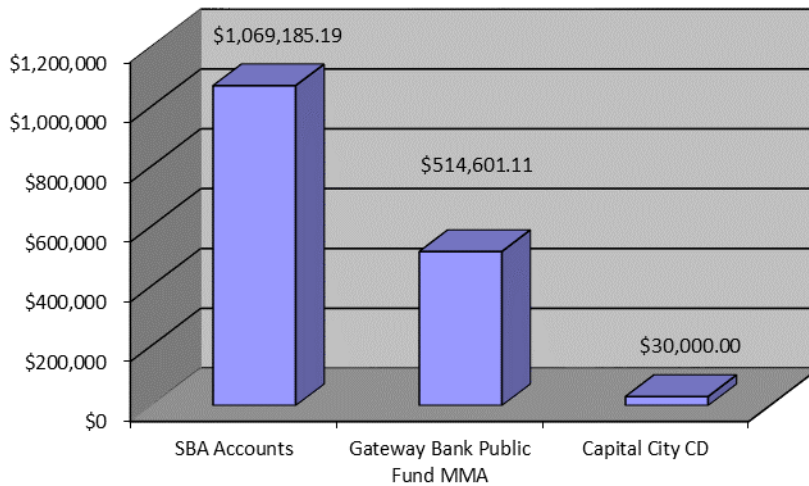
The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

## INVESTMENTS AND CASH

As of January 31, 2021, the City's investment portfolio totaled **\$1,613,786.30**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts, one money market account and a certificate of deposit account. The graphs below illustrate the breakdown, by percentage, of each investment.



### INVESTMENTS AS OF JANUARY 31, 2021



## INVESTMENTS AND CASH

As of January 31, 2021, the City had cash holdings in several accounts with Capital City Bank, CenterState Bank (formerly Gateway Bank) and Renasant Bank (formerly Alarion & Heritage) that totaled **\$19,554,235.62**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City's daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Section 108 account: This account is for the pay-down of the City's Section 108 outstanding debt that was related to infrastructure within the City.
- Series 2016 Repayment: This account is intended to be utilized to make the annual Series 2016 Debt payments.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.
- Series 2019 Projects Account: This account is utilized to fund the water and wastewater infrastructure improvements along US Highway 441.
- Tara Village Surety: This account is for funds related to the completion of improvements to the Tara Village subdivision Phase I.

The bank account balances as of the end of the report period are as follows:

<b>Bank Account</b>	<b>January Balance</b>	<b>Percentage of Total</b>
Operating Account	\$15,288,493.31	78.19%
Payroll Account	\$7,861.99	0.04%
CRA Account	\$1,010,328.71	5.17%
Police Forfeiture Account	\$12,428.94	0.06%
Section 108 Account	\$58,214.60	0.30%
Series 2016 Repayment Account	\$899,555.22	4.60%
Series 2019 Projects Account	\$210,272.64	1.08%
Deposit Account	\$1,834,970.51	9.38%
Explorer Account	\$5,139.29	0.03%
SRF Repayment Account	\$155,356.22	0.79%
Heritage Oaks Account	\$8,429.40	0.04%
Tara Village Surety Account	\$63,184.79	0.32%
<b>TOTAL</b>	<b>\$19,554,235.62</b>	<b>100.00%</b>